

GREATLINK FUNDS

Annual Report and Audited Financial Statements
for the year ended 31 December 2025



MDDI (P) 054/03/2026

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MESSAGE



2025 was an eventful year. Investors had to navigate a mix of US tariffs uncertainty, persistent geopolitical tensions and market volatility. Yet, resilient economic growth, central bank easing expectations and the ongoing boom in Artificial Intelligence (AI) infrastructure spending continued to push markets – particularly in the United States – to new highs.

As we move into 2026, global economic activity will maintain a solid momentum although market volatility is expected to remain. Robust earnings growth, policy support - both fiscal and monetary - and the continued rise of AI are factors that would support risk assets, while a softer USD and strong corporate fundamentals favour both Asian equities and credits.

Against an uncertain investment backdrop, we continue to advocate a thoughtful and diversified approach to investing. Staying invested, keeping a balanced portfolio across different asset classes, and maintaining a long-term perspective can help policyholders manage short-term volatility while staying aligned with their financial objectives.

At Great Eastern, we continue our focus on delivering well-considered investment solutions for our policyholders. We thank you for your continued trust and remain committed to partnering you in achieving your financial goals.

Yours sincerely

A handwritten signature in black ink, appearing to read 'G. Hingston', with a stylized flourish at the end.

Greg Hingston
Group Chief Executive Officer
Great Eastern Holdings

INVESTMENT OUTLOOK

Outlook and Strategy

Global economic activity will maintain a solid momentum in 2026. Policy support, both fiscal and monetary, combined with unprecedented capital expenditure for artificial intelligence (AI) adoption are key to the extension of the cycle.

According to International Monetary Fund (IMF) forecast, United States (U.S.) Gross Domestic Product (GDP) is likely to expand by 2.1% in 2026. AI spending will continue to drive investments, while AI productivity could boost growth by 40 basis points (bps) to 50 bps. Fiscal policy support should become more obvious with a boost to tax refunds supporting consumption in 2026Q2 and supporting fixed business investment. Although the labor market remains in a “slow to hire, slow to fire” mode and consumer sentiment is weak, this has not meaningfully translated into less spending. U.S. President Donald Trump’s policy focus will be on lowering interest rates, energy prices and healthcare costs to address the affordability crisis in the lead up to the midterm elections.

In China, growth is expected to slow to 4.5% in 2026 from 5% in 2025. Exports may decelerate in 2026, leading to a much narrower growth contribution from net exports. Overall domestic activities are likely to stay subdued, with consumption maintaining a modest but softer pace, while infrastructure and manufacturing investment should recover modestly from the sharp year-on-year (YoY) decline in H2 2025. The 15th Five-Year Plan aims to boost consumption as a top task, although the initial effort may be modest. Beijing will keep a floor under growth but is unlikely to roll out fresh mega-sized stimulus. The property downturn could continue albeit with smaller contractions. The rapid rise of “new economy” sectors has helped offset the significant growth drag from the property downturn.

In the Eurozone, economic outlook should improve this year. On the positive side, the following catalysts could come into play: German fiscal support should provide a noticeable boost to demand, Russia-Ukraine ceasefire could become more probable again and Eurozone credit impulse is turning positive. In Germany, higher infrastructure and defense spending could push growth to 1.0% from 0.3% this year. Exports, hit by U.S. tariffs, are likely to recover only slowly.

The worst of inflation may be behind us and is expected to ease further in 2026 but likely to remain elevated and stays above central bank targets, particularly in the U.S. and Japan. An AI-driven productivity boost should be disinflationary in the long run.

Most central banks (ex the U.S.) are close to the end of their easing cycles as the trimming of downside growth risks will refocus central banks’ attention to inflation risks.

The U.S. Federal Reserve (Fed) will lean towards easing rates to support employment and growth, while upcoming Fed composition changes could affect the size and speed of rate cuts. The European Central Bank (ECB) is likely to stay on hold in the near term as policymakers see the economy in a state of equilibrium, but the next shift to its monetary policy will likely be a rate hike, as inflation has stabilized, and the euro-zone economy has weathered global trade stress and geopolitical upheaval surprisingly well.

China still has some policy room to ease borrowing costs and reserve requirements for banks if needed to ensure it meets the growth target. Despite raising rates in December 2025, Bank of Japan (BoJ) remains well behind the curve, and the market anticipates additional hikes by the end of 2026. BoJ Governor Kazuo Ueda has signaled that policy normalization is likely to continue gradually rather than end at 1%.

The risks going forward are

- Market selloff triggered by re-rating of valuations across AI-tech companies as earnings growth slow or plateauing of growth projections, raising doubts over whether the billions invested in AI infrastructure buildout are deemed excessive relative to the revenue projected.
- Persistent inflation and concerns over Fed independence could create interest rate volatility and lead to a steeper yield curve.
- Geopolitical risks from a widening of Russia/Ukraine war, tensions over Greenland and U.S. interventions in Iran.

Equity

Equities should continue to deliver positive returns in 2026, buttressed by factors including robust earnings growth, lower rates, declining policy headwinds and the continued rise of AI.

The U.S. market is starting from a position of elevated valuations, especially among the AI-driven tech sector. The U.S. consensus earnings growth in 2026 is 15.6%, rising from 13.1% in 2025, driven by earnings benefit tied to deregulation and broadening AI-related productivity gains. Outside of

INVESTMENT OUTLOOK

the Magnificent 7 stocks (Apple, Microsoft, Amazon, Alphabet, Meta, Nvidia, and Tesla), smaller-capitalization and U.S. cyclical sector stocks should see a positive impact from stimulative fiscal policy from the tax breaks that take effect in 2026 that will boost consumers spending and business investments.

Eurozone activity momentum is likely to improve, aided by better credit impulses and the rollout of higher military and infrastructure spending. Earnings are expected to grow by 11.7% this year, supported by stronger operating leverage, reduced tariff headwinds, easier YoY comparisons, and better financing conditions.

The prospect of steady economic growth, lower rates, and a softer USD favors Asian equities. Asia Pacific ex Japan earnings are expected to accelerate, growing 18.1% and 12% in 2026 and 2027 respectively, after 9.1% in 2025, driven primarily by North Asia and the tech sector. Asian corporate earnings have also seen strong positive consensus revisions since September 2025. Asia is poised to benefit from the global buildout of AI infrastructure as U.S. cloud and hyperscaler capital investments are expected to continue to grow rapidly, leading to large Dynamic Random Access Memory (DRAM) and Not AND (NAND) undersupply which should benefit chipmakers in Korea and Taiwan. In China, the continued reallocation of household savings into equities, long-term fund inflow and further progress of market value management reforms as well as the heavy investments in AI and related technologies could provide support to the stock market.

Fixed Income

The market is pricing in 1-2 rate cuts by the Fed in 2026. The Fed looks likely to keep rates on hold in January 2026 and proceed more carefully this year after lowering its rates three times in 2025, although the December 2025 rate cut drew an unusual level of resistance on the central bank's policy making panel. Fed Chair Jerome Powell suggested that the three rate reductions in 2025 should be enough to stabilize the U.S. labor market while keeping downward pressure on inflation.

However, the U.S. economy continues to tug policy in different directions as net hiring has stalled, while inflation remains stubbornly above the Fed's target. Ultimately, the Fed will prioritize the labor market as it has signaled a clear intent to prevent unemployment rate from increasing much further from the current level.

Kevin Warsh has been announced as Trump's nominee to succeed Jerome Powell. Warsh, a former Fed Governor, is viewed as a relatively "credible" choice who balances a hawkish past with recent calls for lower rates. His nomination removed some of the "succession uncertainty" that had been hanging over markets, providing a clearer path for policy direction in the second half of 2026. Kevin Warsh has advocated lowering interest rates but also shrinking the Fed's balance sheet. Warsh is a long-time critic of the large balance sheet that the Fed uses in its current ample reserves framework for implementing monetary policy. Risks to Fed's independence remain amid President Trump's appointments of more dovish Fed leadership. The pressure on the Fed to cut rates could force the bond market to consider a scenario of higher inflation, reinforcing the bias for a steeper yield curve in 2026.

The increase in funding for fiscal spending in the developed countries (U.S., Europe and Japan) should also lead to an upward bias of bond yields on the longer end.

Asia credit fundamentals should stay intact with rating trends largely stable with more upgrades than downgrades since 2H24, although spreads are tight with limited room for further compression given it is close to historical tight levels. The key support is the strong technicals where the supply has remained relatively muted while demand remained healthy. 2026 should be a year of carry with most tailwind factors winding down.

The SGD bond market continues to be a beneficiary of the reallocation trend away from USD. SGD denominated investors have few alternatives given the continued high USD hedging cost. Although we expect new SGD supply at the start of the year, credit spreads are expected to remain range-bound.

Disclaimer: The report was prepared as of 28 February 2026. Past performance is not necessarily indicative of future performances. Any opinion or view presented is subject to change without notice. The document is intended for information purposes only and is not intended as an offer or solicitation for the purchase or sale of any financial instrument.

The information provided may contain projections or other forward-looking statements regarding future events or future financial performance of countries, markets or companies, and such prediction or forecast is not necessarily indicative of the future or likely performance of the fund.

Fund Factsheet

This disclaimer applies to the fund factsheets that follow.

DISCLAIMER: These factsheets are compiled by The Great Eastern Life Assurance Company Limited (Great Eastern). The information presented is for informational use only. A product summary and a Product Highlights Sheet in relation to the Fund may be obtained through Great Eastern, its financial representatives or its appointed distributors. Potential investors should read the product summary and the Product Highlights Sheet before deciding whether to invest in the Fund. Returns on the units of the Fund are not guaranteed. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The fees and charges payable through deduction of premium or cancellation of units are excluded in the calculation of fund returns. Past returns, and any other economic or market predictions, projections or forecasts, are not necessarily indicative of future or likely performance.

Investors should refer to the Product Summary for the GreatLink Funds available for investment under their Investment-Linked Policy (ILP).

GREATLINK LIFESTYLE PORTFOLIOS

report as at 31 December 2025

FUND OBJECTIVE

The investment objectives of the 5 Lifestyle Portfolios are to achieve medium to long term capital appreciation for the investor. The investment policies for the GreatLink Lifestyle Secure Portfolio, GreatLink Lifestyle Steady Portfolio, GreatLink Lifestyle Balanced Portfolio, and GreatLink Lifestyle Progressive Portfolio are to invest the assets of each of these Lifestyle Portfolios in equities and bonds in the proportion of approximately 20:80, 40:60, 60:40, 80:20 respectively. The investment policy for GreatLink Lifestyle Dynamic Portfolio is to invest the assets only in equities (or in one or more different mutual fund(s) and unit trust(s) reflecting an underlying investment in equities). A separate portfolio account is maintained for each Lifestyle Portfolio which is invested in accordance with the investment objective applicable to the Lifestyle Portfolio to which such portfolio relates. Each individual Lifestyle Portfolio is invested in some of the underlying GreatLink Funds as shown in the table below. However, the asset proportion may vary, depending on market conditions.

FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Fund Currency	SGD
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Manager	Lion Global Investors Ltd
Fund Management Fee [^]	Dynamic 1.58% p.a. Progressive 1.43% p.a. Balanced 1.27% p.a. Steady 1.10% p.a. Secure 0.92% p.a.
Benchmark	Composite of Constituent Funds' Benchmarks

[^] These are weighted average fund management charge which could be used as an indicative fund management charge for the Lifestyle Portfolios.

GREATLINK LIFESTYLE PORTFOLIOS (ASSET ALLOCATION)

GreatLink Constituent Funds	Secure	Steady	Balanced	Progressive	Dynamic
GreatLink Short Duration Bond Fund	20%	10%	5%	0%	0%
GreatLink Global Bond Fund	60%	50%	35%	20%	0%
GreatLink Global Equity Alpha Fund	5%	10%	15%	20%	25%
GreatLink Global Perspective Fund	5%	10%	15%	20%	25%
GreatLink Asia Pacific Equity Fund	10%	20%	15%	20%	25%
GreatLink Global Emerging Markets Equity Fund	0%	0%	15%	20%	25%

Source: Great Eastern Life

GREATLINK LIFESTYLE PORTFOLIOS

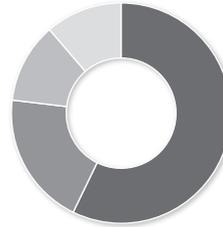
report as at 31 December 2025

SECURE

FUND FACTS

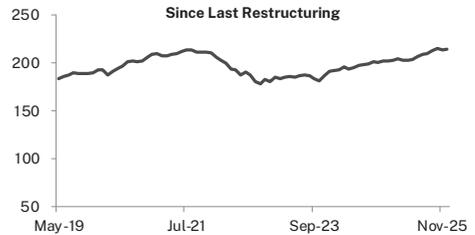
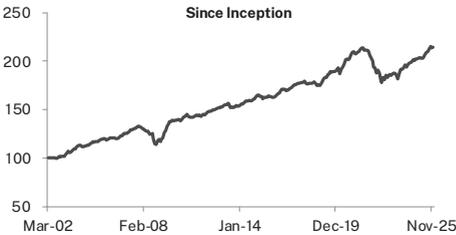
Offer Price	SGD 2.144
Bid Price	SGD 2.036
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 107.6 m
Risk Category [^]	Low to Medium Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Fund Code	F21

PORTFOLIO WEIGHTINGS



- Global Bonds, 57.2%
- Investment Grade Bonds and REITs, 19.7%
- Asia Pacific Ex-Japan Equities, 11.8%
- Global Equities, 11.3%

PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Secure Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Lifestyle Secure Portfolio	0.74%	3.67%	6.04%	5.80%	0.47%	2.74%	3.26%
Benchmark	0.73%	3.43%	5.32%	5.62%	0.97%	2.91%	3.42%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Risk Classification revised from "Medium to High Risk/ Broadly Diversified" to "Low to Medium Risk/ Broadly Diversified" with effect from 5 October 2021.

GREATLINK LIFESTYLE PORTFOLIOS

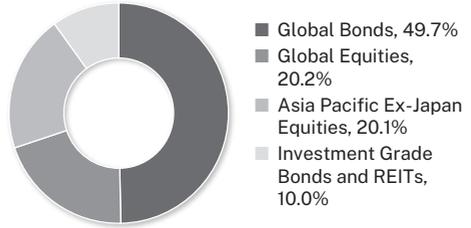
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STEADY

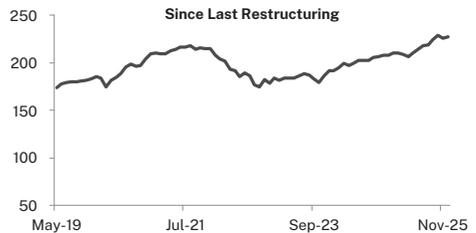
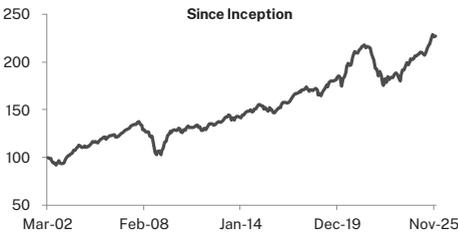
FUND FACTS

Offer Price	SGD 2.272
Bid Price	SGD 2.158
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 43.8 m
Risk Category	Medium to High Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS - OA & SA
Fund Code	F22

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Steady Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Lifestyle Steady Portfolio	1.27%	5.89%	8.99%	8.34%	1.61%	4.23%	3.51%
Benchmark	1.32%	5.86%	8.50%	8.26%	2.40%	4.53%	4.21%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

For disclaimer, please refer to page 4.

GREATLINK LIFESTYLE PORTFOLIOS

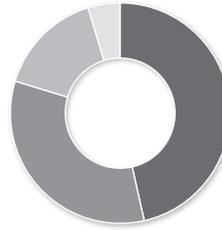
report as at 31 December 2025

BALANCED

FUND FACTS

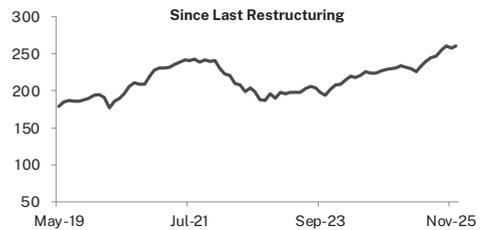
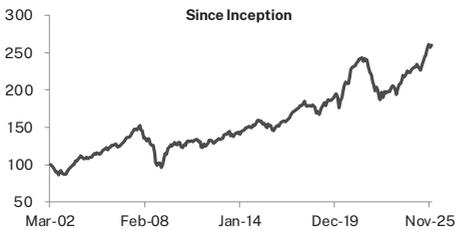
Offer Price	SGD 2.604
Bid Price	SGD 2.473
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 571.1 m
Risk Category	Medium to High Risk -Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Fund Code	F23

PORTFOLIO WEIGHTINGS



- Global Equities, 46.5%
- Global Bonds, 33.2%
- Asia Pacific Ex-Japan Equities, 15.6%
- Investment Grade Bonds and REITs, 4.7%

PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Balanced Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Lifestyle Balanced Portfolio	2.19%	8.66%	12.82%	11.00%	2.69%	5.51%	4.11%
Benchmark	2.10%	8.65%	12.28%	11.14%	4.02%	6.15%	5.15%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

GREATLINK LIFESTYLE PORTFOLIOS

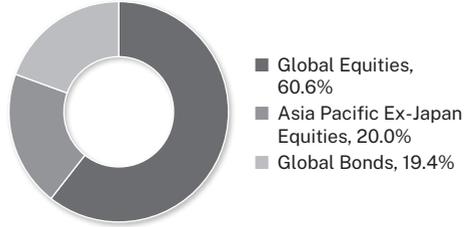
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PROGRESSIVE

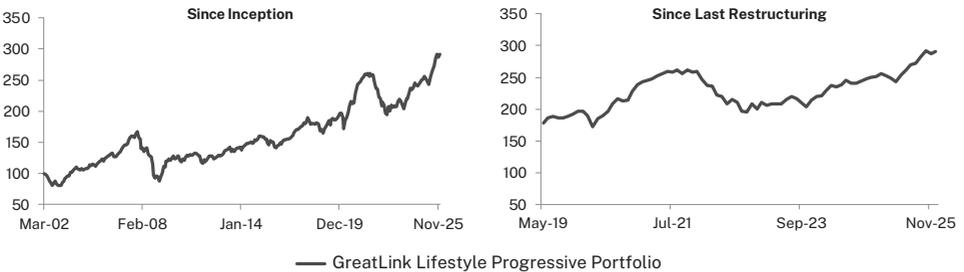
FUND FACTS

Offer Price	SGD 2.911
Bid Price	SGD 2.765
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 152.5 m
Risk Category	Higher Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS - OA
Fund Code	F24

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Lifestyle Progressive Portfolio	2.83%	11.04%	16.03%	13.32%	4.06%	6.84%	4.60%
Benchmark	2.76%	11.27%	15.78%	13.95%	5.65%	7.75%	6.06%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

For disclaimer, please refer to page 4.

GREATLINK LIFESTYLE PORTFOLIOS

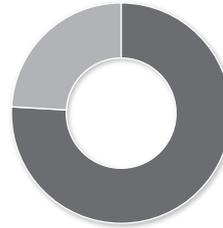
report as at 31 December 2025

DYNAMIC

FUND FACTS

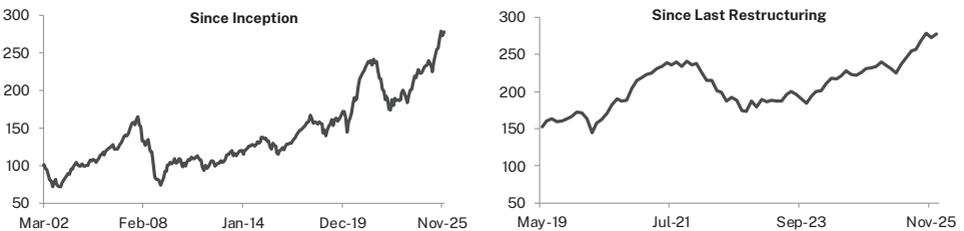
Offer Price	SGD 2.779
Bid Price	SGD 2.640
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 66.8 m
Risk Category	Higher Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS - OA
Fund Code	F25

PORTFOLIO WEIGHTINGS



- Global Equities, 75.9%
- Asia Pacific Ex-Japan Equities, 24.1%

PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Dynamic Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Lifestyle Dynamic Portfolio	3.41%	13.01%	18.81%	15.76%	5.29%	8.22%	4.39%
Benchmark	3.43%	13.92%	19.36%	16.83%	7.50%	9.37%	6.50%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

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For disclaimer, please refer to page 4.

GREATLINK GLOBAL SUPREME FUND

report as at 31 December 2025

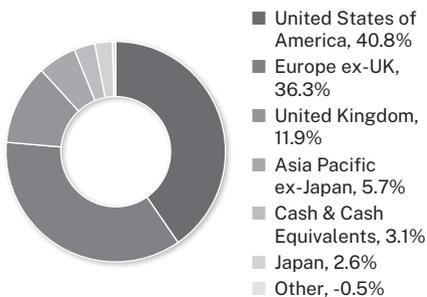
FUND FACTS

Inception Date	1 July, 1999
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Medium to High Risk - Broadly Diversified
Benchmark	50% MSCI World Net & 50% FTSE World Gov Bond Index (unhedged)
Offer Price	SGD 2.536
Bid Price	SGD 2.409
Fund Code	F04
Fund Currency	SGD
Fund Size	SGD 402.6 m
Fund Manager	Lion Global Investors Ltd
Sub Managers	Equity: Acadian Asset Management, Capital Group, INTECH Fixed Income: Brandywine, PIMCO
Fund Management Fee	1.35% p.a.

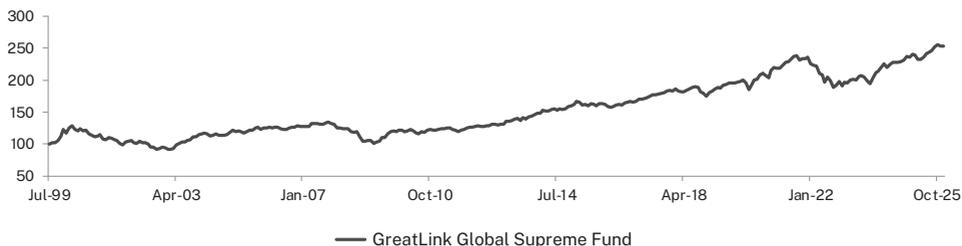
FUND OBJECTIVE

The Fund's objective is to maximize total returns in Singapore Dollar terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock markets and bond markets around the world. It shall invest in a broad mix of global equities and bonds in a wide range of industries and companies in various countries. The allocation for each asset class will be actively managed and altered constantly in such a way that seeks to maximize the overall risk-adjusted performance of the Fund. The Fund's asset allocation split is 50% global equities and 50% global bonds.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Global Supreme Fund	0.75%	4.83%	7.64%	10.02%	2.96%	4.56%	3.57%
Benchmark	1.36%	6.36%	7.73%	10.39%	3.62%	5.40%	4.06%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

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For disclaimer, please refer to page 4.

GREATLINK INCOME FOCUS FUND

report as at 31 December 2025

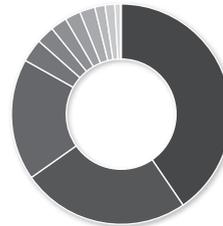
FUND FACTS

Inception Date	24 July, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark ^{A+}	Composite of Underlying Funds' Benchmark
Offer Price	SGD 0.830
Bid Price	SGD 0.788
Fund Code	F34
Fund Currency	SGD
Fund Size	SGD 84.8 m
Fund Manager	JPMorgan Asset Management (Europe) S.à r.l.
Underlying Funds (Fund Size)	JPMorgan Investment Funds - Global Income Fund (USD 20,155.5 m) JPMorgan Funds - Asia Pacific Income Fund (USD 1,416.8 m)
Fund Management Fee	1.35% p.a.

FUND OBJECTIVE

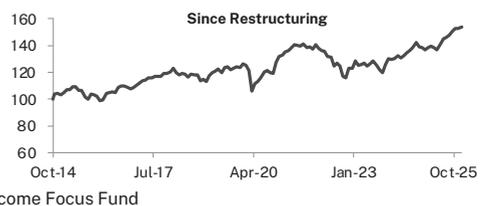
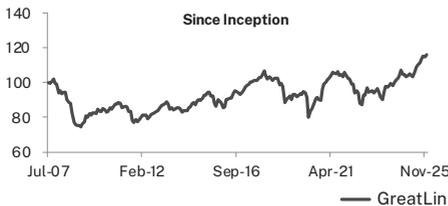
The Fund aims to provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally. This Fund invests all or substantially into JPMorgan Investment Funds - Global Income Fund (SGD-Hedged) and JPMorgan Funds - Asia Pacific Income Fund (SGD-Hedged) ("Underlying Funds"), both managed by JPMorgan Asset Management (Europe) S.à r.l.

PORTFOLIO WEIGHTINGS^F



- Equities, 40.5%
- High Yield Bonds, 24.8%
- Investment Grade Bonds, 17.9%
- JEPQ, 3.4%
- Cash, 2.6%
- Preferred Equity, 2.4%
- Non-Agency Securitized, 2.3%
- Emerging Markets Debt, 2.3%
- Single Stock Covered Calls, 1.5%
- REITs, 1.4%
- Convertible, 0.8%
- Short Duration Fixed Income, 0.1%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*	Since Restructuring*
GreatLink Income Focus Fund	2.16%	6.35%	12.37%	7.67%	3.16%	4.19%	1.56%	3.92%
Benchmark	1.52%	6.12%	12.50%	10.01%	3.50%	6.17%	4.59%	5.56%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^A Composite benchmark comprises of 'Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) hedged to SGD, MSCI World Index (Total Return Net) hedged to SGD, Barclays Global Credit Index (Total Return Gross) hedged to SGD, MSCI All Country Asia Pacific ex Japan Index (Total Return Net), J.P.Morgan Asia Credit Index (Total Return Gross)';

⁺ Since inception to 30 April 2014: benchmark was 12-month Singapore Interbank Bid Rate + 2.5%. From 1 May 2014 to 15 October 2014: benchmark was 12-month Singapore Inter-Bank Offer Rate (SIBOR) + 2.25%. Effective 16 October 2014, the benchmark is the new composite benchmark.

[#] Information refers to 50% of JPMorgan Investment Funds - Global Income Fund and 50% of JPMorgan Funds - Asia Pacific Income Fund.

For disclaimer, please refer to page 4.

GREATLINK LION ASIAN BALANCED FUND

report as at 31 December 2025

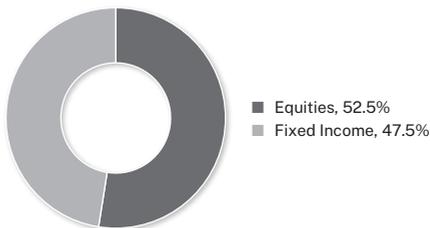
FUND FACTS

Inception Date	1 February, 2008
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS, CPFIS – OA & SA
Risk Category	Medium to High Risk - Narrowly Focused
Benchmark [^]	50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index
Offer Price	SGD 1.572
Bid Price	SGD 1.493
Fund Code	F35
Fund Currency	SGD
Fund Size	SGD 67.5 m
Fund Manager	Lion Global Investors Ltd
Underlying Equity Fund (Fund Size) ^o	LionGlobal Asia Pacific Fund (SGD 1,017.20 m)
Underlying Bond Fund (Fund Size)	LionGlobal Singapore Fixed Income Investment (SGD 175.6 m)
Fund Management Fee	1.35% p.a.

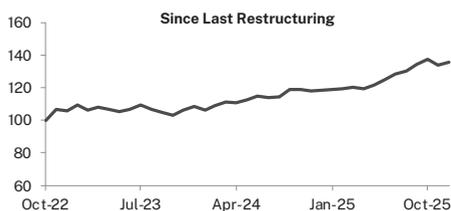
FUND OBJECTIVE

The ILP Sub-Fund aims to provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars, through SGD share class of LionGlobal Asia Pacific Fund ("Underlying Equity Fund") and SGD share class of LionGlobal Singapore Fixed Income Investment ("Underlying FI Fund") respectively.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lion Asian Balanced Fund

PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*	Since Restructuring*
GreatLink Lion Asian Balanced Fund	0.88%	8.35%	14.23%	8.56%	1.45%	4.70%	2.56%	10.06%
Benchmark	1.02%	7.99%	15.05%	9.21%	2.39%	5.27%	4.01%	11.16%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Since inception to 30 June 2013: Benchmark was 50% MSCI AC Asia Pacific ex Japan Index (Net) + 50% JP Morgan Singapore Government Bond Index. Effective 1 July 2013, the benchmark is 50% MSCI AC Asia Pacific ex Japan Index (Gross) + 50% JP Morgan Singapore Government Bond Index. Effective 1 November 2022, the benchmark is 50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index

^o Prior 1 November 2022, the equity portion of ILP Sub-Fund invested into abrdn Pacific Equity Fund managed by abrdn Asia Limited. Effective 1 November 2022, the equity portion of the ILP Sub-Fund is restructured to invest into the LionGlobal Asia Pacific Fund, managed by Lion Global Investors Limited.

[#] Information refers to LionGlobal Singapore Fixed Income Investment and LionGlobal Asia Pacific Fund

For disclaimer, please refer to page 4.

GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 31 December 2025

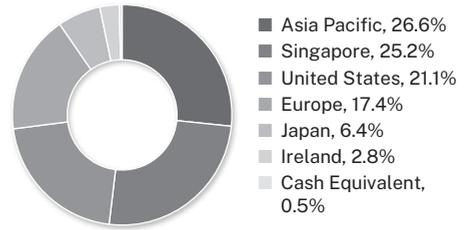
FUND FACTS

Inception Date	18 April, 2019
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark [^]	N.A.
Offer Price	SGD 1.618
Bid Price	SGD 1.537
Fund Code	F212
Fund Currency	SGD
Fund Size	SGD 122.1 m
Underlying Fund	LionGlobal All Seasons Growth Fund
Underlying Fund Size	SGD 214.0 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.50% p.a.

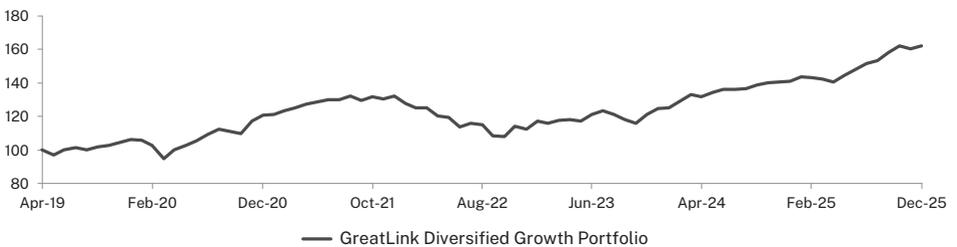
FUND OBJECTIVE

The Fund's objective aims to generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs). The Underlying Fund targets an above average level of portfolio risk and will be invested in a mix of asset classes that aims to suit an investor with an above average tolerance for risk. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Diversified Growth Portfolio	2.54%	9.71%	15.04%	12.97%	6.10%	-	7.44%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] As each of the active funds and ETFs has their own respective benchmarks, there is no suitable composite benchmark that best represent the performance of these benchmarks.

[#] Information refers to LionGlobal All Seasons Growth Fund.

For disclaimer, please refer to page 4.

GREATLINK US INCOME AND GROWTH FUND (DIS)

report as at 31 December 2025

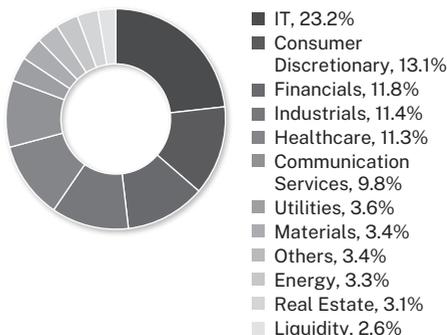
FUND FACTS

Inception Date	28 April, 2023
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark ^o	N.A.
Offer Price	SGD 1.057
Bid Price	SGD 1.004
Fund Code	F225
Fund Currency	SGD
Fund Size	SGD 853.8 m
Fund Manager	Allianz Global Investors GmbH
Underlying Fund [^]	Allianz Income and Growth Fund AMi3 (H2-SGD) Dis
Underlying Fund Size	USD 56,127 m
Fund Management Fee	1.50% p.a

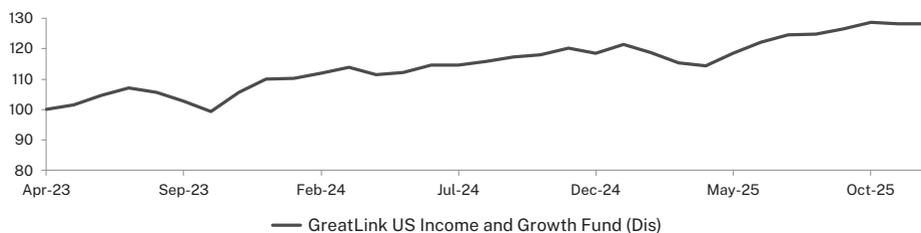
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the Allianz Income and Growth Fund AMi3 (H2-SGD) Dis (the "Underlying Fund"), managed by Allianz Global Investors GmbH. The investment objective of the Underlying Fund is to provide long term capital growth and income by investing in corporate Debt Securities and Equities of US and/or Canadian equity and bond markets. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink US Income and Growth Fund (Dis)	1.29%	4.81%	8.03%	-	-	-	9.63%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^o There is no suitable benchmark that best represent the performance of the fund.

[#] Information refers to Allianz Income and Growth Fund

[^] The Underlying Fund has been renamed from Allianz Income and Growth AM (H2-SGD) to Allianz Income and Growth AMi3 (H2-SGD) wef 15 October 2025

For disclaimer, please refer to page 4.

GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 31 December 2025

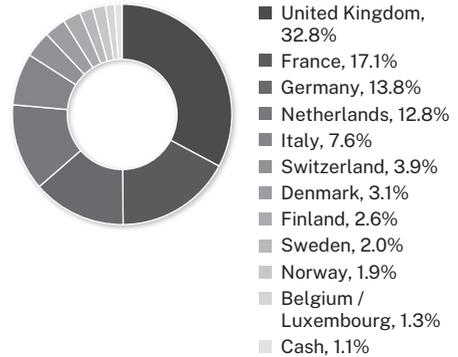
FUND FACTS

Inception Date	10 July, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	FTSE World Europe
Offer Price	SGD 1.219
Bid Price	SGD 1.158
Fund Code	F06
Fund Currency	SGD
Fund Size	SGD 22.7 m
Underlying Fund ^o (Fund Size)	abrDn European Sustainable Equity Fund (SGD 49.6 m)
Fund Manager ^o	abrDn Asia Limited
Fund Management Fee	1.60% p.a.

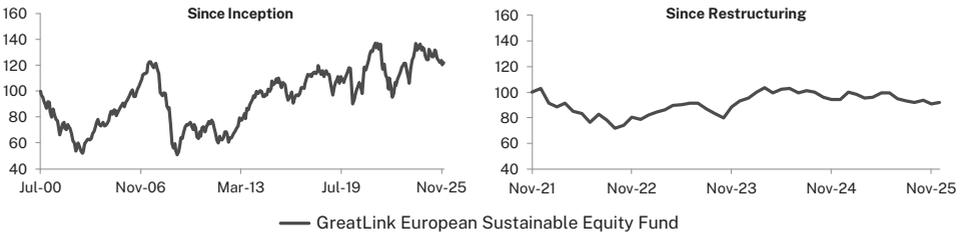
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially all of its assets into the abrDn European Sustainable Equity Fund (the “Underlying Fund”). The Underlying Fund aims to provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrDn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrDn SICAV I. abrDn European Sustainable Equity Fund is domiciled in Singapore.

PORTFOLIO WEIGHTINGS^o



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years* ^o	5 Years* ^o	10 Years* ^o	Since Inception* ^o	Since Restructuring* ^o
GreatLink European Sustainable Equity Fund	-0.17%	-7.29%	-2.20%	5.33%	0.51%	1.52%	0.78%	-2.01%
Benchmark	6.19%	11.57%	28.61%	17.66%	10.37%	7.79%	3.93%	9.48%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^o Prior 1 December 2021, the ILP Sub-Fund named GreatLink European Equity Fund invested into Capital Group European Growth and Income Fund (LUX) managed by Capital Group. Effective 1 December 2021, the ILP Sub-Fund is restructured to invest into the abrDn European Sustainable Equity Fund, managed by abrDn Asia Limited, and is renamed as GreatLink European Sustainable Equity Fund.

[^] Prior 1 December 2021, MSCI Europe Index (Net). Effective 1 December 2021, the benchmark is FTSE World Europe to align with the benchmark of the new Underlying Fund, in SGD.

Information refers to abrDn European Sustainable Equity Fund

GREATLINK GLOBAL EQUITY FUND

report as at 31 December 2025

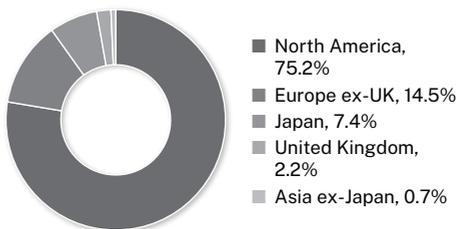
FUND FACTS

Inception Date	1 August, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark	MSCI World Index (Net Total Return)
Offer Price	SGD 2.469
Bid Price	SGD 2.345
Fund Code	F07
Fund Currency	SGD
Fund Size	SGD 165.5 m
Underlying Fund [^]	Goldman Sachs Global CORE [®] Equity Portfolio (Snap)
Underlying Fund Size [^]	USD 6,923 m
Fund Manager [^]	Goldman Sachs Asset Management B.V.
Fund Management Fee	1.60% p.a.

FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the Goldman Sachs Global CORE[®] Equity Portfolio ("Underlying Fund") managed by Goldman Sachs Asset Management B.V. The Underlying Fund is a Société d'Investissement A Capital Variable ("SICAV") mutual fund domiciled in Luxembourg that aims to seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Global Equity Fund	4.45%	13.83%	14.39%	20.03%	10.90%	9.82%	3.62%
Benchmark	2.86%	11.69%	14.15%	19.48%	11.53%	11.07%	5.48%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Prior 17 July 2020, the ILP Sub-Fund was managed by Goldman Sachs Asset Management (Singapore) Pte. Ltd as a segregated fund. Effective 17 July 2020, the ILP Sub-Fund is on a feeder fund structure managed by Goldman Sachs Asset Management Fund Services Limited. Effective 1 November 2023, the ILP Sub-Fund is managed by Goldman Sachs Asset Management B.V.

[#] Information refers to Goldman Sachs Global CORE[®] Equity Portfolio (Snap).

For disclaimer, please refer to page 4.

GREATLINK GLOBAL TECHNOLOGY FUND

report as at 31 December 2025

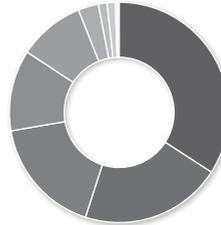
FUND FACTS

Inception Date	15 January, 2001
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	MSCI All Country World Custom Technology Index with Net Dividends Reinvested, converted into Singapore dollars
Offer Price	SGD 3.418
Bid Price	SGD 3.247
Fund Code	F09
Fund Currency	SGD
Fund Size	SGD 790.6 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	Wellington Management Singapore Pte Ltd
Fund Management Fee	1.60% p.a.

FUND OBJECTIVE

The objective of the Fund is to achieve long-term capital growth through investment in global technology stocks. It offers exposure to the rapidly growing adoption of technology across economies worldwide. Specifically, it aims to achieve high returns by investing in technology companies as well as in a range of industries where the growth opportunities have been impacted by technological developments.

PORTFOLIO WEIGHTINGS



- Semiconductors & Semiconductor Equipment, 34.3%
- Software & Services, 21.0%
- Media & Entertainment, 17.4%
- Technology Hardware & Equipment, 12.0%
- Consumer Discretionary Distribution & Retail, 9.8%
- Financial Services, 3.0%
- Technology, 1.3%
- Consumer Services, 1.2%
- Cash & Cash Equivalents, 0.3%
- Other, -0.3%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Global Technology Fund	3.05%	17.09%	16.97%	28.56%	8.07%	14.99%	5.05%
Benchmark	2.90%	17.08%	18.85%	34.36%	14.37%	19.00%	7.54%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: MSCI World IT Index from launch till 28 Feb 2003, MSCI AC World IT Gross index wef 1 Mar 2003, MSCI AC World IT Free, Net Index wef 1 Nov 06 & MSCI All Country World Custom Technology Index, net of dividends reinvested, converted into Singapore dollars wef 1 Jan 2019.

GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 31 December 2025

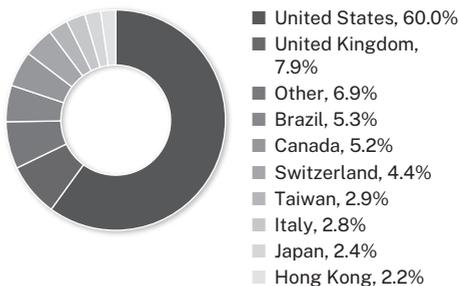
FUND FACTS

Inception Date	15 August, 2001
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark ^o	MSCI AC World Index
Offer Price	SGD 2.627
Bid Price	SGD 2.495
Fund Code	F11
Fund Currency	SGD
Fund Size	SGD 88.4 m
Underlying Fund [^]	AB SICAV I – Sustainable Global Thematic Portfolio
Underlying Fund Size	USD 1,704 m
Fund Manager	AllianceBernstein (Singapore) Ltd.
Fund Management Fee	1.60% p.a.

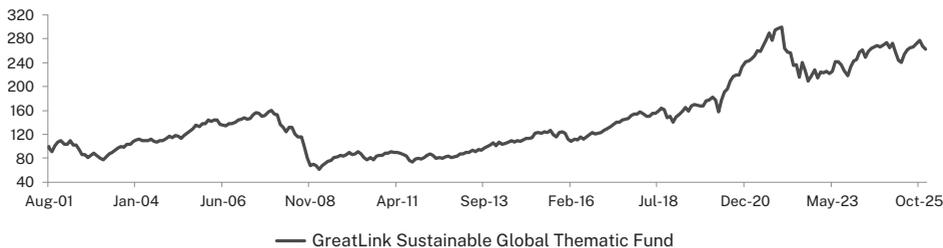
FUND OBJECTIVE

The investment objective of the ILP Sub-Fund is to seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally or socially-oriented sustainable investment themes. It invests all or substantially into Luxembourg-registered AB SICAV I – Sustainable Global Thematic Portfolio (“Underlying Fund”). The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Sustainable Global Thematic Fund [^]	-3.63%	0.36%	-0.87%	6.89%	1.72%	8.02%	4.04%
Benchmark	3.04%	12.24%	15.32%	18.98%	10.59%	10.52%	6.40%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^o Effective 28 October 2016, GreatLink Global Growth Trends Portfolio has been restructured to GreatLink Thematic Research Portfolio. Accordingly, the benchmark has also been changed from the MSCI World Index (with Net Dividends Reinvested) to the MSCI AC World Index.

[^] Effective 31 October 2018, GreatLink Thematic Research Portfolio is renamed as GreatLink Global Thematic Fund and invests into AB SICAV I – Sustainable Global Thematic Portfolio, which was renamed from AB SICAV I – Global Growth Trends Portfolio. Effective 5 October 2021, GreatLink Global Thematic Fund is renamed as GreatLink Sustainable Global Thematic Fund to align with the Underlying Fund and to better reflect the investment strategy that focuses on Environmental, Social and Governance (ESG) aspects which benefit investors over the long term.

[#] Information refers to AB SICAV I – Sustainable Global Thematic Portfolio

For disclaimer, please refer to page 4.

GREATLINK GLOBAL PERSPECTIVE FUND

report as at 31 December 2025

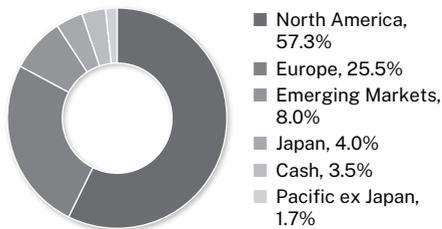
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Broadly Diversified
Benchmark [^]	MSCI AC World Index with Net Dividends Reinvested
Offer Price	SGD 2.558
Bid Price	SGD 2.430
Fund Code	F16
Fund Currency	SGD
Fund Size	SGD 225.0 m
Underlying Fund ^o	Capital Group New Perspective Fund (LUX)
Underlying Fund Size	SGD 25,688 m
Fund Manager ^o	Capital Group
Fund Management Fee	1.60% p.a.

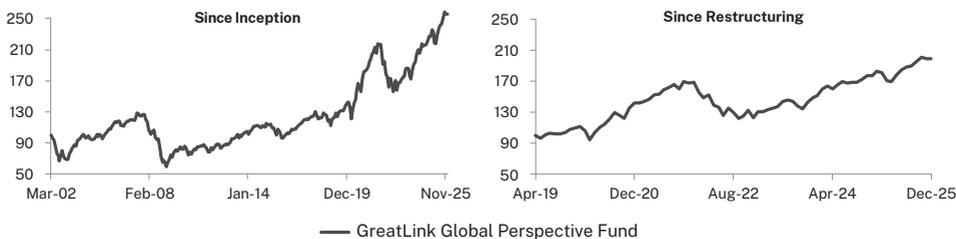
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the USD share class of the Capital Group New Perspective Fund (LUX) (“Underlying Fund”) which aims to achieve long-term growth of capital by investing in common stocks of companies located around the world. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS[‡]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*	Since Restructuring*
GreatLink Global Perspective Fund	1.97%	8.10%	12.60%	17.52%	7.06%	9.54%	4.03%	11.35%
Benchmark	3.04%	12.24%	15.32%	18.98%	10.59%	10.87%	6.84%	11.48%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^o The underlying fund was restructured from Aberdeen Standard Global Opportunities to Capital Group New Perspective Fund and Capital Group replaced Aberdeen Standard with effect from 23 May 2019.

[^] Benchmark: MSCI AC World Index with Net Dividends Reinvested w.e.f 23 May 2019. MSCI World Index with Net Dividends Reinvested from launch till 22 Nov 2010, MSCI World Index, gross dividends reinvested from 23 Nov 2010 till 22 May 2019.

[#] Information refers to Capital Group New Perspective Fund (LUX)

GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 31 December 2025

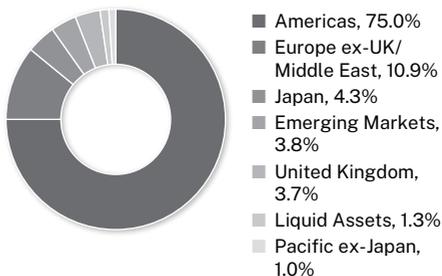
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Broadly Diversified
Benchmark [^]	MSCI World Index with Net Dividends Reinvested
Offer Price	SGD 2.705
Bid Price	SGD 2.569
Fund Code	F19
Fund Currency	SGD
Fund Size	SGD 282.4 m
Underlying Fund	Schroder International Selection Fund - Global Equity Alpha
Underlying Fund Size	USD 4,887 m
Fund Manager ^o	Schroder Investment Management (Europe) S.A. – German Branch ('Schroders')
Fund Management Fee	1.60% p.a.

FUND OBJECTIVE

The Fund invests all or substantially into the USD share class of the Schroder International Selection Fund Global Equity Alpha ("Underlying Fund") managed by Schroder Investment Management (Europe) S.A. – German Branch. The fund objective is to provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies worldwide. The country of domicile of the Underlying Fund is Luxembourg and its base currency is the US Dollar.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Global Equity Alpha Fund	3.05%	9.32%	14.33%	18.60%	10.99%	10.39%	4.27%
Benchmark	2.86%	11.69%	14.15%	19.48%	11.53%	11.07%	6.92%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: MSCI World Index, gross dividends reinvested from launch till 14 May 2007, MSCI World Index, net dividends reinvested wef 15 May 2007.

^o The Fund's investment manager has changed from Schroder Investment Management Limited to Schroder Investment Management (Europe) S.A. – German Branch with effect from 1 April 2022 due to an internal restructuring.

[#] Information refers to Schroder International Selection Fund – Global Equity Alpha

For disclaimer, please refer to page 4.

GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 31 December 2025

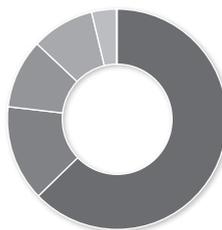
FUND FACTS

Inception Date	8 June, 2005
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	FTSE EPRA/NAREIT Developed Index Net TRI
Offer Price	SGD 0.782
Bid Price	SGD 0.742
Fund Code	F26
Fund Currency	SGD
Fund Size	SGD 366.9 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	PGIM Inc
Fund Management Fee	1.60% p.a.

FUND OBJECTIVE

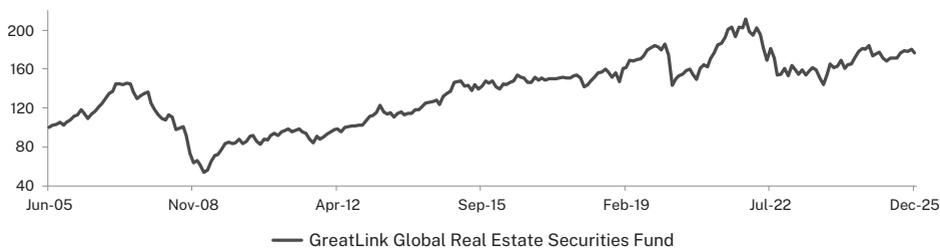
The investment objective of the Fund is to seek to provide investors with medium to long term capital appreciation and to make regular income distributions by investing globally in (a) equity securities of companies that derive a substantial part of their revenue from the ownership, management and/or development of real estate and (b) Real Estate Investment Trusts (REITs) listed or traded in a regulated market.

PORTFOLIO WEIGHTINGS



- United States of America, 62.7%
- Asia Pacific ex-Japan, 14.1%
- Japan, 10.2%
- Europe ex-UK, 9.3%
- United Kingdom, 3.6%
- Cash & Cash Equivalents, 0.1%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Global Real Estate Securities Fund	-1.07%	3.38%	1.74%	4.85%	1.46%	1.82%	2.81%
Benchmark	-0.98%	4.31%	3.29%	5.16%	2.20%	2.24%	3.08%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark was changed on 1 October 2016 from S&P Citigroup BMI World Property Index, Net Total Return Index to FTSE EPRA/NAREIT Developed Index Net TRI.

For disclaimer, please refer to page 4.

GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 31 December 2025

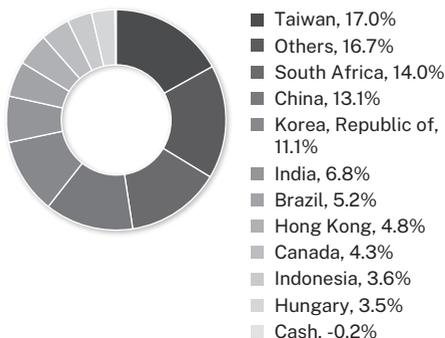
FUND FACTS

Inception Date	23 January, 2013
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI Emerging Markets Free Net of Luxembourg Tax Index
Offer Price	SGD 1.974
Bid Price	SGD 1.875
Fund Code	F175
Fund Currency	SGD
Fund Size	SGD 221.7 m
Underlying Fund	Fidelity Funds – Emerging Markets Fund
Underlying Fund Size	SGD 4,128 m
Fund Manager	FIL Fund Management Limited ('Fidelity')
Fund Management Fee	1.60% p.a.

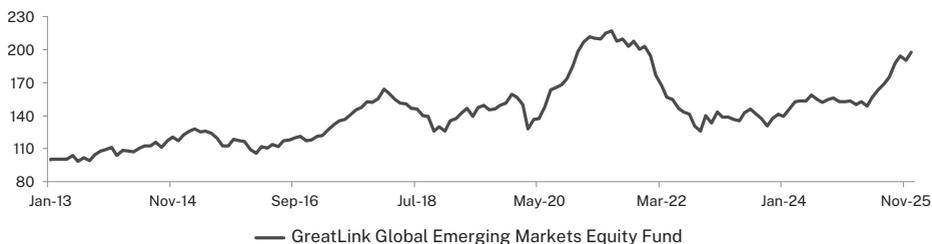
FUND OBJECTIVE

This ILP Sub-Fund invests all or substantially into the Fidelity Funds - Emerging Markets Fund (SR-ACC-SGD) ("Underlying Fund") managed by FIL Fund Management Limited. The ILP Sub-Fund invests at least 70% (and normally 75%) of its assets, in equities of companies with activities in areas experiencing rapid economic growth including countries and emerging markets in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS#



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Global Emerging Markets Equity Fund	5.69%	21.28%	29.58%	14.05%	-0.06%	5.40%	5.41%
Benchmark	4.47%	17.00%	25.91%	14.78%	3.63%	7.36%	4.92%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to Fidelity Funds – Emerging Markets Fund SR-ACC-SGD

For disclaimer, please refer to page 4.

GREATLINK MULTI-THEME EQUITY FUND

report as at 31 December 2025

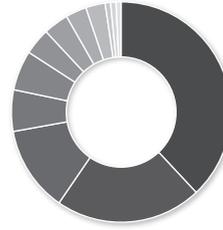
FUND FACTS

Inception Date	26 January, 2021
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark	MSCI All Country World Index
Offer Price	SGD 1.139
Bid Price	SGD 1.082
Fund Code	F213
Fund Currency	SGD
Fund Size	SGD 7.7 m
Underlying Fund	BlackRock Global Funds (BGF) - Multi-Theme Equity Fund
Underlying Fund Size	USD 99.5 m
Fund Manager	BlackRock (Luxembourg) S.A
Fund Management Fee	1.25% p.a.

FUND OBJECTIVE

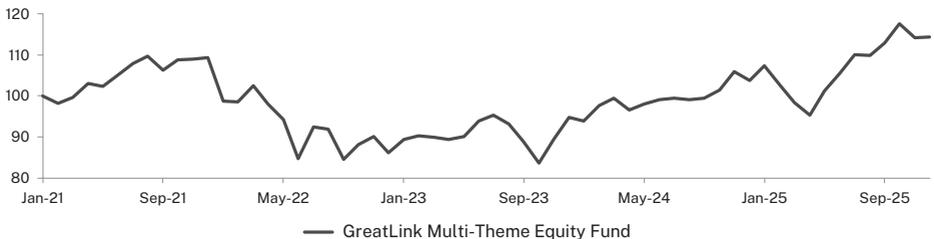
The ILP Sub-Fund invests all or substantially into BlackRock Global Funds (BGF) - Multi-Theme Equity Fund (USD) ("Underlying Fund"), managed by BlackRock (Luxembourg) S.A. The Underlying Fund's objective aims to achieve capital growth over the long term (at least five consecutive years). The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS[#]



- Information Technology, 38.0%
- Industrials, 21.6%
- Health Care, 12.6%
- Communication Services, 6.1%
- Utilities, 5.8%
- Materials, 3.9%
- Consumer Discretionary, 3.7%
- Financials, 3.1%
- Consumer Staples, 2.9%
- Energy, 0.8%
- Other, 0.8%
- Real Estate, 0.7%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Multi-Theme Equity Fund	1.41%	8.42%	10.30%	9.91%	-	-	2.68%
Benchmark	3.04%	12.24%	15.32%	18.98%	-	-	9.86%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to BlackRock Global Funds (BGF) - Multi-Theme Equity Fund

For disclaimer, please refer to page 4.

GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 31 December 2025

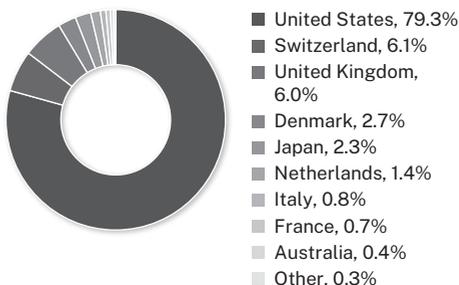
FUND FACTS

Inception Date	1 April, 2022
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI World Health Care Index
Offer Price	SGD 1.033
Bid Price	SGD 0.981
Fund Code	F222
Fund Currency	SGD
Fund Size	SGD 28.1 m
Underlying Fund	AB SICAV I – International Health Care Portfolio
Underlying Fund Size	USD 4,409 m
Fund Manager	AllianceBernstein (Luxembourg) S.à r.l.
Fund Management Fee	1.75% p.a.

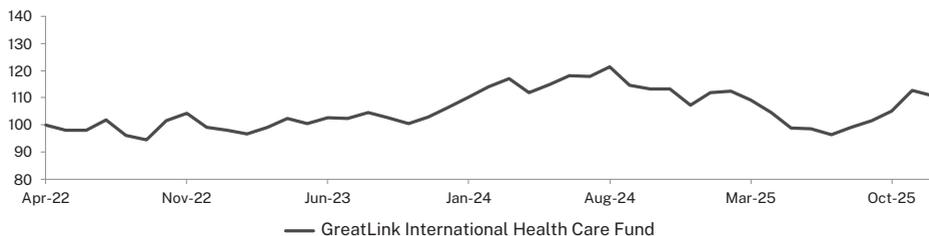
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into AB SICAV I – International Health Care Portfolio I USD shareclass (“Underlying Fund”), which seeks capital appreciation through investments on a worldwide basis in equity securities of companies that are engaged in the health care and health science industries. A substantial portion of its portfolio will typically be invested in U.S. companies. Through a bottom-up selection process, the investment team attempts to determine market leaders with superior research, financial controls and marketing capabilities. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS#



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink International Health Care Fund	9.00%	12.24%	3.26%	3.81%	-	-	0.86%
Benchmark	10.32%	15.02%	8.25%	4.93%	-	-	3.08%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to AB SICAV I – International Health Care Portfolio.

For disclaimer, please refer to page 4.

GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 31 December 2025

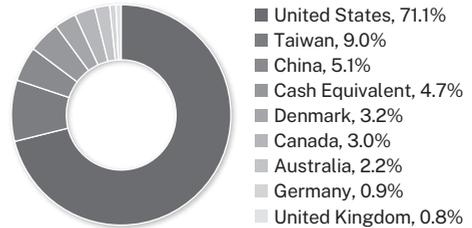
FUND FACTS

Inception Date	24 May, 2022
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark ^o	N.A.
Offer Price	SGD 1.120
Bid Price	SGD 1.064
Fund Code	F224
Fund Currency	SGD
Fund Size	SGD 8.3 m
Underlying Fund	LionGlobal New Wealth Series - Disruptive Innovation A SGD
Underlying Fund Size	USD 23.8 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.00% p.a.

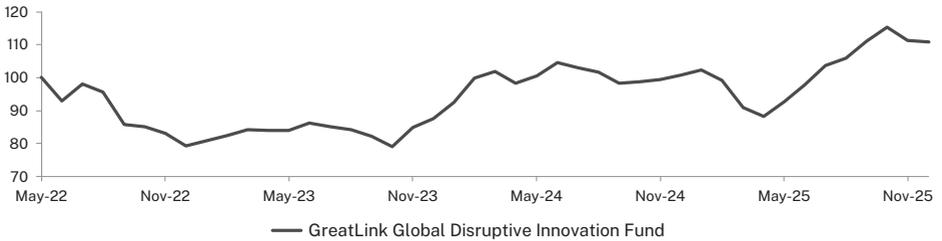
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the LionGlobal New Wealth Series - Disruptive Innovation Fund A SGD ("Underlying Fund"), managed by Lion Global Investors Limited. The investment objective is to provide long term capital growth by investing primarily in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors with strong growth prospects. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[†]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Global Disruptive Innovation Fund	-0.19%	13.31%	10.03%	11.87%	-	-	3.19%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^o There is no suitable benchmark that best represent the performance of the fund.

Information refers to LionGlobal New Wealth Series - Disruptive Innovation A SGD Fund

For disclaimer, please refer to page 4.

GREATLINK ASEAN GROWTH FUND

report as at 31 December 2025

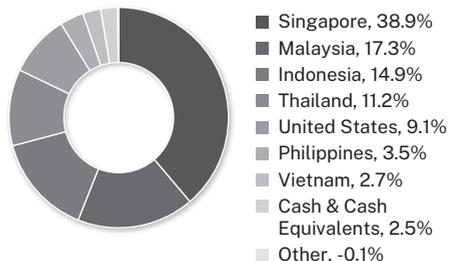
FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	MSCI AC ASEAN Index with Net Dividends Reinvested
Offer Price	SGD 3.720
Bid Price	SGD 3.534
Fund Code	F02
Fund Currency	SGD
Fund Size	SGD 338.7 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

FUND OBJECTIVE

The Fund's objective is to achieve long term capital appreciation by investing in equities in the economies of the ASEAN region.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink ASEAN Growth Fund	2.73%	10.20%	7.19%	6.24%	3.50%	3.27%	4.53%
Benchmark	3.10%	11.23%	9.92%	7.96%	4.08%	3.82%	2.40%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Composite of MSCI Singapore/Malaysia/Philippines/Thailand and Indonesia (Net) from launch till 28 February 2011, then MSCI AC South East Asia Index with Net Dividends Reinvested, from 1 March 2011 to 28 February 2017. From 1 March 2017, the benchmark has been renamed to MSCI AC ASEAN Index with Net Dividends Reinvested.

GREATLINK ASIA PACIFIC EQUITY FUND

report as at 31 December 2025

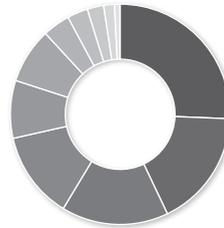
FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	MSCI AC Asia Pacific ex Japan Index NR
Offer Price	SGD 3.896
Bid Price	SGD 3.701
Fund Code	F03
Fund Currency	SGD
Fund Size	SGD 761.1 m
Underlying Fund ^o	LionGlobal Asia Pacific Fund
Underlying Fund Size ^o	SGD 1,017 m
Fund Manager ^o	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

FUND OBJECTIVE

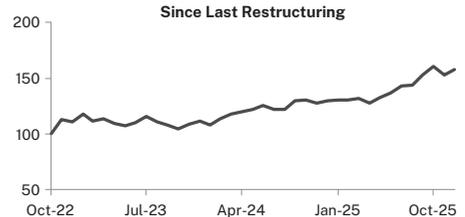
The ILP Sub-Fund invests all or substantially into the LionGlobal Asia Pacific Fund (“Underlying Fund”), managed by Lion Global Investors Limited. It aims to provide you with long term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region.

PORTFOLIO WEIGHTINGS[†]



■ China, 25.6%
■ Korea, Republic of, 17.3%
■ Taiwan, 15.8%
■ India, 12.8%
■ Australia, 8.5%
■ Singapore, 8.1%
■ Hong Kong, 4.0%
■ Cash Equivalent, 3.1%
■ Indonesia, 2.4%
■ United States, 1.6%
■ Malaysia, 0.8%

PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Asia Pacific Equity Fund

PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*	Since Restructuring*
GreatLink Asia Pacific Equity Fund	3.18%	15.33%	21.66%	12.65%	2.18%	6.82%	4.69%	15.53%
Benchmark	3.30%	14.68%	22.14%	13.68%	3.74%	7.61%	4.92%	16.67%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] The benchmark was changed in January 1999 from the DBS CPF index to the MSCI All Country Asia Pacific Free ex Japan (Net). Effective 1 July 2013, benchmark is MSCI All Countries Asia Pacific ex Japan (Gross). Effective 1 November 2022, benchmark is MSCI All Countries Asia Pac ex Japan NR, reason of the change is to align the benchmark with that of LionGlobal Asia Pacific Fund.

^o Prior 1 November 2022, the ILP Sub-Fund invested into abrdn Pacific Equity Fund managed by abrdn Asia Limited. Effective 1 November 2022, the ILP Sub-Fund is restructured to invest into the LionGlobal Asia Pacific Fund, managed by Lion Global Investors Limited.

Information refers to LionGlobal Asia Pacific Fund.

GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 31 December 2025

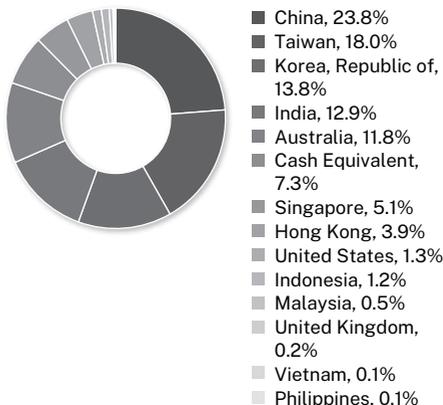
FUND FACTS

Inception Date	10 July, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark ^A	MSCI AC Asia Pacific ex Japan Index
Offer Price	SGD 1.015
Bid Price	SGD 0.964
Fund Code	F05
Fund Currency	SGD
Fund Size	SGD 50.2 m
Underlying Fund ^o	LionGlobal Asia High Dividend Equity Fund
Underlying Fund Size	SGD 54.4 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

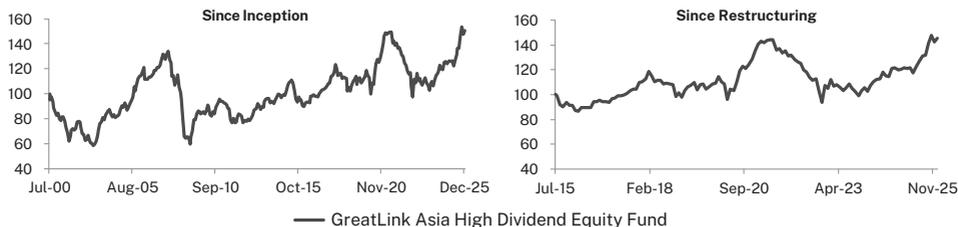
FUND OBJECTIVE

This Fund constituted in Singapore aims to provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*	Since Restructuring*
GreatLink Asia High Dividend Equity Fund	2.91%	14.80%	20.31%	11.43%	1.41%	4.67%	1.61%	3.58%
Benchmark	3.30%	14.68%	22.14%	13.68%	3.62%	7.41%	3.64%	6.29%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^A MSCI AC Asia Pacific Index from launch till 31 Oct 2001, MSCI AC Asia Pacific (Free) Index wef 1 Nov 2001 (subsequently named MSCI AC Asia Pacific Index on 30 Jan 2004) till 12 July 2015. With effect from 13 July 2015, the benchmark is changed to MSCI AC Asia Pacific ex Japan Index.

^o Underlying fund is changed from LGlobal Funds - Asia High Dividend Equity Fund to LionGlobal Asia High Dividend Equity Fund wef 12 Nov 2020.

[#] Information refers to LionGlobal Asia High Dividend Equity Fund.

For disclaimer, please refer to page 4.

GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 31 December 2025

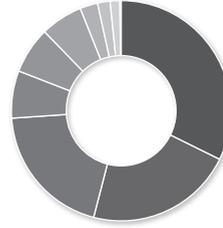
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI AC Far East Ex Japan Index with Net Dividends Reinvested
Offer Price	SGD 4.073
Bid Price	SGD 3.869
Fund Code	F17
Fund Currency	SGD
Fund Size	SGD 94.5 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

FUND OBJECTIVE

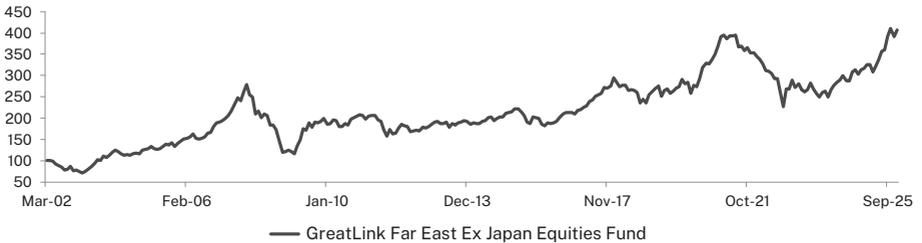
The Fund's objective is to maximize capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan, Thailand, and also in other Asia Pacific regions except Japan.

PORTFOLIO WEIGHTINGS



- Hong Kong, 32.4%
- Taiwan, 21.8%
- Korea, Republic of, 20.0%
- Cash & Cash Equivalents, 7.0%
- United States, 6.9%
- Singapore, 6.2%
- Indonesia, 2.6%
- Malaysia, 1.9%
- Australia, 1.4%
- Other, -0.2%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Far East Ex Japan Equities Fund	4.12%	20.60%	29.92%	15.01%	2.00%	7.42%	6.09%
Benchmark	3.93%	21.53%	32.62%	16.03%	2.63%	7.42%	6.79%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

For disclaimer, please refer to page 4.

GREATLINK SINGAPORE EQUITIES FUND

report as at 31 December 2025

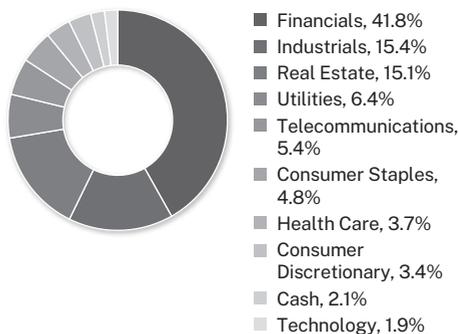
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	Straits Times Index
Offer Price	SGD 4.137
Bid Price	SGD 3.930
Fund Code	F18
Fund Currency	SGD
Fund Size	SGD 342.9 m
Underlying Fund	abrdrn Singapore Equity Fund
Underlying Fund Size	SGD 1.1 b
Fund Manager ⁺	abrdrn Asia Limited
Fund Management Fee	1.50% p.a.

FUND OBJECTIVE

The ILP Sub-Fund aims to achieve medium to long-term capital growth from a portfolio of Singapore equities. The ILP Sub-Fund invests all or substantially all into the abrdrn Singapore Equity Fund (“Underlying Fund”) managed by abrdrn Asia Limited. The country of domicile of the Underlying Fund is Singapore and base currency is Singapore dollars.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Singapore Equities Fund	6.53%	16.34%	22.01%	15.72%	12.41%	8.24%	6.16%
Benchmark	8.68%	19.80%	28.57%	18.49%	15.41%	9.34%	7.42%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] From 25 March 2002 till 30 June 2013, the benchmark was MSCI Singapore Free Index Net. Effective 1 July 2013, the benchmark was changed to Straits Times Index.

⁺ Fund manager's corporate name changed from "Aberdeen Standard Investments (Asia) Limited" to "abrdrn Asia Limited" effective on 26 October 2021.

[#] Information refers to abrdrn Singapore Equity Fund.

For disclaimer, please refer to page 4.

GREATLINK LION JAPAN GROWTH FUND

report as at 31 December 2025

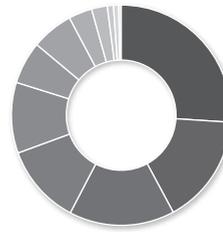
FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	TOPIX Total Return Index, in SGD-Hedged terms
Offer Price	SGD 2.692
Bid Price	SGD 2.557
Fund Code	F31
Fund Currency	SGD
Fund Size	SGD 48.4 m
Underlying Fund	LionGlobal Japan Growth Fund (SGD-Hedged)
Underlying Fund Size	SGD 287.5 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

FUND OBJECTIVE

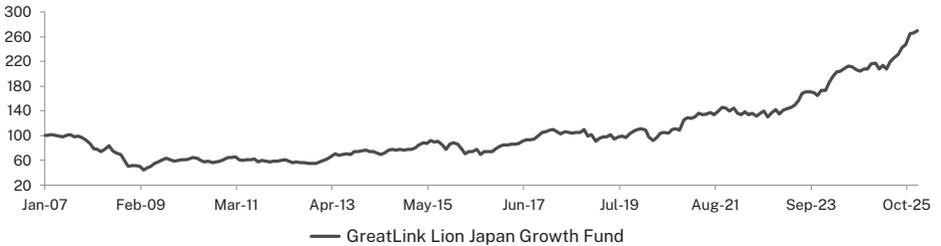
This ILP Sub-Fund invests all or substantially into the SGD-Hedged share class of LionGlobal Japan Growth Fund (“Underlying Fund”) managed by Lion Global Investors Limited (“Manager”). The Underlying Fund aims to provide long-term capital growth of assets of the Underlying Fund by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC (over the counter) Market in Japan. The Underlying Fund will invest the majority of the deposited property of the Underlying Fund in mid to small market capitalisation companies. The Underlying Fund will not target any specific industry or sector. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[#]



■ Industrial, 26.0%
■ Financial, 16.1%
■ Consumer Discretionary, 15.5%
■ Information Technology, 11.8%
■ Consumer, Non-Cyclical, 10.4%
■ Communications, 6.2%
■ Cash Equivalent, 6.1%
■ Basic Materials, 3.5%
■ Real Estate, 2.3%
■ Utilities, 0.9%
■ Energy, 0.8%
■ Funds, 0.4%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Lion Japan Growth Fund	8.85%	19.54%	24.61%	25.94%	15.93%	12.06%	5.36%
Benchmark	8.85%	21.04%	26.56%	27.75%	18.34%	11.98%	5.27%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Effective 1 March 2014, the benchmark is changed from TOPIX Price Index to TOPIX Total Return Index. Effective 30 November 2015, the benchmark is changed to TOPIX Total Return Index (calculated in SGD-Hedged).

[#] Information refers to LionGlobal Japan Growth Fund.

GREATLINK CHINA GROWTH FUND

report as at 31 December 2025

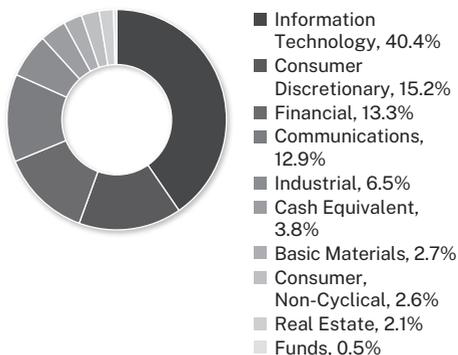
FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI Golden Dragon Index with Net Dividends Reinvested
Offer Price	SGD 2.283
Bid Price	SGD 2.168
Fund Code	F32
Fund Currency	SGD
Fund Size	SGD 389.7 m
Underlying Fund [^]	LionGlobal China Growth Fund
Underlying Fund Size [^]	SGD 430.9 m
Fund Manager [^]	Lion Global Investors Limited
Fund Management Fee	1.50% p.a.

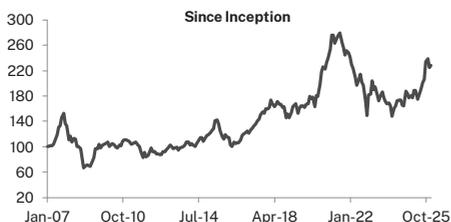
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the LionGlobal China Growth Fund (“Underlying Fund”), managed by Lion Global Investors Limited (“Manager”). The investment objective aims for medium to long-term capital growth of assets of the Underlying Fund by investing primarily in equity and equity-linked Authorised Investments of companies with assets in or earnings derived from the People’s Republic of China, Hong Kong S.A.R. and Taiwan. The assets of the Underlying Fund may also be held in cash or invested in non-China related investments in emerging and developed markets, primarily in equities investments. The Underlying Fund will not target any specific industry or sector.

PORTFOLIO WEIGHTINGS[#]

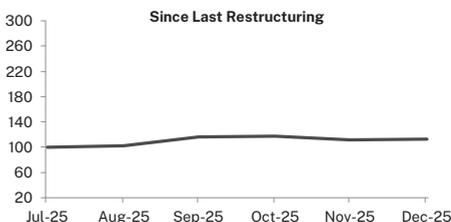


PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink China Growth Fund

Since Last Restructuring



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*	Since Restructuring
GreatLink China Growth Fund	-2.34%	21.12%	26.05%	7.65%	-2.05%	7.15%	4.44%	10.33%
Benchmark	-0.57%	18.17%	26.73%	16.10%	2.23%	7.86%	5.48%	10.46%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Prior 15 August 2025, the ILP Sub-Fund invested into Schroder International Selection Fund - Greater China, managed by Schroder Investment Management (Hong Kong) Limited. Effective 15 August 2025, the ILP Sub-Fund is restructured to invest into LionGlobal China Growth Fund, managed by Lion Global Investors Limited. Benchmark remains unchanged.

[#] Information refers to LionGlobal China Growth Fund

For disclaimer, please refer to page 4.

GREATLINK LION INDIA FUND

report as at 31 December 2025

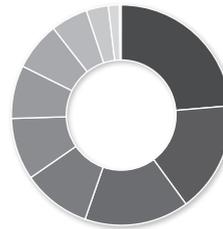
FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI India with Net Dividends Reinvested, in SGD terms
Offer Price	SGD 2.175
Bid Price	SGD 2.066
Fund Code	F33
Fund Currency	SGD
Fund Size	SGD 131.0 m
Underlying Fund	LionGlobal India Fund
Underlying Fund Size	SGD 201.1 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

FUND OBJECTIVE

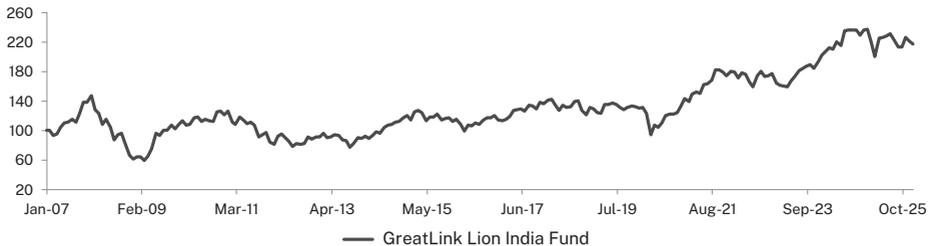
The ILP Sub-Fund invests all or substantially into the SGD share class of LionGlobal India Fund ("Underlying Fund") managed by Lion Global Investors Limited. The Underlying Fund aims for medium to long-term capital appreciation by investing in Indian equities and equity-related instruments. The Underlying Fund will not target any specific industry or sector. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[#]



- Financial, 23.8%
- Consumer, Non-Cyclical, 16.4%
- Consumer Discretionary, 15.5%
- Information Technology, 10.1%
- Industrial, 9.2%
- Basic Materials, 7.8%
- Energy, 7.2%
- Communications, 5.5%
- Real Estate, 3.3%
- Utilities, 1.6%
- Cash Equivalent, -0.3%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Lion India Fund	1.97%	-5.92%	-8.18%	9.77%	8.74%	6.52%	4.18%
Benchmark	4.52%	-2.25%	-3.26%	9.75%	9.28%	8.63%	5.66%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to LionGlobal India Fund.

For disclaimer, please refer to page 4.

GREATLINK LION VIETNAM FUND

report as at 31 December 2025

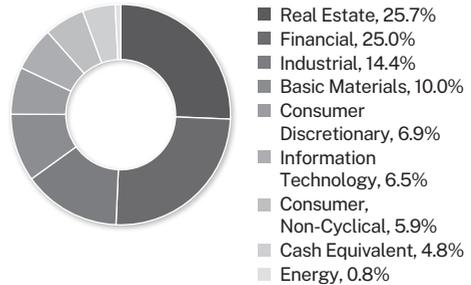
FUND FACTS

Inception Date	1 February, 2008
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	FTSE Vietnam Index
Offer Price	SGD 1.396
Bid Price	SGD 1.326
Fund Code	F36
Fund Currency	SGD
Fund Size	SGD 45.7 m
Underlying Fund	LionGlobal Vietnam Fund
Underlying Fund Size	SGD 185.8 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

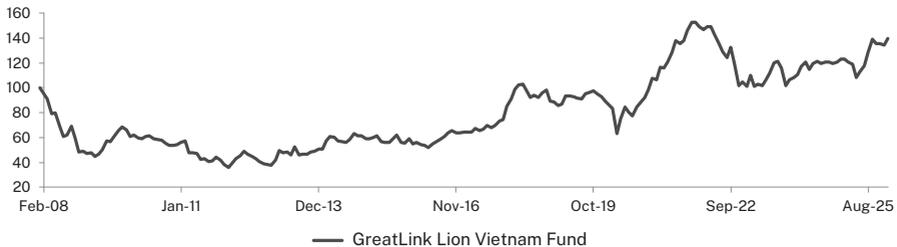
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the SGD share class of LionGlobal Vietnam Fund ("Underlying Fund") managed by Lion Global Investors Limited. The Underlying Fund aims to provide medium to long term capital appreciation by investing in equity and equity-linked instruments of companies with assets in Vietnam or companies outside Vietnam but with earnings derived from Vietnam and the Indo-China Region (which includes, but is not limited to Cambodia and Laos). The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Lion Vietnam Fund	2.79%	18.71%	13.53%	11.25%	5.28%	9.54%	1.88%
Benchmark	12.02%	49.71%	66.01%	18.62%	4.55%	6.95%	-1.49%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark was changed from Vietnam Stock Index to FTSE Vietnam Index wef 1 May 2012.

[#] Information refers to LionGlobal Vietnam Fund.

For disclaimer, please refer to page 4.

GREATLINK ASIA DIVIDEND ADVANTAGE FUND

report as at 31 December 2025

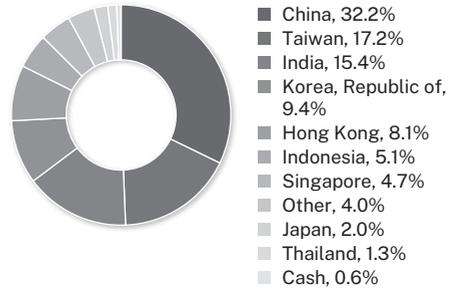
FUND FACTS

Inception Date	23 April, 2024
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI AC Asia Pacific ex Japan Index
Offer Price	SGD 1.105
Bid Price	SGD 1.049
Fund Code	F227
Fund Currency	SGD
Fund Size	SGD 32.1 m
Fund Manager	First Sentier Investors (Singapore)
Underlying Fund	FSSA Dividend Advantage Fund A QDIS SGD
Underlying Fund Size	SGD 4,687 m
Fund Management Fee	1.50% p.a

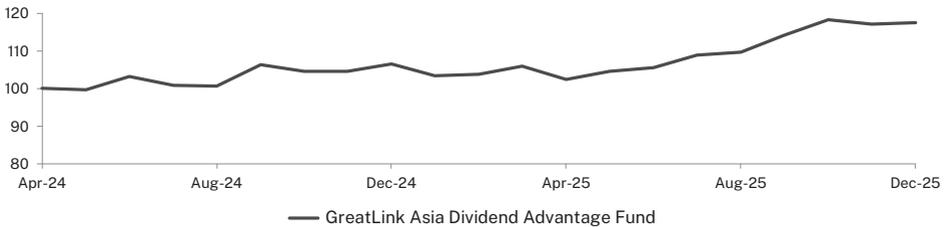
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the FSSA Dividend Advantage Fund A QDIS SGD ("Underlying Fund"), managed by First Sentier Investors (Singapore) ("Manager"). The Underlying Fund aims to provide investors with regular distributions and long term growth, and invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities of companies that are listed or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan). Such companies will be selected on the basis of their potential dividend growth and long term capital appreciation.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Asia Dividend Advantage Fund	2.87%	11.37%	10.38%	-	-	-	9.95%
Benchmark	3.30%	14.68%	22.14%	-	-	-	17.70%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to FSSA Dividend Advantage Fund.

For disclaimer, please refer to page 4.

GREATLINK CASH FUND

report as at 31 December 2025

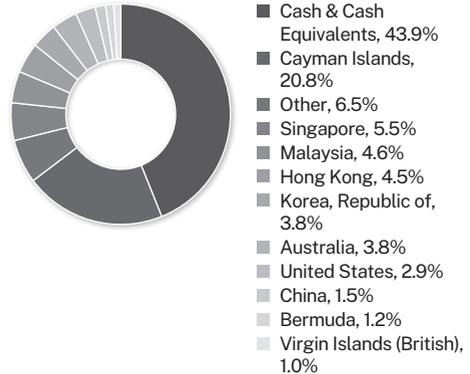
FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode [^]	Cash & SRS
Risk Category	Lower Risk - Broadly Diversified
Benchmark [°]	3-Month SORA
Offer Price	SGD 1.580
Bid Price	SGD 1.501
Fund Code	F01
Fund Currency	SGD
Fund Size	SGD 65.1 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.30% p.a.

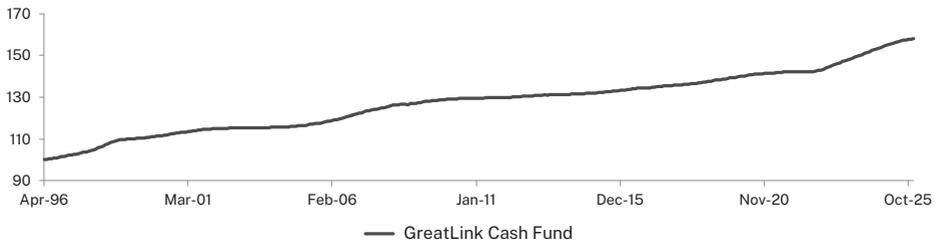
FUND OBJECTIVE

The Fund's objective is to generate a return comparable to S\$ time deposits.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Cash Fund	0.33%	0.87%	2.32%	3.19%	2.23%	1.73%	1.55%
Benchmark	0.34%	0.80%	2.12%	3.16%	2.18%	1.52%	1.39%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualized.

[^] The fund does not accept new CPF monies with effect from 1 May 2013.

[°] The benchmark has changed to "3-Month SORA" with effect from 2 September 2024.

Important Note:

The GreatLink Cash Fund is recommended to be used as a short term holding fund and not as a form of long term investment as the GreatLink Cash Fund may not yield returns that are higher than the prevailing CPF interest rates.

For disclaimer, please refer to page 4.

GREATLINK GLOBAL BOND FUND

report as at 31 December 2025

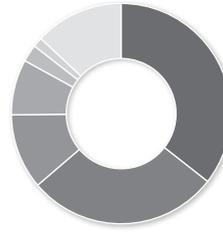
FUND FACTS

Inception Date	15 January, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Low to Medium Risk - Broadly Diversified
Benchmark	Barclays Global Aggregate Bond Index 50% Hedged into SGD
Offer Price	SGD 1.716
Bid Price	SGD 1.630
Fund Code	F12
Fund Currency	SGD
Fund Size	SGD 424.6 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	PIMCO
Fund Management Fee	0.85% p.a.

FUND OBJECTIVE

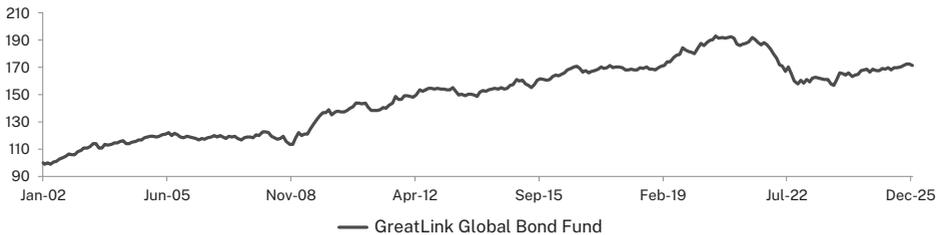
The Fund's objective is to achieve excess return relative to the index while minimizing volatility of return relative to the benchmark. The Fund is a diverse, actively managed portfolio of global fixed-income securities. The Fund invests primarily in a diversified portfolio of investment grade bonds denominated in major world currencies.

PORTFOLIO WEIGHTINGS



- Europe ex-UK, 48.1%
- United States of America, 38.2%
- United Kingdom, 15.0%
- Asia Pacific ex-Japan, 11.0%
- Cash & Cash Equivalents, 3.4%
- Japan, 1.9%
- Other, -17.7%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Global Bond Fund	0.06%	1.18%	2.39%	2.65%	-2.28%	0.64%	2.28%
Benchmark	0.02%	1.07%	2.08%	2.78%	-1.79%	0.95%	2.47%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

GREATLINK SHORT DURATION BOND FUND

report as at 31 December 2025

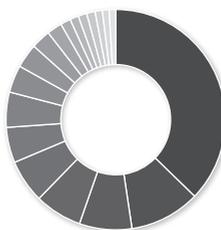
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Low to Medium Risk - Narrowly Focused
Benchmark [^]	3-Month SORA + 35 bps
Offer Price	SGD 1.788
Bid Price	SGD 1.698
Fund Code	F20
Fund Currency	SGD
Fund Size	SGD 163.0 m
Underlying Fund	LionGlobal Short Duration Bond Fund
Underlying Fund Size	SGD 2,050 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.50% p.a.

FUND OBJECTIVE

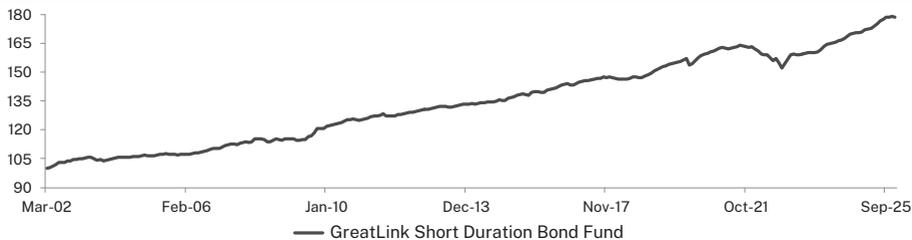
The Fund invests all or substantially into LionGlobal Short Duration Bond Fund SGD Share Class A ("Underlying Fund"), managed by Lion Global Investors Limited. The investment objective is to provide total return of capital growth and income over the medium to long term, through an actively managed portfolio of Singapore and international bonds, high quality interest rate securities and other related securities. There is no target industry or sector. While the Underlying Fund will generally invest in bonds with investment grade quality, the Underlying Fund may nonetheless also invest or expose to sub-investment grade securities. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[#]



- Singapore, 37.2%
- Saudi Arabia, 10.4%
- France, 7.7%
- Australia, 7.0%
- Hong Kong, 6.3%
- United States, 5.2%
- United Kingdom, 5.2%
- Cash Equivalent, 4.0%
- China, 3.6%
- Korea, Republic of, 2.8%
- Other, 2.2%
- Netherlands, 1.5%
- India, 1.3%
- Qatar, 1.3%
- Thailand, 1.2%
- Spain, 1.1%
- Indonesia, 1.0%
- Malaysia, 1.0%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Short Duration Bond Fund	0.18%	2.04%	4.75%	4.50%	2.03%	2.47%	2.47%
Benchmark	0.42%	0.97%	2.47%	3.51%	2.57%	1.95%	1.45%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: 6 Months SIBOR (Singapore Interbank Offered Rate) – 0.125% since inception till 15 October 2014.; 12-Month SIBOR – 0.25% from 16 October 2014 till 31 December 2020; 3-Month SIBOR from 1 January 2021 till 31 May 2024.; 3-Month SORA + 35bps effective 1 June 2024.

[#] Information refers to LionGlobal Short Duration Bond Fund.

For disclaimer, please refer to page 4.

GREATLINK INCOME BOND FUND

report as at 31 December 2025

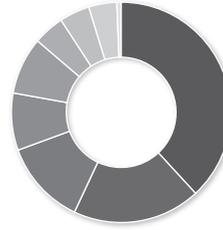
FUND FACTS

Inception Date	22 March, 2021
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Medium to High Risk - Broadly Diversified
Benchmark	Bloomberg Barclays US Aggregate Index (Total Return Gross) hedged to SGD
Offer Price	SGD 0.823
Bid Price	SGD 0.781
Fund Code	F216
Fund Currency	SGD
Fund Size	SGD 50.4 m
Fund Manager	JPMorgan Asset Management (Europe) S.à r.l.
Underlying Fund	JPMorgan Funds - Income Fund
Fund Size	USD 13,780.74 m
Fund Management Fee	1.00% p.a.

FUND OBJECTIVE

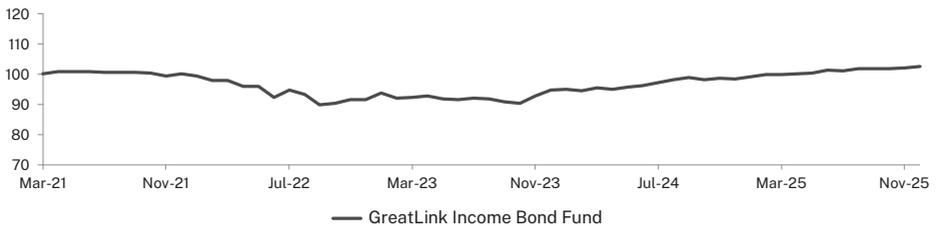
The ILP Sub-Fund invests all or substantially into the SGD-Hedged share class of JPMorgan Funds – Income Fund (“Underlying Fund”), managed by JPMorgan Asset Management (Europe) S.à.r.l. The investment objective aims to provide income by investing primarily in debt securities. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS[#]



- Agency MBS, 36.8%
- HY Corporate, 18.2%
- CMBS, 12.0%
- Non-agency MBS, 8.1%
- Cash & Equivalent, 8.1%
- EM Quasi & Sovereigns, 4.4%
- IG Corporate, 4.3%
- ABS, 4.0%
- EM Corporates, 0.6%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Income Bond Fund	0.66%	1.22%	4.02%	3.78%	-	-	0.24%
Benchmark	0.36%	1.66%	4.77%	2.57%	-	-	-0.97%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to JPMorgan Funds - Income Fund.

For disclaimer, please refer to page 4.

GREATLINK MULTI-SECTOR INCOME FUND

report as at 31 December 2025

FUND FACTS

Inception Date	23 April, 2024
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Medium to High Risk - Broadly Diversified
Benchmark	Bloomberg US Aggregate (SGD Hedged) Index
Offer Price	SGD 0.978
Bid Price	SGD 0.929
Fund Code	F226
Fund Currency	SGD
Fund Size	SGD 460.3 m
Fund Manager	PIMCO Global Advisors (Ireland) Limited
Underlying Fund	PIMCO GIS Income Fund Inst SGD Hedged
Underlying Fund Size	USD 121,660 m
Fund Management Fee	1.45% p.a.

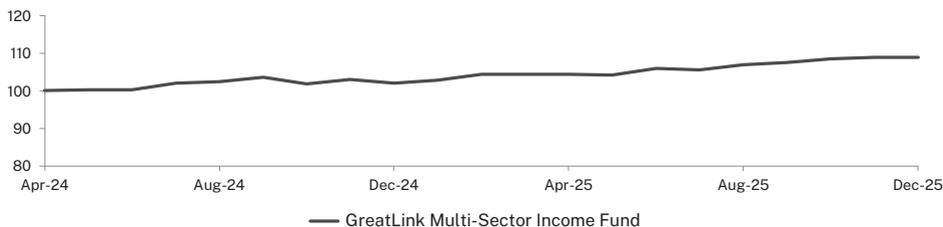
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the PIMCO GIS Income Fund Inst SGD Hedged ("Underlying Fund"), managed by PIMCO Global Advisors (Ireland) Limited ("Manager"). The primary investment objective of the Underlying Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective.

PORTFOLIO WEIGHTINGS#



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 Mths	6 Mths	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*
GreatLink Multi-Sector Income Fund	1.27%	2.78%	6.69%	-	-	-	5.07%
Benchmark	0.36%	1.66%	4.77%	-	-	-	4.80%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to PIMCO GIS Income Fund, excluding derivatives.

For disclaimer, please refer to page 4.

GREATLINK LIFESTYLE SECURE PORTFOLIO

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Funds</u>		
GreatLink Global Bond Fund	61,546,394	57.21
GreatLink Short Duration Bond Fund	21,184,239	19.69
GreatLink Asia Pacific Equity Fund	12,679,791	11.78
GreatLink Global Equity Alpha Fund	6,182,695	5.75
GreatLink Global Perspective Fund	5,992,886	5.57
	<u>107,586,005</u>	<u>100.00</u>

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	61,546,394	57.21	GreatLink Global Bond Fund	54,014,408	59.40
GreatLink Short Duration Bond Fund	21,184,239	19.69	GreatLink Short Duration Bond Fund	18,166,635	19.98
GreatLink Asia Pacific Equity Fund	12,679,791	11.78	GreatLink Asia Pacific Equity Fund	9,219,638	10.14
GreatLink Global Equity Alpha Fund	6,182,695	5.75	GreatLink Global Equity Alpha Fund	4,803,314	5.28
GreatLink Global Perspective Fund	5,992,886	5.57	GreatLink Global Perspective Fund	4,730,982	5.20

The GreatLink Lifestyle Secure Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 31 December 2024	Market Value S\$	% of Net Assets
FNCL 4.5 1/26 Fixed Coupon 4.500 Maturity	41,738,377	9.83	FNCL 4.5 1/25 Fixed Coupon 4.500 Maturity	34,250,085	10.61
FNCL 6 1/26 Fixed Coupon 6.000 Maturity	28,925,868	6.81	FNCL 6 1/25 Fixed Coupon 6.000 Maturity	15,767,191	4.88
UK Tsy Gilt Fixed Coupon 4.375 Maturity 20300307	20,937,758	4.93	FNCL 4 1/25 Fixed Coupon 4.000 Maturity	14,622,979	4.53
China Government Bond Fixed Coupon 2.750 Maturity 20320217	14,050,864	3.31	Deutschland Rep Fixed Coupon 2.300 Maturity 20330215	12,177,553	3.77
FNCL 5.5 1/26 Fixed Coupon 5.500 Maturity	9,656,881	2.27	FNCL 6.5 1/25 Fixed Coupon 6.500 Maturity	11,705,881	3.63
Tsy Infl Ix N/B Fixed Coupon 1.250 Maturity 20280415	9,043,027	2.13	Japan Government 5-Yr Fixed Coupon 0.100 Maturity 20250920	8,665,183	2.68
European Union Fixed Coupon 3.375 Maturity 20351212	8,430,130	1.99	China Government Bond Fixed Coupon 2.750 Maturity 20320217	7,482,183	2.32
BTPS Fixed Coupon 3.150 Maturity 20311115	8,243,531	1.94	BTPS Fixed Coupon 3.150 Maturity 20311115	7,056,927	2.19
BTPS Fixed Coupon 4.400 Maturity 20330501	8,051,822	1.90	Nykredit Fixed Coupon 4.000 Maturity 20561001	6,719,122	2.08
FNCL 5 1/26 Fixed Coupon 5.000 Maturity	7,448,048	1.75	Deutschland Rep Fixed Coupon 2.600 Maturity 20340815	6,485,457	2.01

GREATLINK LIFESTYLE SECURE PORTFOLIO

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lifestyle Secure Portfolio	0.90%	0.90%	36.50%	53.58%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(248,387)	(0.23)
- Futures	3,083	-
- Foreign Exchange Spot Contracts	(85)	-
ii) Net loss on derivative realised	(879,873)	
iii) Net loss on outstanding derivatives	(453,407)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	31,716,617
Redemptions	21,752,824

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK LIFESTYLE STEADY PORTFOLIO

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Funds</u>		
GreatLink Global Bond Fund	21,764,136	49.70
GreatLink Asia Pacific Equity Fund	8,817,144	20.13
GreatLink Global Equity Alpha Fund	4,442,559	10.15
GreatLink Global Perspective Fund	4,402,527	10.05
GreatLink Short Duration Bond Fund	4,364,729	9.97
	<u>43,791,095</u>	<u>100.00</u>

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	21,764,136	49.70	GreatLink Global Bond Fund	19,134,118	48.00
GreatLink Asia Pacific Equity Fund	8,817,144	20.13	GreatLink Asia Pacific Equity Fund	8,500,244	21.32
GreatLink Global Equity Alpha Fund	4,442,559	10.15	GreatLink Global Equity Alpha Fund	4,251,415	10.67
GreatLink Global Perspective Fund	4,402,527	10.05	GreatLink Global Perspective Fund	4,086,528	10.25
GreatLink Short Duration Bond Fund	4,364,729	9.97	GreatLink Short Duration Bond Fund	3,892,366	9.76

The GreatLink Lifestyle Steady Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 31 December 2024	Market Value S\$	% of Net Assets
FNCL 4.5 1/26 Fixed Coupon 4.500 Maturity	41,738,377	9.83	FNCL 4.5 1/25 Fixed Coupon 4.500 Maturity	34,250,085	10.61
FNCL 6 1/26 Fixed Coupon 6.000 Maturity	28,925,868	6.81	FNCL 6 1/25 Fixed Coupon 6.000 Maturity	15,767,191	4.88
UK Tsy Gilt Fixed Coupon 4.375 Maturity 20300307	20,937,758	4.93	FNCL 4 1/25 Fixed Coupon 4.000 Maturity	14,622,979	4.53
China Government Bond Fixed Coupon 2.750 Maturity 20320217	14,050,864	3.31	Deutschland Rep Fixed Coupon 2.300 Maturity 20330215	12,177,553	3.77
FNCL 5.5 1/26 Fixed Coupon 5.500 Maturity	9,656,881	2.27	FNCL 6.5 1/25 Fixed Coupon 6.500 Maturity	11,705,881	3.63
Tsy Infl Ix N/B Fixed Coupon 1.250 Maturity 20280415	9,043,027	2.13	Japan Government 5-Yr Fixed Coupon 0.100 Maturity 20250920	8,665,183	2.68
European Union Fixed Coupon 3.375 Maturity 20351212	8,430,130	1.99	China Government Bond Fixed Coupon 2.750 Maturity 20320217	7,482,183	2.32
BTPS Fixed Coupon 3.150 Maturity 20311115	8,243,531	1.94	BTPS Fixed Coupon 3.150 Maturity 20311115	7,056,927	2.19
BTPS Fixed Coupon 4.400 Maturity 20330501	8,051,822	1.90	Nykredit Fixed Coupon 4.000 Maturity 20561001	6,719,122	2.08
FNCL 5 1/26 Fixed Coupon 5.000 Maturity	7,448,048	1.75	Deutschland Rep Fixed Coupon 2.600 Maturity 20340815	6,485,457	2.01

GREATLINK LIFESTYLE STEADY PORTFOLIO

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lifestyle Steady Portfolio	1.16%	1.18%	39.62%	55.74%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(87,835)	(0.20)
- Futures	1,090	-
- Foreign Exchange Spot Contracts	(30)	-
ii) Net loss on derivative realised	(313,906)	
iii) Net loss on outstanding derivatives	(160,327)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	5,122,835
Redemptions	4,833,988

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK LIFESTYLE BALANCED PORTFOLIO

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Funds</u>		
GreatLink Global Bond Fund	189,711,433	33.22
GreatLink Global Emerging Markets Equity Fund	94,119,557	16.48
GreatLink Asia Pacific Equity Fund	88,936,769	15.57
GreatLink Global Perspective Fund	85,877,367	15.04
GreatLink Global Equity Alpha Fund	85,422,033	14.96
GreatLink Short Duration Bond Fund	27,027,199	4.73
	<u>571,094,358</u>	<u>100.00</u>

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	189,711,433	33.22	GreatLink Global Bond Fund	160,736,786	31.81
GreatLink Global Emerging Markets Equity Fund	94,119,557	16.48	GreatLink Global Equity Alpha Fund	83,716,113	16.57
GreatLink Asia Pacific Equity Fund	88,936,769	15.57	GreatLink Global Perspective Fund	81,249,160	16.08
GreatLink Global Perspective Fund	85,877,367	15.04	GreatLink Asia Pacific Equity Fund	81,208,987	16.07
GreatLink Global Equity Alpha Fund	85,422,033	14.96	GreatLink Global Emerging Markets Equity Fund	74,757,921	14.80
GreatLink Short Duration Bond Fund	27,027,199	4.73	GreatLink Short Duration Bond Fund	23,572,938	4.67

The GreatLink Lifestyle Balanced Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond Fund:

Top 10 Holdings of Underlying Fund as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 31 December 2024	Market Value S\$	% of Net Assets
FNCL 4.5 1/26 Fixed Coupon 4.500 Maturity	41,738,377	9.83	FNCL 4.5 1/25 Fixed Coupon 4.500 Maturity	34,250,085	10.61
FNCL 6 1/26 Fixed Coupon 6.000 Maturity	28,925,868	6.81	FNCL 6 1/25 Fixed Coupon 6.000 Maturity	15,767,191	4.88
UK Tsy Gilt Fixed Coupon 4.375 Maturity 20300307	20,937,758	4.93	FNCL 4 1/25 Fixed Coupon 4.000 Maturity	14,622,979	4.53
China Government Bond Fixed Coupon 2.750 Maturity 20320217	14,050,864	3.31	Deutschland Rep Fixed Coupon 2.300 Maturity 20330215	12,177,553	3.77
FNCL 5.5 1/26 Fixed Coupon 5.500 Maturity	9,656,881	2.27	FNCL 6.5 1/25 Fixed Coupon 6.500 Maturity	11,705,881	3.63
Tsy Infl Ix N/B Fixed Coupon 1.250 Maturity 20280415	9,043,027	2.13	Japan Government 5-Yr Fixed Coupon 0.100 Maturity 20250920	8,665,183	2.68
European Union Fixed Coupon 3.375 Maturity 20351212	8,430,130	1.99	China Government Bond Fixed Coupon 2.750 Maturity 20320217	7,482,183	2.32
BTPS Fixed Coupon 3.150 Maturity 20311115	8,243,531	1.94	BTPS Fixed Coupon 3.150 Maturity 20311115	7,056,927	2.19
BTPS Fixed Coupon 4.400 Maturity 20330501	8,051,822	1.90	Nykredit Fixed Coupon 4.000 Maturity 20561001	6,719,122	2.08
FNCL 5 1/26 Fixed Coupon 5.000 Maturity	7,448,048	1.75	Deutschland Rep Fixed Coupon 2.600 Maturity 20340815	6,485,457	2.01

GREATLINK LIFESTYLE BALANCED PORTFOLIO

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lifestyle Balanced Portfolio	1.39%	1.42%	47.01%	55.63%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(765,633)	(0.13)
- Futures	9,503	-
- Foreign Exchange Spot Contracts	(262)	-
ii) Net loss on derivative realised	(2,793,534)	
iii) Net loss on outstanding derivatives	(1,397,376)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	35,076,050
Redemptions	33,014,560

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK LIFESTYLE PROGRESSIVE PORTFOLIO

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Funds</u>		
GreatLink Global Emerging Markets Equity Fund	31,475,507	20.65
GreatLink Global Equity Alpha Fund	30,706,287	20.14
GreatLink Asia Pacific Equity Fund	30,431,442	19.96
GreatLink Global Perspective Fund	30,172,798	19.79
GreatLink Global Bond Fund	29,671,156	19.46
	152,457,190	100.00

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
GreatLink Global Emerging Markets Equity Fund	31,475,507	20.65	GreatLink Global Equity Alpha Fund	31,124,678	23.41
GreatLink Global Equity Alpha Fund	30,706,287	20.14	GreatLink Global Perspective Fund	29,695,340	22.33
GreatLink Asia Pacific Equity Fund	30,431,442	19.96	GreatLink Asia Pacific Equity Fund	25,578,975	19.24
GreatLink Global Perspective Fund	30,172,798	19.79	GreatLink Global Emerging Markets Equity Fund	24,164,039	18.17
GreatLink Global Bond Fund	29,671,156	19.46	GreatLink Global Bond Fund	22,402,437	16.85

GREATLINK LIFESTYLE PROGRESSIVE PORTFOLIO

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lifestyle Progressive Portfolio	1.50%	1.55%	50.81%	54.94%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(119,746)	(0.08)
- Futures	1,486	-
- Foreign Exchange Spot Contracts	(41)	-
ii) Net loss on derivative realised	(457,774)	
iii) Net loss on outstanding derivatives	(218,498)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	7,129,216
Redemptions	8,757,910

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK LIFESTYLE DYNAMIC PORTFOLIO

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Funds</u>		
GreatLink Global Equity Alpha Fund	18,021,846	26.97
GreatLink Global Perspective Fund	17,217,054	25.76
GreatLink Asia Pacific Equity Fund	16,089,455	24.08
GreatLink Global Emerging Markets Equity Fund	15,493,162	23.19
	<u>66,821,517</u>	<u>100.00</u>

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
GreatLink Global Equity Alpha Fund	18,021,846	26.97	GreatLink Global Equity Alpha Fund	14,893,660	28.18
GreatLink Global Perspective Fund	17,217,054	25.76	GreatLink Global Perspective Fund	14,420,070	27.29
GreatLink Asia Pacific Equity Fund	16,089,455	24.08	GreatLink Asia Pacific Equity Fund	12,379,682	23.43
GreatLink Global Emerging Markets Equity Fund	15,493,162	23.19	GreatLink Global Emerging Markets Equity Fund	11,148,395	21.10

GREATLINK LIFESTYLE DYNAMIC PORTFOLIO

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lifestyle Dynamic Portfolio	1.65%	1.68%	53.50%	54.26%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(21,590)	
iii) Net gain on outstanding derivatives	55	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	8,465,094
Redemptions	4,657,159

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK GLOBAL SUPREME FUND

report as at 31 December 2025

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
Capital International Fund - Capital Group New Perspective Fund Lux	70,817,744	17.59	Capital Group New Perspective Fund Lux	68,362,572	18.02
UK Tsy Gilt Fixed Coupon 4.375 Maturity 20300307	9,853,063	2.45	UK Tsy Gilt Fixed Coupon 4.250 Maturity 20340731	7,017,302	1.85
Nvidia Corporation	8,314,498	2.07	Nvidia Corp	6,633,618	1.75
US Treasury FRN Floating Coupon 3.761 Maturity 20271031	7,233,012	1.80	US Treasury Frn Floating Coupon 4.400 Maturity 20260430	6,043,901	1.59
US Treasury FRN Floating Coupon 3.730 Maturity 20270731	5,906,594	1.47	Apple Inc.	4,669,988	1.23
US Treasury FRN Floating Coupon 3.731 Maturity 20270430	5,905,109	1.47	Meta Platforms Inc.	4,586,440	1.21
Apple Inc.	5,320,045	1.32	UK Tsy Gilt Fixed Coupon 4.375 Maturity 20540731	4,296,627	1.13
European Union Fixed Coupon 2.750 Maturity 20321213	5,244,457	1.30	China Government Bond Fixed Coupon 2.750 Maturity 20320217	3,861,772	1.02
Meta Platforms Inc.	5,133,151	1.28	Nykredit Fixed Coupon 4.000 Maturity 20561001	3,839,668	1.01
China Government Bond Fixed Coupon 2.750 Maturity 20320217	4,547,016	1.13	Tsy Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	3,612,750	0.95

Allocation by Country as at 31 December 2025	Market Value S\$	% of Net Assets	Allocation By Industry as at 31 December 2025	Market Value S\$	% of Net Assets
Australia	5,990,193	1.49	Asset Backed Securities	9,986,890	2.48
Canada	9,924,188	2.46	Communications	23,200,182	5.76
China	11,040,645	2.74	Consumer Cyclical	8,329,543	2.07
Denmark	8,289,174	2.06	Consumer Non-Cyclical	20,090,205	4.99
France	6,305,070	1.57	Equity	71,187,020	17.68
Germany	4,466,486	1.11	Financial	41,184,723	10.23
Italy	15,322,024	3.81	Government	127,575,262	31.69
Japan	10,504,410	2.61	Industrial	10,165,178	2.53
Luxembourg	83,563,397	20.76	Mortgage Securities	37,537,008	9.33
Mexico	7,383,779	1.83	Technology	38,283,763	9.51
Spain	10,097,313	2.51	Accrued interest receivable on Fixed Income Securities	1,811,126	0.45
United Kingdom	48,008,081	11.92	Others**	13,207,044	3.28
United States	144,363,333	35.86	Total	402,557,944	100.00
Accrued interest receivable on Fixed Income Securities	1,811,126	0.45			
Others**	35,488,725	8.82			
Total	402,557,944	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 31 December 2025	Market Value S\$	% of Net Assets
Equities	202,218,266	50.23
Fixed Income Securities (Include accrued interest on Fixed Income Securities)	193,675,204	48.11
Derivatives	(1,956,185)	(0.49)
Cash and cash equivalents	12,539,574	3.12
Other net assets/ (liabilities)	(3,918,915)	(0.97)
Total	402,557,944	100.00

GREATLINK GLOBAL SUPREME FUND

report as at 31 December 2025

Credit Rating of Debt Securities (by S&P or equivalent) as at 31 December 2025	Market Value S\$	% of Net Assets
AAA	39,118,842	9.72
AAAu	304,627	0.08
AAA(EXP)	866,314	0.21
AA+	41,747,197	10.37
AA	5,806,165	1.44
AA-	31,392,609	7.80
AA-u	333,458	0.08
A+	17,302,026	4.30
A+u	5,898,328	1.47
A	247,787	0.06
A-	1,412,129	0.35
BBB+	7,910,280	1.96
BBB+u	6,036,500	1.50
BBB	5,892,998	1.46
BBB-	3,734,948	0.93
BB	1,653,766	0.41
Not Rated	22,206,104	5.52
Accrued interest receivable on Fixed Income Securities	1,811,126	0.45
	<u>193,675,204</u>	<u>48.11</u>

Note: Some S&P ratings are unsolicited -indicated by the "u"
*-indicates negative outlook.

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Supreme Fund	1.49%	1.48%	168.46%	184.46%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(1,929,652)	(0.48)
- Futures	(26,471)	(0.01)
- Foreign Exchange Spot Contracts	(62)	-
ii) Net loss on derivative realised	(1,535,266)	
iii) Net loss on outstanding derivatives	(311,396)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	23,487,275
Redemptions	28,299,333

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

For disclaimer, please refer to page 4.

GREATLINK INCOME FOCUS FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
JPMorgan Investment Funds - Global Income Fund (SGD-Hedged)	42,513,401	50.15
JPMorgan Funds - Asia Pacific Income Fund (SGD-Hedged)	42,362,838	49.98
Other net assets/(liabilities)	(109,429)	(0.13)
	<u>84,766,810</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
JPM Nasdaq Equity Premium Income Active UCITS ETF	1,370,571,068	6.80
Microsoft	262,020,940	1.30
Taiwan Semiconductor Manufacturing Co. Ltd	262,020,940	1.30
ASML	120,932,741	0.60
Broadcom	100,777,284	0.50
Walt Disney	100,777,284	0.50
Fidelity National Information	100,777,284	0.50
Safran	100,777,284	0.50
AbbVie Inc.	80,621,828	0.40
Munich Re	80,621,828	0.40

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Microsoft	220,707,112	1.20
Taiwan Semiconductor Manufacturing Co. Ltd	202,314,853	1.10
Meta	128,745,815	0.70
Fidelity National Information	91,961,297	0.50
AbbVie Inc.	73,569,037	0.40
RELX PLC ORD GBP0.1443966	73,569,037	0.40
Morgan Stanley	73,569,037	0.40
Broadcom	73,569,037	0.40
Otis Worldwide	73,569,037	0.40
Bank of America	73,569,037	0.40

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Taiwan Semiconductor Manufacturing Co. Ltd	87,701,229	6.19
Tencent Holdings Ltd	47,321,826	3.34
HDFC Bank	29,328,198	2.07
Samsung Electronics Co. Ltd	24,936,052	1.76
Telstra Group	20,118,860	1.42
Alibaba Group Holding	17,993,629	1.27
SK Hynix	17,851,946	1.26
Hong Kong Exchanges & Clearing	17,285,218	1.22
AIA Group	17,143,536	1.21
Ping An Insurance Group	15,443,351	1.09

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Taiwan Semiconductor Manufacturing Co. Ltd	64,133,406	5.13
Tencent Holdings Ltd	41,279,736	3.30
HDFC Bank	21,753,461	1.74
Samsung Electronics Co. Ltd	19,528,823	1.56
Telstra Group	19,081,668	1.53
AIA Group	16,861,392	1.35
Alibaba Group Holding	16,216,064	1.30
Infosys Ltd	15,283,958	1.22
Fuyao Glass Industry Group	14,662,389	1.17
DBS Group Holdings Ltd	13,256,624	1.06

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
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JPMorgan Global Income Fund SGD-H

Not applicable.

JPMorgan Asia Pacific Income Fund SGD-H

Not applicable.

GREATLINK INCOME FOCUS FUND

report as at 31 December 2025

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Asia ex-Japan	241,865,483	1.20
Canada	584,508,250	2.90
Emerging Markets	1,894,612,947	9.40
Europe ex-UK	2,559,743,024	12.70
Japan	362,798,224	1.80
United Kingdom	665,130,077	3.30
United States	12,899,492,406	64.00
Cash	947,306,474	4.70
Total	<u>20,155,456,885</u>	<u>100.00</u>

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Emerging Markets Debt	906,995,560	4.50
Emerging Markets Equity	786,062,819	3.90
European Equity	1,249,638,327	6.20
European High Yield	483,730,965	2.40
Global Equity	5,502,439,730	27.30
Global Investment Grade Credit	221,710,026	1.10
Non-Agency Securitized Preferred Equity	927,151,017	4.60
Preferred Equity	967,461,930	4.80
Short Duration Fixed Income	40,310,914	0.20
US Equity	1,975,234,775	9.80
US High Yield	6,167,569,807	30.60
Cash	947,306,474	4.70
Total	<u>20,175,612,344</u>	<u>100.10</u>

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Singapore	36,110,950	2.55
Thailand	38,561,500	2.72
Philippines	41,194,903	2.91
Macau	42,983,045	3.03
Taiwan	128,026,654	9.04
Hong Kong	130,520,237	9.21
Indonesia	132,999,217	9.39
Australia	141,186,820	9.97
Korea, Republic Of	145,254,169	10.25
India	193,950,240	13.69
China	309,952,275	21.88
Cash	23,784,185	1.68
Others**	52,296,954	3.68
Total	<u>1,416,821,149</u>	<u>100.00</u>

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Equity	655,563,146	46.27
Fixed Income	737,455,408	52.05
Cash and cash equivalents	23,802,595	1.68
Total	<u>1,416,821,149</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
AAA	243,179,618	1.21
AA	230,933,163	1.15
A	176,698,859	0.88
BBB	1,169,536,510	5.80
< BBB	6,676,067,797	33.12
Non Rated	250,177,593	1.24
	<u>8,746,593,540</u>	<u>43.40</u>

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
AAA	13,884,847	0.98
AA	10,767,841	0.76
A	173,277,227	12.23
BBB	303,624,772	21.43
< BBB	211,248,033	14.91
Non Rated	24,652,688	1.74
	<u>737,455,408</u>	<u>52.05</u>

**Includes any other countries and net current assets.

GREATLINK INCOME FOCUS FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Income Focus Fund*	1.61%	1.61%	55.42%	45.83%
Underlying Fund - JPMorgan Global Income Fund SGD-H#^A	1.43%	1.43%	46.37%	50.07%
Underlying Fund - JPMorgan Asia Pacific Income Fund SGD-H#^A	1.76%	1.77%	76.69%	69.93%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense ratios of the underlying funds JPMorgan Global Income Fund SGD-H and JPMorgan Asia Pacific Income Fund SGH-H were computed for period ended 30 June 2025, based on unaudited draft accounts and audited accounts respectively. The ratios for period ended 31 December 2025 are not available in time for publication.

Exposure to Derivatives[^] (Underlying Fund)

JPMorgan Global Income Fund SGD-H¹

	Market Value EUR	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	78,670,812	0.47
- Futures	97,518,884	0.58
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	176,189,696	

JPMorgan Asia Pacific Income Fund SGD-H²

	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	3,238,095	0.26
- Futures	545,137	0.04
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	3,783,232	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	74,396,200
Redemptions	76,075,836

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

[^]Source: JPMorgan Asset Management (Singapore) Ltd.

¹ The information is based on the Fund's AUM 16,834,278,781 (in EUR terms), which is extracted from the JPMorgan Investment Funds' unaudited Semi-Annual Report dated 30 June 2025. The information as at 31 December 2025 is not available in time for publication.

² The information is based on the Fund's AUM 1,261,673,591 (in USD terms), which is extracted from the JPMorgan Funds' audited Annual Report dated 30 June 2025. The information as at 31 December 2025 is not available in time for publication.

GREATLINK LION ASIAN BALANCED FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Asia Pacific Fund	35,336,024	52.39
LionGlobal Singapore Fixed Income Investment Class A	32,043,250	47.50
Other net assets/(liabilities)	75,332	0.11
	<u>67,454,606</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Taiwan Semiconductor Manufacturing Co. Ltd	135,633,585	13.33
Samsung Electronics Company Ltd	54,563,767	5.36
Tencent Holdings Ltd	53,254,441	5.23
Alibaba Group Holding Ltd	35,647,005	3.50
LionGlobal SGD Liquidity Fund	34,991,412	3.44
China Construction Bank Corporation H Shares	25,376,730	2.49
SK Hynix Inc.	24,042,471	2.36
DBS Group Holdings Ltd	21,945,908	2.16
AIA Group Ltd	18,848,647	1.85
ICICI Bank Ltd	17,802,236	1.75

LionGlobal Singapore Fixed Income Investment Class A	Market Value S\$	% of Net Assets
Government of Singapore 3.375% due 01/09/2033	8,703,200	4.96
Government of Singapore 3.000% due 01/08/2072	8,344,701	4.75
Government of Singapore 2.250% due 01/08/2036	8,020,800	4.57
Government of Singapore 2.750% due 01/03/2046	6,540,000	3.72
Government of Singapore 2.750% due 01/04/2042	6,390,000	3.64
Government of Singapore 2.375% due 01/07/2039	6,052,800	3.45
Government of Singapore 3.375% due 01/05/2034	6,023,160	3.43
Government of Singapore 1.875% due 01/10/2051	5,776,080	3.29
Government of Singapore 1.875% due 01/03/2050	5,619,000	3.20
Government of Singapore 2.625% due 01/08/2032	5,186,950	2.95

Allocation By Country of Underlying Fund as at 31 December 2025 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Australia	86,211,467	8.47
China	260,695,262	25.63
Hong Kong	40,995,631	4.03
India	130,491,553	12.83
Indonesia	24,643,060	2.42
Korea, Republic Of	175,553,199	17.26
Singapore	82,631,195	8.12
Taiwan	160,294,995	15.76
United States	16,010,026	1.57
Others**	39,772,399	3.91
Total	<u>1,017,298,787</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Top 10 Holdings of Underlying Fund as at 31 December 2024 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Taiwan Semiconductor Manufacturing Co. Ltd	94,518,629	11.97
Tencent Holdings Ltd	40,161,055	5.09
China Construction Bank Corporation H Shares	31,899,598	4.04
LionGlobal SGD Liquidity Fund	31,786,845	4.02
Alibaba Group Holding Ltd	22,023,082	2.79
ICICI Bank Ltd	20,675,789	2.62
Meituan	19,100,292	2.42
Samsung Electronics Company Ltd	17,470,311	2.21
DBS Group Holdings Ltd	16,984,695	2.15
Gamuda Berhad	15,434,084	1.95

LionGlobal Singapore Fixed Income Investment Class A	Market Value S\$	% of Net Assets
Government of Singapore 2.875% due 01/09/2030	11,011,000	5.17
Government of Singapore 1.625% due 01/07/2031	10,348,941	4.85
Government of Singapore 2.250% due 01/08/2036	10,299,300	4.83
Government of Singapore 2.875% due 01/07/2029	9,022,500	4.23
Government of Singapore 1.875% due 01/03/2050	7,648,880	3.59
Government of Singapore 3.375% due 01/09/2033	7,580,592	3.56
Government of Singapore 2.375% due 01/07/2039	7,496,559	3.52
Government of Singapore 2.750% due 01/03/2046	6,905,213	3.24
Government of Singapore 2.750% due 01/04/2042	6,901,300	3.24
Government of Singapore 1.250% due 01/11/2026	5,379,271	2.52

Allocation By Industry of Underlying Fund as at 31 December 2025 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Basic Materials	34,709,792	3.41
Communications	60,341,195	5.93
Consumer Discretionary	110,480,956	10.86
Consumer Non-cyclical	38,717,280	3.81
Energy	15,821,573	1.56
Financial	225,540,419	22.17
Funds	34,991,412	3.44
Industrial	103,661,792	10.19
Information Technology	305,120,590	29.99
Real Estate	47,039,063	4.62
Cash and other net assets	31,125,132	3.06
Others**	9,749,583	0.96
Total	<u>1,017,298,787</u>	<u>100.00</u>

**Includes any other industries and net current assets.

GREATLINK LION ASIAN BALANCED FUND

report as at 31 December 2025

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets	Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
<u>LionGlobal Singapore Fixed Income Investment Class A</u>			<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Australia	6,213,958	3.54	Communications	5,328,415	3.03
Canada	2,116,940	1.20	Financial	45,625,817	25.99
France	5,428,598	3.09	Industrial	3,285,087	1.87
Hong Kong	3,965,912	2.26	Real Estate	30,089,705	17.14
Singapore	137,918,825	78.55	Sovereign	84,458,282	48.10
Spain	2,524,993	1.44	Others**	6,788,500	3.87
United Kingdom	6,936,647	3.95	Total	175,575,806	100.00
United States	3,505,569	2.00			
Others**	6,964,364	3.97			
Total	175,575,806	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>			<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Equities	986,173,655	96.94	Aaa	16,979,677	9.67
Financial derivatives at fair value	4,162	-	Aa1	762,630	0.44
Cash and cash equivalents	31,120,970	3.06	A1	1,003,350	0.57
Total	1,017,298,787	100.00	A2	2,363,137	1.35
			A3	20,555,519	11.71
			Baa1	8,029,625	4.57
			Baa2	7,875,463	4.49
			Non Rated	113,321,183	64.54
			Accrued interest receivable on debt securities	1,378,017	0.78
				172,268,601	98.12
<u>LionGlobal Singapore Fixed Income Investment Class A</u>					
Debt securities (Include accrued interest receivable on debt securities)	172,268,601	98.12			
Cash and other net assets	3,307,205	1.88			
Total	175,575,806	100.00			

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lion Asian Balanced Fund*	1.50%	1.45%	39.00%	47.00%
Underlying Fund - LionGlobal Asia Pacific Fund ^{#A}	1.55%	1.55%	62.00%	81.00%
Underlying Fund - LionGlobal Singapore Fixed Income Investment Class A ^{#A}	0.62%	0.60%	16.00%	13.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense and turnover ratios of the two underlying funds based on 50% of investments into each underlying fund were included to compute the final ratio.

The expense and turnover ratios of the underlying fund was based on unaudited draft accounts.

GREATLINK LION ASIAN BALANCED FUND

report as at 31 December 2025

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
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LionGlobal Asia Pacific Fund

i) Market value of derivative contracts		
- Foreign exchange spot contracts	4,162	-
ii) Net loss on derivative realised	(513,057)	
iii) Net gain on outstanding derivatives	4,162	

LionGlobal Singapore Fixed Income Investment Class A

i) Market value of derivative contracts	-	-
ii) Net loss on derivative realised	(427)	
iii) Net gain on outstanding derivatives	-	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	8,490,987
Redemptions	5,881,475

Related-Party Transactions

The GreatLink Lion Asian Balanced Fund invests 52.50% of its net assets value in LionGlobal Asia Pacific Fund and 47.50% of its net assets in LionGlobal Singapore Fixed Income Investment Class A, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

LionGlobal Asia Pacific Fund

Brokerage on purchases and sales of investments charged by a related party of the Manager was S\$ 9,429.

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 71,514.

Interest income earned from a bank which is a related company of the Trustee was S\$ 80,468.

Transaction fees charged by the Trustee was S\$ 11,175.

Registration fee charged by a related company of the Trustee was S\$ 19,972.

Valuation and administration fees charged by the Trustee was S\$ 129,177.

Custodian fees charged by a related company of the Trustee was S\$ 80,679.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 69,706.

LionGlobal Singapore Fixed Income Investment Class A

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 9,431.

Interest income earned from a bank which is a related company of the Trustee was S\$ 219.

Transaction fees charged by the Trustee was S\$ 1,405.

Registration fees charged by a related company of the Trustee was S\$ 10,958.

Custodian fees charged by a related company of the Trustee was S\$ 8,233.

Valuation and administration fees charged by the Trustee was S\$ 18,312.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 24,826.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal All Seasons Fund - Singapore	121,573,476	99.55
Other net assets/(liabilities)	553,269	0.45
	<u>122,126,745</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
LionGlobal Asia Pacific Fund - SGD Class	49,974,050	23.35
Vanguard S&P 500 UCITS ETF	37,381,212	17.47
LionGlobal Singapore Fixed Income Investment - SGD Class I	21,970,944	10.27
LionGlobal Short Duration Bond Fund - SGD Class I Acc	21,829,639	10.20
Xtrackers Euro STOXX 50 UCITS ETF	19,839,093	9.27
Lyxor Core STOXX Europe 600 DR ETF	17,369,206	8.12
LionGlobal Japan Growth Fund - SGD Class	13,197,278	6.17
LionGlobal Singapore Investment Grade Bond Fund	10,069,714	4.71
LionGlobal Asia Bond Fund - SGD Hedged Class	7,035,061	3.29
iShares Edge MSCI USA Quality Factor ETF	5,914,629	2.76

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
LionGlobal Asia Pacific Fund - SGD Class	33,398,221	22.46
Vanguard S&P 500 UCITS ETF	29,329,553	19.72
LionGlobal Short Duration Bond Fund - SGD Class I Acc	14,635,199	9.84
LionGlobal Singapore Fixed Income Investment - SGD Class I	14,500,966	9.75
Xtrackers Euro STOXX 50 UCITS ETF	12,425,791	8.36
Lyxor Core STOXX Europe 600 DR ETF	11,718,867	7.88
LionGlobal Japan Growth Fund - SGD Class	9,796,323	6.59
LionGlobal Asia Bond Fund - SGD Hedged Class	6,648,798	4.47
iShares Edge MSCI USA Quality Factor ETF	5,926,199	3.99
LionGlobal Singapore Investment Grade Bond Fund	5,117,175	3.44

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Asia Pacific	57,009,111	26.64
Europe	37,208,299	17.39
Ireland	6,084,054	2.84
Japan	13,606,683	6.36
Singapore	54,002,497	25.24
United States	45,055,445	21.05
Others**	1,028,222	0.48
Total	<u>213,994,311</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities and funds	212,966,089	99.52
Cash and cash equivalents	1,028,222	0.48
Total	<u>213,994,311</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Diversified Growth Portfolio*	0.69%	0.65%	6.00%	9.00%
Underlying Fund#^	0.42%	0.38%	6.00%	9.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives^ (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net gain on derivative realised	3,327	
iii) Net gain on outstanding derivatives	-	

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	29,225,950
Redemptions	1,821,805

Related-Party Transactions

Interest income earned from a bank which is the related company of the trustee was S\$ 420.

Transaction fees charged by Trustee was S\$ 4,041.

Custodian fees charged by a related company of the Trustee was S\$ 9,037.

Registration fee charged by a related company of the Trustee was S\$ 1,200.

Valuation and administration fees charged by the Trustee was S\$ 34,994.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 21,407.

The GreatLink Diversified Growth Portfolio invests 100% of its net assets value in LionGlobal All Seasons Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: Lion Global Investors Ltd

GREATLINK US INCOME AND GROWTH FUND (DIS)

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Allianz Income & Growth Fund AM (H2-SGD) Dis	849,258,917	99.47
Other net assets/(liabilities)	4,508,527	0.53
	<u>853,767,444</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Nvidia Corporation	1,659,363,539	2.96
Apple Inc.	1,382,336,865	2.46
Microsoft Corporation	1,300,472,080	2.32
Amazon.Com Inc.	1,031,150,861	1.84
Alphabet Inc.-Cl A	952,958,600	1.70
Broadcom Inc	579,723,898	1.03
Wells Fargo & Company L Fix 7.500% 17.04.2198	520,341,165	0.93
Mastercard Inc. - A	457,355,163	0.81
Welltower Op Llc Conv Fix 3.125% 15.07.2029	456,337,803	0.81
Eli Lilly & Co	435,676,976	0.78

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Canada	697,563,321	1.24
United Kingdom	856,306,828	1.53
United States	51,137,610,161	91.11
Funds	713,796,155	1.27
Cash	1,602,611,320	2.86
Others**	1,119,486,272	1.99
Total	<u>56,127,374,057</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
Apple Inc.	1,099,385,317	2.21
Microsoft Corporation	1,059,174,323	2.13
Nvidia Corporation	1,037,311,599	2.08
Amazon.Com Inc.	792,338,406	1.59
Meta Platforms Inc.-Class A	559,648,320	1.12
Wells Fargo & Company L Fix 7.500% 17.04.2198	505,329,159	1.01
Alphabet Inc.-Cl A	473,497,619	0.95
Mastercard Inc. - A	440,917,097	0.89
Tenet Healthcare Corp Fix 6.125% 01.10.2028	433,174,850	0.87
Pg&E Corp Conv Fix 4.250% 01.12.2027	410,258,231	0.82

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Communication Services	2,635,074,592	4.69
Consumer Discretionary	1,967,083,681	3.50
Financials	10,276,405,943	18.31
Health Care	2,318,887,899	4.13
Industrials	26,002,826,719	46.33
Information Technology	6,704,738,935	11.95
Utilities	2,783,509,942	4.96
Funds	713,796,155	1.27
Cash	1,602,611,320	2.86
Others**	1,122,438,871	2.00
Total	<u>56,127,374,057</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Equity	18,614,634,643	33.16
Fixed Income	35,910,128,094	63.98
Cash and others	1,602,611,320	2.86
Total	<u>56,127,374,057</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
AA	72,569,600	0.13
A	1,462,071,460	2.60
BBB	3,357,758,854	5.98
BB	13,452,847,508	23.97
B	3,310,232,106	5.90
<B	1,011,317,670	1.80
Not rated	10,770,127,317	19.19
Convertible bonds	2,307,272,052	4.11
Funds	165,931,527	0.30
	<u>35,910,128,094</u>	<u>63.98</u>

GREATLINK US INCOME AND GROWTH FUND (DIS)

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink US Income and Growth Fund (Dis)*	1.84%	1.83%	67.47%	72.37%
Underlying Fund#^	1.56%	1.55%	67.47%	72.37%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ended 30 September 2025 and 30 September 2024 respectively. The ratios for the year ended 31 December 2025 are not available. The expense and turnover ratios of the underlying fund were based on unaudited accounts.

Exposure to Derivatives^ (Underlying Fund)	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Call Options	14,516,960	0.03
ii) Net gain on derivative realised	26,343,840	
iii) Net gain on outstanding derivatives	2,987,968	

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	692,826,216
Redemptions	294,175,148

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: Allianz Global Investors Singapore Limited

GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
abrdn European Sustainable Equity Fund	22,613,341	99.83
Other net assets/(liabilities)	38,455	0.17
Total	22,651,796	100.00

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
ASML Holding N.V.	20,163,449	4.80
Finacobank Spa	17,782,997	4.23
RELX PLC	17,098,863	4.07
SAP SE	16,964,363	4.03
Prudential PLC	15,251,703	3.63
Tesco PLC	15,116,516	3.60
Novo Nordisk A/S-B	13,989,375	3.33
Deutsche Boerse AG	13,920,636	3.31
Hiscox Ltd	13,850,059	3.29
Hannover Rueck	13,307,539	3.16

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
Novo Nordisk A/S	35,323,478	6.77
ASML Holding N.V.	33,501,377	6.42
RELX PLC	27,113,755	5.20
Schneider Electric	25,937,617	4.97
London Stock Exchange Group PLC	25,564,639	4.90
SAP SE	23,880,355	4.58
LVMH Moet Hennessy Louis Vuitton	21,126,232	4.05
Adyen	19,562,355	3.75
Hannover Rueck	19,056,135	3.65
L'Oreal SA	18,849,585	3.61

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Belgium	6,973,797	1.66
Denmark	26,883,378	6.39
Finland	10,516,454	2.50
France	61,571,327	14.65
Germany	61,202,793	14.56
Hong Kong	15,251,703	3.63
Italy	27,378,338	6.51
Netherlands	46,139,494	10.97
Norway	9,414,085	2.24
Sweden	7,711,819	1.83
Switzerland	25,093,794	5.97
United Kingdom	95,608,940	22.74
United States	25,399,508	6.04
Others**	1,317,743	0.31
Total	420,463,173	100.00

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Communication Services	18,710,708	4.45
Consumer Discretionary	17,044,407	4.05
Consumer Staples	44,904,413	10.68
Energy	8,673,923	2.06
Financials	125,530,488	29.86
Health Care	56,072,300	13.34
Industrials	65,348,027	15.54
Information Technology	53,281,215	12.67
Materials	29,579,949	7.04
Others**	1,317,743	0.31
Total	420,463,173	100.00

[^]Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	419,145,430	99.69
Cash and cash equivalents	1,317,743	0.31
Total	420,463,173	100.00

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink European Sustainable Equity Fund*	1.72%	1.70%	15.97%	18.62%
Underlying Fund#^	1.75%	1.75%	15.97%	18.62%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ended 30 September 2025. The ratios for the year ended 31 December 2025 are not available. The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives^ (Underlying Fund)

Nil.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	4,199,254
Redemptions	4,153,348

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: abrdn Asia Ltd

The information is published based on abrdn Standard Select Portfolio Annual Report and Financial Statements 1 October 2024 to 30 September 2025.

GREATLINK GLOBAL EQUITY FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Goldman Sachs Global CORE Equity Portfolio Class IO Shares	164,852,898	99.64
Other net assets/(liabilities)	597,009	0.36
	<u>165,449,907</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
NVIDIA Corporation	377,318,221	5.46
Microsoft Corporation	361,523,360	5.23
Apple Inc.	330,573,876	4.79
Alphabet Inc.	250,698,804	3.63
Broadcom Inc.	154,576,220	2.24
Amazon.com Inc.	124,288,030	1.80
Berkshire Hathaway Inc.	119,012,943	1.72
Bank of America Corporation	101,597,650	1.47
Meta Platforms Inc.	99,043,204	1.43
Visa Inc.	98,257,719	1.42

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
Apple Inc.	301,780,641	6.06
NVIDIA Corporation	238,922,859	4.80
Microsoft Corporation	164,562,452	3.30
Alphabet Inc.	147,290,416	2.96
Amazon.com Inc.	146,668,797	2.94
Meta Platforms Inc.	124,960,715	2.51
Tesla Inc.	82,707,240	1.66
Broadcom Inc.	74,567,163	1.50
Johnson & Johnson	68,568,247	1.38
SAP SE	66,687,203	1.34

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Canada	126,769,805	1.84
France	184,938,060	2.68
Germany	251,162,976	3.63
Japan	478,758,144	6.93
Switzerland	111,730,502	1.62
United Kingdom	135,964,308	1.97
United States	5,151,942,199	74.58
Others **	466,589,089	6.75
Total	<u>6,907,855,083</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Aerospace & Defense	294,168,441	4.25
Automobile Components	115,582,182	1.67
Automobiles	147,720,720	2.14
Banks	342,861,445	4.96
Beverages	95,907,204	1.39
Biotechnology	135,173,367	1.96
Broadline Retail	138,183,716	2.00
Capital Markets	280,737,044	4.06
Consumer Finance	81,801,007	1.18
Electrical Equipment	143,753,063	2.08
Financial Services	246,529,361	3.57
Food Products	85,740,683	1.24
Future	100,052,061	1.45
Health Care Equipment & Supplies	95,011,250	1.38
Health Care Providers & Services	119,039,392	1.72
Hotels, Restaurants & Leisure	201,057,369	2.91
Insurance	138,658,883	2.01
Interactive Media & Services	410,823,018	5.95
Metals & Mining	190,008,162	2.75
Oil, Gas & Consumable Fuels	132,380,836	1.92
Pharmaceuticals	398,624,156	5.77
Semiconductors & Semiconductor Equipment	759,061,634	10.99
Software	624,420,370	9.04
Technology Hardware, Storage & Peripherals	419,855,119	6.08
Others **	<u>1,210,704,600</u>	<u>17.53</u>
Total	<u>6,907,855,083</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Common Stock	6,766,973,398	97.96
Future	100,052,061	1.45
Cash & Cash Equivalents	40,829,624	0.59
Total	<u>6,907,855,083</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL EQUITY FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Equity Fund*	1.75%	1.69%	150.09%	151.88%
Underlying Fund#^	0.05%	0.05%	150.09%	151.88%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund was based on unaudited accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value US\$	% of Net Assets
i) Market value of derivatives		
- Futures	100,052,061	1.45
ii) Net gain on derivative realised	-	-
iii) Net gain on outstanding derivatives	-	-

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	13,576,400
Redemptions	12,205,425

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Goldman Sachs Asset Management LP.

GREATLINK GLOBAL TECHNOLOGY FUND

report as at 31 December 2025

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
Nvidia Corporation	113,172,586	14.32	Nvidia Corporation	82,572,879	13.07
Alphabet Inc.-A	84,108,549	10.64	Apple Inc.	74,402,101	11.78
Microsoft Corporation	81,811,235	10.35	Microsoft Corporation	70,235,816	11.12
Apple Inc.	80,320,199	10.16	Alphabet Inc-A	57,777,522	9.15
Amazon.Com Inc.	71,671,286	9.07	Amazon.Com Inc.	55,937,372	8.86
Taiwan Semiconductor Manufacturing Co. Ltd	50,993,221	6.45	Broadcom Inc.	36,699,118	5.81
Broadcom Inc.	50,140,114	6.34	Meta Platforms Inc.	34,052,443	5.39
Meta Platforms Inc.	38,422,661	4.86	Taiwan Semiconductor Manufacturing Co. Ltd	33,951,560	5.38
Advanced Micro Devices Inc.	18,219,181	2.30	Servicenow Inc.	13,449,812	2.13
Tencent Holdings Ltd	15,399,848	1.95	Synopsys Inc.	13,271,040	2.10

Allocation by Country as at 31 December 2025	Market Value S\$	% of Net Assets	Allocation By Industry as at 31 December 2025	Market Value S\$	% of Net Assets
Canada	9,766,776	1.24	Communications	248,715,459	31.46
Germany	9,501,450	1.20	Consumer Non-Cyclical	12,862,277	1.63
Hong Kong	15,399,848	1.95	Equity	10,119,129	1.28
Korea, Republic Of	12,448,968	1.57	Financial	10,987,129	1.39
Taiwan	50,993,221	6.45	Technology	497,858,126	62.98
United States	692,337,057	87.58	Others**	10,003,957	1.26
Others**	98,757	0.01	Total	790,546,077	100.00
Total	790,546,077	100.00			

**Includes any other countries and net current assets.

**Includes any other industries and net current assets.

Allocation By Asset Class as at 31 December 2025	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 31 December 2025	Market Value S\$	% of Net Assets
Equities	790,447,320	99.99	Not applicable.		
Cash and cash equivalents	2,295,192	0.29			
Other net assets/(liabilities)	(2,196,435)	(0.28)			
Total	790,546,077	100.00			

GREATLINK GLOBAL TECHNOLOGY FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Technology Fund	1.69%	1.69%	54.73%	68.04%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(227,615)	
iii) Net gain on outstanding derivatives	-	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	88,249,148
Redemptions	41,062,868

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
AB SICAV 1 - Sustainable Global Thematic Portfolio S1X Class	87,991,173	99.59
Other net assets/(liabilities)	362,970	0.41
	<u>88,354,143</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
Apple Inc.	77,097,049	4.53	Microsoft Corporation	86,677,260	3.82
Microsoft Corporation	76,902,351	4.51	NVIDIA Corporation	73,764,385	3.25
NVIDIA Corporation	50,725,949	2.98	Taiwan Semiconductor Manufacturing Co. Ltd	69,824,874	3.08
Rockwell Automation Inc.	47,922,919	2.81	Flex Ltd.	65,606,036	2.89
Waste Management Inc.	47,382,219	2.78	Visa Inc. - Class A	62,038,437	2.74
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	47,300,686	2.78	London Stock Exchange Group PLC	59,912,402	2.64
Visa Inc. - Class A	47,184,173	2.77	Fiserv Inc.	58,921,908	2.60
AbbVie Inc.	47,182,957	2.77	Veralto Corporation	57,528,712	2.54
Taiwan Semiconductor Manufacturing Co. Ltd	46,748,578	2.74	NextEra Energy Inc.	54,666,739	2.41
Veralto Corporation	46,670,898	2.74	MercadoLibre Inc.	54,599,763	2.41

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets	Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Brazil	86,920,905	5.10	Communication Services	24,620,362	1.45
Canada	84,642,192	4.97	Consumer Discretionary	37,679,893	2.21
France	31,944,640	1.88	Consumer Staples	31,944,640	1.88
Germany	25,835,087	1.52	Energy	23,301,954	1.37
Hong Kong	35,677,921	2.09	Financials	253,897,443	14.90
Italy	45,307,894	2.66	Health Care	219,022,105	12.86
Japan	38,745,056	2.27	Industrials	321,214,196	18.85
Korea, Republic Of	32,134,464	1.89	Information Technology	611,400,378	35.89
Switzerland	72,141,183	4.23	Utilities	89,132,025	5.23
Taiwan	46,748,578	2.74	Others**	91,436,427	5.36
United Kingdom	127,882,668	7.51	Total	<u>1,703,649,423</u>	<u>100.00</u>
United States	975,470,572	57.26			
Others**	100,198,263	5.88			
Total	<u>1,703,649,423</u>	<u>100.00</u>			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets	Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Equities	1,626,355,941	95.46	Not applicable.		
Derivatives	(349,712)	(0.02)			
Other net assets/(liabilities)	77,643,194	4.56			
Total	<u>1,703,649,423</u>	<u>100.00</u>			

GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Sustainable Global Thematic Fund*	1.72%	1.72%	58.47%	37.83%
Underlying Fund#^	0.76%	0.76%	58.47%	37.83%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ending 31 May 2025. The ratios for the period ending 31 December 2025 are not available.

The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	(349,712)	(0.02)
ii) Net gain on derivative realised	-	
iii) Net loss on outstanding derivatives	(349,712)	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	7,669,724
Redemptions	6,356,824

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: AllianceBernstein(Singapore) Ltd

GREATLINK GLOBAL PERSPECTIVE FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Capital Group New Perspective Fund (LUX)	224,495,332	99.78
Other net assets/(liabilities)	492,529	0.22
	<u>224,987,861</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Meta Platforms	786,904,511	3.93
Taiwan Semiconductor Manufacturing Co. Ltd	715,578,524	3.57
Microsoft Corporation	703,651,141	3.51
Broadcom Inc.	662,871,140	3.31
Tesla Inc.	583,582,756	2.91
NVIDIA Corporation	509,567,609	2.54
Alphabet	486,515,328	2.43
Eli Lilly	343,181,863	1.71
AstraZeneca	322,755,439	1.61
ASML	284,965,202	1.42

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
Meta Platforms	592,778,521	3.76
Broadcom Inc.	550,730,356	3.49
Microsoft Corporation	531,441,953	3.37
Taiwan Semiconductor Manufacturing Co. Ltd	519,972,167	3.29
Tesla Inc.	501,710,220	3.18
NVIDIA Corporation	372,125,110	2.36
Novo Nordisk	311,575,657	1.97
Alphabet	307,837,474	1.95
Netflix	252,256,930	1.60
Amazon.com	236,242,004	1.50

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Canada	743,030,813	3.71
China	341,981,530	1.71
Denmark	318,461,368	1.59
France	1,358,584,176	6.78
Germany	576,665,682	2.88
Italy	250,741,269	1.25
Japan	795,619,350	3.97
Korea, Republic Of	279,119,713	1.39
Netherlands	441,453,458	2.20
Spain	270,894,645	1.35
Switzerland	400,284,506	2.00
Taiwan	715,578,524	3.57
United Kingdom	1,234,437,535	6.16
United States	10,747,307,319	53.63
Others **	1,566,656,652	7.81
Total	<u>20,040,816,540</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Communication Services	2,081,705,904	10.39
Consumer Discretionary	2,632,692,432	13.14
Consumer Staples	845,545,993	4.22
Energy	270,969,219	1.35
Financials	2,665,805,841	13.30
Health Care	2,517,312,089	12.56
Industrials	2,581,219,253	12.88
Information Technology	4,791,222,011	23.91
Materials	685,330,308	3.42
Others **	969,013,490	4.83
Total	<u>20,040,816,540</u>	<u>100.00</u>

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Equities	19,329,494,943	96.45
Cash and cash equivalents	711,321,597	3.55
Total	<u>20,040,816,540</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL PERSPECTIVE FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Perspective Fund*	1.70%	1.70%	34.93%	27.44%
Underlying Fund#^	0.84%	0.84%	34.93%	27.44%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratio of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives^ (Underlying Fund)

Nil.

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	23,498,838
Redemptions	15,369,920

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: Capital Group

GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Schroders ISF Global Equity Alpha Fund - Singapore	281,662,601	99.74
Other net assets/(liabilities)	742,509	0.26
	<u>282,405,110</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Alphabet Inc.	346,503,169	7.09
NVIDIA Corporation	306,916,771	6.28
Microsoft Corporation	283,458,164	5.80
Broadcom Inc.	194,999,668	3.99
Meta Platforms Inc.	178,383,155	3.65
Morgan Stanley	136,353,151	2.79
Visa Inc.	128,533,616	2.63
Taiwan Semiconductor Manufacturing Co Ltd	124,623,848	2.55
Eli Lilly & Co	113,871,987	2.33
Tapestry Inc.	107,518,614	2.20

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
Microsoft Corporation	192,548,485	5.65
Alphabet Inc.	192,207,691	5.64
NVIDIA Corporation	155,742,757	4.57
Netflix Inc.	135,976,718	3.99
Visa Inc.	130,864,811	3.84
Meta Platforms Inc.	130,524,017	3.83
Arista Network Inc.	93,036,702	2.73
Morgan Stanley	90,310,351	2.65
SAP SE	87,924,795	2.58
Taiwan Semiconductor Manufacturing Co. Ltd	79,064,157	2.32

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Austria	87,969,775	1.80
China	61,090,122	1.25
Germany	93,834,427	1.92
Italy	83,082,565	1.70
Japan	211,127,460	4.32
Netherlands	53,759,307	1.10
Portugal	65,977,331	1.35
Spain	98,721,636	2.02
Taiwan	124,623,848	2.55
United Kingdom	180,338,039	3.69
United States	3,664,429,852	74.98
Others**	162,255,363	3.32
Total	<u>4,887,209,725</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Communication Services	716,953,667	14.67
Consumer Discretionary	293,721,304	6.01
Consumer Staples	430,074,456	8.80
Energy	79,172,798	1.62
Financials	715,976,225	14.65
Health Care	760,449,833	15.56
Industrials	346,991,890	7.10
Information Technology	1,369,884,886	28.03
Utilities	108,984,777	2.23
Others**	64,999,889	1.33
Total	<u>4,887,209,725</u>	<u>100.00</u>

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Equities	4,822,209,835	98.67
Other net assets/(liabilities)	64,999,890	1.33
Total	<u>4,887,209,725</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Equity Alpha Fund*	1.72%	1.73%	37.91%	41.22%
Underlying Fund#^	0.83%	0.83%	37.91%	41.22%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on audited account.

Exposure to Derivatives^ (Underlying Fund)

	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	946,922	0.02
ii) Net gain on derivative realised	8,191,332	
iii) Net gain on outstanding derivatives	946,922	

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	51,051,388
Redemptions	21,513,309

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: Schroder Investment Management (Singapore) Ltd

GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 31 December 2025

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
Welltower Inc.	25,055,041	6.83	Equinix Inc.	25,400,391	6.16
Prologis Inc.	23,934,126	6.52	Prologis Inc.	23,388,016	5.67
Equinix Inc.	14,733,903	4.02	Welltower Inc.	22,904,198	5.55
Simon Property Group Inc.	14,680,633	4.00	Digital Realty Trust Inc.	16,051,216	3.89
American Healthcare REIT Inc.	11,224,670	3.06	Simon Property Group Inc.	14,669,671	3.56
Goodman Group	10,255,900	2.80	Extra Space Storage Inc.	13,915,088	3.37
Iron Mountain Inc.	10,248,995	2.79	Regency Centers Corporation	11,417,633	2.77
Digital Realty Trust Inc.	9,195,795	2.51	Iron Mountain Inc.	10,632,596	2.58
Agree Realty Corporation	7,994,852	2.18	UDR Inc.	10,487,616	2.54
Independence Realty Trust Inc.	7,018,098	1.91	Goodman Group	10,023,891	2.43

Allocation by Country as at 31 December 2025	Market Value S\$	% of Net Assets	Allocation By Industry as at 31 December 2025	Market Value S\$	% of Net Assets
Australia	28,059,711	7.65	Consumer Non-Cyclical	7,319,429	2.00
Canada	8,947,374	2.44	Financial	357,231,010	97.37
France	10,163,655	2.77	Others**	2,325,294	0.63
Germany	6,308,676	1.72	Total	366,875,733	100.00
Hong Kong	11,171,511	3.05			
Japan	37,307,585	10.17			
Singapore	12,414,498	3.38			
Sweden	5,616,616	1.53			
Switzerland	4,744,903	1.29			
United Kingdom	13,258,259	3.61			
United States	221,289,762	60.32			
Others**	7,593,183	2.07			
Total	366,875,733	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 31 December 2025	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 31 December 2025	Market Value S\$	% of Net Assets
Equities	366,449,645	99.89	Not applicable.		
Cash and cash equivalents	487,582	0.13			
Other net assets/(liabilities)	(61,494)	(0.02)			
Total	366,875,733	100.00			

GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Real Estate Securities Fund	1.70%	1.69%	103.70%	106.89%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(328,950)	
iii) Net gain on outstanding derivatives	510	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	58,536,942
Redemptions	95,263,037

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Fidelity Global Emerging Markets Fund SR-ACC-SGD	221,464,915	99.90
Other net assets/(liabilities)	216,500	0.10
	<u>221,681,415</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	415,484,015	10.07
Naspers Ltd	325,813,593	7.89
Samsung Electronics	162,589,835	3.94
OTP Bank	142,775,992	3.46
Buenaventura ADR	116,230,820	2.82
SK Hynix	105,091,072	2.55
Contemporary Amperex Tec A	104,442,513	2.53
Endeavour Mining	103,322,613	2.50
Elite Material	103,018,511	2.50
SK Square	99,593,806	2.41

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Brazil	215,596,045	5.22
Canada	176,823,027	4.28
China	539,938,394	13.08
Cote D'Ivoire	103,322,550	2.50
Hong Kong	198,609,298	4.81
Hungary	142,775,904	3.46
India	280,467,126	6.79
Indonesia	150,280,175	3.64
Kazakhstan	103,948,810	2.52
Korea, Republic Of	459,725,094	11.14
Mexico	58,885,898	1.43
Netherlands	64,342,160	1.56
Peru	135,527,301	3.28
South Africa	577,316,367	13.99
Taiwan	703,159,766	17.03
Turkey	41,670,419	1.01
United Kingdom	67,501,065	1.64
Other**	107,916,140	2.62
Total	<u>4,127,805,539</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	406,421,204	9.57
Naspers Ltd	302,961,242	7.13
Makemytrip	197,951,222	4.66
HDFC Bank Ltd	175,367,341	4.13
Kaspi Bank (ADR)	154,714,376	3.64
ICICI Bank ADR	151,214,992	3.56
Samsung Electronics	136,371,549	3.21
Grupo Mexico Sab De Cv Service B	120,106,650	2.83
Bank Central Asia	119,432,738	2.81
Ctrip.Com International	95,669,432	2.25

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Communication Services	120,737,148	2.92
Consumer Discretionary	579,607,720	14.04
Consumer Staples	79,410,716	1.92
Energy	45,454,280	1.10
Financials	1,065,851,601	25.82
Health Care	45,328,849	1.10
Industrials	519,878,634	12.60
Information Technology	994,862,753	24.10
Materials	649,303,819	15.73
Open Ended Fund	6,537	0.00
Other**	27,363,482	0.67
Total	<u>4,127,805,539</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	4,135,341,519	100.18
Open Ended Fund	6,537	-
Derivatives	(191,410)	-
Other net assets/(liabilities)	(7,351,107)	(0.18)
Total	<u>4,127,805,539</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Emerging Markets Equity Fund*	1.67%	1.74%	83.46%	76.70%
Underlying Fund ^{#A}	1.72%	1.73%	83.46%	76.70%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ended 31 October 2025. The ratios for the year ended 31 December 2025 are not available.

^A The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	(193,407)	-
ii) Net gain on derivative realised	3,851,620	
iii) Net loss on outstanding derivatives	(193,407)	

Borrowings[^]

Bank overdrafts of SGD 39,083,213 which is less than 1% of the underlying fund's NAV as of 31 December 2025.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	10,498,518
Redemptions	9,029,225

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: FIL Fund Management Limited

GREATLINK MULTI-THEME EQUITY FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
BGF Multi-Theme Equity Fund Class D2	7,720,091	99.99
Other net assets/(liabilities)	882	0.01
	<u>7,720,973</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
iShares Digital Security UCITS ETF USD Acc	11,007,565	11.44
BGF Circular Economy Fund	10,203,715	10.60
BGF Sustainable Energy Fund	7,957,975	8.27
iShares Nasdaq 100 UCITS ETF	6,920,341	7.19
iShares Healthcare Innovation UCITS ETF	6,690,574	6.95
iShares Ai Adopters & Applic USDHA ETF	6,399,438	6.65
iShares Metaverse UCITS ETF	6,233,354	6.48
iShares Global Infrastructure UCITS ETF USD (Dist)	5,360,648	5.57
iShares Global Aerospace & D USDHA	4,422,036	4.59
iShs Digital Entertnmnt And Eductn UCITS ETF	4,341,095	4.51

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
BGF Circular Economy Fund	12,124,482	14.47
iShares Digital Security UCITS ETF USD Acc	9,588,425	11.44
Blackrock Global Funds - New Energy Fund	8,800,463	10.50
iShares Nasdaq 100 UCITS ETF	6,653,318	7.94
iShares Metaverse UCITS ETF	6,622,654	7.90
iShares Global Infrastructure UCITS ETF USD (Dist)	6,361,005	7.59
iShares Healthcare Innovation UCITS ETF	5,901,884	7.04
BGF Nutrition Fund	5,007,436	5.98
iShs Digital Entertnmnt And Eductn UCITS ETF	3,807,856	4.54
BGF Next Generation Technology Fund	3,337,676	3.98

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Canada	2,414,941	2.51
China	1,847,006	1.92
France	2,787,207	2.90
Germany	2,257,717	2.35
Japan	5,649,015	5.87
Korea, Republic of	1,904,205	1.98
United Kingdom	4,559,844	4.74
United States	61,154,359	63.53
Other**	13,676,861	14.20
Total	<u>96,251,155</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Aerospace & Defense	6,661,710	6.92
Biotechnology	3,340,578	3.47
Electrical Equipment	5,298,509	5.50
Electronic Equipment, Instruments & Components	3,100,799	3.22
Health Care Equipment & Supplies	3,072,597	3.19
IT Services	5,482,535	5.70
Semiconductors & Semiconductor Equipment	11,534,301	11.98
Software	10,916,234	11.34
Other**	46,843,892	48.68
Total	<u>96,251,155</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Equities	95,700,430	99.43
Cash and other net assets	550,725	0.57
Total	<u>96,251,155</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK MULTI-THEME EQUITY FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Multi-Theme Equity Fund*	1.53%	1.53%	47.94%	80.83%
Underlying Fund#^	0.80%	0.80%	47.94%	80.83%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives^ (Underlying Fund)

Nil.

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	1,568,635
Redemptions	1,117,957

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: BlackRock (Singapore) Ltd

GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
AB SICAV I – International Health Care Portfolio Class I (USD)	27,977,395	99.70
Other net assets/(liabilities)	84,415	0.30
	<u>28,061,810</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Eli Lilly & Co.	448,735,858	10.18
Johnson & Johnson	398,529,203	9.04
AbbVie Inc.	300,083,229	6.81
AstraZeneca PLC	246,724,260	5.60
Roche Holding AG	237,570,237	5.39
Novartis AG (REG)	218,116,177	4.95
UnitedHealth Group Inc.	197,090,855	4.47
Intuitive Surgical Inc.	185,629,021	4.21
Abbott Laboratories	178,940,556	4.06
Gilead Sciences Inc.	166,189,346	3.77

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
Eli Lilly & Co.	295,404,256	8.63
UnitedHealth Group Inc.	281,799,936	8.23
Merck & Co. Inc.	210,929,036	6.16
Roche Holding AG	196,162,870	5.73
Gilead Sciences Inc.	193,433,587	5.65
Novo Nordisk A/S - Class B	161,518,463	4.72
Intuitive Surgical Inc.	147,406,724	4.31
Johnson & Johnson	127,977,130	3.74
Cencora Inc.	121,761,956	3.56
Vertex Pharmaceuticals Inc.	113,678,586	3.32

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Denmark	114,683,746	2.60
Japan	99,236,580	2.25
Netherlands	62,231,982	1.41
Switzerland	261,920,702	5.94
United Kingdom	259,108,879	5.88
United States	3,423,456,260	77.65
Others**	188,151,782	4.27
Total	<u>4,408,789,931</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Health Care	4,317,739,983	97.93
Health Care - Providers & Services	134,608	0.01
Others**	90,915,340	2.06
Total	<u>4,408,789,931</u>	<u>100.00</u>

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Equities	4,317,874,591	97.94
Other net assets/(liabilities)	90,915,340	2.06
Total	<u>4,408,789,931</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink International Health Care Fund*	1.92%	1.92%	36.88%	29.28%
Underlying Fund#^	1.14%	1.14%	36.88%	29.28%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ending 31 May 2025. The ratios for the period ending 31 December 2025 are not available.

The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives^ (Underlying Fund)

Nil.

Borrowings^

Securities lending amount of USD 10,600,413, which was 0.31% of the total portfolio as of 31 December 2025.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	6,962,306
Redemptions	2,291,021

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^ **Source:** AllianceBernstein(Singapore) Ltd

GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Disruptive Innovation Fund - Singapore	8,244,648	99.19
Other net assets/(liabilities)	67,213	0.81
	<u>8,311,861</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Microsoft Corporation	2,195,151	9.23
Amazon.Com Inc.	1,844,713	7.76
Nvidia Corporation	1,524,265	6.41
Taiwan Semiconductor Manufacturing Co. Ltd	1,430,595	6.02
Apple Inc.	1,292,966	5.44
Alphabet Inc. (US02079K1079)	1,157,922	4.87
Alphabet Inc. (US02079K3059)	1,154,657	4.86
Tencent Holdings Ltd	1,054,320	4.43
Meta Platforms Inc.	982,874	4.13
Cisco System Inc.	844,865	3.55

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
Amazon.Com Inc.	2,068,409	7.61
Nvidia Corporation	1,765,914	6.50
Alphabet Inc.	1,667,544	6.14
Apple Inc.	1,441,918	5.31
Microsoft Corporation	1,393,058	5.13
Cisco System Inc.	973,544	3.58
Tencent Holdings Ltd	864,282	3.18
Gilead Science Inc.	669,960	2.47
Alibaba Group Holding Ltd	629,036	2.32
Taiwan Semiconductor Manufacturing Co. Ltd	623,008	2.29

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Australia	522,739	2.20
Canada	720,130	3.03
China	1,214,233	5.11
Denmark	762,800	3.21
Taiwan	2,135,517	8.98
United States	16,903,135	71.08
Others**	1,520,620	6.39
Total	<u>23,779,174</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Communications	4,944,555	20.79
Consumer Discretionary	1,844,713	7.76
Consumer Non-Cyclical	1,480,452	6.22
Information Technology	14,242,854	59.90
Other**	1,266,600	5.33
Total	<u>23,779,174</u>	<u>100.00</u>

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	22,655,680	95.28
Cash and cash equivalents	1,123,494	4.72
Total	<u>23,779,174</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Disruptive Innovation Fund*	1.38%	1.37%	185.00%	572.00%
Underlying Fund#^	1.36%	1.34%	185.00%	572.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net gain on derivative realised	21,309	
iii) Net gain on outstanding derivatives	-	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	3,085,902
Redemptions	1,280,758

Related-Party Transactions

Interest income earned from a bank which is the related company of the trustee was S\$ 6,241.

Transaction fees charged by Trustee was S\$ 3,732.

Custodian fees charged by a related company of the Trustee was S\$ 1,604.

Registration fees charged by a related company of the Trustee was S\$ 13,656.

Valuation and administration fees charged by the Trustee was S\$ 12,002.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 26,048.

The GreatLink Global Disruptive Innovation Fund invests 100% of its net assets value in LionGlobal Disruptive Innovation Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

GREATLINK ASEAN GROWTH FUND

report as at 31 December 2025

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
DBS Group Holdings Ltd	43,439,752	12.83	DBS Group Holdings Ltd	33,688,665	10.80
SEA Ltd-ADR	23,194,098	6.85	United Overseas Bank Ltd	20,601,326	6.60
United Overseas Bank Ltd	17,178,033	5.07	SEA Ltd-Adr	18,439,512	5.91
Bank Central Asia Tbk Pt	12,068,755	3.56	Bank Central Asia Tbk Pt	15,586,936	5.00
CIMB Group Holdings Bhd	11,009,479	3.25	Singapore	8,358,504	2.68
Singapore	10,212,930	3.02	Telecommunications Ltd		
Telecommunications Ltd			Bank Rakyat Indonesia	8,184,804	2.62
Itmax System Bhd	7,889,230	2.33	Persero Tbk Pt		
Grab Holdings Ltd	7,702,628	2.27	CIMB Group Holdings Bhd	8,089,779	2.59
Mr DIY Holding Thailand Pcl	6,530,747	1.93	Tenaga Nasional Bhd	7,757,280	2.49
Tenaga Nasional Bhd	6,310,593	1.86	CP All Pcl-Nvdr	7,402,425	2.37
			Gamuda Bhd	6,917,688	2.22

Allocation by Country as at 31 December 2025	Market Value S\$	% of Net Assets	Allocation By Industry as at 31 December 2025	Market Value S\$	% of Net Assets
Indonesia	50,468,441	14.90	Basic Materials	7,114,098	2.10
Malaysia	58,588,664	17.30	Communications	54,360,274	16.05
Philippines	11,897,054	3.51	Consumer Cyclical	23,766,642	7.02
Singapore	131,690,278	38.88	Consumer Non-Cyclical	37,011,326	10.93
Thailand	38,101,276	11.25	Energy	7,142,315	2.11
United States	30,896,726	9.12	Financial	151,044,358	44.59
Vietnam	9,027,906	2.67	Industrial	27,125,194	8.01
Others **	8,023,495	2.37	Technology	10,894,662	3.22
Total	338,693,840	100.00	Utilities	11,082,323	3.27
			Others **	9,152,648	2.70
			Total	338,693,840	100.00

**Includes any other countries and net current assets.

**Includes any other industries and net current assets.

Allocation By Asset Class as at 31 December 2025	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 31 December 2025	Market Value S\$	% of Net Assets
Equities	330,670,344	97.63	Not applicable.		
Embedded Derivatives	2,419	-			
Cash and cash equivalents	8,492,623	2.51			
Other net assets/ (liabilities)	(471,546)	(0.14)			
Total	338,693,840	100.00			

GREATLINK ASEAN GROWTH FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink ASEAN Growth Fund	1.62%	1.62%	31.44%	23.10%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(19,099)	
iii) Net loss on outstanding derivatives	(8,187)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	36,288,074
Redemptions	34,106,245

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK ASIA PACIFIC EQUITY FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Asia Pacific Fund	760,166,274	99.87
Other net assets/(liabilities)	954,854	0.13
	<u>761,121,128</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	135,633,585	13.33	Taiwan Semiconductor Manufacturing Co. Ltd	94,518,629	11.97
Samsung Electronics Company Ltd	54,563,767	5.36	Tencent Holdings Ltd	40,161,055	5.09
Tencent Holdings Ltd	53,254,441	5.23	China Construction Bank Corporation H Shares	31,899,598	4.04
Alibaba Group Holding Ltd	35,647,005	3.50	LionGlobal SGD Liquidity Fund	31,786,845	4.02
LionGlobal SGD Liquidity Fund	34,991,412	3.44	Alibaba Group Holding Ltd	22,023,082	2.79
China Construction Bank Corporation H Shares	25,376,730	2.49	ICICI Bank Ltd	20,675,789	2.62
SK Hynix Inc.	24,042,471	2.36	Meituan	19,100,292	2.42
DBS Group Holdings Ltd	21,945,908	2.16	Samsung Electronics Company Ltd	17,470,311	2.21
AIA Group Ltd	18,848,647	1.85	DBS Group Holdings Ltd	16,984,695	2.15
ICICI Bank Ltd	17,802,236	1.75	Gamuda Berhad	15,434,084	1.95

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets	Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Australia	86,211,467	8.47	Basic Materials	34,709,792	3.41
China	260,695,262	25.63	Communications	60,341,195	5.93
Hong Kong	40,995,631	4.03	Consumer Discretionary	110,480,956	10.86
India	130,491,553	12.83	Consumer Non-cyclical	38,717,280	3.81
Indonesia	24,643,060	2.42	Energy	15,821,573	1.56
Korea, Republic Of	175,553,199	17.26	Financial	225,540,419	22.17
Singapore	82,631,195	8.12	Funds	34,991,412	3.44
Taiwan	160,294,995	15.76	Industrial	103,661,792	10.19
United States	16,010,026	1.57	Information Technology	305,120,590	29.99
Others**	39,772,399	3.91	Real Estate	47,039,063	4.62
Total	<u>1,017,298,787</u>	<u>100.00</u>	Cash and other net assets	31,125,132	3.06
			Others**	9,749,583	0.96
			Total	<u>1,017,298,787</u>	<u>100.00</u>

**Includes any other countries and net current assets.

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	986,173,655	96.94	Not applicable.		
Financial derivatives at fair value	4,162	-			
Cash and cash equivalents	31,120,970	3.06			
Total	<u>1,017,298,787</u>	<u>100.00</u>			

GREATLINK ASIA PACIFIC EQUITY FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Asia Pacific Equity Fund*	1.44%	1.44%	62.00%	81.00%
Underlying Fund#^	1.55%	1.55%	62.00%	81.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange spot contracts	4,162	-
ii) Net loss on derivative realised	(513,057)	
iii) Net gain on outstanding derivatives	4,162	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	22,390,227
Redemptions	45,128,875

Related-Party Transactions

Brokerage on purchases and sales of investments charged by a related party of the Manager was S\$ 9,429.

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 71,514.

Interest income earned from a bank which is a related company of the Trustee was S\$ 80,468.

Transaction fees charged by the Trustee was S\$ 11,175.

Registration fee charged by a related company of the Trustee was S\$ 19,972.

Valuation and administration fees charged by the Trustee was S\$ 129,177.

Custodian fees charged by a related company of the Trustee was S\$ 80,679.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 69,706.

The GreatLink Asia Pacific Equity Fund invests 100% of its net assets value in LionGlobal Asia Pacific Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd.

GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Asia High Dividend Fund CL G - Singapore	42,421,110	104.91
Other net assets/(liabilities)	(1,984,002)	(4.91)
	<u>40,437,108</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	6,534,265	12.13
Tencent Holdings Ltd	2,998,717	5.57
Samsung Electronics Company Ltd	2,841,711	5.27
Alibaba Group Holding Ltd	1,993,376	3.70
Telstra Corporation Ltd	1,203,719	2.23
SK Hynix Inc.	1,139,649	2.12
DBS Group Holdings Ltd	1,088,312	2.02
AIA Group Ltd	972,927	1.81
ICICI Bank Ltd	856,977	1.59
SK Square Company Ltd	819,655	1.52

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	5,591,495	11.20
LionGlobal SGD Liquidity Fund	2,781,241	5.57
Tencent Holdings Ltd	2,255,581	4.52
Samsung Electronics Co. Ltd	1,206,099	2.42
DBS Group Holdings Ltd	1,167,761	2.34
ICICI Bank Ltd	1,147,180	2.30
Alibaba Group Holding Ltd	1,060,551	2.13
China Construction Bank Corporation H Shares	966,172	1.94
BHP Billiton Ltd	871,588	1.75
KB Financial Group Inc.	781,117	1.57

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Australia	6,361,823	11.81
China	12,860,794	23.87
Hong Kong	2,064,740	3.83
India	7,004,798	13.00
Indonesia	634,193	1.18
Korea, Republic Of	7,427,520	13.78
Singapore	2,768,684	5.14
Taiwan	9,711,086	18.02
United States	713,952	1.32
Cash and other net assets	3,828,945	7.11
Others**	507,142	0.94
Total	<u>53,883,677</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Basic Materials	2,345,136	4.35
Communications	6,328,640	11.74
Consumer Discretionary	4,916,985	9.13
Consumer Non-Cyclical	1,036,128	1.92
Energy	1,547,754	2.87
Financial	11,789,714	21.88
Industrial	3,613,143	6.71
Information Technology	15,976,910	29.65
Real Estate	1,974,307	3.66
Cash and other net assets	3,828,945	7.11
Others**	526,015	0.98
Total	<u>53,883,677</u>	<u>100.00</u>

**Includes any other countries and net current assets.

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	50,054,732	92.89
Financial derivatives at fair value	(1,635)	-
Cash and other net assets	3,830,580	7.11
Total	<u>53,883,677</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Asia High Dividend Equity Fund*	1.68%	1.86%	148.00%	157.00%
Underlying Fund#^	1.59%	1.77%	148.00%	157.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange spot contracts	(1,635)	-
ii) Net loss on derivative realised	(13,325)	
iii) Net loss on outstanding derivatives	(1,635)	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	43,009,295
Redemptions	38,943,462

Related-Party Transactions

Interest income earned from a bank which is a related company of the Trustee was S\$ 3,542.

Interest expense charged by a bank which is a related company of the Trustee was S\$ 66.

Brokerage on purchases and sales of investments charged by a related company of the Manager was S\$ 4,489.

Brokerage on purchases and sales of investments charged by a related company of the Trustee was S\$ 2,069.

Transaction fees charged by Trustee was S\$ 25,870.

Custodian fees charged by a related company of the Trustee was S\$ 32,162.

Registration fee charged by a related company of the Trustee was S\$ 11,983.

Valuation and administration fees charged by the Trustee was S\$ 9,502.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 11,223.

The GreatLink Asia High Dividend Equity Fund invests 100% of its net assets value in LionGlobal Asia High Dividend Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd.

GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 31 December 2025

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	17,382,416	18.39	Taiwan Semiconductor Manufacturing Co. Ltd	11,138,259	17.27
Samsung Electronics Co. Ltd	6,546,137	6.93	Tencent Holdings Ltd	4,913,944	7.62
Tencent Holdings Ltd	6,472,479	6.85	China Construction Bank Corp	4,049,045	6.28
Alibaba Group Holding Ltd	4,446,922	4.71	Alibaba Group Holding Ltd	2,540,820	3.94
China Construction Bank Corporation	3,757,022	3.98	DBS Group Holdings Ltd	2,218,309	3.44
SK Hynix Inc.	3,169,050	3.35	Samsung Electronics Co. Ltd	2,212,537	3.43
DBS Group Holdings Ltd	2,949,826	3.12	Meituan-W	1,897,934	2.94
AIA Group Ltd	2,447,499	2.59	Sk Hynix Inc.	1,586,988	2.46
Hanwha Aerospace Co. Ltd	1,618,766	1.71	Trip.Com Group Ltd	1,436,739	2.23
SK Square Co. Ltd	1,504,945	1.59	Pdd Holdings Inc.	1,412,318	2.19

Allocation by Country as at 31 December 2025	Market Value S\$	% of Net Assets	Allocation By Industry as at 31 December 2025	Market Value S\$	% of Net Assets
Australia	1,351,054	1.43	Basic Materials	1,787,668	1.89
Hong Kong	30,618,061	32.39	Communications	18,090,188	19.14
Indonesia	2,474,654	2.62	Consumer Cyclical	1,623,221	1.72
Korea, Republic Of	18,861,651	19.96	Consumer Non-Cyclical	1,500,576	1.59
Malaysia	1,754,217	1.86	Financial	24,099,095	25.50
Singapore	5,903,454	6.25	Industrial	7,939,274	8.40
Taiwan	20,637,835	21.83	Technology	32,409,024	34.29
United States	6,492,945	6.87	Others**	7,064,312	7.47
Others**	6,419,487	6.79	Total	94,513,358	100.00
Total	94,513,358	100.00			

**Includes any other countries and net current assets.

**Includes any other industries and net current assets.

Allocation By Asset Class as at 31 December 2025	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 31 December 2025	Market Value S\$	% of Net Assets
Equities	88,583,071	93.73	Not applicable.		
Derivatives	401	-			
Cash and cash equivalents	6,591,414	6.97			
Other net assets/(liabilities)	(661,528)	(0.70)			
Total	94,513,358	100.00			

GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Far East Ex Japan Equities Fund	1.61%	1.61%	38.58%	62.46%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Spot Contracts	401	-
ii) Net loss on derivative realised	(34,901)	
iii) Net gain on outstanding derivatives	401	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	13,159,418
Redemptions	3,570,228

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK SINGAPORE EQUITIES FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
abrdn Singapore Equity Fund -Singapore	342,563,494	99.89
Other net assets/(liabilities)	381,736	0.11
	<u>342,945,230</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
DBS Group Holdings Ltd	230,063,033	21.86
Oversea-Chinese Banking Corporation Ltd	109,638,048	10.42
United Overseas Bank Ltd	81,425,768	7.74
Singapore Telecommunications	55,697,180	5.29
DFI Retail Group Hld-Sing Reg	45,409,057	4.31
Yangzijiang Shipbuilding	44,546,008	4.23
Sembcorp Industries Ltd	44,527,532	4.23
Singapore Tech Engineering	39,617,193	3.76
Trip.Com Group Ltd	38,265,545	3.64
Capitaland India Trust	32,685,480	3.11

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
DBS Group Holdings Ltd	182,237,089	21.42
Oversea-Chinese Banking Corporation Ltd	149,154,493	17.53
United Overseas Bank Ltd	105,894,214	12.45
Singapore Tech Engineering	57,037,468	6.70
Yangzijiang Shipbuilding	48,795,425	5.73
Ascendas Real Estate Inv Trt	46,382,050	5.45
Capitaland Integrated Commercial Trust	40,544,114	4.76
Sembcorp Industries Ltd	35,685,910	4.19
Capitaland Investment Ltd/Si	34,896,507	4.10
Capitaland India Trust	25,143,464	2.95

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
China	82,811,553	7.87
Hong Kong	77,068,450	7.32
Singapore	849,989,010	80.77
United States	25,063,350	2.38
Others**	17,459,323	1.66
Total	<u>1,052,391,686</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Communication Services	55,697,180	5.29
Consumer Discretionary	38,265,545	3.64
Consumer Staples	56,012,897	5.32
Financials	440,161,868	41.82
Health Care	40,203,504	3.82
Industrials	162,772,543	15.47
Information Technology	25,063,350	2.38
Real Estate	172,227,944	16.37
Utilities	44,527,532	4.23
Others**	17,459,323	1.66
Total	<u>1,052,391,686</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	1,034,932,363	98.34
Cash and cash equivalents	17,459,323	1.66
Total	<u>1,052,391,686</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK SINGAPORE EQUITIES FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Singapore Equities Fund*	1.65%	1.63%	50.04%	23.58%
Underlying Fund#^	1.62%	1.62%	50.04%	32.43%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ended 30 September 2025. The ratios for the year ended 31 December 2025 are not available.

The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives^ (Underlying Fund)

Nil.

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

S\$

Subscriptions	38,613,060
Redemptions	14,736,981

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: abrdn Asia Ltd

The information is published based on abrdn Standard Select Portfolio Annual Report and Financial Statements 1 October 2024 to 30 September 2025.

GREATLINK LION JAPAN GROWTH FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Japan Growth Fund SGD-Hedged	48,225,138	99.62
Other net assets/(liabilities)	183,827	0.38
	<u>48,408,965</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Toyota Motor Corporation	10,337,552	3.59
Sony Group Corporation	8,843,324	3.07
Mitsubishi UFJ Financial Group	8,191,459	2.85
Hitachi Ltd	7,823,817	2.72
Sumitomo Mitsui Financial Group Inc.	5,274,014	1.83
Mizuho Financial Group Inc.	5,096,827	1.77
SoftBank Group Corporation	4,874,597	1.69
Mitsubishi Heavy Industries Ltd	4,623,438	1.61
ITOCHU Corporation	4,577,332	1.59
Mitsui & Company Ltd	4,136,415	1.44

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
Mizuho Financial Group Inc.	8,246,716	3.49
Sony Group Corporation	7,003,942	2.96
Hitachi Ltd	6,742,617	2.85
Toyota Motor Corporation	5,573,625	2.36
Recruit Holdings Company Ltd	5,407,890	2.29
Keyence Corporation	4,207,571	1.78
Tokio Marine Holdings Inc.	4,116,891	1.74
Daiichi Sankyo Company Ltd	3,619,015	1.53
Mitsui & Company Ltd	3,483,355	1.47
Nintendo Company Ltd	3,425,659	1.45

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Japan	268,961,284	93.47
Others**	18,784,614	6.53
Total	<u>287,745,898</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Basic Materials	10,017,632	3.48
Communications	17,969,558	6.24
Consumer Discretionary	44,700,455	15.53
Consumer Non-cyclical	29,854,484	10.38
Financial	46,297,710	16.09
Industrial	74,914,602	26.04
Information technology	33,769,062	11.74
Real Estate	6,676,126	2.32
Cash and other net assets	17,784,519	6.18
Others**	5,761,750	2.00
Total	<u>287,745,898</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	269,961,379	93.82
Derivatives	1,142,888	0.40
Cash and cash equivalents	16,641,631	5.78
Total	<u>287,745,898</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK LION JAPAN GROWTH FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lion Japan Growth Fund*	1.66%	1.68%	37.00%	31.00%
Underlying Fund#^	1.53%	1.55%	37.00%	31.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Spot Contracts	(739)	-
- Foreign Exchange Forward Contracts	1,143,627	0.40
ii) Net gain on derivative realised	3,649,252	
iii) Net gain on outstanding derivatives	1,142,888	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	11,033,345
Redemptions	7,094,038

Related-Party Transactions

Interest income from a bank which is a related company of the Trustee was S\$ 43.

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 7,749.

Transaction fees charged by a related company of the Trustee was S\$ 5,153.

Valuation and administration fees charged by the Trustee was S\$ 55,837.

Registration fee charged by a related company of the Trustee was S\$ 23,376.

Custodian fees charged by a related company of the Trustee was S\$ 36,238.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 68,431.

The GreatLink Lion Japan Growth Fund invests 100% of its net assets value in LionGlobal Japan Growth Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

GREATLINK CHINA GROWTH FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal China Growth Fund	388,716,515	99.75
Other net assets/(liabilities)	966,142	0.25
	<u>389,682,657</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	92,776,037	21.53
Tencent Holdings Ltd	45,614,146	10.58
Alibaba Group Holding Ltd	29,541,453	6.85
AIA Group Ltd	12,860,591	2.98
Pinduoduo Inc.	11,825,527	2.74
Delta Electronics Inc.	10,050,654	2.33
Contemporary Amperex Technology Company Ltd	9,371,563	2.17
China Construction Bank Corporation H Shares	9,327,578	2.16
Zijin Mining Group Company Ltd H Shares	9,155,844	2.12
Industrial And Commercial Bank Of China H Shares	8,636,101	2.00

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	5,879,300	20.50
Tencent Holdings Ltd	2,797,506	9.70
Xiaomi Corporation - Class B	1,194,807	4.20
Alibaba Group Holding Ltd	1,189,459	4.10
China Construction Bank Corporation H Shares	971,133	3.40
Ping An Insurance (Group) Company of China Ltd H Shares	735,940	2.60
Shenzhen Envicoool Technology Company Ltd	711,354	2.50
Meituan Inc.	705,731	2.50
Trip.com Group	647,339	2.30
China Merchants Bank Company Ltd H Shares	558,469	1.90

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
China	217,852,010	50.54
Hong Kong	30,850,136	7.16
Taiwan	151,564,546	35.16
United Arab Emirates	4,752,292	1.10
United States	7,220,586	1.68
Others**	18,773,070	4.36
Total	<u>431,012,640</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Basic Materials	11,737,076	2.72
Communications	55,408,303	12.86
Consumer Discretionary	65,231,536	15.13
Consumer Non-Cyclical	9,940,498	2.31
Financial	57,135,791	13.26
Industrial	28,079,869	6.52
Information Technology	174,143,726	40.40
Real Estate	9,064,141	2.10
Others**	20,271,700	4.70
Total	<u>431,012,640</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Equities	414,240,904	96.11
Derivatives	(3,879)	-
Other net assets/(liabilities)	16,775,615	3.89
Total	<u>431,012,640</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK CHINA GROWTH FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink China Growth Fund*	1.63%	1.70%	96.00%	77.77%
Underlying Fund#^	1.37%	1.63%	96.00%	8.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	(3,879)	-
ii) Net loss on derivative realised	(3,879)	
iii) Net gain on outstanding derivatives	-	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	47,802,458
Redemptions	22,444,460

Related-Party Transactions

Interest income earned from a bank which is the related company of the trustee was S\$ 17,941.

Transaction fees charged by the Trustee was S\$ 104,789.

Registration fees charged by a related company of the Trustee was S\$ 10,408.

Valuation and administration fees charged by the Trustee was S\$ 25,573.

Custodian fees charged by a related company of the Trustee was S\$ 25,238.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 23,762.

The GreatLink China Growth Fund invests 100% of its net assets value in LionGlobal China Growth Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]**Source:** Lion Global Investors Ltd

Underlying fund was transitioned out from Schroder ISF Greater China Fund to LionGlobal China Growth Fund in August 2025

GREATLINK LION INDIA FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal India Fund	130,708,155	99.75
Other net assets/(liabilities)	330,748	0.25
	<u>131,038,903</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
ICICI Bank Ltd	14,871,864	7.39
Reliance Industries Ltd	11,922,252	5.93
HDFC Bank Ltd	9,950,196	4.95
Mahindra & Mahindra Ltd	9,022,148	4.49
Bharti Airtel Ltd	7,616,119	3.79
Axis Bank Ltd	5,674,013	2.82
Infosys Ltd	5,612,219	2.79
Zinka Logistics Solutions Ltd	5,543,765	2.76
Ami Organics Ltd	4,195,736	2.09
Gravita India Ltd	4,173,298	2.07

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
ICICI Bank Ltd	15,888,523	6.87
Reliance Industries Ltd	9,970,344	4.31
HDFC Bank Ltd	8,785,508	3.80
Mahindra & Mahindra Ltd	7,379,095	3.19
Infosys Ltd	7,171,607	3.10
Bajaj Finance Ltd	6,566,694	2.84
Varun Beverages Ltd	5,575,399	2.41
Home First Finance Company India Ltd	5,264,506	2.28
Shakti Pumps Ltd	5,103,455	2.21
Tata Consultancy Services Ltd	4,462,963	1.93

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
India	201,733,249	100.29
Others**	(586,258)	(0.29)
Total	<u>201,146,991</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Basic Materials	15,777,553	7.84
Communications	10,999,002	5.47
Consumer Discretionary	31,147,489	15.48
Consumer Non-Cyclical	32,930,059	16.37
Energy	14,373,928	7.15
Financial	47,827,749	23.78
Industrial	18,461,163	9.18
Information Technology	20,370,856	10.12
Real Estate	6,612,669	3.29
Utilities	3,232,781	1.61
Others**	(586,258)	(0.29)
Total	<u>201,146,991</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	201,733,249	100.29
Cash and cash equivalents	(586,258)	(0.29)
Total	<u>201,146,991</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK LION INDIA FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lion India Fund*	1.84%	1.81%	27.00%	38.00%
Underlying Fund#^	1.52%	1.49%	27.00%	38.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net gain on derivative realised	3,816	
iii) Net gain on outstanding derivatives	-	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	7,157,310
Redemptions	19,478,989

Related-Party Transactions

Interest income from a bank which is a related company of the Trustee was S\$ 82.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 23,058.

Transaction fees charged by the Trustee was S\$ 9,778.

Custodian fees charged by a related company of the Trustee was S\$ 25,715.

Valuation and administration fees charged by the Trustee was S\$ 106,624.

Registration fees charged by a related company of the Trustee was S\$ 9,084.

The GreatLink Lion India Fund invests 100% of its net assets value in LionGlobal India Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

GREATLINK LION VIETNAM FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Vietnam Fund	45,684,381	99.86
Other net assets/(liabilities)	62,524	0.14
	<u>45,746,905</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Vinhomes Joint Stock Company	25,018,274	13.46
Hoa Phat Group Joint Stock Company	18,530,689	9.97
SSI Securities Corporation	13,893,720	7.47
Vingroup JSC	10,789,177	5.80
Joint Stock Commercial Bank for Foreign Trade of Vietnam	8,850,642	4.76
Mobile World Investment Corporation	8,688,680	4.67
Masan Group Corporation	8,422,810	4.53
Vincom Retail Joint Stock Company	8,060,104	4.34
Refrigeration Electrical Engineering Corporation	7,799,151	4.20
Sacombank	7,566,285	4.07

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Vietnam	177,002,734	95.23
Others**	8,869,745	4.77
Total	<u>185,872,479</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
Hoa Phat Group JSC	23,801,632	11.74
FPT Corporation	22,947,873	11.32
Vinhomes JSC	14,005,254	6.91
Mobile World Investment Corporation	12,203,389	6.02
Sacombank	10,365,266	5.11
Joint Stock Commercial Bank for Foreign Trade of Vietnam	10,279,425	5.07
Airports Corporation of Vietnam	9,096,797	4.49
Masan Group Corporation	9,092,175	4.48
Refrigeration Electrical Engineering Corporation	8,264,140	4.08
Kinh Bac City Development Share Holding Corporation	7,286,237	3.59

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Basic Materials	18,530,689	9.97
Consumer Discretionary	12,858,121	6.92
Consumer Non-cyclical	11,035,369	5.94
Financial	46,556,251	25.05
Industrial	26,812,212	14.43
Information Technology	12,006,385	6.45
Real Estate	47,700,330	25.66
Cash and other net assets	8,869,745	4.77
Others**	1,503,377	0.81
Total	<u>185,872,479</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equities	177,002,734	95.23
Cash and other net assets	8,869,745	4.77
Total	<u>185,872,479</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK LION VIETNAM FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Lion Vietnam Fund*	1.75%	1.73%	23.00%	15.00%
Underlying Fund#^	1.73%	1.71%	23.00%	15.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net loss on derivative realised	(617)	
iii) Net gain on outstanding derivatives	-	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	9,791,078
Redemptions	6,679,155

Related-Party Transactions

Interest income earned from a bank which is the related company of the trustee was S\$ 1,183.

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 4,201.

Transaction fees charged by the Trustee was S\$ 2,420.

Registration fees charged by a related company of the Trustee was S\$ 32,166.

Valuation and administration fees charged by the Trustee was S\$ 41,321.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 120,191.

Custodian fees charged by a related company of the Trustee was S\$ 113,970.

The GreatLink Lion Vietnam Fund invests 100% of its net assets value in LionGlobal Vietnam Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

GREATLINK ASIA DIVIDEND ADVANTAGE FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
FSSA Dividend Advantage Fund A QDIS SGD	29,044,934	90.37
Other net assets/(liabilities)	3,093,764	9.63
	<u>32,138,698</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	720,196,804	9.87
Tencent Holdings Ltd	685,008,273	9.38
Samsung Electronics Co. Ltd	411,384,591	5.64
ICICI Bank Ltd	345,314,839	4.73
AIA Group Ltd	328,450,625	4.50
HDFC Bank Ltd	308,958,223	4.23
Netease Inc.	258,730,611	3.54
Midea Group Co. Ltd	246,757,749	3.38
MediaTek Inc.	234,638,878	3.21
PT Bank Central Asia	211,788,234	2.90

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
HDFC Bank Ltd	688,203,576	8.87
Tencent Holdings Ltd	637,352,866	8.21
Taiwan Semiconductor Manufacturing Co. Ltd	625,949,930	8.07
ICICI Bank	369,319,689	4.76
Oversea-Chinese Banking Corporation Ltd	337,855,403	4.35
Midea Group Co. Ltd	291,875,106	3.76
PT Bank Central Asia Tbk	255,358,565	3.29
China Mengniu Dairy Co. Ltd	245,883,734	3.17
Sony Group Corporation	229,748,001	2.96
Tata Consultancy Services Ltd	219,518,773	2.83

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
China	2,349,953,553	32.19
Hong Kong	594,889,335	8.15
India	1,126,325,002	15.43
Indonesia	373,523,339	5.12
Japan	145,928,299	2.00
Korea, Republic Of	684,985,417	9.38
Singapore	339,619,314	4.65
Taiwan	1,252,976,620	17.16
Thailand	95,272,330	1.31
United States	80,623,895	1.10
Vietnam	81,641,822	1.12
Others**	174,786,202	2.39
Total	<u>7,300,525,128</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Communication Services	943,801,206	12.93
Consumer Discretionary	1,211,482,255	16.59
Consumer Staples	201,997,254	2.77
Financials	1,831,969,530	25.09
Health Care	306,406,541	4.20
Industrials	775,544,161	10.62
Information Technology	1,982,234,630	27.15
Others**	47,089,551	0.65
Total	<u>7,300,525,128</u>	<u>100.00</u>

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Equity	4,656,229,714	99.35
Cash and cash equivalents	30,228,402	0.65
Total	<u>4,686,458,116</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK ASIA DIVIDEND ADVANTAGE FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Asia Dividend Advantage Fund*	1.69%	1.71%	7.17%	5.98%
Underlying Fund#^	1.66%	1.66%	7.17%	5.98%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

Nil.

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	48,953,138
Redemptions	25,804,359

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: First Sentier Investors (Singapore)

GREATLINK CASH FUND

report as at 31 December 2025

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
CK Property Fin Fixed Coupon 1.375 Maturity 20260630	2,917,985	4.48	Wharf Fin Bvi Fixed Coupon 3.000 Maturity 20250611	1,857,152	3.47
Citigroup Global Zero Coupon Coupon Maturity 20260226	2,292,280	3.52	Petronas Cap Ltd Fixed Coupon 3.500 Maturity 20250318	1,767,817	3.30
Al Rajhi Sukuk Fixed Coupon 3.380 Maturity 20260221	1,752,752	2.69	Lloyds Bank Plc Fixed Coupon 4.700 Maturity 20250810	1,682,508	3.14
SNB Funding Ltd Fixed Coupon 3.400 Maturity 20270114	1,512,109	2.32	Scentre Group Tr Fixed Coupon 3.500 Maturity 20250212	1,633,708	3.05
Alinma Cd Ltd Zero Coupon Coupon Maturity 20260908	1,255,958	1.93	Swire Pro Mtn Fi Fixed Coupon 3.300 Maturity 20250725	1,302,285	2.43
Alinma Cd Ltd Zero Coupon Coupon Maturity 20260914	1,255,542	1.93	City Development Fixed Coupon 2.700 Maturity 20250123	1,249,531	2.33
Eastern Air Fixed Coupon 2.000 Maturity 20260715	1,250,539	1.92	Westpac Banking Variable Coupon 2.894 Maturity 20300204	1,225,169	2.29
Keppel Management Fixed Coupon 2.000 Maturity 20260528	1,248,703	1.92	Cagamas Global Fixed Coupon 3.620 Maturity 20250414	1,003,125	1.87
GPT Whl Office F Fixed Coupon 2.525 Maturity 20260112	1,200,115	1.84	Hsbc Holdings Variable Coupon 2.999 Maturity 20260310	815,351	1.52
SNB Funding Ltd Fixed Coupon 3.400 Maturity 20270127	1,009,745	1.55	Rcs Trust Fixed Coupon 3.200 Maturity 20250314	750,228	1.40

Allocation by Country as at 31 December 2025	Market Value S\$	% of Net Assets	Allocation By Industry as at 31 December 2025	Market Value S\$	% of Net Assets
Australia	2,440,069	3.75	Communications	770,408	1.18
Bermuda	770,408	1.18	Consumer Cyclical	3,996,306	6.14
Cayman Islands	13,549,000	20.80	Financial	27,329,997	41.96
China	1,004,531	1.54	Government	1,514,522	2.33
Hong Kong	2,911,474	4.47	Utilities	681,573	1.05
Korea, Republic Of	2,454,867	3.77	Accrued interest receivable on Fixed Income Securities	261,951	0.40
Malaysia	3,019,490	4.64	Others **	30,573,417	46.94
Singapore	3,599,075	5.53	Total	65,128,174	100.00
United States	1,914,617	2.94			
Virgin Islands (British)	674,118	1.03			
Accrued interest receivable on Fixed Income Securities	261,951	0.40			
Others **	32,528,574	49.95			
Total	65,128,174	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 31 December 2025	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities (by S&P or equivalent) as at 31 December 2025	Market Value S\$	% of Net Assets
Derivatives	(90,015)	(0.14)	AAA	1,262,534	1.94
Embedded Derivatives	2,292,280	3.52	AA+	253,243	0.39
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	35,479,382	54.48	AA-	3,453,777	5.30
Cash and cash equivalents	28,596,922	43.91	A+	6,605,285	10.14
Other net assets/ (liabilities)	(1,150,395)	(1.77)	A	9,562,087	14.68
Total	65,128,174	100.00	A-	6,757,937	10.38
			Not Rated	7,322,568	11.25
			Accrued interest receivable on Fixed Income Securities	261,951	0.40
			Total	35,479,382	54.48

GREATLINK CASH FUND

report as at 31 December 2025

Debt Securities By Maturity as at 31 December 2025	Market Value S\$	% of Net Assets
Up to 30 Days	3,605,331	5.54
More than 30 Days to 3 Months	5,002,573	7.68
More than 3 Months to 6 Months	7,948,669	12.21
More than 6 Months to 1 Year	10,370,231	15.92
More than 1 Year	8,290,627	12.73
Accrued interest receivable on Fixed Income Securities	261,951	0.40
	<u>35,479,382</u>	<u>54.48</u>

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Cash Fund	0.41%	0.43%	89.81%	112.96%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(90,014)	(0.14)
ii) Net gain on derivative realised	381,299	
iii) Net gain on outstanding derivatives	318,432	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	53,495,576
Redemptions	43,453,074

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK GLOBAL BOND FUND

report as at 31 December 2025

Top 10 Holdings as at 31 December 2025	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2024	Market Value S\$	% of Net Assets
FNCL 4.5 1/26 Fixed Coupon 4.500 Maturity	41,738,377	9.83	FNCL 4.5 1/25 Fixed Coupon 4.500 Maturity	34,250,085	10.61
FNCL 6 1/26 Fixed Coupon 6.000 Maturity	28,925,868	6.81	FNCL 6 1/25 Fixed Coupon 6.000 Maturity	15,767,191	4.88
UK TSY Gilt Fixed Coupon 4.375 Maturity 20300307	20,937,758	4.93	FNCL 4 1/25 Fixed Coupon 4.000 Maturity	14,622,979	4.53
China Government Bond Fixed Coupon 2.750 Maturity 20320217	14,050,864	3.31	Deutschland Rep Fixed Coupon 2.300 Maturity 20330215	12,177,553	3.77
FNCL 5.5 1/26 Fixed Coupon 5.500 Maturity	9,656,881	2.27	FNCL 6.5 1/25 Fixed Coupon 6.500 Maturity	11,705,881	3.63
TSY Infl Ix N/B Fixed Coupon 1.250 Maturity 20280415	9,043,027	2.13	Japan Government 5-Yr Fixed Coupon 0.100 Maturity 20250920	8,665,183	2.68
European Union Fixed Coupon 3.375 Maturity 20351212	8,430,130	1.99	China Government Bond Fixed Coupon 2.750 Maturity 20320217	7,482,183	2.32
BTPS Fixed Coupon 3.150 Maturity 20311115	8,243,531	1.94	BTPS Fixed Coupon 3.150 Maturity 20311115	7,056,927	2.19
BTPS Fixed Coupon 4.400 Maturity 20330501	8,051,822	1.90	Nykredit Fixed Coupon 4.000 Maturity 20561001	6,719,122	2.08
FNCL 5 1/26 Fixed Coupon 5.000 Maturity	7,448,048	1.75	Deutschland Rep Fixed Coupon 2.600 Maturity 20340815	6,485,457	2.01

Allocation by Country as at 31 December 2025	Market Value S\$	% of Net Assets	Allocation By Industry as at 31 December 2025	Market Value S\$	% of Net Assets
Australia	10,189,860	2.40	Asset Backed Securities	64,334,350	15.15
Canada	9,072,017	2.14	Communications	6,860,094	1.62
China	30,116,123	7.09	Consumer Non-Cyclical	15,557,038	3.66
Denmark	18,870,133	4.44	Financial	77,698,454	18.30
France	16,860,869	3.97	Government	199,006,099	46.86
Germany	31,977,159	7.53	Mortgage Securities	108,196,385	25.48
Ireland	21,959,287	5.17	Utilities	12,062,066	2.84
Italy	34,796,502	8.19	Accrued interest receivable on Fixed Income Securities	3,756,357	0.88
Japan	8,191,166	1.93	Others**	(62,821,900)	(14.79)
Luxembourg	28,967,806	6.82	Total	424,648,943	100.00
Netherlands	10,272,378	2.42			
Romania	4,992,321	1.18			
Spain	18,990,786	4.47			
United Kingdom	63,607,023	14.98			
United States	150,289,283	35.39			
Accrued interest receivable on Fixed Income Securities	3,756,357	0.89			
Others**	(38,260,127)	(9.01)			
Total	424,648,943	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 31 December 2025	Market Value S\$	% of Net Assets
Derivatives	(1,693,102)	(0.40)
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	493,575,721	116.23
Cash and cash equivalents	14,572,545	3.43
Other net assets/(liabilities)	(81,806,221)	(19.26)
Total	424,648,943	100.00

GREATLINK GLOBAL BOND FUND

report as at 31 December 2025

Credit Rating of Debt Securities as at 31 December 2025	Market Value S\$	% of Net Assets
AAA	117,214,676	27.60
AAAu	591,740	0.14
AAA(EXP)	2,105,497	0.50
AA+	55,389,971	13.04
AA	18,087,280	4.26
AA-	42,603,417	10.03
AA-u	91,434	0.02
A+	43,509,031	10.25
A+u	6,400,804	1.51
A	4,444,485	1.05
A-	23,818,023	5.61
BBB+	21,760,016	5.12
BBB+u	13,075,437	3.08
BBB	30,573,599	7.20
BBB-	14,456,140	3.40
BB-	33,402	0.01
CCC	44,983	0.01
Not Rated	95,619,429	22.52
Accrued interest receivable on Fixed Income Securities	3,756,357	0.88
	493,575,721	116.23

Note: Some S&P ratings are unsolicited -indicated by the "u"
*-indicates negative outlook.

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Global Bond Fund	0.89%	0.91%	34.18%	57.20%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(1,713,788)	(0.40)
- Futures	21,272	-
- Foreign Exchange Spot Contracts	(586)	-
ii) Net loss on derivative realised	(6,019,434)	
iii) Net loss on outstanding derivatives	(3,128,487)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	108,094,718
Redemptions	15,124,543

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

For disclaimer, please refer to page 4.

GREATLINK SHORT DURATION BOND FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Short Duration Bond Fund CL A - Singapore	162,969,593	99.97
Other net assets/(liabilities)	53,565	0.03
	<u>163,023,158</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value S\$	% of Net Assets
Aviva Singlife Holdings 3.375% due 24/02/2031	54,955,313	2.46	LionGlobal Singapore Investment Grade Bond Fund	38,107,923	4.12
Australia & New Zealand Banking Group Series EMTN Var due 15/11/2034	50,100,696	2.24	City Developments Ltd Series MTN 3.397% due 24/10/2029	18,760,500	2.03
Meituan 0.000% due 27/04/2028	43,443,797	1.94	Zhongsheng Group 0.000% due 21/05/2025	18,110,385	1.96
Shangri-La Hotel Limited Series MTN 3.540% due 17/06/2032	39,220,142	1.75	QUE REIT Treasury Pte Series EMTN 3.900% due 26/09/2031	18,018,360	1.95
QUE REIT Treasury Private Series EMTN 3.900% due 26/09/2031	38,462,664	1.72	Allgreen Treasury Private Ltd 3.150% due 16/01/2025	17,505,950	1.89
Swiss Re Sub Financial Public Limited Company Series EMTN Var due 26/03/2031	38,263,769	1.71	Government of Singapore 0.500% due 01/11/2025	17,164,000	1.86
Equinix Asia Financial Corporation Series MTN 3.500% due 15/03/2030	36,224,152	1.62	MAS Bill Series 83 ZCP due 20/02/2025	16,927,325	1.83
MAS Bill Series 85 0.000% due 20/02/2026	35,921,646	1.61	Government of Singapore 2.875% due 01/09/2030	15,015,000	1.62
Housing & Development Board Series EMTN 2.940% due 13/07/2027	34,638,180	1.55	Meituan 0.000% due 27/04/2027	14,773,529	1.60
ABN Amro Bank Series EMTN Var due 05/10/2032	33,613,344	1.50	Australia & New Zealand Banking Group Series EMTN Var due 15/11/2034	14,728,244	1.59

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets	Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Australia	155,958,231	6.97	Consumer Discretionary	59,976,637	2.68
China	79,786,611	3.57	Energy	30,397,449	1.36
France	173,315,907	7.75	Financial	992,303,538	44.38
Hong Kong	142,213,572	6.36	Funds	59,002,890	2.64
India	28,556,663	1.28	Industrial	101,972,627	4.56
Korea, Republic Of	63,818,650	2.85	Real Estate	680,965,858	30.46
Netherlands	33,613,344	1.50	Sovereign	169,565,745	7.58
Qatar	28,362,551	1.27	Cash and other net assets	66,054,992	2.95
Saudi Arabia	232,805,692	10.41	Others**	75,791,334	3.39
Singapore	834,187,172	37.31	Total	<u>2,236,031,070</u>	<u>100.00</u>
Spain	23,959,339	1.07			
Thailand	28,099,880	1.26			
United Kingdom	115,659,970	5.17			
United States	116,255,784	5.20			
Accrued interest receivable on debt securities	19,852,138	0.89			
Cash and other net assets	66,054,992	2.96			
Others**	93,530,574	4.18			
Total	<u>2,236,031,070</u>	<u>100.00</u>			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

For disclaimer, please refer to page 4.

GREATLINK SHORT DURATION BOND FUND

report as at 31 December 2025

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value S\$	% of Net Assets
Debt securities (Include accrued interest on Debt Securities)	2,110,973,188	94.41	Aaa	34,638,180	1.55
Derivatives	(195,523)	(0.01)	Aa2	1,250,200	0.06
Investment funds	59,002,890	2.64	Aa3	46,358,296	2.07
Cash and cash equivalents	66,250,515	2.96	A1	26,752,963	1.20
Total	2,236,031,070	100.00	A2	35,155,939	1.57
			A3	214,766,137	9.60
			Baa1	262,308,683	11.73
			Baa2	314,556,211	14.07
			Baa3	96,755,190	4.33
			Ba1	13,146,360	0.59
			Ba2	4,938,682	0.22
			Unrated	1,040,494,209	46.53
			Accrued interest on debt securities	19,852,138	0.89
				2,110,973,188	94.41

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Short Duration Bond Fund*	0.57%	0.60%	28.00%	39.00%
Underlying Fund [#]	0.54%	0.57%	28.00%	39.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund is included to compute the final ratio.

The expense and turnover ratios of the underlying fund are based on unaudited draft.

Exposure to Derivatives[^] (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange forward contracts	(493,631)	(0.02)
- Futures	298,929	0.01
- Foreign Exchange Spot Contracts	(821)	-
ii) Net loss on derivative realised	(6,956,687)	
iii) Net loss on outstanding derivatives	(494,452)	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025 S\$

Subscriptions	28,988,828
Redemptions	44,770,412

Related-Party Transactions

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 162,874.

Interest income earned from a bank which is a related company of the Trustee was S\$ 415,726.

Transaction fees charged by the Trustee was S\$ 9,911.

Registration fees charged by a related company of the Trustee was S\$ 23,567.

Custodian fees charged by a related company of the Trustee was S\$ 64,520.

Valuation and administration fees charged by the Trustee was S\$ 123,352.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 80,664.

The GreatLink Short Duration Bond Fund invests 100% of its net assets value in LionGlobal Short Duration Bond Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

For disclaimer, please refer to page 4.

GREATLINK INCOME BOND FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
JPM Income Fund A (mth) - SGD (hedged)	50,045,947	99.34
Other net assets/(liabilities)	330,149	0.66
	<u>50,376,096</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
GNMA 5.500% (01/01/2056)	1,446,977,768	10.50
GNMA 6.000% (20/09/2055)	358,299,257	2.60
GNMA 6.000% (20/07/2055)	358,299,257	2.60
GNMA 6.000% (01/01/2056)	316,957,035	2.30
GNMA 6.500% (20/01/2056)	206,711,110	1.50
FHLM 6.000% (01/11/2055)	165,368,888	1.20
FNMA 6.000% (01/10/2055)	137,807,406	1.00
FNMA 6.000% (01/07/2054)	124,026,666	0.90
FHLM 6.500% (01/10/2054)	82,684,444	0.60
FNMA 6.000% (01/07/2053)	68,903,703	0.50

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
GNMA 5.500% (1/1/2055)	331,230,710	3.00
GNMA 6.000% (1/1/2055)	264,984,568	2.40
GNMA 6.000% (20/08/2054)	165,615,355	1.50
GNMA 6.000% (20/07/2054)	143,533,308	1.30
GNMA 5.500% (20/12/2052)	132,492,284	1.20
GNMA 6.500% (20/06/2054)	121,451,260	1.10
FHLM 6.500% (1/10/2054)	99,369,213	0.90
FNMA 6.000% (1/07/2053)	88,328,189	0.80
Connecticut Avenue Securities 2017-C02	77,287,166	0.70
GNMA 6.000% (20/09/2054)	66,246,142	0.60

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Developed Europe	289,395,554	2.10
Latin America	289,395,554	2.10
North America	12,816,088,799	93.00
Others**	385,860,738	2.80
Total	<u>13,780,740,645</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Not applicable.		

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Agency MBS	5,071,312,557	36.80
HY Corporate	2,508,094,797	18.20
CMBS	1,653,688,877	12.00
Non-agency MBS	1,116,239,992	8.10
EM Quasi & Sovereigns	606,352,588	4.40
IG Corporate	592,571,848	4.30
ABS	551,229,626	4.00
Cash and cash equivalents	1,198,924,436	8.70
Total	<u>13,298,414,721</u>	<u>96.50</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
AAA	5,400,672,259	39.19
AA	367,945,775	2.67
A	355,543,109	2.58
BBB	1,604,078,211	11.64
< BBB	4,929,370,929	35.77
Cash	1,121,752,288	8.14
	<u>13,779,362,571</u>	<u>99.99</u>

GREATLINK INCOME BOND FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Income Bond Fund*	1.20%	1.22%	27.55%	28.98%
Underlying Fund#^	1.18%	1.20%	30.69%	29.02%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense ratios of the underlying funds JPM Income Fund A (mth) -SGD (hedged) was computed for period ended 30 June 2025, based on unaudited accounts. The ratios for period ended 31 December 2025 are not available in time for publication.

Exposure to Derivatives^ (Underlying Fund)	Market Value US\$	% of Net Assets
i) Market value of derivative contracts ¹		
- Credit Default Swap Contracts	(105,982,407)	(0.87)
- Foreign Exchange Forward Contracts	40,361,619	0.33
- Futures	(626,426)	(0.01)
- To Be Announced Contracts	(9,880,808)	(0.08)
ii) Net gain on derivative realised	-	
iii) Net loss on outstanding derivatives	(76,128,022)	

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	46,590,789
Redemptions	52,737,791

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

[^]**Source:** JPMorgan Asset Management (Singapore) Ltd.

¹ The information is based on the Fund's AUM 12,185,734,864 (in USD terms), which is extracted from the JPMorgan Funds' Audited Annual Report dated 30 June 2025. The information as at 31 December 2025 is not available in time for publication.

GREATLINK MULTI-SECTOR INCOME FUND

report as at 31 December 2025

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
PIMCO GIS Income Fund Inst SGD Hedged	455,946,519	99.06
Other net assets/(liabilities)	4,337,355	0.94
	<u>460,283,874</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
FNMA TBA 6.000% Nov 30Yr	13,801,588,956	11.34
FNMA TBA 6.500% Nov 30Yr	12,734,481,385	10.47
FNMA TBA 5.000% Nov 30Yr	11,310,934,827	9.30
FNMA TBA 5.500% Nov 30Yr	7,195,461,733	5.91
FNMA TBA 4.000% Nov 30Yr	3,689,675,317	3.03
FNMA TBA 4.500% Nov 30Yr	2,900,595,682	2.38
US Treasury Inflate Prot Bd	2,831,083,913	2.33
Project Beignet Sr Sec 144A	2,410,184,321	1.98
US Treasury Note	2,196,425,714	1.81
BNP Paribas Issuance Bv Sr Sec ^{**} Abs ^{**}	1,895,721,191	1.56

Top 10 Holdings of Underlying Fund as at 31 December 2024 [^]	Market Value US\$	% of Net Assets
FNMA TBA 6.000% Nov 30Yr	9,472,603,701	10.62
FNMA TBA 5.000% Nov 30Yr	7,304,937,809	8.19
FNMA TBA 6.500% Oct 30Yr	7,261,201,831	8.14
FNMA TBA 5.500% Nov 30Yr	4,734,868,181	5.31
FNMA TBA 6.500% Nov 30Yr	3,338,746,460	3.74
US Treasury Inflate Prot Bd	2,116,219,044	2.37
FNMA TBA 4.000% Nov 30Yr	1,992,512,207	2.23
US Treasury Note	1,713,501,482	1.92
BNP Paribas Issuance Bv Sr Sec ^{**} Abs ^{**}	1,710,723,770	1.92
US Treasury Note	1,683,260,901	1.89

Allocation By Country of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Australia	7,724,659,723	6.35
Brazil	4,279,623,715	3.52
Canada	23,952,324,806	19.69
France	4,565,846,681	3.75
Ireland	2,538,196,746	2.09
Mexico	2,904,572,089	2.39
United Kingdom	15,991,664,125	13.14
United States	189,089,771,866	155.43
Others ^{**}	(129,386,998,900)	(106.36)
Total	<u>121,659,660,851</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
External Quasi-Sovereigns	2,560,109,354	2.10
External Sovereigns	4,794,186,036	3.94
High Yield Credit	8,265,362,021	6.79
Inflation Linked	7,507,407,370	6.17
Investment Grade Credit	18,011,394,138	14.80
Local Sovereigns	9,920,724,124	8.15
Securitized	91,967,662,137	75.59
Others ^{**}	(21,367,184,329)	(17.54)
Total	<u>121,659,660,851</u>	<u>100.00</u>

^{**}Includes any other industries and net current assets.

^{**}Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
Fixed Income	121,659,660,851	100.00
Total	<u>121,659,660,851</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 31 December 2025 [^]	Market Value US\$	% of Net Assets
AAA	24,706,157,287	20.31
AA	69,514,870,294	57.14
A	7,161,739,255	5.89
BBB	10,232,794,074	8.41
BB	3,607,938,902	2.97
B	2,593,662,310	2.13
Below B	3,842,498,729	3.15
	<u>121,659,660,851</u>	<u>100.00</u>

GREATLINK MULTI-SECTOR INCOME FUND

report as at 31 December 2025

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
GreatLink Multi-Sector Income Fund*	1.48%	1.49%	188.00%	147.00%
Underlying Fund#^	0.55%	0.55%	188.00%	147.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The turnover ratios of the underlying fund were computed for the period ended 31 December 2024. The ratios for the period ended 31 December 2025 are not available. The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives^ (Underlying Fund)	Market Value US\$	% of Net Assets
i) Market value of derivative contracts	75,720,364,615	62.24
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	-	

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the year ended 31 December 2025

	S\$
Subscriptions	585,773,291
Redemptions	227,501,982

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: PIMCO Global Advisors (Ireland) Limited

† The Top 10 holdings information of the underlying fund is as at 30 September 2025. The information as at 31 December 2025 is not available in time for publication.

SOFT DOLLAR COMMISSIONS

report as at 31 December 2025

Funds managed by Lion Global Investors Ltd

The soft dollar commissions if applicable from various brokers for the financial year were utilised on research and advisory services, economic and political analyses, portfolio analyses, market analyses, data and quotation analyses and computer hardware and software used for and in support of the investment process of fund managers. Goods and services received were for the benefit of the scheme and there was no churning of trades. These brokers also execute trades for other funds managed by the managers. The trades are conducted on best available terms and in accordance with best practices.

Fund managed by AllianceBernstein (Singapore) Ltd **

For the year ended 31 December 2025, the Investment Manager and any Affiliated Sub-Investment Manager, if applicable, does receive and has entered into soft-dollar commissions/arrangements with brokers relating to portfolios of the Underlying Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Underlying Fund will be consistent with best execution standards and brokerage rates will not be in excess of customary institutional full-service brokerage rates.

Additionally, due to the nature of the investment strategy of certain Portfolios, including where the Investment Manager delegates investment management services to AllianceBernstein Limited, AllianceBernstein (Europe) Limited and CPH Capital Fondsmæglerelskab A/S, all costs associated with soft commission arrangements may be “unbundled,” if required by applicable law, and borne by the Investment Manager or its Affiliated Sub-Investment Manager. The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services. The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Underlying Fund and may contribute to an improvement in the Underlying Fund’s performance.

For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries or direct money payments. Disclosure of soft commission arrangements will be made in the Financial Reports of the Underlying Fund.

** AllianceBernstein (Singapore) Ltd has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

Fund managed by JPMorgan Asset Management (Singapore) Ltd **

The Investment Managers may enter into commission sharing arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including the SICAV, and where the Investment Managers are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the SICAV and the Shareholders. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice. Due to their local regulatory rights, certain Investment Managers may make use of soft commission to pay for research or execution services. Other jurisdictions may have other arrangements in place to pay for such services in accordance with local regulatory obligations.

** JPMorgan Asset Management (Singapore) Limited has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

Fund managed by Schroders Investment Management (Singapore) Ltd

Each Investment Manager may enter into soft commission arrangements only where there is a direct and identifiable benefit to the clients of the Investment Manager, including the relevant Sub-Fund, and where the Investment Manager is satisfied that the transactions generating the soft commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the relevant Sub-Fund. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice.

Fund managed by Capital International, Inc.

None of the Management Company nor the Investment Advisers may retain cash or other rebates from a broker or dealer in consideration of directing transactions in a Fund’s assets to such broker or dealer. Without prejudice to the foregoing, none of the Management Company nor the Investment Advisers currently retain soft dollars in respect of the Funds.

The trades executed by Capital is on a best execution basis and there is no churning of trade for Capital Group New Perspective Fund. Based on our bottom-up investment process, portfolio turnover is the result of changes in security selection. Our turnover is the result of normal relative value changes in the portfolio, generally resulting from a long-term price or return target being met and our selling of the position and investing into a new or higher conviction investment. Due to our long-term approach, we build positions over time and rarely move in and out of large positions quickly resulting in a relatively low turnover.

Fund managed by abrdn Asia Limited

Nil.

Fund managed by Goldman Sachs (Singapore) Pte Ltd

Nil.

SOFT DOLLAR COMMISSIONS

report as at 31 December 2025

Fund managed by FIL Fund Management Limited**

The Investment Manager and any of its delegates may effect transactions by or through the agency of another person with whom the Investment Manager and any of its delegates have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its delegates goods, services or other benefits (such as research and advisory services, where permitted by regulation only), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund and that of the Investment Manager or any of its delegates in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its delegates undertake to place business with that party.

For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments. The Investment Manager and any of its delegates shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any delegates) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any of its delegates for or on behalf of the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any of its delegates for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

** FIL Fund Management Limited has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

Fund managed by BlackRock Group **

Pursuant to EU Directive 2014/65/EU on markets in financial instruments referred to as "MiFID II", BlackRock Group will no longer pay for external research via client trading commissions for its MiFID II-impacted funds ("MiFID II-impacted funds"). The BlackRock Group shall meet such research costs out of its own resources. MiFID II-impacted funds are those which have appointed a BlackRock Group MiFID firm as investment adviser or where investment management has been delegated by such firm to an overseas affiliate.

Funds which have directly appointed an overseas affiliate of the BlackRock Group within a third country (i.e. outside the European Union) to perform portfolio management are not in-scope for the purposes of MiFID II and will be subject to the local laws and market practices governing external research in the applicable jurisdiction of the relevant affiliate. This means that costs of external research may continue to be met out of the assets of such funds. A list of such funds is available on request from the Management Company or can be found on the BlackRock website: <https://www.blackrock.com/international/individual/en-zz/mifid/research/bgf>.

Where investments are made in non-BlackRock Group funds, they will continue to be subject to the external manager's approach to paying for external research in each case. This approach may be different from that of the BlackRock Group and may include the collection of a research charge alongside trading commissions in accordance with applicable laws and market practice. This means that the costs of external research may continue to be met out of the assets within the fund.

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any Funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the Funds may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one Fund over another because research can be used for a broader range of clients than just those whose trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess commissions are reallocated to an eligible service provider where appropriate.

To the extent that investment advisers within the BlackRock Group are permitted to receive trading commissions or soft dollar commissions, with respect to the Funds (or portion of a Fund) for which they provide investment management and advice, they may select brokers (including, without limitation, brokers who are affiliated with the BlackRock Group) that furnish the BlackRock Group, directly or through third-party or correspondent relationships, with research or execution services which provide, in BlackRock Group's view, lawful and appropriate assistance to each applicable BlackRock Group company in the investment decision-making or trade execution processes and the nature of which is that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the Funds' performance. Such research or execution services may include, without limitation and to the extent permitted by applicable law: research reports on companies, industries and securities; economic and financial information and analysis; and quantitative analytical software. Research or execution services obtained in this manner may be used in servicing not only the account from which commissions were used to pay for the services, but also other BlackRock Group client accounts. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment, computer hardware or premises, membership fees, employee salaries or direct money payments. To the extent that BlackRock uses its clients' commission dollars to obtain research or execution services, BlackRock Group companies will not have to pay for those products and services themselves. BlackRock Group companies may receive research or execution services that are bundled with the trade execution, clearing and/or settlement services provided by a particular broker-dealer. To the extent that each BlackRock Group company receives research or execution services on this basis, many of the same potential conflicts related to receipt of these services through third party arrangements exist. For example, the research effectively will be paid by client commissions that also will be used to pay for the execution, clearing and settlement services provided by the broker-dealer and will not be paid by that BlackRock Group company.

SOFT DOLLAR COMMISSIONS

report as at 31 December 2025

Each BlackRock Group company may endeavour, subject to best execution, to execute trades through brokers who, pursuant to such arrangements, provide research or execution services in order to ensure the continued receipt of research or execution services that BlackRock Group company believes are useful in their investment decision-making or trade execution process.

Each BlackRock Group company may pay, or be deemed to have paid, commission rates higher than it could have otherwise paid in order to obtain research or execution services if that BlackRock Group company determines in good faith that the commission paid is reasonable in relation to the value of the research or execution services provided. BlackRock Group believes that using commission dollars to obtain the research or execution services enhances its investment research and trading processes, thereby increasing the prospect for higher investment returns.

BlackRock Group may from time to time choose to alter or choose not to engage in the above described arrangements to varying degrees, without notice to BlackRock Group clients, to the extent permitted by applicable law.

** The Investment Manager may, subject to applicable regulation and best execution, execute trades through brokers who, pursuant to such arrangements, provide research or execution services in order to ensure the continued receipt of research or execution services that the Investment Manager believes are useful in their investment decision-making or trade execution process. The Investment Manager confirmed that it is expected to comply with all applicable anti-fraud or market manipulation rules.

Fund managed by Allianz Global Investors Singapore Limited

Brokerage commissions on portfolio transactions for the Company may be paid by the Management Company and/or the Investment Managers, as consideration for research related services provided to them as well as for services rendered in the execution of orders. The receipt of investment research and information and related services allows the Management Company and/or the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms.

The Management Company and/or the Investment Managers may pay, or be responsible for the payment of, soft commissions only insofar as:

- (1) the Management Company and/or the Investment Managers and/or the Sub-Investment Managers (if any) and/or their connected persons act at all times in the best interest of the Company and Shareholders when entering into soft commission arrangements,
- (2) the goods and services relate directly to the activities of the Management Company and/or the Investment Managers and/or the Sub-Investment Managers (if any) and/or their connected persons and such activities are of demonstrable benefits to the Shareholders,
- (3) transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates,
- (4) any such soft commissions are paid by the Management Company and/or the Investment Managers and/or the Sub-Investment Managers (if any) and/or their connected persons to broker-dealers which are corporate entities and not individuals, and
- (5) the availability of soft commission arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Goods and services described above may include but are not limited to: research and advisory services, economic and political analysis, portfolio analysis, including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications.

Such soft commissions do not include costs relating to travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are to be paid by the Management Company and/or the Investment Managers

Periodic disclosure in the form of a statement describing such soft commissions will be made in the Company's annual report.

Voya Investment Management Co. LLC, who is the Investment Manager of Allianz Income and Growth, confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

Fund managed by PIMCO Global Advisors (Ireland) Limited

Nil.

Fund managed by First Sentier Investors (Singapore)

In order to align with the policy of First Sentier Group internationally, the Investment Manager has ceased all of its soft dollar arrangements previously made with brokers with effect from 13 June 2005.

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CAPITAL ACCOUNT

(Audited) for the year ended 31 December 2025

	GreatLink Cash Fund	GreatLink ASEAN Growth Fund	GreatLink Asia Pacific Equity Fund	GreatLink Global Supreme Fund	GreatLink Asia High Dividend Equity Fund	GreatLink European Sustainable Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	53,541,948	311,993,139	646,830,907	379,322,907	40,437,108	23,204,379
Amount paid to the Fund for creation of units	53,495,576	36,288,074	22,390,227	23,487,275	43,009,295	4,199,254
Amount paid by the Fund for redemption of units	(43,453,074)	(34,106,245)	(45,128,875)	(28,299,333)	(38,943,462)	(4,153,348)
Net cash into/(out of) the Fund	10,042,502	2,181,829	(22,738,648)	(4,812,058)	4,065,833	45,906
Investment Income						
Interest	989,588	141,966	12	6,725,671	-	-
Dividends	-	11,914,498	-	2,141,749	1,813,443	-
Other income	448	291,637	1,076,968	66,482	-	20,739
	990,036	12,348,101	1,076,980	8,933,902	1,813,443	20,739
Fund Expenses						
Management fees	(209,907)	(4,961,101)	-	(4,925,211)	(1,081)	-
Custody fees	(7,259)	(40,259)	(152,524)	(64,745)	(9,036)	(5,248)
Other expenses	-	(34,043)	-	-	-	-
	(217,166)	(5,035,403)	(152,524)	(4,989,956)	(10,117)	(5,248)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	254,392	(2,113,821)	9,573,356	20,754,542	1,216,815	(171,028)
Unrealised gains/(losses) in value of investments	130,099	20,512,513	126,531,125	4,672,285	4,551,319	(442,952)
Net gains/(losses) on foreign exchange	(313,368)	(490,112)	(68)	831,083	-	-
Net gains/(losses) in fair value of derivatives	699,731	(27,286)	-	(1,846,662)	-	-
	770,854	17,881,294	136,104,413	24,411,248	5,768,134	(613,980)
Less: Income Tax	-	(675,120)	-	(308,099)	-	-
Less: Distribution	-	-	-	-	(1,919,286)	-
Net Asset Value of Fund at end of the period	65,128,174	338,693,840	761,121,128	402,557,944	50,155,115	22,651,796

CAPITAL ACCOUNT

(Audited) for the year ended 31 December 2025

	GreatLink Global Equity Fund	GreatLink Global Technology Fund	GreatLink Sustainable Global Thematic Fund	GreatLink Global Bond Fund	GreatLink Global Perspective Fund	GreatLink Far East Ex Japan Equities Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	144,012,415	631,645,223	87,836,192	322,894,257	192,134,753	64,487,371
Amount paid to the Fund for creation of units	13,576,400	88,249,148	7,669,724	108,094,718	23,498,838	13,159,418
Amount paid by the Fund for redemption of units	(12,205,425)	(41,062,868)	(6,356,824)	(15,124,543)	(15,369,920)	(3,570,228)
Net cash into/(out of) the Fund	1,370,975	47,186,280	1,312,900	92,970,175	8,128,918	9,589,190
Investment Income						
Interest	10	25,834	-	11,740,765	104	4,737
Dividends	-	2,871,367	-	-	-	1,904,004
Other income	5,813	23,532	-	-	-	21,517
	5,823	2,920,733	-	11,740,765	104	1,930,258
Fund Expenses						
Management fees	(2,365,560)	(11,162,374)	(791,919)	(3,251,097)	(1,721,570)	(1,182,791)
Custody fees	(32,527)	(68,269)	(19,312)	(40,493)	(45,514)	(17,542)
Other expenses	-	-	-	(18,706)	-	(17,397)
	(2,398,087)	(11,230,643)	(811,231)	(3,310,296)	(1,767,084)	(1,217,730)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	4,513,167	53,865,844	1,579,972	1,253,569	6,629,211	4,935,243
Unrealised gains/(losses) in value of investments	17,989,024	67,434,099	(1,563,690)	2,361,166	19,914,278	14,959,401
Net gains/(losses) on foreign exchange	(28,661)	(312,512)	-	5,889,352	53,818	25,185
Net gains/(losses) in fair value of derivatives	(21,241)	(227,615)	-	(9,147,921)	(106,137)	(34,502)
	22,452,289	120,759,816	16,282	356,166	26,491,170	19,885,327
Less: Income Tax	6,492	(735,332)	-	(2,124)	-	(161,058)
Less: Distribution	-	-	-	-	-	-
Net Asset Value of Fund at end of the period	165,449,907	790,546,077	88,354,143	424,648,943	224,987,861	94,513,358

CAPITAL ACCOUNT

(Audited) for the year ended 31 December 2025

	GreatLink Singapore Equities Fund	GreatLink Global Equity Alpha Fund	GreatLink Short Duration Bond Fund	GreatLink Global Real Estate Securities Fund	GreatLink Lion Japan Growth Fund	GreatLink China Growth Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	259,126,047	219,426,783	171,079,002	412,573,382	35,936,031	286,621,677
Amount paid to the Fund for creation of units	38,613,060	51,051,388	28,988,828	58,536,942	11,033,345	47,802,458
Amount paid by the Fund for redemption of units	(14,736,981)	(21,513,309)	(44,770,412)	(95,263,037)	(7,094,038)	(22,444,460)
Net cash into/(out of) the Fund	23,876,079	29,538,079	(15,781,584)	(36,726,095)	3,939,307	25,357,998
Investment Income						
Interest	-	91	-	-	530	-
Dividends	-	-	6,100,366	2,314,187	-	-
Other income	-	-	-	12,179,833	-	91,558
	-	91	6,100,366	14,494,020	530	91,558
Fund Expenses						
Management fees	(1,832)	(2,126,946)	(973)	(6,604,971)	(38,656)	-
Custody fees	(65,324)	(54,163)	(37,286)	(45,090)	(8,420)	(74,131)
Other expenses	-	-	-	(48,786)	-	-
	(67,156)	(2,181,109)	(38,259)	(6,698,847)	(47,076)	(74,131)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	5,344,594	10,305,497	(1,692,184)	(2,795,853)	2,010,762	57,473,299
Unrealised gains/(losses) in value of investments	54,665,666	25,420,105	3,355,817	5,831,674	6,569,411	20,212,256
Net gains/(losses) on foreign exchange	-	105,841	-	62,372	-	-
Net gains/(losses) in fair value of derivatives	-	(210,177)	-	(328,440)	-	-
	60,010,260	35,621,266	1,663,633	2,769,753	8,580,173	77,685,555
Less: Income Tax	-	-	-	(3,474,056)	-	-
Less: Distribution	-	-	-	(16,062,424)	-	-
Net Asset Value of Fund at end of the period	342,945,230	282,405,110	163,023,158	366,875,733	48,408,965	389,682,657

CAPITAL ACCOUNT

(Audited) for the year ended 31 December 2025

	GreatLink Lion India Fund	GreatLink Income Focus Fund	GreatLink Lion Asian Balanced Fund	GreatLink Lion Vietnam Fund	GreatLink Global Emerging Markets Equity Fund	GreatLink Diversified Growth Portfolio
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	156,182,569	81,621,753	56,913,631	37,467,163	170,348,079	80,721,710
Amount paid to the Fund for creation of units	7,157,310	74,396,200	8,490,987	9,791,078	10,498,518	29,225,950
Amount paid by the Fund for redemption of units	(19,478,989)	(76,075,836)	(5,881,475)	(6,679,155)	(9,029,225)	(1,821,805)
Net cash into/(out of) the Fund	(12,321,679)	(1,679,636)	2,609,512	3,111,923	1,469,293	27,404,145
Investment Income						
Interest	-	-	-	-	-	-
Dividends	-	4,388,117	-	-	-	-
Other income	-	18,208	-	-	118,032	-
	-	4,406,325	-	-	118,032	-
Fund Expenses						
Management fees	(347,316)	-	(198,191)	(309)	-	(248,257)
Custody fees	(30,449)	(18,469)	(13,381)	(8,765)	(41,458)	(21,810)
Other expenses	-	-	-	-	-	-
	(377,765)	(18,469)	(211,572)	(9,074)	(41,458)	(270,067)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	6,880,888	702,530	926,295	793,910	1,793,069	253,070
Unrealised gains/(losses) in value of investments	(19,325,110)	4,539,159	7,216,740	4,382,983	47,994,400	14,017,887
Net gains/(losses) on foreign exchange	-	-	-	-	-	-
Net gains/(losses) in fair value of derivatives	-	-	-	-	-	-
	(12,444,222)	5,241,689	8,143,035	5,176,893	49,787,469	14,270,957
Less: Income Tax	-	-	-	-	-	-
Less: Distribution	-	(4,804,852)	-	-	-	-
Net Asset Value of Fund at end of the period	131,038,903	84,766,810	67,454,606	45,746,905	221,681,415	122,126,745

CAPITAL ACCOUNT

(Audited) for the year ended 31 December 2025

	GreatLink Multi-Theme Equity Fund	GreatLink Income Bond Fund	GreatLink International Health Care Fund	GreatLink Global Disruptive Innovation Fund	GreatLink US Income and Growth Fund (Dis)	GreatLink Multi-Sector Income Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	6,591,002	56,669,487	22,162,341	5,814,487	450,359,304	102,406,012
Amount paid to the Fund for creation of units	1,568,635	46,590,789	6,962,306	3,085,902	692,826,216	585,773,291
Amount paid by the Fund for redemption of units	(1,117,957)	(52,737,791)	(2,291,021)	(1,280,758)	(294,175,148)	(227,501,982)
Net cash into/(out of) the Fund	450,678	(6,147,002)	4,671,285	1,805,144	398,651,068	358,271,309
Investment Income						
Interest	4	-	7	-	-	-
Dividends	-	2,259,058	-	-	45,469,305	17,480,456
Other income	-	-	-	-	-	-
	4	2,259,058	7	-	45,469,305	17,480,456
Fund Expenses						
Management fees	(49,439)	(425)	(178,624)	(76)	(1,667,005)	(2,385,175)
Custody fees	(1,551)	(12,766)	(5,222)	(1,473)	(144,596)	(58,070)
Other expenses	-	-	-	-	-	-
	(50,990)	(13,191)	(183,846)	(1,549)	(1,811,601)	(2,443,245)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	92,309	(1,410,348)	34,932	42,188	2,250,281	176,282
Unrealised gains/(losses) in value of investments	641,127	1,387,902	1,386,369	651,591	5,686,329	1,023,106
Net gains/(losses) on foreign exchange	(1,305)	-	(1,374)	-	-	-
Net gains/(losses) in fair value of derivatives	(1,852)	-	(7,904)	-	-	-
	730,279	(22,446)	1,412,023	693,779	7,936,610	1,199,388
Less: Income Tax	-	-	-	-	-	-
Less: Distribution	-	(2,369,810)	-	-	(46,837,242)	(16,630,046)
Net Asset Value of Fund at end of the period	7,720,973	50,376,096	28,061,810	8,311,861	853,767,444	460,283,874

CAPITAL ACCOUNT

(Audited) for the year ended 31 December 2025

	GreatLink Asia Dividend Advantage Fund	GreatLink Lifestyle Secure Portfolio	GreatLink Lifestyle Steady Portfolio	GreatLink Lifestyle Balanced Portfolio	GreatLink Lifestyle Progressive Portfolio	GreatLink Lifestyle Dynamic Portfolio
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	7,979,118	90,934,977	39,864,671	505,241,905	132,965,469	52,841,807
Amount paid to the Fund for creation of units	48,953,138	31,716,617	5,122,835	35,076,050	7,129,216	8,465,094
Amount paid by the Fund for redemption of units	(25,804,359)	(21,752,824)	(4,833,988)	(33,014,560)	(8,757,910)	(4,657,159)
Net cash into/(out of) the Fund	23,148,779	9,963,793	288,847	2,061,490	(1,628,694)	3,807,935
Investment Income						
Interest	-	1,701,650	601,742	5,245,242	820,377	14
Dividends	577,913	792,719	163,329	1,011,364	-	-
Other income	-	17,942	12,476	175,956	59,819	31,015
	577,913	2,512,311	777,547	6,432,562	880,196	31,029
Fund Expenses						
Management fees	(1,808)	(563,745)	(233,798)	(2,753,064)	(689,304)	(267,474)
Custody fees	(3,232)	(15,653)	(6,583)	(93,452)	(26,807)	(13,061)
Other expenses	-	(2,711)	(959)	(8,357)	(1,307)	-
	(5,040)	(582,109)	(241,340)	(2,854,873)	(717,418)	(280,535)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	125,513	523,476	421,680	7,806,984	2,734,509	1,492,636
Unrealised gains/(losses) in value of investments	1,056,263	4,709,824	2,849,473	53,914,539	18,469,323	8,939,309
Net gains/(losses) on foreign exchange	-	857,321	304,559	2,683,610	430,225	10,871
Net gains/(losses) in fair value of derivatives	-	(1,333,280)	(474,233)	(4,190,910)	(676,272)	(21,535)
	1,181,776	4,757,341	3,101,479	60,214,223	20,957,785	10,421,281
Less: Income Tax	-	(308)	(109)	(949)	(148)	-
Less: Distribution	(743,848)	-	-	-	-	-
Net Asset Value of Fund at end of the period	32,138,698	107,586,005	43,791,095	571,094,358	152,457,190	66,821,517

STATEMENT OF ASSETS AND LIABILITIES

(Audited) for the year ended 31 December 2025

	GreatLink Cash Fund	GreatLink ASEAN Growth Fund	GreatLink Asia Pacific Equity Fund	GreatLink Global Supreme Fund	GreatLink Asia High Dividend Equity Fund	GreatLink European Sustainable Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	330,670,344	-	202,218,266	-	-
Fixed income securities	35,217,431	-	-	191,864,078	-	-
Investments in funds	-	-	760,166,274	-	54,313,283	22,613,341
Value of Investments	35,217,431	330,670,344	760,166,274	394,082,344	54,313,283	22,613,341
CURRENT ASSETS						
Fixed deposits	1,040,630	4,003,087	-	-	-	-
Cash at bank	1,800,062	4,489,536	11,434	5,219,636	9,570	49,595
Short term instruments	25,756,230	-	-	7,319,938	-	-
Accrued interest	261,951	102	-	1,811,126	-	-
Dividend receivable	-	207,786	-	48,481	-	-
Due from brokers	517,281	625,749	740,300	1,284,017	393,670	76,955
Financial derivatives at fair value	121,729	-	-	1,045,004	-	-
Embedded derivatives at fair value	2,292,280	2,419	-	-	-	-
Other assets	-	-	218,744	871,163	-	5,695
Total Assets	67,007,594	339,999,023	761,136,752	411,681,709	54,716,523	22,745,586
CURRENT LIABILITIES						
Due to brokers	1,596,224	-	15,624	6,122,576	4,558,481	93,790
Financial derivatives at fair value	211,743	-	-	3,001,189	-	-
Other liabilities	71,453	1,305,183	-	-	2,927	-
Net Asset Value of fund at end of the period	65,128,174	338,693,840	761,121,128	402,557,944	50,155,115	22,651,796
Units in issue	43,364,739	95,824,941	205,619,798	167,048,872	51,979,067	19,545,670
Net Asset Value per Unit	1.501	3.534	3.701	2.409	0.964	1.158

STATEMENT OF ASSETS AND LIABILITIES

(Audited) for the year ended 31 December 2025

	GreatLink Global Equity Fund	GreatLink Global Technology Fund	GreatLink Sustainable Global Thematic Fund	GreatLink Global Bond Fund	GreatLink Global Perspective Fund	GreatLink Far East Ex Japan Equities Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	790,447,320	-	-	-	88,583,071
Fixed income securities	-	-	-	489,819,364	-	-
Investments in funds	164,852,898	-	87,991,173	-	224,495,332	-
Value of Investments	164,852,898	790,447,320	87,991,173	489,819,364	224,495,332	88,583,071
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	974,165	2,295,192	339,166	1,450,322	734,405	6,591,414
Short term instruments	-	-	-	13,122,223	-	-
Accrued interest	-	-	-	3,756,357	-	-
Dividend receivable	-	163,372	-	-	-	187,233
Due from brokers	437,524	867,336	319,168	3,333,507	284,783	100,662
Financial derivatives at fair value	-	-	-	2,428,710	-	401
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	5,312,441	-	-
Total Assets	166,264,587	793,773,220	88,649,507	519,222,924	225,514,520	95,462,781
CURRENT LIABILITIES						
Due to brokers	144,379	-	82,149	90,452,169	44,337	595,321
Financial derivatives at fair value	187	-	-	4,121,812	-	-
Other liabilities	670,114	3,227,143	213,215	-	482,322	354,102
Net Asset Value of fund at end of the period	165,449,907	790,546,077	88,354,143	424,648,943	224,987,861	94,513,358
Units in issue	70,552,369	243,416,622	35,401,390	260,433,136	92,552,059	24,424,817
Net Asset Value per Unit	2.345	3.247	2.495	1.630	2.430	3.869

STATEMENT OF ASSETS AND LIABILITIES

(Audited) for the year ended 31 December 2025

	GreatLink Singapore Equities Fund	GreatLink Global Equity Alpha Fund	GreatLink Short Duration Bond Fund	GreatLink Global Real Estate Securities Fund	GreatLink Lion Japan Growth Fund	GreatLink China Growth Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	-	-	366,449,645	-	-
Fixed income securities	-	-	-	-	-	-
Investments in funds	342,563,494	281,662,601	162,969,593	-	48,225,138	388,716,515
Value of Investments	342,563,494	281,662,601	162,969,593	366,449,645	48,225,138	388,716,515
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	37,154	991,193	23,590	487,582	19,854	314,250
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	-	-	-	1,089,259	-	-
Due from brokers	849,772	656,580	219,230	449,601	178,231	862,781
Financial derivatives at fair value	-	-	-	-	-	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	8,380
Total Assets	343,450,420	283,310,374	163,212,413	368,476,087	48,423,223	389,901,926
CURRENT LIABILITIES						
Due to brokers	486,000	328,000	179,782	-	-	219,269
Financial derivatives at fair value	-	-	-	-	-	-
Other liabilities	19,190	577,264	9,473	1,600,354	14,258	-
Net Asset Value of fund at end of the period	342,945,230	282,405,110	163,023,158	366,875,733	48,408,965	389,682,657
Units in issue	87,248,583	109,925,400	95,998,341	494,229,749	18,929,807	179,735,195
Net Asset Value per Unit	3.930	2.569	1.698	0.742	2.557	2.168

STATEMENT OF ASSETS AND LIABILITIES

(Audited) for the year ended 31 December 2025

	GreatLink Lion India Fund	GreatLink Income Focus Fund	GreatLink Lion Asian Balanced Fund	GreatLink Lion Vietnam Fund	GreatLink Global Emerging Markets Equity Fund	GreatLink Diversified Growth Portfolio
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	-	-	-	-	-
Fixed income securities	-	-	-	-	-	-
Investments in funds	130,708,155	84,876,239	67,379,274	45,684,381	221,464,915	121,573,476
Value of Investments	130,708,155	84,876,239	67,379,274	45,684,381	221,464,915	121,573,476
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	183,400	22,737	87,678	4,283	9,878	96,634
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-
Due from brokers	353,835	1,092,218	56,570	77,017	266,266	650,420
Financial derivatives at fair value	-	-	-	-	-	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	28,780	-
Total Assets	131,245,390	85,991,194	67,523,522	45,765,681	221,769,839	122,320,530
CURRENT LIABILITIES						
Due to brokers	113,155	1,223,918	21,484	16,250	88,424	112,871
Financial derivatives at fair value	-	-	-	-	-	-
Other liabilities	93,332	466	47,432	2,526	-	80,914
Net Asset Value of fund at end of the period	131,038,903	84,766,810	67,454,606	45,746,905	221,681,415	122,126,745
Units in issue	63,407,279	107,553,946	45,155,554	34,494,310	118,225,629	79,433,212
Net Asset Value per Unit	2.066	0.788	1.493	1.326	1.875	1.537

STATEMENT OF ASSETS AND LIABILITIES

(Audited) for the year ended 31 December 2025

	GreatLink Multi-Theme Equity Fund	GreatLink Income Bond Fund	GreatLink International Health Care Fund	GreatLink Global Disruptive Innovation Fund	GreatLink US Income and Growth Fund (Dis)	GreatLink Multi-Sector Income Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	-	-	-	-	-
Fixed income securities	-	-	-	-	-	-
Investments in funds	7,720,091	50,045,947	27,977,395	8,244,648	849,258,917	455,946,519
Value of Investments	7,720,091	50,045,947	27,977,395	8,244,648	849,258,917	455,946,519
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	19,918	5,231	62,601	558	583,061	935,395
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-
Due from brokers	104,361	1,230,312	194,768	96,809	35,919,422	9,050,971
Financial derivatives at fair value	-	-	-	-	-	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	7,844,370	51,281,490	28,234,764	8,342,015	885,761,400	465,932,885
CURRENT LIABILITIES						
Due to brokers	108,755	902,504	118,604	29,668	31,423,531	4,741,392
Financial derivatives at fair value	-	-	313	-	-	-
Other liabilities	14,642	2,890	54,037	486	570,425	907,619
Net Asset Value of fund at end of the period	7,720,973	50,376,096	28,061,810	8,311,861	853,767,444	460,283,874
Units in issue	7,132,802	64,494,743	28,581,314	7,811,530	850,104,632	495,220,223
Net Asset Value per Unit	1.082	0.781	0.981	1.064	1.004	0.929

STATEMENT OF ASSETS AND LIABILITIES

(Audited) for the year ended 31 December 2025

	GreatLink Asia Dividend Advantage Fund	GreatLink Lifestyle Secure Portfolio	GreatLink Lifestyle Steady Portfolio	GreatLink Lifestyle Balanced Portfolio	GreatLink Lifestyle Progressive Portfolio	GreatLink Lifestyle Dynamic Portfolio
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	-	-	-	-	-
Fixed income securities	-	70,991,854	25,104,255	218,826,244	34,224,756	-
Investments in funds	29,044,934	45,987,368	21,993,145	380,757,959	122,570,330	66,701,127
Value of Investments	29,044,934	116,979,222	47,097,400	599,584,203	156,795,086	66,701,127
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	2,583	254,720	105,059	1,237,508	309,461	120,386
Short term instruments	-	1,901,866	672,541	5,862,338	916,879	-
Accrued interest	-	544,427	192,521	1,678,148	262,465	-
Dividend receivable	-	-	-	-	-	-
Due from brokers	3,703,715	545,922	201,196	2,032,442	409,907	97,951
Financial derivatives at fair value	-	352,005	124,476	1,085,023	169,699	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	773,602	274,808	2,411,106	384,024	6,635
Total Assets	32,751,232	121,351,764	48,668,001	613,890,768	159,247,521	66,926,099
CURRENT LIABILITIES						
Due to brokers	610,745	13,141,648	4,646,882	40,594,714	6,374,881	30,835
Financial derivatives at fair value	-	597,394	211,251	1,841,415	288,000	-
Other liabilities	1,789	26,717	18,773	360,281	127,450	73,747
Net Asset Value of fund at end of the period	32,138,698	107,586,005	43,791,095	571,094,358	152,457,190	66,821,517
Units in issue	30,622,767	52,819,406	20,284,449	230,880,435	55,128,027	25,309,841
Net Asset Value per Unit	1.049	2.036	2.158	2.473	2.765	2.640

NOTES TO THE ACCOUNTS

1 GENERAL

The GreatLink Funds comprise:

Direct Funds

GreatLink Cash Fund
GreatLink ASEAN Growth Fund
GreatLink Global Supreme Fund
GreatLink Global Technology Fund
GreatLink Global Bond Fund
GreatLink Far East Ex Japan Equities Fund
GreatLink Global Real Estate Securities Fund

Feeder Funds

GreatLink Asia Pacific Equity Fund
GreatLink Asia High Dividend Equity Fund
GreatLink European Sustainable Equity Fund
GreatLink Global Equity Fund
GreatLink Sustainable Global Thematic Fund
GreatLink Global Perspective Fund
GreatLink Singapore Equities Fund
GreatLink Global Equity Alpha Fund
GreatLink Short Duration Bond Fund
GreatLink Lion Japan Growth Fund
GreatLink Lion India Fund
GreatLink Income Focus Fund
GreatLink Lion Asian Balanced Fund
GreatLink Lion Vietnam Fund
GreatLink China Growth Fund
GreatLink Global Emerging Markets Equity Fund
GreatLink Diversified Growth Portfolio
GreatLink Multi-Theme Equity Fund
GreatLink Income Bond Fund
GreatLink International Health Care Fund
GreatLink Global Disruptive Innovation Fund
GreatLink US Income and Growth Fund (Dis)
GreatLink Multi-Sector Income Fund
GreatLink Asia Dividend Advantage Fund

Fund of Funds (Lifestyle Portfolios)*

GreatLink Lifestyle Secure Portfolio
GreatLink Lifestyle Steady Portfolio
GreatLink Lifestyle Balanced Portfolio
GreatLink Lifestyle Progressive Portfolio
GreatLink Lifestyle Dynamic Portfolio

^ The Lifestyle Portfolios invest in existing GreatLink Funds, namely GreatLink Global Bond Fund, GreatLink Global Perspective Fund, GreatLink Global Equity Alpha Fund, GreatLink Asia Pacific Equity Fund, GreatLink Short Duration Bond Fund and GreatLink Global Emerging Markets Equity Fund.

2 MATERIAL ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared in accordance with Notice 307 Investment-Linked Policies as issued by the Monetary Authority of Singapore (MAS). The financial statements are expressed in Singapore dollars, and are prepared in accordance with the historical cost convention, except for investments and derivatives which are carried at fair value.

b. Recognition of income and expenses

Dividend income is recognised when the shareholders' right to receive payment is established. Interest income is recognised using the effective interest method. Expenses are recognised on an accrual basis.

NOTES TO THE ACCOUNTS

c. Investments

All purchases of investments are recognised on their trade dates, i.e., the date the commitment exists to purchase the investments. The investments are initially recorded at fair value (or cost representing fair value on trade date) which would include transaction costs directly attributable to the acquisition of the investments. After initial recognition, the unrealised gains or losses on remeasurement to fair value are taken to the capital account. Fair value is determined by using open market valuation at the year-end date. The closing price has been adopted for all investments except for quoted equity investments. For equity investments traded on exchanges, fair value is derived from the last traded price on the respective exchange.

Certain investments have been valued using valuation techniques based on assumptions that are supported by prices from observable current market transactions. The valuation of these investments have either been provided by brokers or counterparties or valued using internal models.

d. Realised gains/losses from sale of investments

All sales of investments are recognised on their trade dates, the date the fund commits to sell the investments.

Realised gains/losses from sales of investments, excluding income tax are taken to the Capital Account.

e. Foreign currency transactions

Foreign currency transactions are translated into Singapore dollars at exchange rates prevailing at the transaction dates and foreign currency monetary assets and liabilities are translated at the approximate rates ruling at year end. Differences on exchange rate are included in the Capital Account.

f. Derivative financial instruments

All derivatives including embedded derivatives are carried at fair value. All fair value changes on derivatives are taken to the Capital Account. The closing price has been adopted for the valuation of derivatives.

3 DERIVATIVES

The GreatLink Funds enter into derivative contracts for the purposes of hedging foreign currency and interest risk exposures, and efficient portfolio management. The derivative contracts traded include foreign exchange forward contracts, foreign exchange spot contracts, futures and rights.

	Notional Amount S\$	Fair Value Asset S\$	Fair Value (Liability) S\$
<u>Foreign exchange forward contracts</u>			
GreatLink Cash Fund	22,152,606	121,729	(211,743)
GreatLink Global Supreme Fund	172,144,521	865,033	(2,794,685)
GreatLink Global Bond Fund	466,876,221	1,772,967	(3,486,755)
<u>Futures</u>			
GreatLink Global Supreme Fund	63,840,892	179,969	(206,440)
GreatLink Global Bond Fund	150,704,055	655,738	(634,466)
<u>Foreign exchange spot contracts</u>			
GreatLink Global Supreme Fund	179,046	2	(64)
GreatLink Global Bond Fund	1,855,621	5	(591)
GreatLink Far East Ex Japan Equities Fund	595,321	401	-

4 MANAGEMENT FEES

Management fees are payable to The Great Eastern Life Assurance Company Limited and its related company, Lion Global Investors Limited.

5 DISTRIBUTION TO POLICYHOLDERS

GreatLink Asia High Dividend Equity Fund, GreatLink Global Real Estate Securities Fund, GreatLink Income Focus Fund, GreatLink Income Bond Fund, GreatLink US Income and Growth Fund (Dis), GreatLink Multi-Sector Income Fund and GreatLink Asia Dividend Advantage Fund have made distributions of \$1,919,286, \$16,062,424, \$4,804,852, \$2,369,810, \$46,837,242, \$16,630,046 and \$743,848 respectively to policyholders during the financial year.

No other sub-fund made any distribution to policyholders for the year ended 31 December 2025.

INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

TO THE GREAT EASTERN LIFE ASSURANCE COMPANY LIMITED

OUR OPINION

In our opinion, the accompanying financial statements of each of the Investment-Linked Policy Sub-Funds (the "Fund") (the list of the Funds are set out in page 132) of The Great Eastern Life Assurance Company Limited (the "Company") for the financial year ended 31 December 2025 are prepared, in all material respects, in accordance with the stated accounting policies as set out in Note 2 to the financial statements of the Funds.

WHAT WE HAVE AUDITED

The financial statements of the Funds comprise, for each Fund,:

- the capital account for the financial year ended 31 December 2025; and
 - the statement of assets and liabilities as at 31 December 2025; and
- the notes to the financial statements of the Funds, including material accounting policy information.

BASIS FOR OPINION

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENCE

We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code"), as applicable to audits of financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Singapore. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION ON DISTRIBUTION AND USE

We draw attention to Note 2 to the financial statements which describes the basis of accounting. The financial statements of the Funds are prepared to assist the Company to comply with the requirements of the Monetary Authority of Singapore ("MAS") Notice 307 Investment-Linked Policies. As a result, the financial statements of the Funds may not be suitable for another purpose. This report is intended for the sole benefit and use of the Company and is not intended to nor may it be relied upon by any other party, other than the Company. We accept no liability or responsibility to anyone other than the Company for our work, for our report, or for the conclusions we have reached in our report. This report relates solely to the financial statements of the Funds of the Company and does not extend to the financial statements of the Company taken as a

INDEPENDENT AUDITOR'S REPORT

whole. Our report is not modified in respect of this matter.

OTHER INFORMATION

Management is responsible for the other information. The other information comprises all the sections of the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF THE MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of financial statements in accordance with the stated accounting policies as set out in Note 2 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of each Fund to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to terminate the Fund or to cease the Fund's operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Funds' financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

(CONTINUED)

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of each Fund to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause each Fund to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers UK

PricewaterhouseCoopers LLP
Public Accountants and Chartered Accountants
Singapore, 30 March 2026

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GREATLINK FUNDS SUMMARY

as at 31 December 2025

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis										Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)	Since inception (Annualised)				
GREATLINK LIFESTYLE PORTFOLIOS							GREATLINK LIFESTYLE PORTFOLIOS											
GreatLink Lifestyle Secure Portfolio	To achieve medium to long term capital appreciation for the investor	Low to Medium Risk / Broadly Diversified	25-Mar-02	\$107.59 mil	0.92% p.a.	Composite of Underlying Funds' Benchmarks	0.74	3.67	6.04	5.80	0.47	2.74	114.32	3.26	Lion Global Investors Ltd	-		
GreatLink Lifestyle Steady Portfolio	To achieve medium to long term capital appreciation for the investor	Medium to High Risk / Broadly Diversified	25-Mar-02	\$43.79 mil	1.10% p.a.	Composite of Underlying Funds' Benchmarks	1.27	5.89	8.99	8.34	1.61	4.23	127.16	3.51	Lion Global Investors Ltd	-		
GreatLink Lifestyle Balanced Portfolio	To achieve medium to long term capital appreciation for the investor	Medium to High Risk / Broadly Diversified	25-Mar-02	\$571.09 mil	1.27% p.a.	Composite of Underlying Funds' Benchmarks	2.19	8.66	12.82	11.00	2.69	5.51	160.32	4.11	Lion Global Investors Ltd	-		
GreatLink Lifestyle Progressive Portfolio	To achieve medium to long term capital appreciation for the investor	Higher Risk / Broadly Diversified	25-Mar-02	\$152.46 mil	1.43% p.a.	Composite of Underlying Funds' Benchmarks	2.83	11.04	16.03	13.32	4.06	6.84	191.05	4.60	Lion Global Investors Ltd	-		
GreatLink Lifestyle Dynamic Portfolio	To achieve medium to long term capital appreciation for the investor	Higher Risk / Broadly Diversified	25-Mar-02	\$66.82 mil	1.58% p.a.	Composite of Underlying Funds' Benchmarks	3.41	13.01	18.81	15.76	5.29	8.22	177.89	4.39	Lion Global Investors Ltd	-		
BALANCED							BALANCED											
GreatLink Global Supreme Fund	To maximise total returns in S\$ terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock & bond markets around the world.	Medium to High Risk / Broadly Diversified	1-Jul-99	\$402.56 mil	1.35% p.a.	50% MSCI World Net & 50% FTSE World Gov Bond Index (unhedged)	0.75	4.83	7.64	10.02	2.96	4.56	153.58	3.57	Lion Global Investors Ltd	Equity: Acadian Asset Management, Capital Group, INTECH Fixed Income: Brandywine, PIMCO		
GreatLink Income Focus Fund	To provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally.	Higher Risk / Broadly Diversified	24-Jul-07	\$84.77 mil	1.35% p.a.	Composite of Underlying Funds' Benchmark	2.16	6.35	12.37	7.67	3.16	4.19	33.10	1.56	JPMorgan Asset Management (Europe) S.à r.l.	-		
GreatLink Lion Asian Balanced Fund	To provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars.	Medium to High Risk / Narrowly Focused	1-Feb-08	\$67.45 mil	1.35% p.a.	50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index	0.88	8.35	14.23	8.56	1.45	4.70	57.16	2.56	Lion Global Investors Ltd	-		

GREATLINK FUNDS SUMMARY

as at 31 December 2025

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis										Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)	Since inception (Annualised)				
GREATLINK LIFESTYLE PORTFOLIOS							GREATLINK LIFESTYLE PORTFOLIOS											
GreatLink Lifestyle Secure Portfolio	To achieve medium to long term capital appreciation for the investor	Low to Medium Risk / Broadly Diversified	25-Mar-02	\$107.59 mil	0.92% p.a.	Composite of Underlying Funds' Benchmarks	0.74	3.67	6.04	5.80	0.47	2.74	114.32	3.26	Lion Global Investors Ltd	-		
GreatLink Lifestyle Steady Portfolio	To achieve medium to long term capital appreciation for the investor	Medium to High Risk / Broadly Diversified	25-Mar-02	\$43.79 mil	1.10% p.a.	Composite of Underlying Funds' Benchmarks	1.27	5.89	8.99	8.34	1.61	4.23	127.16	3.51	Lion Global Investors Ltd	-		
GreatLink Lifestyle Balanced Portfolio	To achieve medium to long term capital appreciation for the investor	Medium to High Risk / Broadly Diversified	25-Mar-02	\$571.09 mil	1.27% p.a.	Composite of Underlying Funds' Benchmarks	2.19	8.66	12.82	11.00	2.69	5.51	160.32	4.11	Lion Global Investors Ltd	-		
GreatLink Lifestyle Progressive Portfolio	To achieve medium to long term capital appreciation for the investor	Higher Risk / Broadly Diversified	25-Mar-02	\$152.46 mil	1.43% p.a.	Composite of Underlying Funds' Benchmarks	2.83	11.04	16.03	13.32	4.06	6.84	191.05	4.60	Lion Global Investors Ltd	-		
GreatLink Lifestyle Dynamic Portfolio	To achieve medium to long term capital appreciation for the investor	Higher Risk / Broadly Diversified	25-Mar-02	\$66.82 mil	1.58% p.a.	Composite of Underlying Funds' Benchmarks	3.41	13.01	18.81	15.76	5.29	8.22	177.89	4.39	Lion Global Investors Ltd	-		
BALANCED							BALANCED											
GreatLink Global Supreme Fund	To maximise total returns in S\$ terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock & bond markets around the world.	Medium to High Risk / Broadly Diversified	1-Jul-99	\$402.56 mil	1.35% p.a.	50% MSCI World Net & 50% FTSE World Gov Bond Index (unhedged)	0.75	4.83	7.64	10.02	2.96	4.56	153.58	3.57	Lion Global Investors Ltd	Equity: Acadian Asset Management, Capital Group, INTECH Fixed Income: Brandywine, PIMCO		
GreatLink Income Focus Fund	To provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally.	Higher Risk / Broadly Diversified	24-Jul-07	\$84.77 mil	1.35% p.a.	Composite of Underlying Funds' Benchmark	2.16	6.35	12.37	7.67	3.16	4.19	33.10	1.56	JPMorgan Asset Management (Europe) S.à r.l.	-		
GreatLink Lion Asian Balanced Fund	To provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars.	Medium to High Risk / Narrowly Focused	1-Feb-08	\$67.45 mil	1.35% p.a.	50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index	0.88	8.35	14.23	8.56	1.45	4.70	57.16	2.56	Lion Global Investors Ltd	-		

GREATLINK FUNDS SUMMARY

as at 31 December 2025

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
BALANCED							BALANCED									
GreatLink Diversified Growth Portfolio	To generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs).	Higher Risk / Broadly Diversified	18-Apr-19	\$122.13 mil	0.50% p.a.	N.A.	2.54	9.71	15.04	12.97	6.10	-	61.79	7.44	Lion Global Investors Ltd	-
GreatLink US Income and Growth Fund (Dis)	To provide long-term capital growth and income by investing in corporate Debt Securities and Equities of US and/or Canadian equity and bond markets.	Higher Risk / Narrowly Focused	28-Apr-23	\$853.77 mil	1.50% p.a.	N.A.	1.29	4.81	8.03	-	-	-	27.93	9.63	Allianz Global Investors GmbH	Voya Investment Management Co. LLC
GLOBAL EQUITY							GLOBAL EQUITY									
GreatLink European Sustainable Equity Fund	To provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrdn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrdn SICAV I.	Higher Risk / Narrowly Focused	10-Jul-00	\$22.65 mil	1.60% p.a.	FTSE World Europe	-0.17	-7.29	-2.20	5.33	0.51	1.52	21.89	0.78	abrdn Asia Limited	-
GreatLink Global Equity Fund	To seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.	Higher Risk / Broadly Diversified	1-Aug-00	\$165.45 mil	1.60% p.a.	MSCI World Index (Net Total Return)	4.45	13.83	14.39	20.03	10.90	9.82	146.84	3.62	Goldman Sachs Asset Management B.V.	-
GreatLink Global Technology Fund	To achieve long-term capital growth through investment in global technology stocks.	Higher Risk / Narrowly Focused	15-Jan-01	\$790.55 mil	1.60% p.a.	MSCI All Country World Custom Technology Index with Net Dividends Reinvested, converted into Singapore dollars	3.05	17.09	16.97	28.56	8.07	14.99	241.79	5.05	Lion Global Investors Ltd	Wellington Management Singapore Pte Ltd
GreatLink Sustainable Global Thematic Fund	To seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally or socially-oriented sustainable investment themes.	Higher Risk / Broadly Diversified	15-Aug-01	\$88.35 mil	1.60% p.a.	MSCI AC World Index	-3.63	0.36	-0.87	6.89	1.72	8.02	162.63	4.04	AllianceBernstein (Singapore) Ltd.	-
GreatLink Global Perspective Fund	To seek long-term growth of capital by investing in common stocks of companies located around the world.	Higher Risk / Broadly Diversified	25-Mar-02	\$224.99 mil	1.60% p.a.	MSCI AC World Index with Net Dividends Reinvested	1.97	8.10	12.60	17.52	7.06	9.54	155.79	4.03	Capital Group	-

GREATLINK FUNDS SUMMARY

as at 31 December 2025

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
BALANCED							BALANCED									
GreatLink Diversified Growth Portfolio	To generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs).	Higher Risk / Broadly Diversified	18-Apr-19	\$122.13 mil	0.50% p.a.	N.A.	2.54	9.71	15.04	12.97	6.10	-	61.79	7.44	Lion Global Investors Ltd	-
GreatLink US Income and Growth Fund (Dis)	To provide long-term capital growth and income by investing in corporate Debt Securities and Equities of US and/or Canadian equity and bond markets.	Higher Risk / Narrowly Focused	28-Apr-23	\$853.77 mil	1.50% p.a.	N.A.	1.29	4.81	8.03	-	-	-	27.93	9.63	Allianz Global Investors GmbH	Voya Investment Management Co. LLC
GLOBAL EQUITY							GLOBAL EQUITY									
GreatLink European Sustainable Equity Fund	To provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrdn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrdn SICAV I.	Higher Risk / Narrowly Focused	10-Jul-00	\$22.65 mil	1.60% p.a.	FTSE World Europe	-0.17	-7.29	-2.20	5.33	0.51	1.52	21.89	0.78	abrdn Asia Limited	-
GreatLink Global Equity Fund	To seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.	Higher Risk / Broadly Diversified	1-Aug-00	\$165.45 mil	1.60% p.a.	MSCI World Index (Net Total Return)	4.45	13.83	14.39	20.03	10.90	9.82	146.84	3.62	Goldman Sachs Asset Management B.V.	-
GreatLink Global Technology Fund	To achieve long-term capital growth through investment in global technology stocks.	Higher Risk / Narrowly Focused	15-Jan-01	\$790.55 mil	1.60% p.a.	MSCI All Country World Custom Technology Index with Net Dividends Reinvested, converted into Singapore dollars	3.05	17.09	16.97	28.56	8.07	14.99	241.79	5.05	Lion Global Investors Ltd	Wellington Management Singapore Pte Ltd
GreatLink Sustainable Global Thematic Fund	To seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally or socially-oriented sustainable investment themes.	Higher Risk / Broadly Diversified	15-Aug-01	\$88.35 mil	1.60% p.a.	MSCI AC World Index	-3.63	0.36	-0.87	6.89	1.72	8.02	162.63	4.04	AllianceBernstein (Singapore) Ltd.	-
GreatLink Global Perspective Fund	To seek long-term growth of capital by investing in common stocks of companies located around the world.	Higher Risk / Broadly Diversified	25-Mar-02	\$224.99 mil	1.60% p.a.	MSCI AC World Index with Net Dividends Reinvested	1.97	8.10	12.60	17.52	7.06	9.54	155.79	4.03	Capital Group	-

GREATLINK FUNDS SUMMARY

as at 31 December 2025

GREATLINK FUNDS SUMMARY

as at 31 December 2025

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
GLOBAL EQUITY							GLOBAL EQUITY									
GreatLink Global Equity Alpha Fund	To provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period by investing in equity securities and equity related securities of companies worldwide.	Higher Risk / Broadly Diversified	25-Mar-02	\$282.41 mil	1.60% p.a.	MSCI World Index with Net Dividends Reinvested	3.05	9.32	14.33	18.60	10.99	10.39	170.42	4.27	Schroder Investment Management (Europe) S.A. – German Branch	-
GreatLink Global Real Estate Securities Fund	To provide investors with medium to long term capital appreciation and to make regular income distributions by investing globally in (a) equities securities of companies that derive a substantial part of their revenue from the ownership, management and/or development of real estate and (b) Real Estate Investment Trusts (REITS) listed or traded in a regulated market.	Higher Risk / Narrowly Focused	8-Jun-05	\$366.88 mil	1.60% p.a.	FTSE EPRA/NAREIT Developed Index Net TRI	-1.07	3.38	1.74	4.85	1.46	1.82	76.80	2.81	Lion Global Investors Ltd	PGIM Inc
GreatLink Global Emerging Markets Equity Fund	To achieve long-term capital growth through investment of at least 70% (and normally 75%) of its assets, in equities of companies with activities in areas experiencing rapid economic growth including countries and emerging markets in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East.	Higher Risk / Narrowly Focused	23-Jan-13	\$221.68 mil	1.60% p.a.	MSCI Emerging Markets Free Net of Luxembourg Tax Index	5.69	21.28	29.58	14.05	-0.06	5.40	97.80	5.41	FIL Fund Management Limited	-
GreatLink Multi-Theme Equity Fund	To achieve capital growth over the long term (at least five consecutive years).	Higher Risk / Broadly Diversified	26-Jan-21	\$7.72 mil	1.25% p.a.	MSCI All Country World Index	1.41	8.42	10.30	9.91	-	-	13.89	2.68	BlackRock (Luxembourg) S.A	-
GreatLink International Health Care Fund	To seek capital appreciation through investments on a worldwide basis in equity securities of companies that are engaged in the health care and health science industries.	Higher Risk / Narrowly Focused	1-Apr-22	\$28.06 mil	1.75% p.a.	MSCI World Health Care Index	9.00	12.24	3.26	3.81	-	-	3.26	0.86	AllianceBernstein (Luxembourg) S.à r.l.	-
GreatLink Global Disruptive Innovation Fund	To provide long-term growth by investing primarily in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors with strong growth prospects.	Higher Risk / Narrowly Focused	24-May-22	\$8.31 mil	1.00% p.a.	N.A.	-0.19	13.31	10.03	11.87	-	-	12.00	3.19	Lion Global Investors Ltd	-

GREATLINK FUNDS SUMMARY

as at 31 December 2025

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis								Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)	Since inception (Annualised)		
ASIAN EQUITY																
GreatLink ASEAN Growth Fund	To achieve long-term capital appreciation by investing in equities in the economies of the ASEAN region.	Higher Risk / Narrowly Focused	26-Apr-96	\$338.69 mil	1.50% p.a.	MSCI AC ASEAN Index with Net Dividends Reinvested	2.73	10.20	7.19	6.24	3.50	3.27	272.00	4.53	Lion Global Investors Ltd	-
GreatLink Asia Pacific Equity Fund	To provide you with long term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region	Higher Risk / Narrowly Focused	26-Apr-96	\$761.12 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index NR	3.18	15.33	21.66	12.65	2.18	6.82	289.58	4.69	Lion Global Investors Ltd	-
GreatLink Asia High Dividend Equity Fund	To provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.	Higher Risk / Narrowly Focused	10-Jul-00	\$50.16 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index	2.91	14.80	20.31	11.43	1.41	4.67	50.07	1.61	Lion Global Investors Ltd	-
GreatLink Far East Ex Japan Equities Fund	To maximise capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, and also in other Asia Pacific regions except Japan.	Higher Risk / Narrowly Focused	25-Mar-02	\$94.51 mil	1.50% p.a.	MSCI AC Far East Ex Japan Index with Net Dividends Reinvested	4.12	20.60	29.92	15.01	2.00	7.42	307.26	6.09	Lion Global Investors Ltd	-
GreatLink Singapore Equities Fund	To achieve medium to long-term capital growth from a portfolio of Singapore equities.	Higher Risk / Narrowly Focused	25-Mar-02	\$342.95 mil	1.50% p.a.	Straits Times Index	6.53	16.34	22.01	15.72	12.41	8.24	313.68	6.16	abrdrn Asia Limited	-
GreatLink Lion Japan Growth Fund	To provide long-term capital growth of assets by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC market in Japan.	Higher Risk / Narrowly Focused	9-Jan-07	\$48.41 mil	1.50% p.a.	TOPIX Total Return Index, in SGD-Hedged terms	8.85	19.54	24.61	25.94	15.93	12.06	169.16	5.36	Lion Global Investors Ltd	-
GreatLink China Growth Fund	To seek medium to long-term capital growth of assets of the Underlying Fund by investing primarily in equity and equity-linked Authorised Investments of companies with assets in or earnings derived from the People's Republic of China, Hong Kong S.A.R. and Taiwan.	Higher Risk / Narrowly Focused	9-Jan-07	\$389.68 mil	1.50% p.a.	MSCI Golden Dragon Index with Net Dividends Reinvested	-2.34	21.12	26.05	7.65	-2.05	7.15	128.21	4.44	Lion Global Investors Limited	-
GreatLink Lion India Fund	To achieve medium to long-term capital appreciation by investing in Indian equities and equity related instruments.	Higher Risk / Narrowly Focused	9-Jan-07	\$131.04 mil	1.50% p.a.	MSCI India with Net Dividends Reinvested, in SGD terms	1.97	-5.92	-8.18	9.77	8.74	6.52	117.47	4.18	Lion Global Investors Ltd	-

GREATLINK FUNDS SUMMARY

as at 31 December 2025

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis								Fund Manager	Sub-Manager
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ASIAN EQUITY																
GreatLink ASEAN Growth Fund	To achieve long-term capital appreciation by investing in equities in the economies of the ASEAN region.	Higher Risk / Narrowly Focused	26-Apr-96	\$338.69 mil	1.50% p.a.	MSCI AC ASEAN Index with Net Dividends Reinvested	2.73	10.20	7.19	6.24	3.50	3.27	272.00	4.53	Lion Global Investors Ltd	-
GreatLink Asia Pacific Equity Fund	To provide you with long term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region	Higher Risk / Narrowly Focused	26-Apr-96	\$761.12 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index NR	3.18	15.33	21.66	12.65	2.18	6.82	289.58	4.69	Lion Global Investors Ltd	-
GreatLink Asia High Dividend Equity Fund	To provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.	Higher Risk / Narrowly Focused	10-Jul-00	\$50.16 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index	2.91	14.80	20.31	11.43	1.41	4.67	50.07	1.61	Lion Global Investors Ltd	-
GreatLink Far East Ex Japan Equities Fund	To maximise capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, and also in other Asia Pacific regions except Japan.	Higher Risk / Narrowly Focused	25-Mar-02	\$94.51 mil	1.50% p.a.	MSCI AC Far East Ex Japan Index with Net Dividends Reinvested	4.12	20.60	29.92	15.01	2.00	7.42	307.26	6.09	Lion Global Investors Ltd	-
GreatLink Singapore Equities Fund	To achieve medium to long-term capital growth from a portfolio of Singapore equities.	Higher Risk / Narrowly Focused	25-Mar-02	\$342.95 mil	1.50% p.a.	Straits Times Index	6.53	16.34	22.01	15.72	12.41	8.24	313.68	6.16	abrdrn Asia Limited	-
GreatLink Lion Japan Growth Fund	To provide long-term capital growth of assets by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC market in Japan.	Higher Risk / Narrowly Focused	9-Jan-07	\$48.41 mil	1.50% p.a.	TOPIX Total Return Index, in SGD-Hedged terms	8.85	19.54	24.61	25.94	15.93	12.06	169.16	5.36	Lion Global Investors Ltd	-
GreatLink China Growth Fund	To seek medium to long-term capital growth of assets of the Underlying Fund by investing primarily in equity and equity-linked Authorised Investments of companies with assets in or earnings derived from the People's Republic of China, Hong Kong S.A.R. and Taiwan.	Higher Risk / Narrowly Focused	9-Jan-07	\$389.68 mil	1.50% p.a.	MSCI Golden Dragon Index with Net Dividends Reinvested	-2.34	21.12	26.05	7.65	-2.05	7.15	128.21	4.44	Lion Global Investors Limited	-
GreatLink Lion India Fund	To achieve medium to long-term capital appreciation by investing in Indian equities and equity related instruments.	Higher Risk / Narrowly Focused	9-Jan-07	\$131.04 mil	1.50% p.a.	MSCI India with Net Dividends Reinvested, in SGD terms	1.97	-5.92	-8.18	9.77	8.74	6.52	117.47	4.18	Lion Global Investors Ltd	-

GREATLINK FUNDS SUMMARY

as at 31 December 2025

GREATLINK FUNDS SUMMARY

as at 31 December 2025

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis								Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)	Since inception (Annualised)		
ASIAN EQUITY							ASIAN EQUITY									
GreatLink Lion Vietnam Fund	To achieve medium to long-term capital appreciation by investing in equity and equity-linked instruments of companies with assets in Vietnam or companies outside Vietnam but with earnings derived from Vietnam and the Indo-China Region (which includes, but is not limited to Cambodia and Laos).	Higher Risk / Narrowly Focused	1-Feb-08	\$45.75 mil	1.50% p.a.	FTSE Vietnam Index	2.79	18.71	13.53	11.25	5.28	9.54	39.58	1.88	Lion Global Investors Ltd	-
GreatLink Asia Dividend Advantage Fund	To provide investors with regular distributions and long term growth, and invests primarily (at least 70% of its net asset value) in equity securities or equity-related securities of companies that are listed or have their registered offices in, or conduct a majority of their economic activity in the Asia Pacific region (excluding Japan).	Higher Risk / Narrowly Focused	23-Apr-24	\$32.14 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index	2.87	11.37	10.38	-	-	-	17.38	9.95	First Sentier Investors (Singapore)	-
NON-EQUITY							NON-EQUITY									
GreatLink Cash Fund	To generate a return comparable to S\$ time deposits.	Lower Risk / Broadly Diversified	26-Apr-96	\$65.13 mil	0.30% p.a.	3-Month SORA	0.33	0.87	2.32	3.19	2.23	1.73	58.00	1.55	Lion Global Investors Ltd	-
GreatLink Global Bond Fund	To achieve excess return relative to the index while minimising volatility of return relative to the index.	Low to Medium Risk / Broadly Diversified	15-Jan-02	\$424.65 mil	0.85% p.a.	Barclays Global Aggregate Bond Index 50% Hedged into SGD	0.06	1.18	2.39	2.65	-2.28	0.64	71.58	2.28	Lion Global Investors Ltd	PIMCO
GreatLink Short Duration Bond Fund	To provide total return of capital growth and income over the medium to long term, through an actively managed portfolio of Singapore and international bonds, high quality interest rate securities, real estate investment trusts ("REITs"), business trusts and other related securities.	Low to Medium Risk / Narrowly Focused	25-Mar-02	\$163.02 mil	0.50% p.a.	3-Month SORA + 35 bps	0.18	2.04	4.75	4.50	2.03	2.47	78.74	2.47	Lion Global Investors Ltd	-
GreatLink Income Bond Fund	To provide income by investing primarily in debt securities.	Medium to High Risk / Broadly Diversified	22-Mar-21	\$50.38 mil	1.00% p.a.	Bloomberg Barclays US Aggregate Index (Total Return Gross) hedged to SGD	0.66	1.22	4.02	3.78	-	-	1.15	0.24	JPMorgan Asset Management (Europe) S.à r.l.	-
GreatLink Multi-Sector Income Fund	To seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective.	Medium to High Risk / Broadly Diversified	23-Apr-24	\$460.28 mil	1.45% p.a.	Bloomberg US Aggregate (SGD Hedged) Index	1.27	2.78	6.69	-	-	-	8.72	5.07	PIMCO Global Advisors (Ireland) Limited	-

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