

## REMOVAL OF BENEFICIARY UNDER IMPLICIT TRUST

- Important Note:**
- 1) The Great Eastern Life Assurance Company Limited will be referred to as “the Company”.
  - 2) Under Section 73 of the Conveyancing and Law of Property Act, when the spouse and/or children is/are named as the beneficiary/beneficiaries, a trust is deemed to have been created for the benefit of the beneficiary/beneficiaries therein named. Consent from the existing beneficiary/beneficiaries will be required for removal of beneficiary.
  - 3) All existing beneficiaries required to give consent must be at least 21 years of age. If any of the beneficiaries required to give consent is below 21 years of age, no removal of beneficiary is allowed.
  - 4) If the trust is removed, the policy will be put under “Estate”.
  - 5) This form must be signed in the presence of 2 witnesses who must be at least 21 years of age.

POLICY NO.:

NAME OF POLICYHOLDER:

NRIC NO. / PASSPORT NO.:

I, the owner of the above policy, wish to remove the following beneficiaries currently in my policy

Name of Beneficiary	NRIC/ Birth Certificate/ Passport No.	Relationship to Policyholder

Signature of Policyholder

Contact No.

Date

### Consent from Beneficiaries for the above removal

I / We, the existing beneficiary(ies) of the above policy hereby renounce and disclaim all interest and benefit under the said policy.

Signature of beneficiary

Signature of beneficiary

Signature of beneficiary

Name of beneficiary

Name of beneficiary

Name of beneficiary

NRIC / Passport No. of beneficiary

NRIC / Passport No. of beneficiary

NRIC / Passport No. of beneficiary

Contact No. of beneficiary

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### Witnesses

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Signature of Witness

\_\_\_\_\_  
Name of Witness

\_\_\_\_\_  
Name of Witness

\_\_\_\_\_  
NRIC / Passport No. of Witness

\_\_\_\_\_  
NRIC / Passport No. of Witness

\_\_\_\_\_  
Address of Witness

\_\_\_\_\_  
Address of Witness

\_\_\_\_\_  
Contact No. of Witness

\_\_\_\_\_  
Contact No. of Witness

Any photocopies/downloaded forms submitted must be an exact duplicate of the original. The company will not be responsible for the validity of any photocopied/ downloaded forms submitted which are not exact duplicates.