

**GREAT EASTERN HOLDINGS LIMITED**  
**(Company Registration Number: 199903008M)**

MINUTES of the Nineteenth Annual General Meeting of Great Eastern Holdings Limited (“GEH” or the “Company”) held on 19 April 2018 (Thursday) at 3.00 pm at 1 Pickering Street #02-02 Great Eastern Centre, Singapore.

**PRESENT:**

**Directors**

Mr Koh Beng Seng, Chairman (also appointed as proxy by several shareholders)  
Mr Norman Ip  
Mr Law Song Keng  
Mr Lee Fook Sun  
Mr Kyle Lee Khai Fatt  
Mr Soon Tit Koon  
Mrs Teoh Lian Ee  
Mr Thean Nam Yew  
Mr Samuel Tsien  
Mr Wee Joo Yeow

**Members, Proxies and Attendees**

As set out in the attendance records maintained by the Company.

**Attending**

Mr Khor Hock Seng	Group Chief Executive Officer
Mr Ronnie Tan	Group Chief Financial Officer
Ms Jennifer Wong Pakshong	Company Secretary
Mr Mak Keat Meng	Ernst & Young LLP, External Auditor
Mr Shekaran Krishnan	Ernst & Young LLP, External Auditor
Ms Yap Lune Teng	Allen & Gledhill LLP, Legal Adviser
Mr Iskander Namazie	M & C Services Pte Ltd, Share Registrar
Mr Andrew Teoh	TS Tay, Scrutineer
GEH Senior Management	

**WELCOME TO MEETING**

On behalf of the Board of Directors, the Chairman welcomed members and proxies of the Company (“Members”) to the Company’s Nineteenth Annual General Meeting (“Meeting” or “AGM”).

The Chairman said that the Notice dated 27 March 2018 convening the AGM had been sent to shareholders for the financial year ended 31 December 2017.

### **OPENING REMARKS**

Prior to the commencement of the Meeting, the Chairman made opening remarks by providing a summary of the Company's financial performance for the year ended 31 December 2017. He referred to the departure of more than 300 agents in 2017 and said that the Board and Management had worked hard to manage and reduce the business risks arising from the incident. He formally recorded the Board's appreciation to agents and distribution partners for their significant contribution towards the Company's strong performance in 2017 and paid tribute to the Group CEO and staff for their hard work.

The Chairman informed shareholders that Great Eastern had adopted FRS109 on Financial Instruments with effect from 1 January 2018, which introduced new requirements on the classification, measurement and impairment of financial assets and said that the Monetary Authority of Singapore was in the midst of refining the Risk Based Capital framework to further enhance the regulatory framework.

The Chairman mentioned that the Company had invested in digital technology consistently and the focus of the digital transformation strategy was the creation of a differentiated experience for customers and distribution partners. He said that the Company remained committed to strengthening its resources and capabilities in line with its business strategy. The Chairman concluded his opening remarks by saying that the Company would continue to prudently manage costs and improve operational efficiencies to ensure sustainable growth and improve customer experience.

## **INTRODUCTION OF NEW DIRECTORS**

The Chairman introduced the new Board Members, Mr Lee Fook Sun and Mrs Teoh Lian Ee, who were both appointed in August 2017. He said that Mr Lee had extensive management experience and in-depth knowledge in cyber security, information technology networks and technology risk, and Mrs Teoh had many years of experience as a legal practitioner and was an expert in tax and trust law.

The Chairman said that their appointments were timely as Great Eastern advances in its digital transformation journey and navigates an increasingly complex legal and regulatory landscape.

## **COMMENCEMENT AND NOTICE OF MEETING**

As a quorum was present, the Chairman declared the Meeting open.

After introducing each Board Member, the Chairman introduced Mr Quah Wee Ghee and Mr Leo Mun Wai, Directors of GEH's two principal operating subsidiaries in Singapore, The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited, who were in attendance.

The Company Secretary briefed shareholders on the procedures for electronic voting. A short video explaining the voting process was screened and a test resolution was conducted to familiarise shareholders with the system.

Thereafter, the Chairman commenced the AGM. Chairman said that the Notice of Meeting was also advertised in The Straits Times on 27 March 2018 and posted on SGXNET on the same day. The Notice was taken as read, with the consent of Members.

The Chairman informed shareholders that in order to save time, all resolutions tabled would be proposed by the Chairman of the Meeting, with the exception of the resolution on Directors' fees, where a shareholder would be invited to

propose the resolution. Shareholders would not be required to second the motions as there was no legal requirement to do so.

### As Ordinary Business

#### **1 DIRECTORS' STATEMENT AND 2017 AUDITED FINANCIAL STATEMENTS AND AUDITOR'S REPORT**

The first item was to receive and adopt the Directors' Statement, the Company's Audited Financial Statements and the Auditor's Report for the financial year ended 31 December 2017.

The Chairman of the Meeting proposed the Resolution.

As the motion had been proposed, the Chairman invited questions from Members before putting the Resolution to a vote.

Questions were posed by a few shareholders and a summary of the key points of the questions and answers is set out in Annexure 1 attached hereto.

After Members' questions were answered, the Resolution, as follows, was put to a vote and carried. (Note: Details of votes polled for all Resolutions are set out in Annexure 2).

#### **Resolution No 1 – Directors' Statement and 2017 Audited Financial Statements**

RESOLVED that the Directors' Statement and the Company's Audited Financial Statements and the Auditor's Report for the financial year ended 31 December 2017 be and are hereby adopted.

## **2 FINAL AND SPECIAL DIVIDENDS**

The second item was to approve the recommendation of a final one-tier tax exempt dividend of 50 cents per ordinary share and a special one-tier tax exempt dividend of 10 cents per ordinary shares in respect of the financial year ended 31 December 2017.

The Chairman of the Meeting proposed the Resolution.

As the motion had been proposed, the Chairman invited questions from Members before putting the Resolution to a vote.

As there were no questions, the Resolution, as follows, was put to a vote and carried.

### **Resolution No 2 – Final one-tier tax exempt dividend of 50 cents per ordinary share and Special one-tier tax exempt dividend of 10 cents per ordinary share**

RESOLVED that a final one-tier tax exempt dividend of 50 cents per ordinary share and a special one-tier tax exempt dividend of 10 cents per ordinary share for the financial year ended 31 December 2017 be and are hereby approved.

## **3 RE-ELECTION OF DIRECTORS**

### **3(a)(i) RE-ELECTION OF MR KOH BENG SENG**

As the next item on the Agenda related to the Chairman's re-election as a Director of the Company, the Chairman handed the Meeting over to Mr Norman Ip to chair.

Mr Koh Beng Seng retired by rotation under Article 97 of the Company's Constitution and, being eligible, offered himself for re-election.

Mr Norman Ip informed Members that upon his re-election as Director, Mr Koh Beng Seng would remain as Chairman of the Board of Directors, the Executive Committee and the Risk Management Committee, as well as a member of the Nominating Committee and Remuneration Committee, and would be considered a Non-Executive and Non-Independent Director of the Company.

The Chairman of the Meeting proposed the Resolution.

As there were no questions, the Resolution, as follows, was put to a vote and carried.

**Resolution No 3(a)(i) – Re-election of Mr Koh Beng Seng**

RESOLVED that Mr Koh Beng Seng, who retired under Article 97 of the Constitution of the Company and, being eligible, be and is hereby re-elected as a Director of the Company.

Mr Norman Ip then returned the Chair back to Mr Koh Beng Seng.

**3(a)(ii) RE-ELECTION OF MR LAW SONG KENG**

The next item on the Agenda related to Mr Law Song Keng's retirement by rotation under Article 97 of the Company's Constitution and, being eligible, offered himself for re-election.

The Chairman informed Members that upon his re-election as Director, Mr Law Song Keng would remain as a member of the Executive Committee, Audit Committee and Risk Management Committee and would be considered an Independent Director of the Company.

The Chairman of the Meeting proposed the Resolution.

As there were no questions, the Resolution, as follows, was put to a vote and carried.

**Resolution No 3(a)(ii) – Re-election of Mr Law Song Keng**

RESOLVED that Mr Law Song Keng, who retired under Article 97 of the Constitution of the Company and, being eligible, be and is hereby re-elected as a Director of the Company.

**3(a)(iii) RE-ELECTION OF MR SOON TIT KOON**

Mr Soon Tit Koon retired by rotation under Article 97 of the Company's Constitution and, being eligible, offered himself for re-election.

The Chairman informed Members that upon his re-election as Director, Mr Soon Tit Koon would remain as a member of the Risk Management Committee, and would be considered an Independent Director of the Company.

The Chairman of the Meeting proposed the Resolution.

As there were no questions, the Resolution, as follows, was put to a vote and carried.

**Resolution No 3(a)(iii) – Re-election of Mr Soon Tit Koon**

RESOLVED that Mr Soon Tit Koon, who retired by rotation under Article 97 of the Constitution of the Company and, being eligible, be and is hereby re-elected as a Director of the Company.

**3(b)(i) RE-ELECTION OF MR LEE FOOK SUN**

Mr Lee Fook Sun retired under Article 103 of the Company's Constitution and, being eligible, offered himself for re-election.

The Chairman informed Members that upon his re-election as Director, Mr Lee Fook Sun would remain as a member of the Executive Committee and would be considered an Independent Director of the Company.

The Chairman of the Meeting proposed the Resolution.

A question was posed by a shareholder and a summary of the key points of the question and answer is set out in Annexure 1 attached hereto.

**Resolution No 3(b)(i) – Re-election of Mr Lee Fook Sun**

RESOLVED that Mr Lee Fook Sun who retired under Article 103 of the Constitution of the Company and, being eligible, be and is hereby re-elected as a Director of the Company.

**3(b)(ii) RE-ELECTION OF MRS TEOH LIAN EE**

Mrs Teoh Lian Ee retired under Article 103 of the Company's Constitution and, being eligible, offered herself for re-election.

The Chairman informed Members that upon her re-election as Director, Mrs Teoh Lian Ee would remain as a member of the Audit Committee and would be considered an Independent Director of the Company.

The Chairman of the Meeting proposed the Resolution.



As there were no questions, the Resolution, as follows, was put to a vote and carried.

**Resolution No 3(b)(ii) – Re-election of Mrs Teoh Lian Ee**

RESOLVED that Mrs Teoh Lian Ee who retired under Article 103 of the Constitution of the Company and, being eligible, be and is hereby re-elected as a Director of the Company.

**4 DIRECTORS' FEES**

The next item dealt with at the Meeting was to approve the proposed Directors' fees of S\$2,143,000 for the financial year ended 31 December 2017.

Ms Au Ee Ling Carol (proxy) proposed the Resolution.

As there were no questions, the Resolution, as follows, was put to a vote and carried.

**Resolution No 4 – Directors' fees**

RESOLVED that the proposed Directors' fees of S\$2,143,000 for the financial year ended 31 December 2017, be and is hereby approved.

**5 RE-APPOINTMENT OF AUDITOR**

The next item on the Agenda was to approve the re-appointment of the Auditor and to authorise the Directors to fix its remuneration. As stated in the Financial Statements, the Audit Committee had nominated the re-appointment of Messrs Ernst & Young LLP as Auditor.

The Chairman of the Meeting proposed the Resolution.

Questions were posed by a shareholder and a summary of the key points of the questions and answers are set out in Annexure 1 attached hereto.

#### **Resolution No 5 – Re-appointment of Auditor**

RESOLVED that Messrs Ernst & Young LLP, having been recommended for re-appointment as Auditor by the Company's Audit Committee and, having expressed willingness to accept re-appointment, be and is hereby re-appointed as the Company's Auditor to hold office until the next Annual General Meeting at fees to be fixed by the Directors.

#### **As Special Business**

##### **6 MANDATE TO ISSUE SHARES**

The first item of special business was to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman of the Meeting proposed the Resolution.

As there were no questions, the Resolution, as follows, was put to a vote and carried.

#### **Resolution No 6 – Authority for Directors to allot and issue shares**

RESOLVED that pursuant to Section 161 of the Companies Act, Chapter 50 and the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), authority be and is hereby given to the Directors of the Company to:

- (a) (i) issue shares of the Company ("shares") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

on a *pro rata* basis to shareholders of the Company, at any time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such manner of calculation and adjustments as may be prescribed by the Singapore Exchange Securities Trading Limited (the "SGX-ST")) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number

of issued shares (excluding treasury shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:

- (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
- (ii) any subsequent bonus issue, consolidation or subdivision of shares;

and, in sub-paragraph (1) above and this sub-paragraph (2), “subsidiary holdings” has the meaning given to it in the Listing Manual of SGX-ST;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

**7 MANDATE TO ISSUE SHARES PURSUANT TO THE GREAT EASTERN HOLDINGS LIMITED SCRIP DIVIDEND SCHEME**

The next item on the Agenda was to authorise Directors to issue shares pursuant to the Great Eastern Holdings Limited Scrip Dividend Scheme.



The Chairman informed Members that the Great Eastern Holdings Limited Scrip Dividend Scheme was established in 2010. However, in order for the Directors to allot and issue shares under the Scrip Dividend Scheme, annual shareholders' approval was required.

The Chairman of the Meeting proposed the Resolution.

As there were no questions, the Resolution, as follows, was put to a vote and carried.

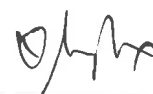
**Resolution No 7 – Authority for Directors to allot and issue shares pursuant to the Great Eastern Holdings Limited Scrip Dividend Scheme**

RESOLVED that authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of shares as may be required to be allotted and issued pursuant to the Great Eastern Holdings Limited Scrip Dividend Scheme.

**8 CONCLUSION OF MEETING**

As the formal business of the Meeting had been concluded and no notice had been received for any other business that might properly be transacted at the Meeting, the Chairman declared the Meeting closed.

The Meeting ended at 4.10 pm.



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CHAIRMAN

## ANNEXURE 1

**Great Eastern Holdings Limited (“GEH” or the “Company”)  
Nineteenth Annual General Meeting (“AGM”)  
Summary of Key Points of Questions and Answers**

Before the following motions were put to a vote at the Company’s AGM, shareholders posed the following questions:-

**Resolution No. 1 – Adoption of Directors’ Statement, 2017 Audited Financial Statements and Auditor’s Report**

1. Mr Wong Hong Sun (shareholder) referred to the mass departure of Great Eastern agents in the press and asked whether mitigating controls had been put in place. The Chairman said that as the matter was still pending resolution, it would not be appropriate to comment in a public forum and he sought Mr Wong’s understanding on this. With regard to mitigating factors, the Chairman said it was fortunate that the mass departure had not significantly impacted Great Eastern’s 2017 results. He said that the Board had discussed the matter extensively and Management had devoted a significant amount of time and resources to strengthen its relationship with the agents. The Company had also recently commissioned an external consultant to review the Company’s strategy for the agency channel.
2. The Chairman emphasized that the agency channel remains a key component of Great Eastern’s overall business strategy. He believed that with strong delivery in areas such as IT and digitalization, and the ability to provide attractive insurance solutions to meet customers’ needs, Great Eastern would be able to achieve customer loyalty and agents would see the value in remaining with Great Eastern. In 2017, Great Eastern had launched a number of products that had been well-received and this had translated into positive sales figures.
3. Mr Khor Hock Seng added that engagement of the agency channel was key and whilst Great Eastern would not be able to have absolute control over the movement of its agents, it would endeavor to improve customer experience and interaction with its intermediaries so that there would be greater collaboration between the Company and the agency force.



4. Mr Wong Hong Sun enquired about the difference between the “bonus” and “long-term incentive” components of the Group CEO’s remuneration. Mr Norman Ip (Chairman of the Remuneration Committee) explained that “bonus” mainly comprises the variable bonus that is paid for performance while “long-term incentive” mainly comprises the deferred remuneration component for retention and motivation purposes. Mr Norman Ip explained that the reason for the higher long-term incentive payout in the Group CEO’s first year remuneration was due to a “take-out” element in the long-term incentive, which took his previous employment remuneration into account. Mr Ip added that such take-out component is a common market practice for recruiting executives in such senior positions.
5. Mr Toh Uei Sheng (shareholder) enquired whether the S\$2.6 billion loan was to the subsidiary Great Eastern Trust Private Limited. The Chairman responded affirmatively.
6. Mr Lim Jiun Yih (shareholder) asked whether it was possible to provide an update on the status of Great Eastern Life Assurance (Malaysia) Berhad’s compliance with the limits imposed by Bank Negara Malaysia (“BNM”) on the foreign ownership of insurance companies. The Chairman said that discussions with BNM were ongoing and various options were being explored. The Chairman said that the Company would endeavor to arrive at a solution that was in the best interests to stakeholders and an announcement would be made once a decision had been reached.
7. Mr Saw Boo Guan (shareholder) noted that the attrition rate reported in the Annual Report was 13.5% for 2016 and 12.8% for 2017. He assumed that these figures included the number of agents who had left during the mass departure in 2017 and asked whether the Company intended to maintain attrition rates at such levels. The Chairman clarified that the attrition rates referred to Great Eastern’s corporate staff and did not include agents. He said that the attrition rate for agents in 2017 was small and commented that with several insurance companies entering the market, the war on talent would continue and this would translate into paying more to retain talent.
8. Mr Saw Boo Guan referred to Page 114 of the Annual Report and noted that the cash flows from investment activities had almost doubled from 2016 to 2017. He thanked the Company for delivering good financial results in 2017 and enquired



about the Company's plans to maintain its strong financial results in the face of financial market volatility in 2018. Mr Saw Boo Guan also enquired about growth areas which the Company planned to focus on in the longer term. The Chairman explained that the Company's revenue was derived from at least two sources; (i) insurance operations (which were affected by underwriting and claims experience); and (ii) the ability to create innovative insurance products. In this regard, he said that Great Eastern had strengthened its investment and risk management teams so that attractive products could be introduced and market volatility could be managed. The Chairman said that the bulk of insurance funds were invested in long-term government securities and other investment-grade instruments.

9. Mr Kea Jin Suan (shareholder) expressed his thanks to the Board for its stewardship of the Company and to the staff who handled the arrangements for the AGM. Mr Kea referred to the sale of Great Eastern's stake in United Engineers Limited ("UE") and enquired about the use of the sale proceeds. The Chairman clarified that as he and another director of the Company were also directors of UE, they were not involved in the decision-making process for the divestment of Great Eastern's stake in UE. However, he confirmed that the sale proceeds were re-deployed into other investments. The Chairman commented that the 2017 financial markets had been very good and believed that the investment returns contributed to the Company's profit of over \$1 billion in 2017. The Chairman added that the Company would consider expanding its business through acquisitions if attractive opportunity arises, not just in Singapore and Malaysia, but also in countries such as Indonesia.
  
10. Mr Kea Jin Suan referred to the increase in medical insurance premiums and asked whether insurers were increasing their insurance premiums because they were making losses or breaking even on such products. He further enquired about the impact if premiums were increased for such products. The Chairman said that the increase in expenses in FY2017 was also from increased medical insurance claims. In this regard, he said that the MOH guidelines on co-payment were a step in the right direction and would encourage consumers to be more disciplined in managing their medical costs and ensure that healthcare providers recommended medically appropriate and cost-effective treatment to patients. He said the goal was to encourage all stakeholders to manage medical costs in a more prudent manner so that insurers would not be required to increase premiums aggressively.





Mr Khor Hock Seng added that medical inflation was unavoidable and would result in higher premiums. As such, Great Eastern had to monitor medical claims closely to ensure that the claims ratio was contained, so that it could continue to provide affordable and competitive medical insurance coverage to its customers.

11. Mr Au Yong Wah Kien (shareholder) noted favourably that the Company was investing in investment-grade instruments and enquired about the Company's asset allocation strategy in view of the US and Singapore tightening monetary policy and in the face of rising interest rates. The Chairman said that the Company would not disclose details of its asset allocation strategy but shared that the bulk of assets were invested in fixed income instruments and government securities. He added that regulatory capital requirements would depend on the type of assets invested in. For example, government securities would attract lower capital requirements than equities. The Chairman added that, in general, an increase in interest rates was not necessarily disadvantageous as it could result in higher investment yields, which would in turn allow Great Eastern to offer more attractive products to policyholders.
12. In response to Mr Au Yong Wah Kien's query, the Chairman clarified that the bulk of the Company's investments were in fixed income instruments, but not necessarily US fixed income instruments.

#### **Resolution No. 3(b)(i) – Re-election of Mr Lee Fook Sun**

13. Mr Wong Tuck Yin (shareholder) enquired whether there was a policy of rotating the roles of Directors. The Chairman confirmed that there was an annual process to review the composition of the Company's Board Committees. He added that Mrs Teoh Lian Ee had been appointed as an Audit Committee member and Mr Lee Fook Sun had been appointed as a member of the Company's Executive Committee.

#### **Resolution No. 5 – Re-appointment of Auditor**

14. Mr Wong Tuck Yin enquired whether the Company had a policy for the rotation of its external auditors. The Chairman said that the partner in charge of auditing the Company was required to change every five years. Mr Kyle Lee (Chairman of the

Audit Committee) said that although there was no legal or regulatory requirement for listed companies to rotate their external auditors, the SGX Listing Rules required the audit partner in charge to be rotated every five years. He said that Mr Mak Keat Meng had been Ernst & Young's audit partner in charge for the past five financial years and Mr Shekaran Krishnan would be the incoming audit partner in charge from FY2018.

15. Mr Wong Tuck Yin suggested that in view of recent high profile corporate scandals, it may be desirable to practice the rotation of external auditors as the new external auditor would be able to perform its review with a fresh pair of eyes. Mr Kyle Lee said that the rotation of the audit partner in charge would provide a fresh pair of eyes and act as a safeguard against the type of situation raised by Mr Wong. Mr Kyle Lee said that Mr Wong's suggestion had merit but added that the cost of changing external auditors could be substantial because the new audit firm would require time to familiarize itself with the Company's operations and the efficiency of the audit could be affected. The Chairman thanked Mr Wong Tuck Yin for his suggestion and said that the Board would take his comments into consideration.

## ANNEXURE 2

### GREAT EASTERN HOLDINGS LTD

Incorporated in the Republic of Singapore  
(Company Registration No. 199903008M)

### ANNUAL GENERAL MEETING

ON 19 April 2018 AT 3:00 PM

### SCRUTINEER'S CERTIFICATE

To: The Chairman  
GREAT EASTERN HOLDINGS LTD

Dear Sirs

As Scrutineer appointed for the purpose of the poll taken at the Annual General Meeting of the Company, we certify that the results of the poll in respect of the following resolutions are correctly set out as follows:-

Resolutions	No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST	Total No. of Valid Votes Cast	
<b>Ordinary Resolution(s)</b>						
1	Adoption of Directors' Statement, 2017 audited Financial Statements and Auditor's Report	433,789,989	100.00%	7	0.00%	433,789,996
2	Approval of a final one-tier tax exempt dividend of 50 cents per ordinary share and a special one-tier tax exempt dividend of 10 cents per ordinary share	433,961,089	100.00%	1,007	0.00%	433,962,096
3(a) (i)	Re-election of Mr Koh Beng Seng	427,920,966	98.61%	6,051,931	1.39%	433,972,897
3(a) (ii)	Re-election of Mr Law Song Keng	433,847,687	100.00%	21,057	0.00%	433,868,744
3(a) (iii)	Re-election of Mr Soon Tit Koon	430,628,687	100.00%	15,807	0.00%	430,644,494
3(b) (i)	Re-election of Mr Lee Fook Sun	433,852,537	100.00%	16,507	0.00%	433,869,044
3(b) (ii)	Re-election of Mrs Teoh Lian Ee	433,851,269	100.00%	18,207	0.00%	433,869,476
4	Approval of Directors' fees of S \$2,143,000 in respect of financial year 2017	433,856,835	99.97%	110,809	0.03%	433,967,644
5	Re-appointment of Messrs Ernst & Young LLP as Auditor and authorisation for Directors to fix its remuneration	430,571,637	99.95%	207,207	0.05%	430,778,844
6	Authority for Directors to allot and issue shares and make or grant instruments convertible into shares	430,588,392	99.96%	170,055	0.04%	430,758,447

Resolutions		No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST	Total No. of Valid Votes Cast
7	Authority for Directors to allot and issue shares pursuant to the Great Eastern Holdings Limited Scrip Dividend Scheme	433,844,090	99.97%	125,107	0.03%	433,969,197

Yours faithfully



Andrew Teoh  
T.S. Tay & Associates