

SG60 Family Campaign: SG60 Family Insurance Plan) – Important Notice and Declaration

Important Notice

1. Pursuant to section 23(5) of the Insurance Act 1966, you are to disclose in this application fully and faithfully, all the facts which you know or ought to know. Otherwise you may receive nothing from the policy coverage.
2. SG60 Family Insurance is an insurance plan (“Policy”) underwritten by The Great Eastern Life Assurance Company Limited (the “Company”), a wholly-owned subsidiary of Great Eastern Holdings Limited and a member of the OCBC Group.
3. This is only product information provided by the Company. You may wish to seek advice from a qualified adviser before applying for the product. If you choose not to seek advice from a qualified adviser, you should consider whether the product is suitable for you.
4. This policy is protected under the Policy Owners’ Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).
5. Upon successful registration for insurance coverage, you will receive the Certificate of Insurance and its Terms & Conditions via email from the company. You will not be receiving any hardcopy documents.
6. Sanctions Limitation and Exclusion:

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit may, in the insurer’s opinion, expose that insurer to the risk of or result in any breach or violation of, or non-compliance with, any sanction, prohibition, restriction or regulations now and from time to time imposed by any state or transnational organisation including but not limited to the United States of America, the United Nations, the European Union, the United Kingdom, the Republic of Singapore and any state or country where the insurer or its related entity carries on business (“Sanctions”).

If the Life Insured, Policyholder, beneficial owner (if applicable), beneficiary, payee or affiliate of any of the foregoing (collectively the “Insured”) is designated or listed as a person subject to Sanctions (“Restricted Party”) or has any involvement whatsoever with any Restricted Party, whether directly or indirectly, or has been charged, or convicted or has had judgment taken against them under any local or foreign law or regulations implementing any Sanctions, the insurer shall be entitled, in its sole discretion and without incurring any liability whatsoever, to exercise any one or more of the following rights and/or remedies against the Insured, namely (i) cancel, terminate, void and/or nullify any policy contract, transaction or business; (ii) withhold and/or suspend any payment, transfer and/or receipt of any money, refund or benefit; (iii) decline and/or refuse any transaction or request; and/or (iv) take or refrain from taking any step or action necessary to eliminate, reduce or minimise the risk of any breach or violation of any Sanctions or exposure to any Sanctions.

The Insured shall indemnify the insurer and hold the insurer harmless from and against any and all losses, damages, costs and/or expenses suffered and/or incurred by the insurer, including but not limited to legal costs and attorney’s fees.

Declaration

1. I confirm that I understand and agree to the Important Notices stated above.
2. I am aware that I can seek advice from a qualified adviser before applying for this insurance coverage. Should I choose not to, I take sole responsibility to ensure that this product is appropriate to my financial needs and insurance objectives.
3. I hereby declare that the information given in this proposal and all subsequent written notices furnished to the Company are true, correct and complete.
4. I acknowledge that I will have to be physically in Singapore for any insurance coverage application.
5. I understand that my insurance cover under the Policy will only be valid if I observe all the terms and conditions of the Policy and all subsequent written notices given by the Company to me.
6. I agree that my insurance cover will begin on the Effective Date as specified in the Certificate of Insurance.
7. I confirm that I am not an undischarged bankrupt, and that no Statutory Demand has been served on me and no bankruptcy order has been made against me.
8. I agree that the Policy will be entered into the register of Singapore policies, and understand that all payments under the Policy, whether to me or by the Company will be payable in Singapore dollars.