# BIZSUPREME EDUCATION PACKAGE

Great is offering your educational services with peace of mind



Running your own education business? Be it an established childcare chain or a simple yet well-equipped yoga studio, be ready for any unforeseen happenings that can cause serious interruptions to your business.

But having all the right insurance in place requires considerable time and effort. Fortunately, with BizSupreme Education Package, you have access to all the essential protections for your business in one single policy.

BizSupreme Education Package is designed for tuition centre, childcare centre, enrichment classes/workshops such as music lessons, arts lessons, yoga classes, etc.

With flexible top-up for sum insured and optional covers, creating a tailored plan that best suits your business is simple. Additionally, paying for only the cover you need makes it so much more affordable.

# BizSupreme Education Package, a flexible solution for your business

Contact your representative to customise your policy to meet your individual business needs.

#### To contact us:

+65 6248 2888

greateasterngeneral.com

gicare-sg@greateasterngeneral.com

#### **Important Notes:**

- This product brochure is not a contract of insurance. The specific details applicable to this insurance are set out in the Policy Document, its Schedule and Endorsement.
- 2. Premium is based on per location basis unless units are adjoining.
- 3. Top-Up coverage is to be rounded up to the nearest thousand
- 4. Prices are quoted in Singapore Currency

Information correct as at 1 April 2022



Great Eastern General Insurance Limited (Reg No. 1920 00003W)
(A wholly-owned subsidiary of Great Eastern Holdings Limited)
1 Pickering Street, #01-01 Great Eastern Centre, Singapore 048659

## **BizSupreme Education Package Proposal Form**

Important Notice
This plan is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the General Insurance Association (GIA) or SDIC websites (www.gia.org.sg or www.sdic.org.sg).

WARNING: PURSUANT TO SECTION 23(5) OF THE INSURANCE ACT 1966, YOU ARE TO DISCLOSE IN THIS FORM FULLY AND FAITHFULLY ALL THE FACTS WHICH YOU KNOW OR OUGHT TO KNOW. OTHERWISE, YOU MAY RECEIVE NOTHING FROM THIS POLICY.

Particulars of proposal					Payment mode (Please tick and fill in the details)		
Name of Insured:			Business Registration	n No.:	Premiumpayable: S\$		
Corresponding Address:				Postal Code:	By Credit Card (Visa/MasterCard only)		
Telephone no.:	(O)	Faxno.: _			I/We hereby authorise Great Eastern General Insurance Limited to charge the above premium to the following card.		
	(HP)	Email:			Credit Card Number		
Location of Insured Property	·			Postal Code:			
Nature of Business:					Expiry Date: (mm) (yy)		
Period of Insurance					Name of cardholder:		
From:	(dd/mm/yy)	To:		(dd/mm/yy)	NRIC no.: Signature:		
Details of the premises							
1. Is the Insured premises c	constructed of brick, tile or concrete?	☐Yes	□ No		By Cheque: No.:(Cheque made payable to Great Eastern General Insurance Limited)		
2. Does the Insured solely of	occupied the insured premises?	☐Yes	□ No				
If "NO", please state the b	ousiness of the neighbour :				Declaration  By submitting this Application Form, I/we hereby declare the following:		
3. Please tick on the approp	priate fire preventive & security syste	em in the premises			All the persons proposed for Personal Accident cover are below 70 years old, in good health and have no personal infirmity whatsoever.		
Fire Preventive Systems  ☐ Fire Alarm System  ☐ Fire Extinguisher  ☐ Sprinkler System		orinkler System	☐ Fire Hose Reel	We have not suffered any loss or damage due to any of the proposed risks in the last 3 years.			
Others (Please give of	details):				<ol><li>No insurance company has declined or imposed any special terms on any of our previous insurances.</li></ol>		
	☐ Burglary Alarm System	_	indows/Doors	☐ 24-hour Security Guard	I/We declare that the particulars and statements given by us are true, correct and complete, and I/we agreed that this proposal shall be the basis of the Contract of Insurance between me/us and Great Eastern General Insurance Limited ("GEG").		
4. What is the type of prope	details):				I/We agree to accept the policy issued hereunder subject to the terms and conditions expressed therein and warrant that I/we have not withheld any material information relevant to this proposal.		
☐ Commercial Building ☐ Industrial Building ☐ Shopping Mall ☐ Pre-war Building ☐ HDB Shop					Policy Application, Service and Administration		
	details):				By providing the information set out above, I/we agree and consent to GEG, its related corporations (collectively, the "Companies"), as well as their respective representatives and		
Personal Accident (Details	of the proprietor/partner(s)/director		<u> </u>		agents ("Representatives") collecting, using, disclosing and sharing amongst themselves my/our personal data, and disclosing such personal data to the Companies' authorised		
Full Name	(as in NRIC)	NRIC/Pas	ssport No.	Date of Birth (dd/mm/yy)	service providers and relevant third parties for purposes reasonably required by the Companies to evaluate my/our proposal and to provide the products or services which		
					I am/we are applying for (including, without limitation, any policy renewals and policy upgrades, substitutions or replacements).		
					These purposes are set out in Great Eastern's Privacy Statement, which is accessible at https://www.greateasternlife.com/sg/en/privacy-and-security-policy.html and which I/we confirm I/we have read and understood.		
Fidelity Guarantee (Details	s of the insured person(s) under this	Section)					
Full Name	(as in NRIC)	Desig	nation	NRIC/Passport No.			
					Signature of Proposer & Company Stamp Date		
					Agent Code: Agent Name:		

# **BizSupreme Education Package**

SECTION A			TOP-UP SECTION			
Basic Coverage	Standard Plan Basic Sum Insured/Limit	Deluxe Plan Basic Sum Insured/Limit	Top-Up Sum Insured	Top-Up rate	Top-Up Premium	
I. Fire & Extraneous Perils on Contents & Stock-in-Trade	S\$100,000	Covered Under All Risks	S\$ (Up to S\$900,000)	0.06%		
. Theft & Hold Up	S\$50,000 Covered Under All (first loss basis) Risks		S\$ (Up to S\$450,000)	0.10%		
. All Risks on Contents & Stock-in-Trade	Not Applicable Under Standard Plan	S\$100,000 (Full Theft up to \$50,000)	S\$ (Up to S\$900,000)	0.18%		
. Daily Benefits		5,000 up to 100 Days)	S\$per day (Up to additional S\$100 per day)	S\$20 per S\$50		
i. Public Liability	- Unlimited Any - Sub-limit: Students and		S\$ (Up to S\$4,500,000)	S\$50 per S\$250,000		
6. Money:  i) Money in Transit	a) S\$5,	000	a) S\$	a) 0.5%		
) Money in Premises			(Up to S\$5,000) b) S\$	b) 0.5%		
) Money kept in locked drawer/safe after business hours in residence of partners/ directors	c) S\$500		(Up to S\$5,000) c) Not Applicable	c) Not Applicable		
'. Plate Glass	S\$5,000		S\$(Up to S\$5,000)	0.50%		
s. Personal Accident on the life of any one of the named partner/director (Age not exceeding 70 years old)	S\$50,000		No:of additional persons (Up to 2 persons)	Additional Persons: S\$25 each		
D. Daily-in Hospital Income for the partner/director insured under Section 8	Not S\$100 Per Day Applicable (up to 60 Days)		Not Applicable			
10.Goods In Transit (excess S\$200 each & Applicable every loss)		S\$2,000	Not Applicable			
1.Deterioration of Stocks (Time Excess 12 hours)	Not Applicable S\$2,500 Any one loss & in the aggregate		Not Applicable			
OPTIONAL COVERAGE	Standard Plan Basic Sum Insured/Limit	Deluxe Plan Basic Sum Insured/Limit	Sum Insured	Top-Up rate	Optional Cover Premium	
2.Fidelity Guarantee		\$\$5,000 e & in the aggregate	No:of employee (Up to 10 employees)	Each Employee: S\$25 each		
13.Fire & Extraneous Perils on Building		S\$(Up to S\$3,000,000)	0.05%			
4.Work Injury Compensation (WIC)	Please refer to Section B below (Total annual wages up to S\$500,000)					
				[b] TOTAL PREMIUM		

[b] TOTAL PREMIUM for TOP UP & OPTIONAL COVER

[a] BASIC PREMIUM FOR SECTION A	Standard Plan	Deluxe Plan	
(Please tick one)	S\$232	S\$265	

SECTION B - Work Injury Compensation (WIC)				
Headcount	Occupation Category	Est. Annual Earnings**	Rate	WIC Premium
	Management / Admin / Accountant		0.10%	
	Teacher / Instructor		0.15%	
	General Staff		0.30%	
payments,	Earnings must consist of the normal wages, food bonuses and annual wages supplements but ex CPF contributions	[c] TOTAL WIC PREMIUM for SECTION B	S\$(Min Premium \$30)	

### Education Package is not suitable for the following risks:

- Outside of SingaporePremises which are possible.
- Premises which are part of a more extensive premises used mainly for industrial, manufacturing, assembly, warehousing/wholesale purpose
- Premises not of Class 1 construction and/or shared premises and/or multi tenanted
- Risks on board vessels
- Pre-war premises
- Where the property are kept in the open or without perimeter fence and/or security

TOTAL PREMIUM [a] + [b] + [c]	
PREVAILING GST	
TOTAL PREMIUM PAYABLE (Inclusive of GST)	