

## Issuer & Securities

### Issuer/ Manager

GREAT EASTERN HOLDINGS LIMITED

### Security

GREAT EASTERN HLDGS LTD - SG1I55882803 - G07

## Announcement Details

### ISSUER'S EARLY REDEMPTION (CALL OPTION)::MANDATORY

### Date & Time of Broadcast

06-Jan-2021 06:23:54

### Status

New

### Corporate Action Reference

SG210106MCALO199

### Submitted By (Co./ Ind. Name)

Jennifer Wong Pakshong

### Designation

Company Secretary

### Original Maturity Date

19/01/2026

## Event Narrative

| Narrative Type  | Narrative Text  |
|-----------------|---|
| Additional Text | Notice of Redemption to the holders of S\$400,000,000 4.6 per cent. Subordinated Fixed Rate Notes due 2026 Callable in 2021 under the S\$1,000,000,000 Multi Currency Medium Term Note Programme. |
| Additional Text | Please refer to the attachment for further details.   |

## Disbursement Details

### Existing Security Details

### Cash Payment Details

Redemption Rate (%)

100

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Pay Date

19/01/2021

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Attachments

[20210106 - Notice of Redemption to Noteholders.pdf](#)

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Total size = 39K MB

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**THE GREAT EASTERN LIFE ASSURANCE COMPANY LIMITED**

(Incorporated in Singapore)

(Company Registration No. 190800011G)

**NOTICE OF REDEMPTION**

**to the holders of**

**S\$400,000,000 4.60 per cent. Subordinated Fixed Rate Notes due 2026 Callable in 2021 comprised in Series 001 (ISIN No. SG7Z25966556) (the “Notes”) issued under the S\$1,000,000,000 Multicurrency Medium Term Note Programme of Great Eastern Holdings Limited (“GEH”) and The Great Eastern Life Assurance Company Limited (“GEL”) (the “Programme”)**

We refer to:

- (a) the trust deed relating to the Programme dated 10 January 2011 made between (1) GEL and GEH, as issuers, and (2) The Bank of New York Mellon, as trustee (the “**Trustee**”) (the “**Trust Deed**”); and
- (b) the terms and conditions of the Notes (the “**Conditions**”).

Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the Trust Deed and the Conditions.

Pursuant to the Condition 5(d)(ii)(B) of the Conditions, GEL may redeem all of the Notes on any Optional Redemption Date at their Optional Redemption Amount together with interest accrued to the date fixed for redemption. Any redemption of the Notes in accordance with Condition 5(d)(ii)(B) is subject to GEL obtaining the prior approval of the Monetary Authority of Singapore (the “**MAS**”).

NOTICE IS HEREBY GIVEN to the holders of the Notes that GEL intends to redeem all of the S\$400,000,000 in aggregate nominal amount of outstanding Notes on 19 January 2021 (the “**Redemption Date**”). The Notes will be redeemed at 100 per cent. of their nominal amount together with interest accrued to the Redemption Date (the “**Redemption Moneys**”).

In accordance with Condition 5(d)(ii)(B) of the Notes, approval has been received from the MAS for the redemption of the Notes.

On the Redemption Date, GEL shall make or cause to be made payment of the Redemption Moneys to The Central Depository (Pte) Limited (“**CDP**”) for the account of the holders of the Notes. Such redemption moneys will be paid to the persons who, as at 12 January 2021, are shown in the records of CDP as holders of the Notes, via the payment method as agreed between themselves and CDP.

Upon the redemption of the Notes, the Notes will be cancelled thereafter.

Issued by

**THE GREAT EASTERN LIFE ASSURANCE COMPANY LIMITED**

6 January 2021