

## Change - Change in Corporate Information::REDEMPTION OF SHARES IN SUBSIDIARY - LGLOBAL FUNDS

## Issuer

<b>Issuer/ Manager</b>	GREAT EASTERN HOLDINGS LIMITED
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## Announcement Details

<b>Announcement Title</b>	Change - Change in Corporate Information
<b>Date &amp; Time of Broadcast</b>	20-Jul-2015 17:59:57
<b>Status</b>	New
<b>Announcement Sub Title</b>	REDEMPTION OF SHARES IN SUBSIDIARY - LGLOBAL FUNDS
<b>Announcement Reference</b>	SG1507200THR9NOP
<b>Submitted By (Co./ Ind. Name)</b>	Jennifer Wong Pakshong
<b>Designation</b>	Group Company Secretary and General Counsel
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please see attached.

## Place Of Incorporation

<b>Existing</b>	<b>New</b>
Singapore	

## Subsidiary

<b>Existing</b>	<b>New</b>
LGlobal Funds	Redemption of Shares

## Registered Address

	<b>Existing</b>	<b>New</b>
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## Attachments

[20150720 LGlobal Funds Announcement.pdf](#)

Total size =18K



## GREAT EASTERN HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration Number: 199903008M



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### REDEMPTION OF SHARES IN SUBSIDIARY – LGLOBAL FUNDS

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Great Eastern Holdings Limited (“**GEH**”) wishes to announce that its wholly-owned subsidiary, The Great Eastern Life Assurance Company Limited (“**GEL**”), has redeemed 351.67 shares (the “**Redeemed Shares**”) in LGlobal Funds (which is a subsidiary of GEH) at S\$9.685 per share, for an aggregate redemption amount of S\$3,405.97. The aggregate redemption price will be received in full in cash on completion of the redemption of the Redeemed Shares.

LGlobal Funds was incorporated in May 2011 to offer Luxembourg sub-funds for subscription by investors. It is an open-ended investment company organised as a societe anonyme under the laws of the Grand Duchy of Luxembourg and qualifies as a societe d’investissement a capital variable (SICAV). The exclusive objective of LGlobal Funds is to place the funds available to it in transferable securities and other permitted assets of any kind, including financial derivative instruments, with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolios. As at 16 July 2015, LGlobal Funds has a net asset value of US\$135.69 million and comprises several sub-funds, with each sub-fund being represented by one or more classes of shares.

The Redeemed Shares represented an investment of premiums received by GEL from its investment-linked insurance policies (“**ILP**”) in the LGlobal Funds-Asia High Dividend Equity Fund, a sub-fund of LGlobal Funds. Investment decisions made by ILP policy-holders are not within the control of GEH.

Following completion of the redemption, GEL will hold 7,257,837.05 shares (representing 46.21%) and Lion Global Investors Limited (“**Lion Global Investors**”), a subsidiary of GEH, will hold 2,807,570.18 shares (representing 17.88%) of the share capital of LGlobal Funds. GEH expects that, with subsequent subscriptions and redemptions into and out of LGlobal Funds by investors (including by GEL in relation to ILPs), its percentage interest in LGlobal Funds will change over time.

Lion Global Investors is the investment manager of LGlobal Funds. GEH holds 70% of the shares in Lion Global Investors. The balance 30% is held by Oversea-Chinese Banking Corporation Limited, GEH’s holding company.

The above transaction is not expected to have a material effect on the net tangible assets or earnings per share of the GEH group for the current financial year.

None of the Directors or controlling shareholders of GEH has an interest, direct or indirect, in the above transaction, other than as disclosed in this announcement, through their respective interests (if any) in GEH, as (or potentially as) subscribers to any of the sub-funds offered by LGlobal Funds or as (or potentially as) an ILP policy-holder.

Issued by  
**GREAT EASTERN HOLDINGS LIMITED**  
20 July 2015