

## REPL::EXTRAORDINARY/ SPECIAL GENERAL MEETING::VOLUNTARY

### Issuer & Securities

#### Issuer/ Manager

GREAT EASTERN HOLDINGS LIMITED

#### Security

GREAT EASTERN HLDGS LTD - SG1I55882803 - G07

### Announcement Details

#### Announcement Title

Extraordinary/ Special General Meeting

#### Date & Time of Broadcast

05-Jul-2025 12:03:15

#### Status

Replacement

#### Announcement Reference

SG250609XMETYEYP

#### Submitted By (Co./ Ind. Name)

Wong Chuen Shya

#### Designation

Assistant Company Secretary

#### Financial Year End

31/12/2024

### Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the following documents:- 1. Notice of EGM; 2. Proxy Form; 3. Circular to Shareholders; 4. Despatch of Notice of Electronic Dissemination of Circular; and 5. Notification Letter to Shareholders.
Additional Text	3 July 2025 - Please find attached our responses to questions received from the Securities Investors Association (Singapore) and substantial and relevant questions received from Great Eastern Holdings Limited's Shareholders in advance of our EGM to be held at 2.00 p.m. on 8 July 2025.

Additional Text	5 July 2025 - Please find attached our responses to additional substantial and relevant questions received from Great Eastern Holdings Limited's Shareholders in advance of our EGM to be held at 2.00 p.m. on 8 July 2025.
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## Event Dates

### Meeting Date and Time

08/07/2025 14:00:00

### Response Deadline Date

05/07/2025 14:00:00

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## Event Venue(s)

### Place

Venue(s)	Venue details
Meeting Venue	1 Pickering Street, #02-02 Great Eastern Centre, Singapore 048659

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## Attachments

[GEH Responses to Additional Questions from Shareholders.pdf](#)

Total size = 189K MB

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## Related Announcements

### Related Announcements

[03/07/2025 06:04:34](#)

[09/06/2025 17:30:40](#)

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**GREAT EASTERN HOLDINGS LIMITED  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199903008M)**

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**EXTRAORDINARY GENERAL MEETING TO BE HELD ON 8 JULY 2025  
RESPONSES TO ADDITIONAL SUBSTANTIAL AND RELEVANT QUESTIONS  
RECEIVED FROM SHAREHOLDERS**

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Great Eastern Holdings Limited (“GEH” or the “Company”) would like to thank the Securities Investors Association (Singapore) (“SIAS”) and GEH’s shareholders for submitting their questions in advance of GEH’s Extraordinary General Meeting (“2025 EGM”) which will be convened and held at 1 Pickering Street, #02-02 Great Eastern Centre, Singapore 048659 on Tuesday, 8 July 2025 at 2.00 p.m. (Singapore time).

Please refer to GEH’s responses, which were published on our corporate website and SGXNet on 3 July 2025, to the substantial and relevant questions received from SIAS and shareholders up till 23 June 2025.

GEH’s responses to additional questions received from shareholders up till Friday, 4 July 2025 are set out in the Appendix. Where appropriate, questions have been rephrased for clarity and/or consolidated if they overlap or are substantially similar.

Issued by  
Great Eastern Holdings Limited

5 July 2025

**APPENDIX**

**GREAT EASTERN HOLDINGS LIMITED (“GEH” OR “THE COMPANY”)  
2025 EXTRAORDINARY GENERAL MEETING  
8 JULY 2025**

**ADDITIONAL QUESTIONS FROM SHAREHOLDERS**

## Additional Questions from Shareholders

Q1: In the Company's response to questions from SIAS and Shareholders issued on 3 July 2025, the Company disclosed that during the exit offer price negotiation process between GEH and OCBC, the indicative range of values for GEH Shares as determined by the IFA was shared with OCBC. The Company was asked whether doing so contravened the Takeover Code and amounted to selective disclosure to some and not all shareholders. It was also raised that doing so would invite OCBC to propose a low exit offer price, defeat the IFA evaluation and the conduct of the Independent Directors was questioned.

The Company and the Independent Directors for the purposes of the exit offer disagree that there was any impropriety in the conduct of the exit offer price negotiations with OCBC or any contravention of The Singapore Code on Take-overs and Mergers ("**Takeover Code**").

The Delisting and the Exit Offer (as defined in the Circular dated 9 June 2025 issued by the Company) are undertaken pursuant to Rules 1307 and 1309 of the Listing Manual. Under Rule 1309 of the Listing Manual, the Exit Offer must be fair and reasonable, amongst other things.

The Company has been advised that sharing the indicative range of values of the IFA with OCBC is not in breach of the requirements of the Takeover Code. The rule in the Takeover Code requiring information to be made equally available to all shareholders as nearly as possible at the same time and in the same manner has been cited out of context, particularly since OCBC is the Offeror in the context of the current Exit Offer. Specifically, Note 1 in respect of Rule 9.1 of the Takeover Code relating to Equality of Information to Shareholders states that *"This Rule does not prevent the furnishing of information in confidence by an offeree company to a bona fide offeror or vice versa"*.

The Company and OCBC started discussions on the exit offer price before the indicative range of values of the IFA was available. Thereafter, the IFA range of values was shared with OCBC in strict confidence and on the understanding that any exit offer price arrived at finally would have to meet the fair and reasonable requirement under Rule 1309 of the Listing Manual to support the Delisting.

Furthermore, sharing the indicative range of values of the IFA during the negotiation process with OCBC resulted in the final exit offer price of \$30.15 per share which was an improvement from the range of prices discussed initially before the IFA's indicative range of values was known to OCBC and GEH.