



# Pay Assure

Ensure income continuity with  
the assurance of monthly benefits

# Protect your greatest asset — your ability to earn an income

For many of us, work is more than just a means to an end — it sustains our livelihoods and fuels our future aspirations. However, unexpected events can compromise our capacity to work, disrupting the regular income that supports our daily lives.

With **Pay Assure**, you can be assured of receiving monthly benefits<sup>1</sup> if you are unable to work in your current job<sup>2</sup> due to sickness or injury. You can obtain Pay Assure as a stand-alone plan or a rider attached to selected whole life plans we offer. What's more, you can choose from a variety of benefit payment periods till age 55, 60 or 65, whichever works best for you, to supplement your daily expenses as you journey towards recovery.



## Why Pay Assure



### Supplement up to 75% of your income with monthly benefits<sup>1</sup>

Receive monthly benefits<sup>1</sup> of up to 75% of your average monthly income<sup>3</sup> when an illness or injury disrupts your ability to work in your current job<sup>2</sup>. In addition, any premiums payable while you are receiving the monthly benefit shall be waived<sup>4</sup> to help ease the financial stress caused by your lost income.



### Receive partial monthly benefits<sup>5</sup> upon returning to work

If you are able to work in a reduced capacity, resulting in reduced income, you will receive partial monthly benefits<sup>5</sup> to help bridge your income gap.



### Peace of mind with additional rehabilitation expenses<sup>6</sup> support

To better support your recovery, you can be reimbursed for rehabilitation expenses<sup>6</sup>, up to three times your monthly benefit<sup>1</sup> amount.

Start a conversation with your Great Eastern Financial Representative today and find out more.

<sup>1</sup> If you are not engaged in any gainful occupation due to disability, upon the expiry of the pre-benefit period (60, 90, or 180 days), you shall receive a monthly benefit for as long as you continue to suffer from disability, up to age 55, 60 or 65 or your death, whichever is earlier.

<sup>2</sup> Refers to where you are unable to perform the material duties of the occupation you held immediately prior to the date of disability.

<sup>3</sup> Refers to your average monthly income for the 24 months preceding the date of the application if you are an employee; or 36 months prior to date of application if you are self-employed.

<sup>4</sup> Any premiums which fall due while you are receiving the monthly benefit shall be waived. However, if the premium is due during the pre-benefit period, you shall pay the premium in full.

<sup>5</sup> Partial monthly benefits may be payable if your present earnings are 85% or less than your pre-disability earnings. Other terms and conditions apply, please read the policy contract for full terms and conditions.

<sup>6</sup> Rehabilitation expenses may be reimbursed, up to three times the amount of the monthly benefit, provided the expenses are certified by a registered medical practitioner as being necessary for rehabilitation.

# Here's how Pay Assure secures your income with monthly benefits



## Liam

Liam (30 year-old) is a nurse earning S\$6,000 per month. He is recently married and looking to pursue higher education on a part-time basis. With his family's financial security in mind, he chooses to purchase a stand-alone **Pay Assure** plan receiving a monthly benefit<sup>1</sup> of S\$4,000 to safeguard against loss of income due to any unforeseen illness or injury.

**Monthly benefit<sup>1</sup>**  
S\$4,000

**Benefit payment period**  
Up to age 65

**Premium payable**  
S\$1,482 per year

**Pre-benefit period**  
90 days

Age

40

90-day  
pre-benefit  
period

Liam suffers from a spinal disorder due to a road accident, leaving him unable to continue his job and compelling him to take a 2-year break to focus on recovery.

After a 90-day pre-benefit period:

- Liam's **future premiums are waived<sup>4</sup>**.
- He starts receiving a **monthly benefit<sup>1</sup>** of **S\$4,000**.

Liam's physical therapy treatments are fully covered.

After a 90-day pre-benefit period, he receives **rehabilitation benefits<sup>6</sup>** of **S\$11,500<sup>‡</sup>**.

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Liam's improved health condition enables him to take on an administrative role at a hospital, earning a reduced income of **S\$3,000** per month.

Liam starts receiving a **partial monthly benefit<sup>5</sup>** of **S\$2,000<sup>†</sup>** to supplement his reduced income.

Premiums  
waived



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Liam passes away in an accident. His family receives a **death benefit<sup>\*</sup>** of **S\$24,000<sup>^</sup>**.

Total premiums paid:  
**S\$14,820**  
(10 years x S\$1,482/year)

Total benefits payable: **S\$623,500**

Monthly benefit (age 40–42)	<b>S\$84,000</b> (21 months x S\$4,000/month)
Partial monthly benefit (age 42–63)	<b>S\$504,000</b> (252 months x S\$2,000/month <sup>†</sup> )
Rehabilitation benefit	<b>S\$11,500<sup>‡</sup></b>
Death benefit <sup>*</sup>	<b>S\$24,000<sup>^</sup></b> (6 x S\$4,000)

The example above is based on a 30-year-old male non-smoker in occupational class 3, and it is for illustration purposes only. The premium rates for this plan are not guaranteed and may be adjusted based on future experience of the plan.

<sup>†</sup> The partial monthly benefit of S\$2,000 is calculated as (S\$6,000 - S\$3,000) / S\$6,000 x S\$4,000.

<sup>‡</sup> Liam receives a full reimbursement of his rehabilitation expenses of S\$11,500, as Pay Assure reimburses rehabilitation expenses up to S\$12,000 (three times the monthly benefit selected).

<sup>\*</sup> Applicable to stand-alone plan only.

<sup>^</sup> The death benefit payable of S\$24,000 is six times the monthly benefit selected.

## Notes and Disclaimers

All ages specified refer to age next birthday.

All figures used are for illustrative purposes only and are subject to rounding.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

The above is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are specified in the policy contract.

As this product has no savings or investment feature, there is no cash value if the policy ends or if the policy is terminated prematurely.

Protected up to specified limits by SDIC.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Information correct as at 10 June 2024.

# Reach for Great

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