

GREATLINK

ASEAN Growth Fund



Growth catalysts amid market developments

Southeast Asian region presents investment opportunities for us to capture long-term capital appreciation



Global Environment

Trump's news flows, especially on his tariffs and AI chips control policies will continue to impact the ASEAN market. However, Vietnam and Indonesia have managed to negotiate tariffs lower than initial rate so far, and there is likely still room for ASEAN governments to negotiate the rates with deadline set at 1 August.



Safer Haven Shores

ASEAN's growth this year likely to be driven by domestic factors including increased fiscal policies and support and domestic consumption from higher wages. ASEAN policy makers expected to cut interest rates to maintain liquidity, and the recent weakness in USD should allow more room for monetary easing in ASEAN.



Positive Momentum

Companies invested in selective Consumer, Technology, Utilities and Industrials sectors should capture some of the secular trends of rising middle income, adoption of technology and clean energy transition in ASEAN.

Managed by a well-resourced team

The team of experienced analysts and fund managers have weathered multiple market cycles

Asia Pacific ex Jap Equity Team

18

portfolio managers and analysts

Portfolio Managers have

26

years of investment experience on average

Analysts have

14

years of investment experience on average

Portfolio Managers



Soh Chih Kai
Lead manager, CFA

23 years of financial industry experience. He is the head of ASEAN equities at Lion Global Investors Limited.

Prior to joining us, Chih Kai was the Head of Public Equities with Wah Hin Pte Ltd. He was the Vice President of Asia ex-Japan Equity Portfolio Management at Goldman Sachs Asset Management in 2008.

Chih Kai holds a Bachelor of Business (Honours), majoring in Financial Analysis, awarded by the Nanyang Technological University and is a CFA Charterholder.



Kok Fook Meng
Alternate manager, CFA

29 years of financial industry experience. He is a portfolio manager for Vietnam, Thailand and Philippines in our Asian Equities team.

Prior to joining us, he conducted research in the consumer and technology sectors at Philip Securities Research and AMFraser Securities, and in private equity investments at Equator Capital.

Fook Meng earned a Bachelor of Business with Honours from the Nanyang Technological University. He is a CFA Charterholder

Performance of the Fund against benchmark as at 30 June 2025

	3 months	6 months	YTD	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink ASEAN Growth Fund	1.10%	-2.73%	-2.73%	9.38%	3.36%	3.74%	1.21%	4.26%
Benchmark[#]	1.80%	-1.18%	-1.18%	12.16%	5.56%	3.67%	1.67%	2.07%

The information in relation to the benchmark is provided for context and illustration only. The fund is an actively managed ILP Sub-Fund. It is not managed in reference to a benchmark. Past results are not a guarantee of future results.

Source: Morningstar. Performance figures are calculated in SGD on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[#] From 1 March 2017, the benchmark is renamed to MSCI AC ASEAN Index with Net Dividends Reinvested. Since inception till 28 February 2011, benchmark was composite of MSCI Singapore/Malaysia/Philippines/Thailand and Indonesia (Net). From 1 March 2011 to 28 February 2017, benchmark is MSCI AC South East Asia Index (Net). Both are computed based on market capitalization and their returns mirror each other.

Disclaimer: GreatLink ASEAN Growth Fund is an investment-linked policy (ILP) fund offered by The Great Eastern Life Assurance Company Limited ("Great Eastern") and is only available under Great Eastern Investment-Linked Policies. The information presented is for informational use only. Investment in this fund involves a high degree of risk and is only appropriate for a person able and willing to take such a risk. A product summary and a Product Highlights Sheet in relation to the Fund may be obtained through Great Eastern, its financial representatives, or its appointed distributors. Potential investors should read the product summary and the Product Highlights Sheet before deciding whether to invest in the Fund. Returns on the units of the Fund are not guaranteed. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The fees and charges payable through deduction of premium or cancellation of units are excluded in the calculation of fund returns. Past returns, and any other economic or market predictions, projections or forecasts targeted by the fund are not necessarily indicative of future or likely performance of the fund. **This advertisement has not been reviewed by the Monetary Authority of Singapore.** Information is correct as at 30 June 2025.

FUND INFORMATION

Investment Objective

The ILP Sub-Fund seeks to achieve long term capital appreciation by investing in equities in the economies of the ASEAN region.

Inception Date	26 April 1996
Fund Manager	Lion Global Investors Limited
Fund Size (SGD)	320.8 Mil (as at 30 June 2025)
Fund Management Fee	1.50% p.a. (1.50% max)
Subscription Modes	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused

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