

GREAT EASTERN LIFE POLICY NO.:

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5. Conversion of Policy

Conversion of policy into:
 Reduced Paid Up Assurance
 Extended Term Assurance

Note: Upon conversion to a Reduced Paid-Up Assurance / Extended Term Assurance, the following conditions will apply:

- No further premiums need to be paid on the policy
- The policy will cease to participate in future profits of the Company
- The benefits under the Total and Permanent Disability, and all riders attached to your policy, if any, will be cancelled
- Any existing cash bonus/ survival benefit and/ or riders with cash value will be paid as at date of conversion. Future cash bonus / survival benefits, if any, will cease to be payable
- For Reduced Paid-up Assurance, the reduced paid-up sum assured will become payable in the event of a death claim / upon diagnosis of a major illness if covered under the policy / maturity of the policy. For Extended Term Assurance, the sum assured will become payable if the death occurs before the expiry of the policy
- For Extended Term Assurance, the policy will not have any policy loan or surrender value

6. Vesting Instruction

Vesting Instruction

For policies issued before 1 September 2009, the vesting age is 21 years old.

For policies issued on/after 1 September 2009, the vesting age is 18 years old.

I wish to include vesting and agree that policy ownership will be transferred to the life assured upon his vesting age as per contract.
 I wish to cancel vesting and retain ownership of the policy. (Applicable only if policy has not been vested)

Notes:

Pursuant to the Singapore Income Tax Act and regulations thereunder, which implement the standard for automatic exchange of financial account information in tax matters (commonly known as the "Common Reporting Standard" or "CRS"), the Company is legally obliged to obtain a self-certification form from the holder of a policy to which CRS applies, in order to determine the tax residence(s) of such policyholder. CRS does not apply to A&H policies and non-cash value policies. Therefore, please submit the Individual Self-Certification Form for the life assured. The policyholder should sign on behalf of the life assured if the life assured is below 21 years old.

7. Others

Others: _____

Signature of Legal Owner (as per policy contract)

Contact No. / E-mail Address

Date

Page 2/2

Any photocopies/downloaded forms submitted must be an exact duplicate of the original. The Company will not be responsible for the validity of any photocopied / downloaded forms submitted which are not exact duplicates.