9M-25
Financial Summary

30 Oct 2025

Great Eastern
An OCBC Company

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Overview of 9M-25 Financial Results

		9M-25	9M-24	Δ
New Business	Total Weighted New Sales ("TWNS")	1,081.7	1,363.3	*- 21%*
	New Business Embedded Value ("NBEV")	498.7	428.1	*16%*
Profit	Profit from Insurance Business	644.0	638.1	*1%*
	Profit from Shareholders' Fund[1]	321.7	222.4	*45%*
	Group Profit Attributable to Shareholders	965.7	860.5	*12%*
Comprehensive Income	Other Comprehensive Income ("OCI")	245.0	459.0	*- 47%*
	Total Comprehensive Income ("TCI")	1,210.7	1,319.5	*- 8%*

Values are denominated in S$'m

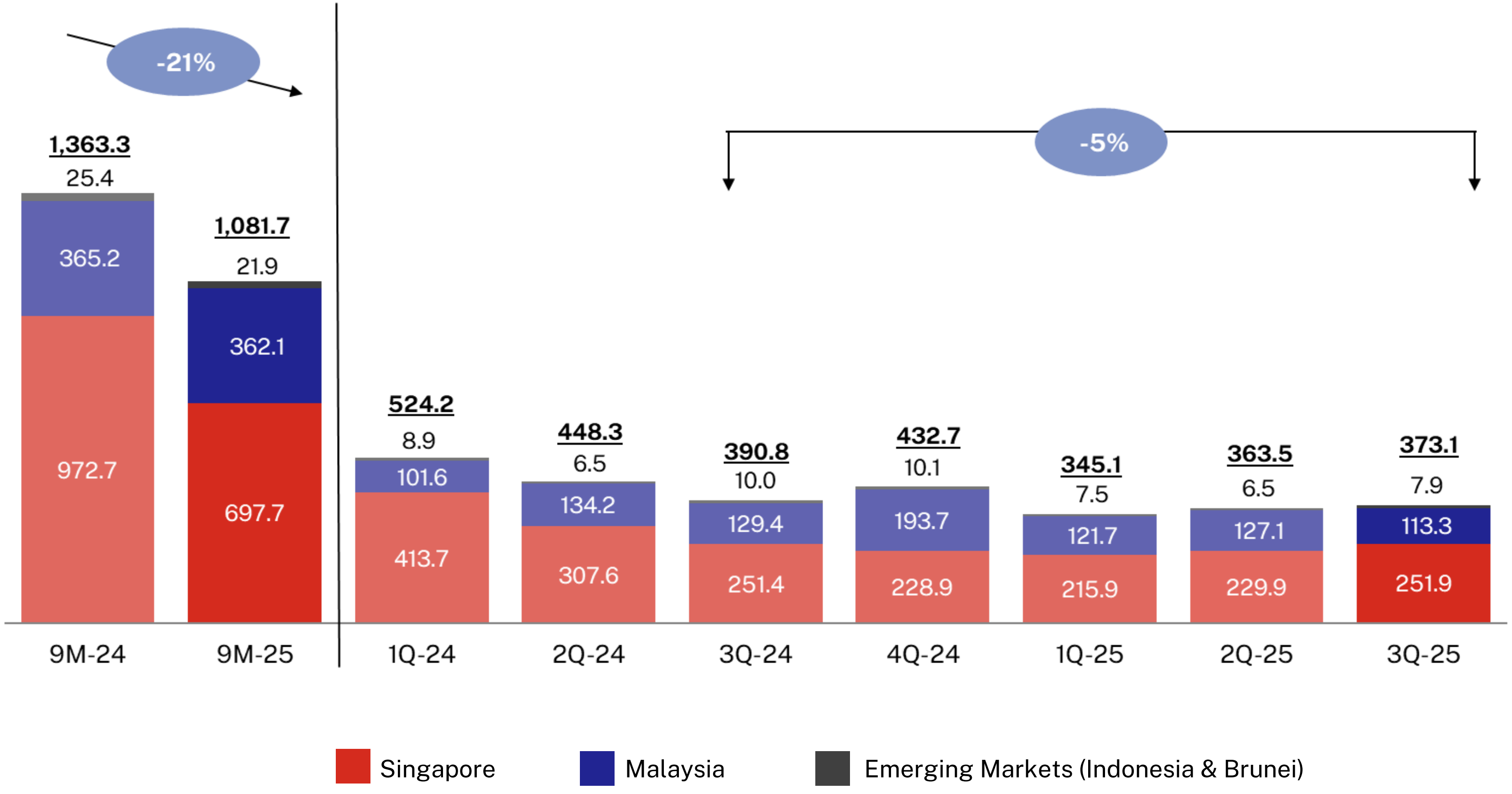
NBEV growth remains robust despite decline in TWNS, supported by improved sales mix.

Growth in profit attributable to shareholders driven by robust investment results from shareholders' fund, supported by modest growth in insurance business.

OCI was lower mainly reflecting reduced foreign exchange translation gains and lower fair value gains from equity investments.

[1]Includes Non-Controlling Interest

TWNS Performance by Market

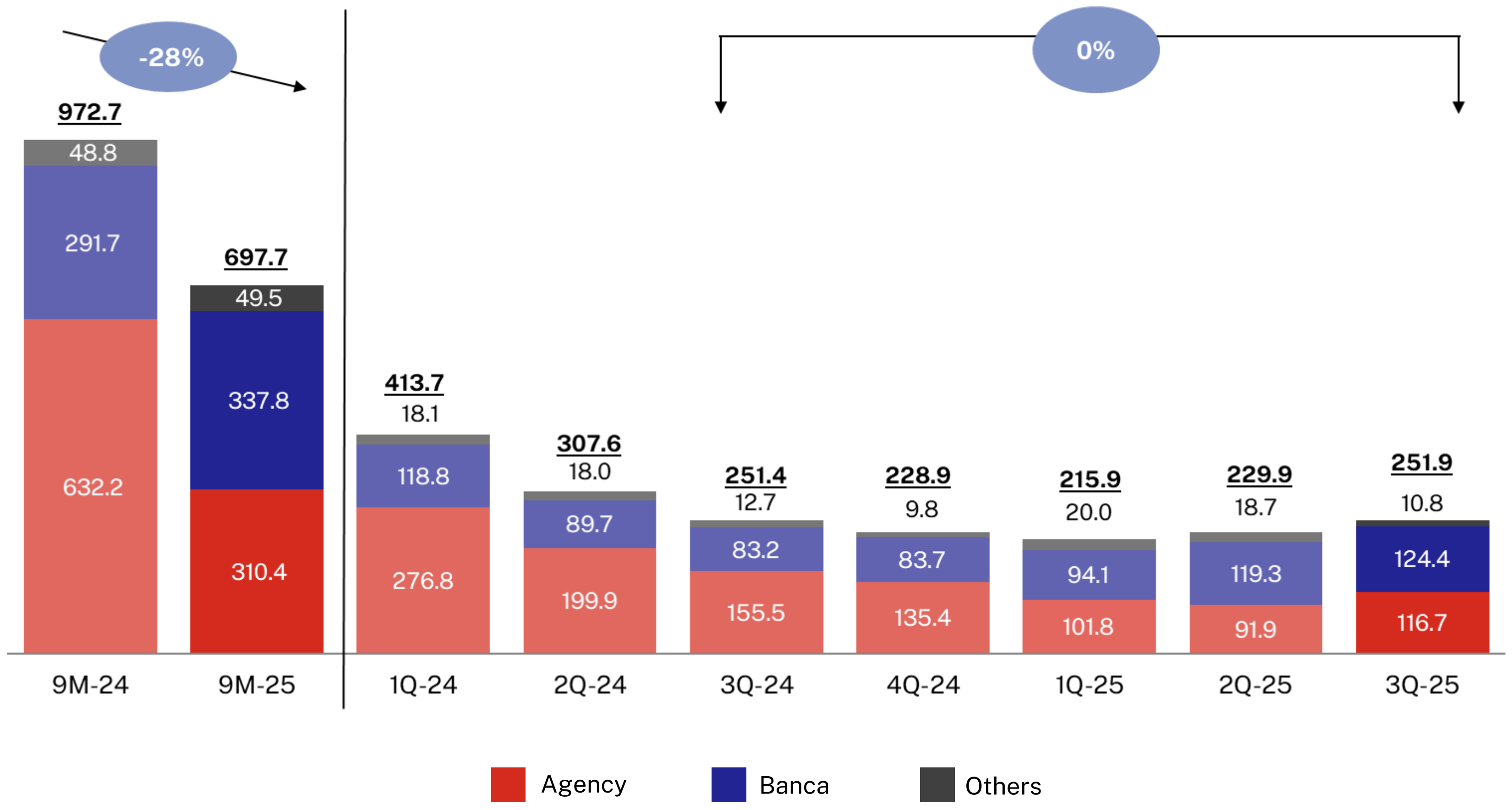


Values are denominated in S$'m

9M-25 Group's TWNS declined by 21% on a year-on-year basis mainly due to lower single premium sales in Singapore following the shift in product mix.

Group's TWNS in 3Q-25 declined by 5% was mainly due to challenging business environment in Malaysia.

Singapore TWNS – By Channel

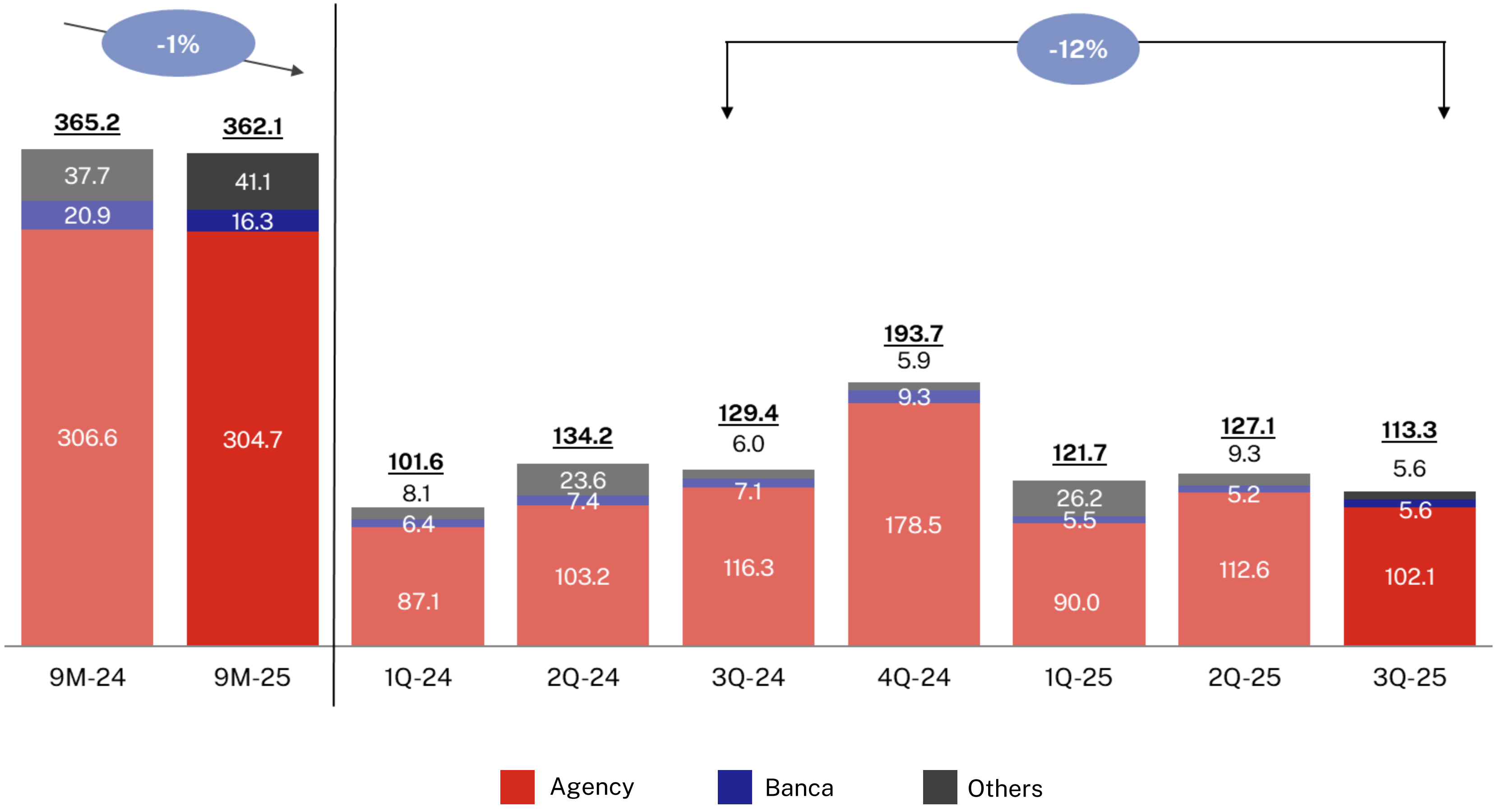


TWNS for 9M-25 declined by 28% on a year-on-year basis mainly due to lower single premium sales following the shift in product mix.

TWNS for Q3-25 remained flat despite the shift away from single premium sales driven mainly by growth in Banca channel.

Values are denominated in S$'m

Malaysia TWNS – By Channel

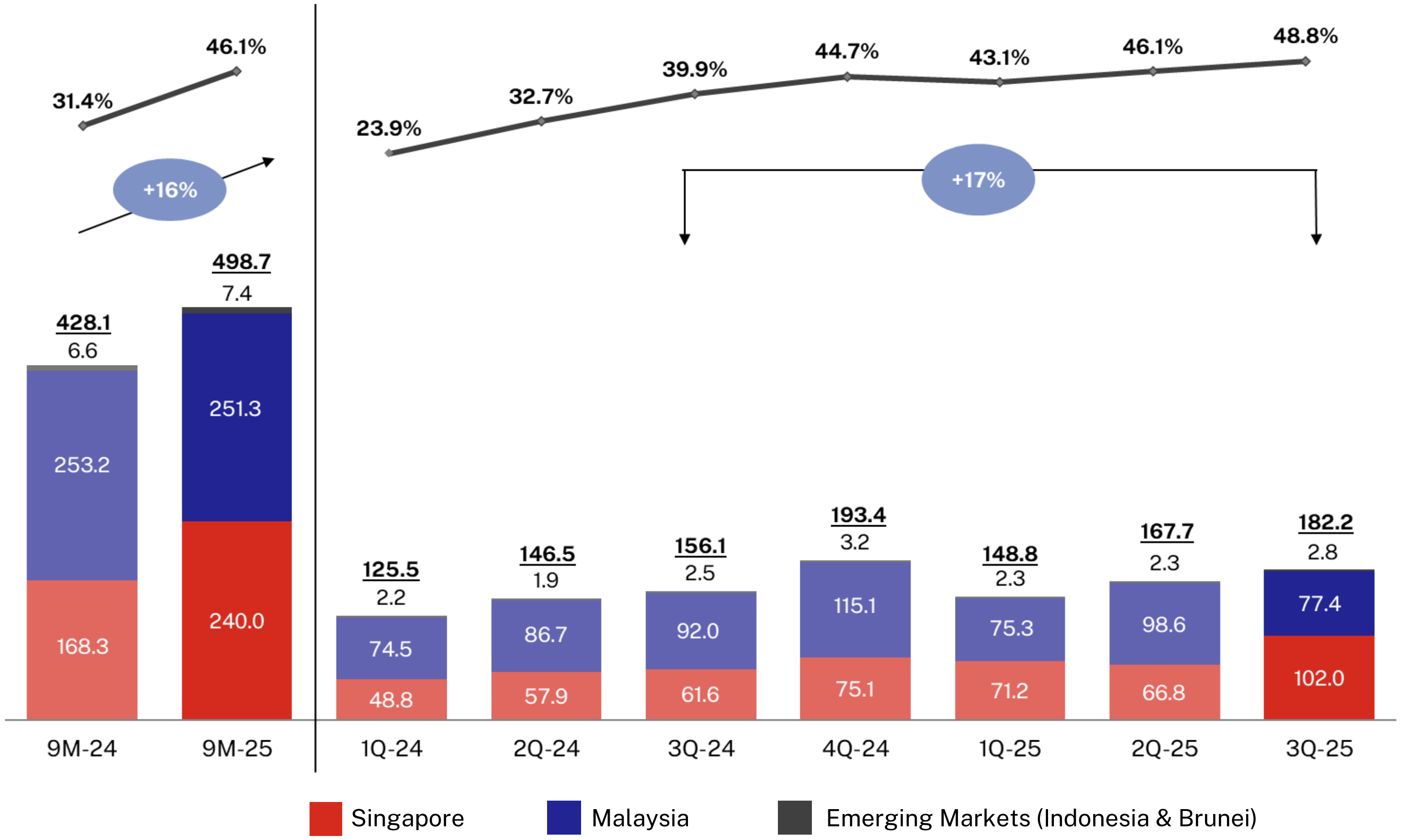


Values are denominated in S$'m

Decline in Malaysia TWNS over both periods as demand for insurance products remained subdued amid challenging market sentiment.

Despite the softer market environment, the business remains focused on strengthening its fundamentals to ensure it is well positioned to capture opportunities as market conditions improve.

NBEV – By Market



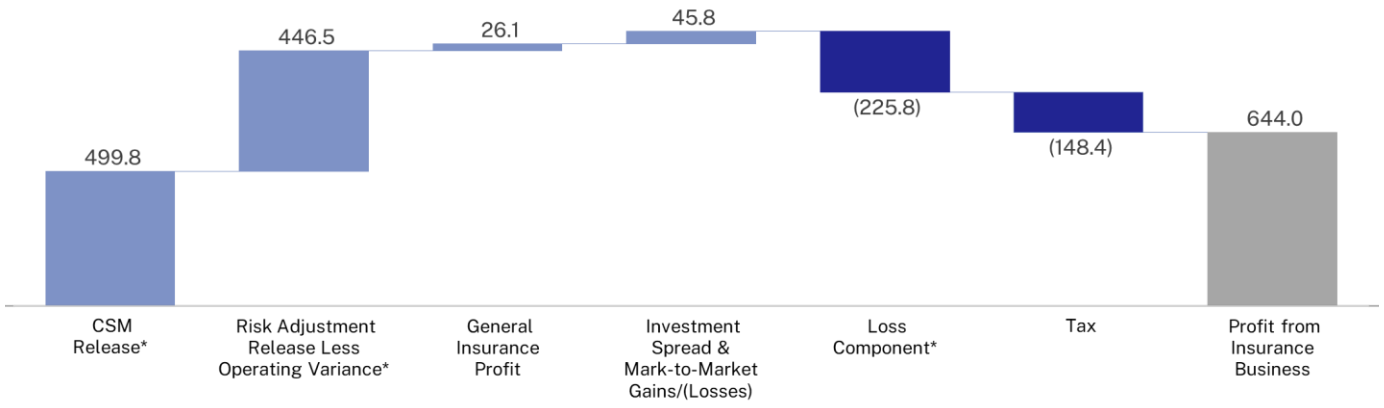
Values are denominated in S$'m

Group NBEV for 3Q-25 and 9M-25 grew by 17% and 16% respectively on a year-on-year basis despite a softer sales performance, driven by improved product mix in Singapore.

In Malaysia, while market conditions remains challenging, overall new business profitability held firm, reflecting disciplined pricing and continued focus on quality business.

Profit from Insurance Business

9M-25



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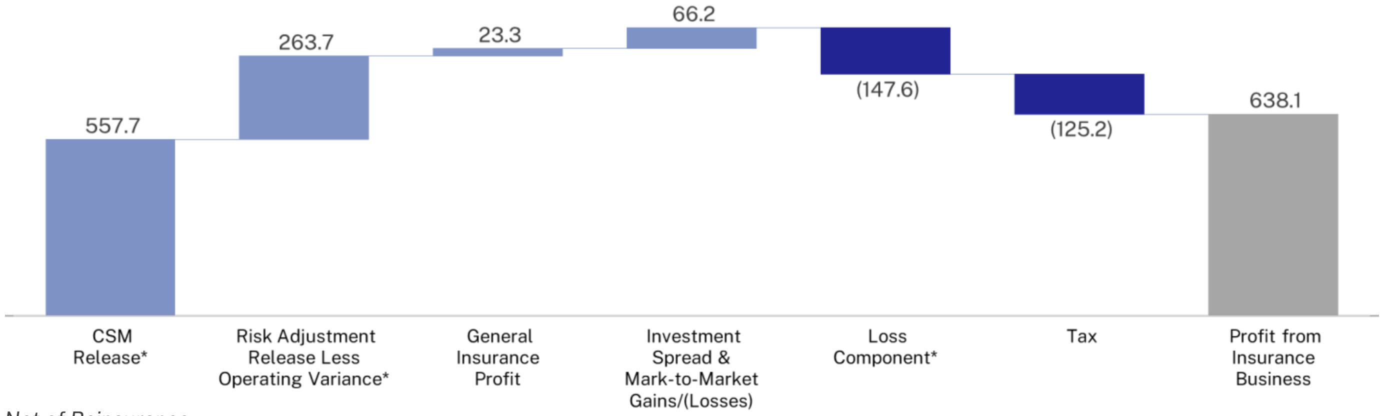


** Net of Reinsurance*

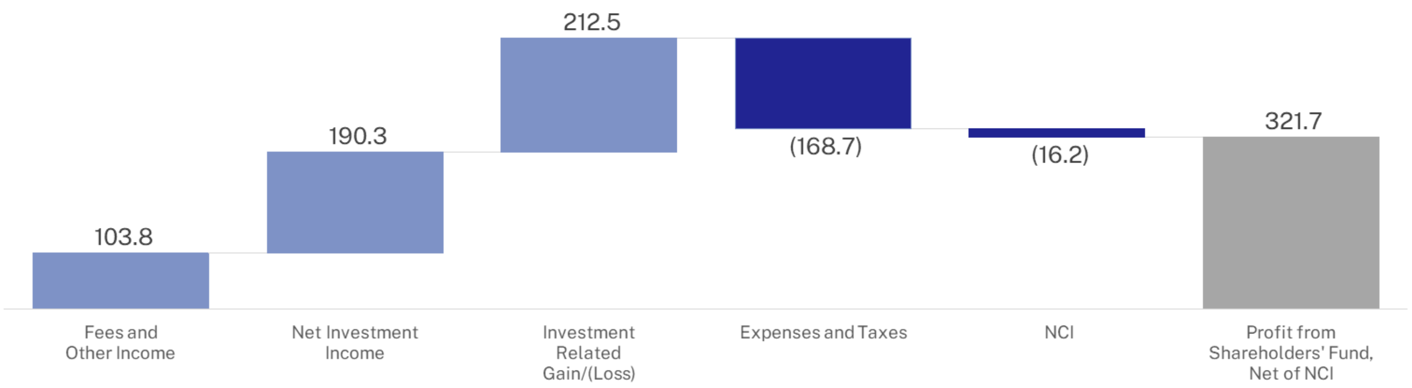
Values are denominated in S$'m

Modest growth in profit from insurance business in 9M-25 compared to the same period last year attributable mainly to steady growth in the business and improved claims variance from individual life business.

This was partly offset by increase in loss component reflecting updated expectations in light of evolving experience from the individual and group medical businesses in both Singapore and Malaysia.

Profit from Shareholders' Fund

9M-25



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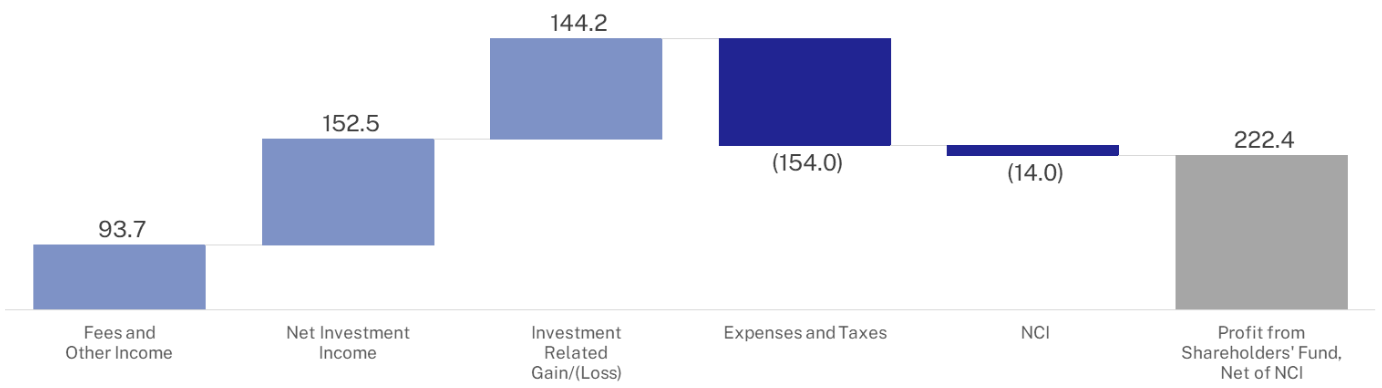

Values are denominated in S$'m

Higher Profit from Shareholders' Fund in 9M-25 compared to the same period last year reflecting favourable market conditions and supported by effective portfolio management.

Reference Notes

1. TWNS = (Single Premium x 10%) + New Regular Premium.

2. NBEV is a measure of the long-term profitability of new sales.

3. The quarterly NBEV figures for 2024 have been restated to take into account revised actuarial assumptions following the annual review exercise at end of the year (i.e. 4Q-24).

4. TWNS, NBEV and Profit Attributable to Shareholders in foreign currencies are translated using the respective monthly spot rate.

Thank you