9M-26 Financial Summary

02 November 2026

Great Eastern
An OCBC Company

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Overview of 9M-26 Financial Results

Values are denominated in S$'m

		9M-26	9M-25	Δ
New Business	Total Weighted New Sales ("TWNS")	1,175.6	1,081.7	*9%*
	New Business Embedded Value ("NBEV")	613.5	498.7	*23%*
Profit	Profit from Insurance Business	763.8	644.0	*19%*
	Profit from Shareholders' Fund[1,2]	188.6	321.7	*- 41%*
	Net Profit[2]	952.4	965.7	*- 1%*
Comprehensive Income	Other Comprehensive Income ("OCI")[2]	(145.2)	245.0	*nm*
	Total Comprehensive Income ("TCI")	807.2	1,210.7	*- 33%*

[1] *Includes Non-Controlling Interest*

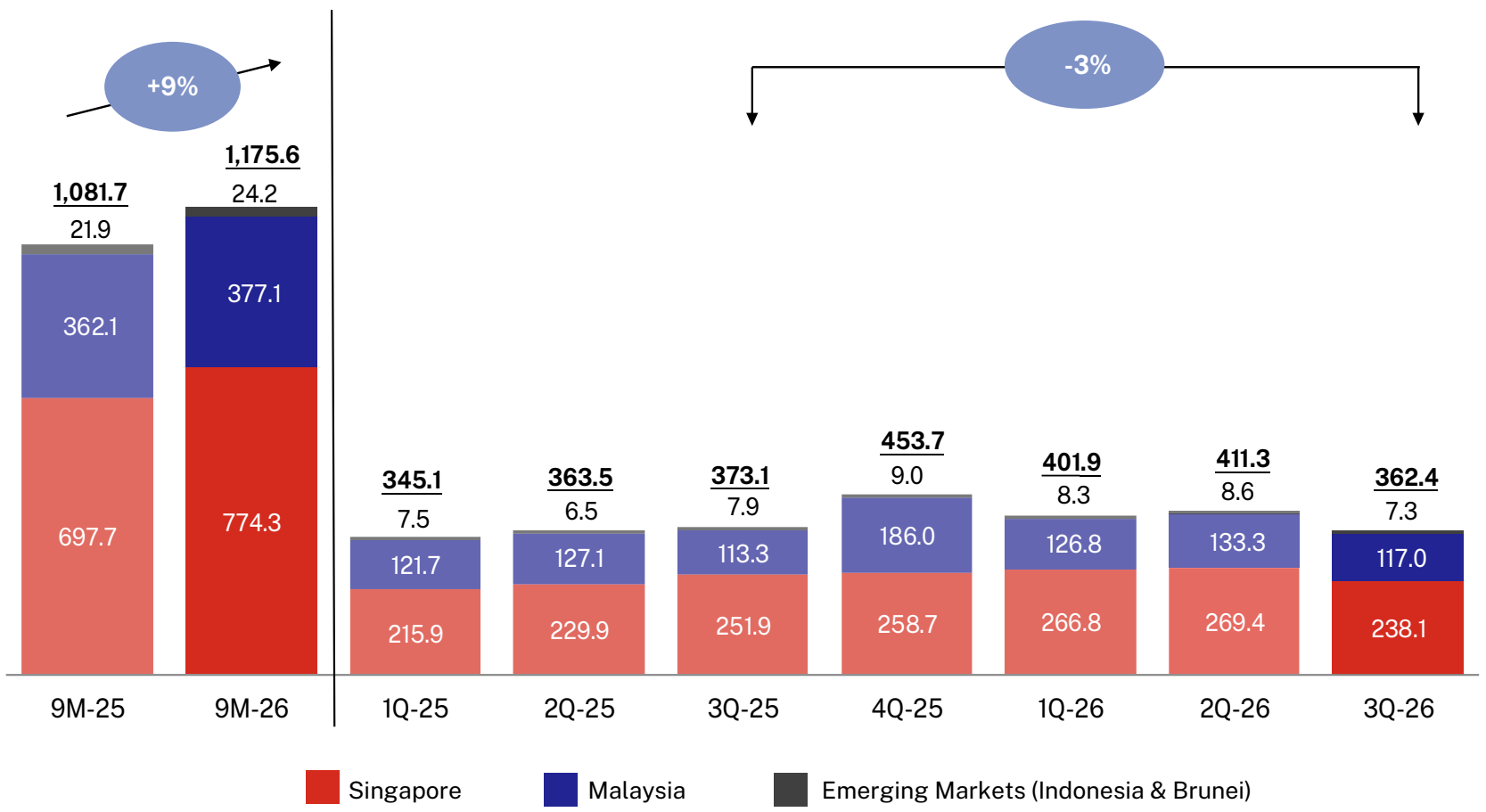
[2] *Following the completion of the partial divestment in the Group's subsidiary, PT Great Eastern Life Indonesia ("GELI") to OCBC Indonesia on 1 September 2026 to comply with local regulatory requirements, the Group ceased to have control over GELI. The transaction resulted in a loss on disposal of S$57.1 million, which was substantially offset by the reclassification gain of S$52.6 million in other comprehensive income. Accordingly, while the transaction reduced reported net profit, its overall impact on the Group's total comprehensive income was broadly neutral. The accounting impact remains subject to the year-end audit.*

NBEV grew strongly year-on-year, outpacing TWNS growth, supported by higher sales volumes and a more favourable product mix.

Underlying business fundamentals remained strong, supported by higher profit from Insurance Business. This is offset by lower profit from Shareholders' Fund, mainly reflecting lower investment gains as a result of less favourable financial market conditions compared against last year.

OCI loss primarily due to mark-to-market losses on the fixed income portfolio as a result of higher prevailing interest rates.

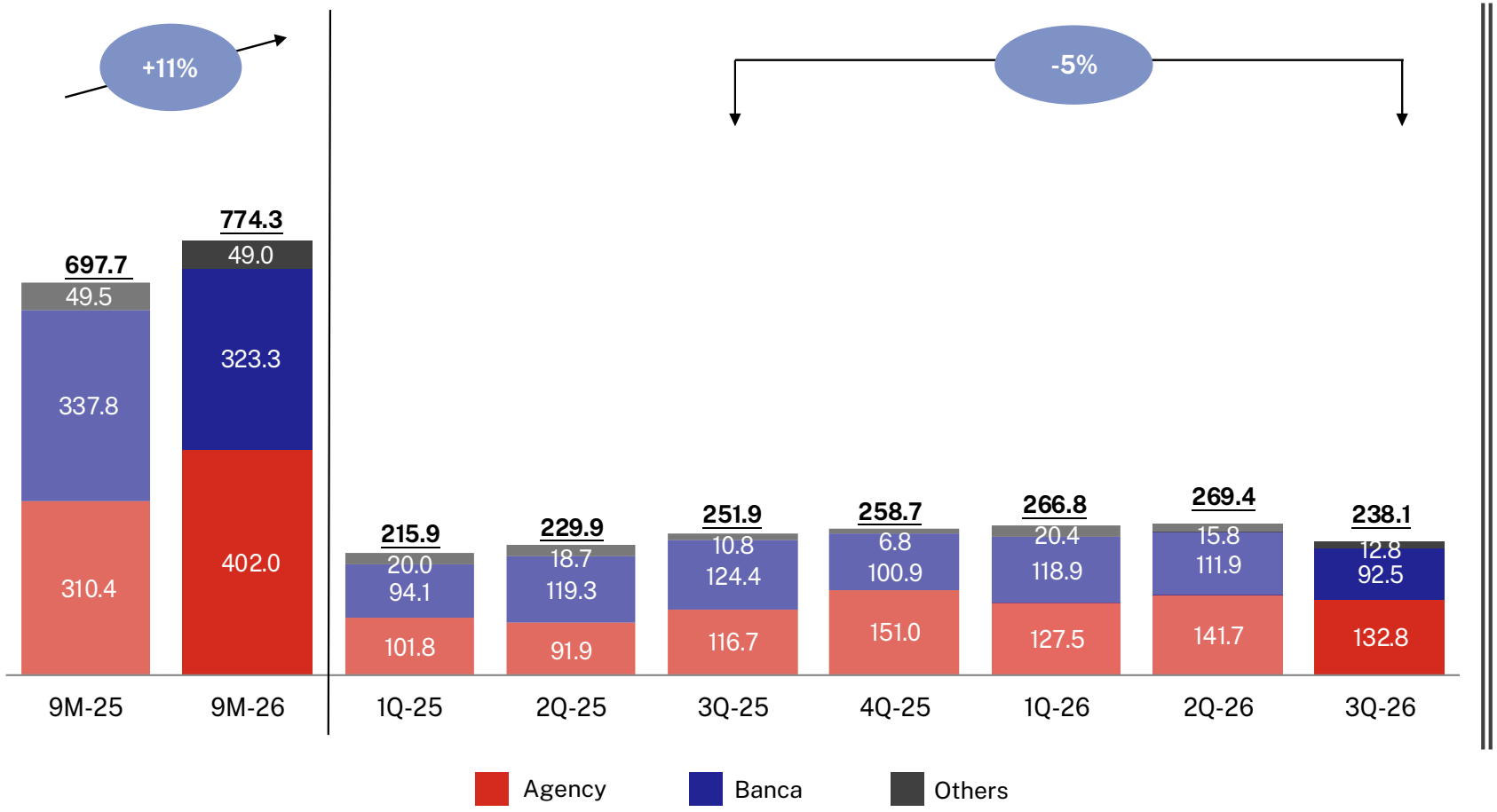
TWNS Performance by Market



The Group's TWNS for 9M-26 grew 9% year-on-year, with Singapore being the main contributor to growth. Malaysia continued to record modest growth despite more subdued market conditions.

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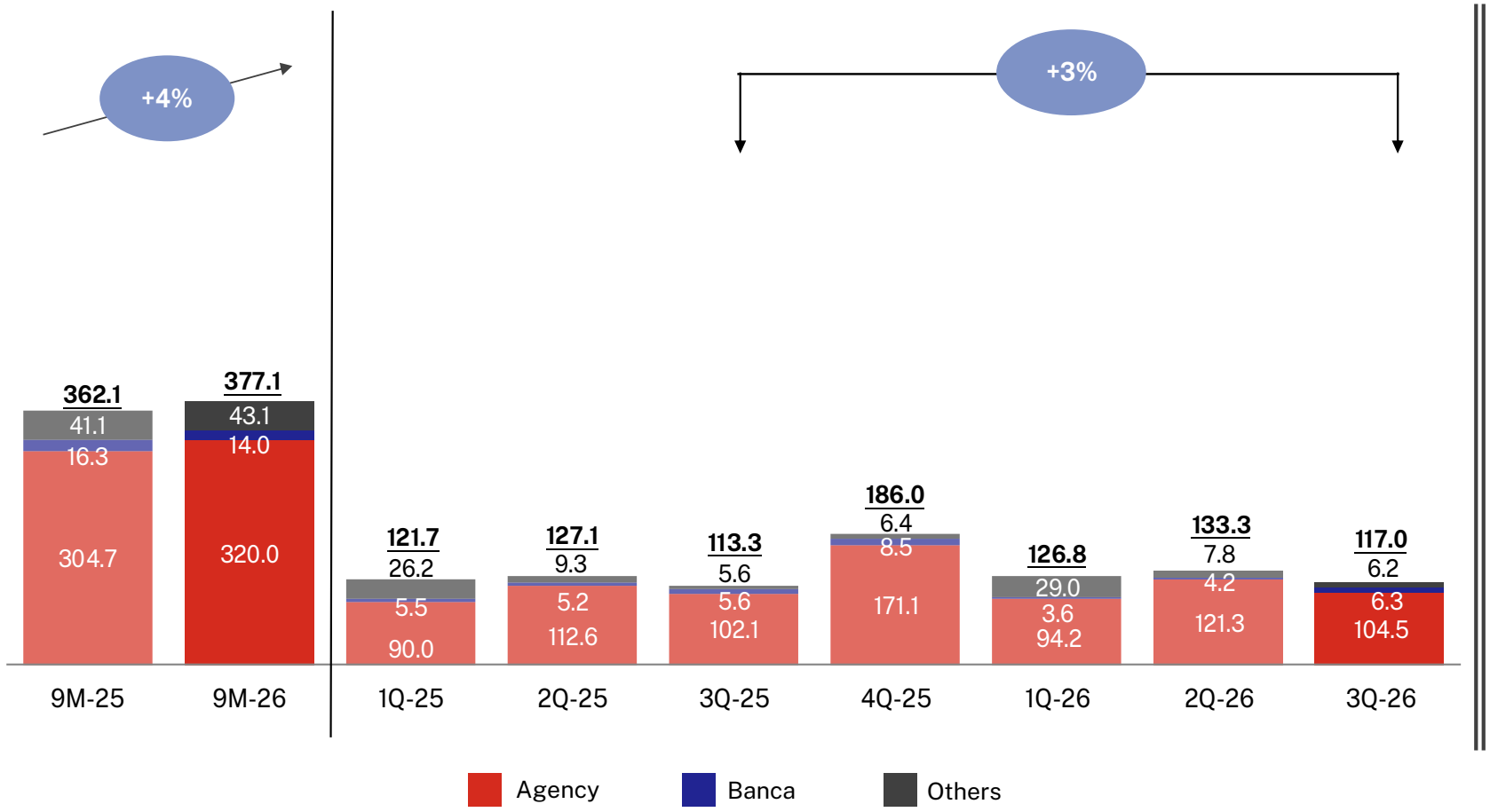
Singapore TWNS – By Channel



Singapore TWNS grew 11% year-on-year in 9M-26, reflecting continued growth momentum, notwithstanding some moderation in the third quarter.

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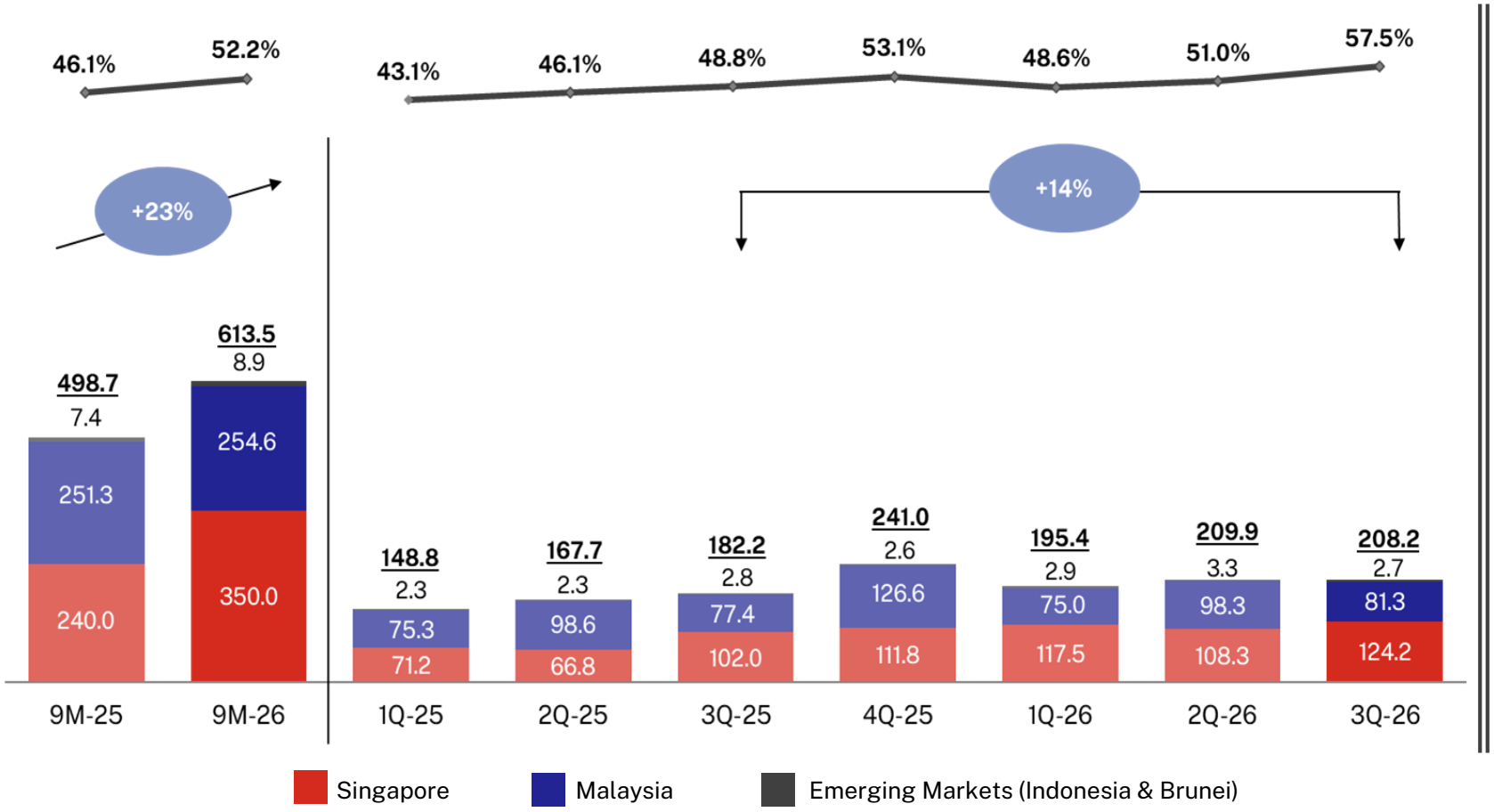
Malaysia TWNS – By Channel



Malaysia continued to record TWNS growth, increasing 3% year-on-year in 3Q-26 and 4% in 9M-26, amid more subdued market conditions.

Values are denominated in S$'m

NBEV – By Market

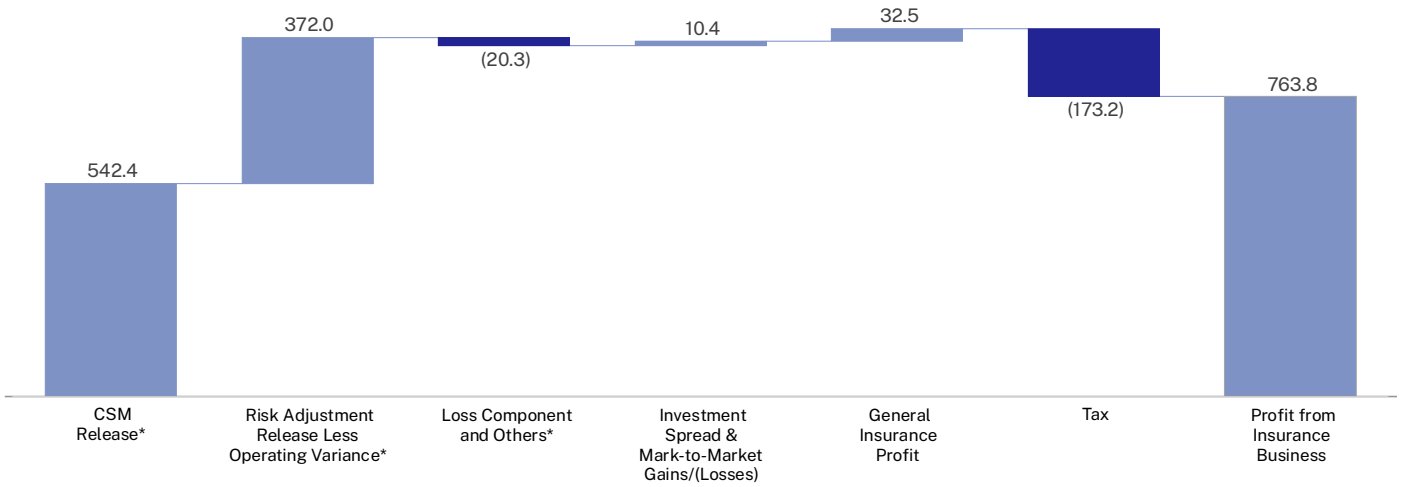


The Group's NBEV grew strongly year-on-year, outpacing TWNS growth. Singapore was the main contributor, supported by higher sales and a more favourable product mix. Malaysia also recorded NBEV growth, albeit at a more moderate pace amid more subdued market conditions.

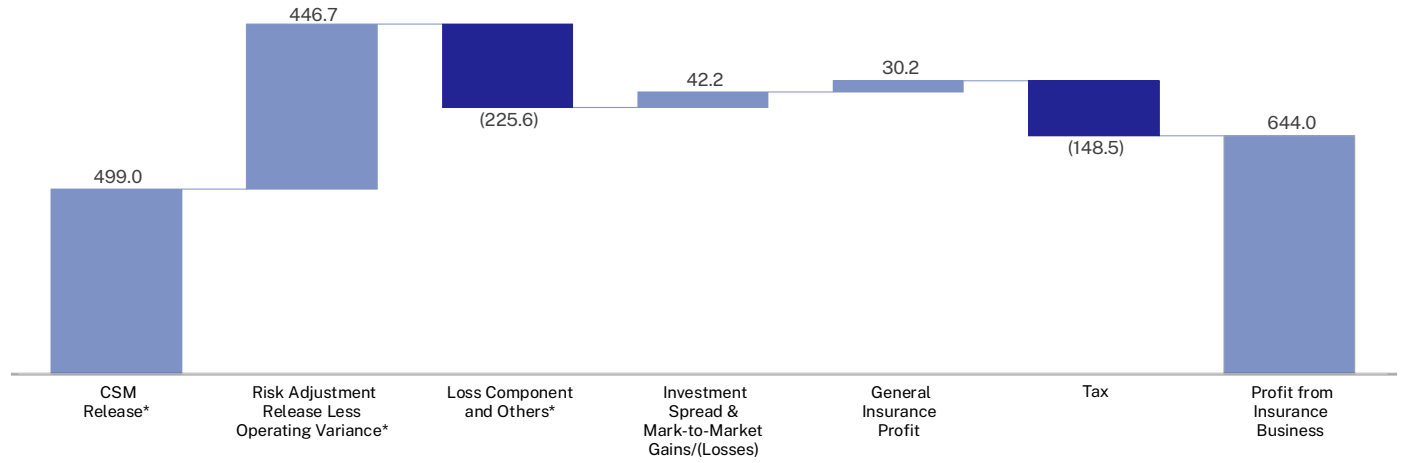
Values are denominated in S$'m

Profit from Insurance Business

9M-26



9M-25



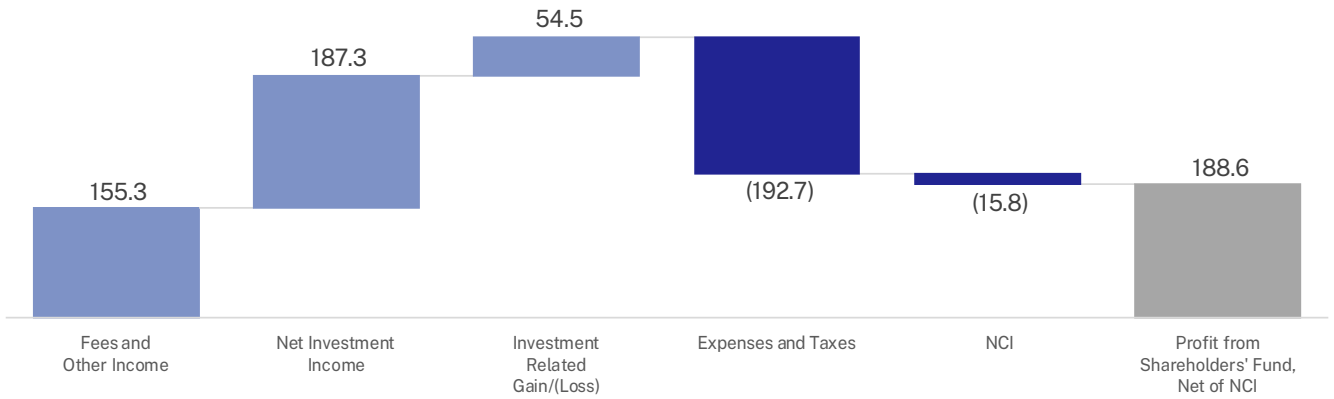
** Net of Reinsurance*

Values are denominated in S$'m

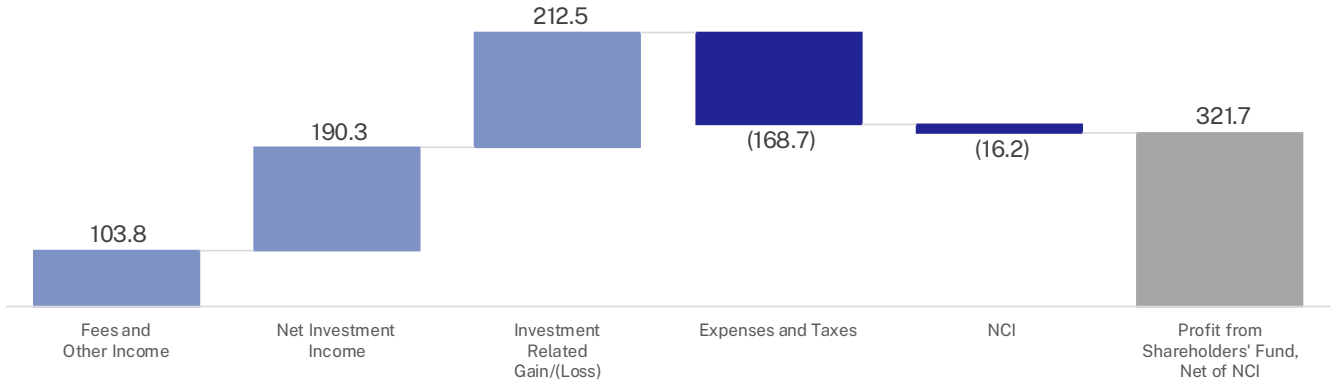
Profit from Insurance Business increased year-on-year, supported by higher CSM release and the release of reserves. This was partly offset by claims pressures, particularly from the Malaysia medical business, and less favourable investment performance.

Profit from Shareholders' Fund

9M-26



9M-25



Profit from Shareholders' Fund was lower year-on-year due mainly to lower investment gains. Strong mark-to-market gains on equities, particularly earlier in the year, were partly offset by mark-to-market losses on fixed-income investments as a result of higher interest rates in 3Q-26. Higher fee income contributed positively, while expenses increased mainly due to higher asset management-related charges.

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Reference Notes

1. TWNS = (Single Premium x 10%) + New Regular Premium.
2. NBEV is a measure of the long-term profitability of new sales.
3. TWNS, NBEV and Net Profit in foreign currencies are translated using the respective monthly spot rate.

End