GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
198301007025 (102249-P)
(A Member of Great Eastern Holdings Limited)
(Incorporated in Malaysia)

UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2026

198301007025 (102249-P)

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

Interim Condensed Financial Statements for Six Months Period Ended 30 June 2026

CONTENTS	**PAGE(S)**

198301007025 (102249-P)

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	30.06.2026 RM	31.12.2025 RM
Assets			
Intangible assets		51,272,980	51,096,634
Property and equipment			
- Owned		8,100,254	7,269,142
- Right-of-use assets		9,914,584	10,910,585
Investments	9	818,424,253	839,342,811
Reinsurance contract assets	10	327,053,484	327,872,894
Other receivables		61,730,618	56,978,465
Tax recoverable		19,588,818	35,543,512
Cash and bank balances		47,396,672	90,319,840
Total assets		1,343,481,663	1,419,333,883
Equity			
Share capital		100,000,000	100,000,000
Retained earnings		257,585,051	336,018,351
Fair value reserves		7,472,865	12,293,451
Total equity		365,057,916	448,311,802
Liabilities			
Borrowing		150,000,000	150,000,000
Insurance contract liabilities	10	725,105,383	704,529,204
Deferred tax liabilities		21,360,367	22,574,690
Lease liabilities		10,019,280	11,057,263
Other payables		71,938,717	82,860,924
Total liabilities		978,423,747	971,022,081
Total equity and liabilities		1,343,481,663	1,419,333,883

The accompanying notes form an integral part of the financial statements.

198301007025 (102249-P)

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

CONDENSED STATEMENT OF PROFIT OR LOSS
FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2026

	Note	6 months period ended 30.06.2026 RM	6 months period ended 30.06.2025 RM
Insurance revenue		283,769,970	295,781,363
Insurance service expenses		(242,200,406)	47,805,948
Net expenses from reinsurance contracts held		(32,940,359)	(329,685,743)
Insurance service results	11	8,629,205	13,901,568
Interest income:			
- Financial assets not measured at FVTPL		11,704,357	10,032,565
- Financial assets measured at FVTPL		1,653,337	1,803,523
Other investment income		5,185,547	4,766,401
Gains/(Losses) on exchange differences		54,999	(92,775)
Realised gains		1,149,819	911,442
Fair value (losses)/gains		(1,117,802)	813,322
Changes in allowance for expected credit losses ("ECL") on investment assets		71,084	(34,195)
Net investment income	13	18,701,341	18,200,283
Finance expenses from insurance contracts issued		(12,465,497)	(15,851,532)
Finance income from reinsurance contracts held		5,403,674	9,683,848
Net insurance financial result	13	(7,061,823)	(6,167,684)
Net insurance and investment result		20,268,723	25,934,167
Other operating expenses		(4,565,169)	(731,705)
Profit before taxation		15,703,554	25,202,462
Taxation	14	(4,178,557)	(5,708,901)
Net profit for the period		11,524,997	19,493,561
Earnings per share (sen)			
Basic	15	11.52	19.49

The accompanying notes form an integral part of the financial statements.

198301007025 (102249-P)

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2026

	6 months period ended 30.06.2026 RM	6 months period ended 30.06.2025 RM
Net profit for the period	11,524,997	19,493,561
Other comprehensive income:		
Items that may be reclassified to statement of profit or loss in subsequent periods:		
Fair value through other comprehensive income reserves:		
Net (losses)/gains on fair value changes	(5,557,849)	659,194
Realised gains transferred to statement of profit or loss	(659,073)	(827,592)
Reclassification from FVOCI reserves to retained earnings arising from realised losses on disposal of FVOCI equities	-	332,200
Changes in allowance for ECL	(71,084)	34,195
	(6,288,006)	197,997
Tax effect	1,509,123	(47,518)
	(4,778,883)	150,479
Total comprehensive income for the period	6,746,114	19,644,040

The accompanying notes form an integral part of the financial statements.

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2026

	Non-Distributable		Distributable	
	Share capital RM	FVOCI reserves RM	Retained earnings RM	Total equity RM
At 1 January 2025	100,000,000	8,932,832	314,289,266	423,222,098
Total comprehensive income for the period	-	(101,993)	19,493,561	19,391,568
Reclassification from FVOCI reserves to retained earnings arising from realised losses on disposal of FVOCI equities	-	252,472	(252,472)	-
Dividend paid during the period	-	-	(10,700,000)	(10,700,000)
At 30 June 2025	100,000,000	9,083,311	322,830,355	431,913,666
At 1 January 2026	100,000,000	12,293,451	336,018,351	448,311,802
Total comprehensive income for the period	-	(4,778,883)	11,524,997	6,746,114
Reclassification from FVOCI reserves to retained earnings arising from realised gains on disposal of FVOCI equities	-	(41,703)	41,703	-
Dividend paid during the period	-	-	(90,000,000)	(90,000,000)
At 30 June 2026	100,000,000	7,472,865	257,585,051	365,057,916

The accompanying notes form an integral part of the financial statements.

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

CONDENSED STATEMENT OF CASH FLOWS
FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2026

	Note	6 months period ended 30.06.2026 RM	6 months period ended 30.06.2025 RM
Operating activities			
Cash generated from operating activities	16	24,359,707	29,077,690
Dividend income received		5,987,600	4,711,536
Interest income received		14,301,013	13,154,191
Interest paid		(3,444,150)	(9,145)
Income tax refund/(paid)		12,070,937	(5,240,520)
Net cash flows generated from operating activities		53,275,107	41,693,752
Investing activities			
Proceeds from disposal of equipment		-	713
Purchase of equipment		(1,934,670)	(1,177,507)
Purchase of intangible assets		(2,570,938)	(2,520,998)
Net cash flows used in investing activities		(4,505,608)	(3,697,792)
Financing activities			
Payment of lease liabilities		(1,692,664)	(1,662,277)
Dividend paid		(90,000,000)	(10,700,000)
Net cash flows used in financing activities		(91,692,664)	(12,362,277)
Net (decrease)/increase in cash and cash equivalents		(42,923,165)	25,633,683
Cash and cash equivalents at beginning of period		90,319,837	18,767,940
Cash and cash equivalents at end of period		47,396,672	44,401,623
Cash and cash equivalents comprise:			
Cash and bank balances		21,746,672	21,381,623
Deposits with licensed financial institutions		25,650,000	23,020,000
		47,396,672	44,401,623
Reconciliation of liabilities arising from financing activities:			
Lease liabilities			
As at 1 January		11,057,263	12,333,124
Additions		854,642	1,457,584
Lease expiration		(434,502)	(511,718)
Interest charge		234,541	279,033
Cash flows		(1,692,664)	(1,662,277)
As at 30 June		10,019,280	11,895,746

The accompanying notes form an integral part of the financial statements.

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS - 30 JUNE 2026

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION

The interim condensed financial statements of the Company are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting, and International Accounting Standards ("IAS") 34 - Interim Financial Reporting.

The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's audited financial statements for the financial year ended 31 December 2025.

The notes attached to the interim condensed financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial statements of the company since the financial year ended 31 December 2025.

The Company has met the minimum capital requirements as prescribed by the Risk-Based Capital ("RBC") Framework as at the reporting date.

The financial statements of the Company have been prepared under the historical cost convention, unless stated otherwise in the accounting policies. The financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional currency.

1. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

1.2 CHANGES IN ACCOUNTING POLICIES

New and amended standards and interpretations

The significant accounting policies in these interim condensed financial statements are consistent with those adopted in the financial statements for the financial year ended 31 December 2025, except for the adoption of the following MFRS, Amendments and Improvements to MFRSs:

Effective for the financial periods beginning on or after 1 January 2026

- Amendments to MFRS 7 Financial Instruments - Classification and Measurement of Financial Instruments (Amendments to MFRS 9 and MFRS 7)
- Annual Improvements to MFRS 10 Consolidated Financial Statements

The adoption of the above did not have any significant effects on the interim condensed financial statements upon their initial application.

2. SEASONALITY OF OPERATIONS

The business and operations of the Company was not materially affected by any seasonal or cyclical fluctuations during the interim financial period.

3. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the interim financial period ended 30 June 2026.

4. CHANGE IN ESTIMATES

There were no changes in the basis used for accounting estimates for the interim financial period.

5. DEBT AND EQUITY SECURITIES

There were no issuance, repurchase and repayment of debt and equity securities by the Company during the interim financial period.

6. DIVIDENDS

During the interim period ended 30 June 2026, the Company paid a final single-tier dividend of RM0.90 per ordinary shares on 100,000,000 ordinary shares, amounting to RM90,000,000 in respect of the financial year ended 31 December 2025 on 22 May 2026.

7. EVENT SUBSEQUENT TO THE END OF THE INTERIM PERIOD

There is no material event subsequent to the end of the interim reporting period that has not been reported in the interim condensed financial statements.

8. CHANGES IN THE COMPOSITION OF THE COMPANY

There is no change in the composition of the Company during the interim financial period.

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

9. INVESTMENTS

	30.06.2026			31.12.2025		
	Insurance Fund RM	Shareholder's Fund RM	Total RM	Insurance Fund RM	Shareholder's Fund RM	Total RM
Malaysian government securities	129,118,885	22,027,734	151,146,619	130,167,228	107,986,258	238,153,486
Debt securities	312,113,390	123,313,001	435,426,391	358,752,232	42,803,306	401,555,538
Equity securities	69,709,466	82,080,884	151,790,350	54,275,460	36,716,607	90,992,067
Collective investment schemes	47,565,881	31,642,824	79,208,705	76,489,370	31,157,740	107,647,110
Loans	852,188	-	852,188	994,610	-	994,610
	559,359,810	259,064,443	818,424,253	620,678,900	218,663,911	839,342,811

The Company's investments are summarised by categories as follows:

Financial assets at amortised cost	852,188	-	852,188	994,610	-	994,610
Financial assets at FVOCI	438,775,765	213,921,720	652,697,485	478,725,251	180,904,386	659,629,637
Financial assets at FVTPL	119,731,857	45,142,723	164,874,580	140,959,039	37,759,525	178,718,564
	559,359,810	259,064,443	818,424,253	620,678,900	218,663,911	839,342,811

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

9. INVESTMENTS (CONT'D.)

	30.06.2026			31.12.2025		
	Insurance Fund RM	**Shareholder's Fund RM**	**Total RM**	**Insurance Fund RM**	**Shareholder's Fund RM**	**Total RM**
The following investments mature after 12 months:						
Financial assets at amortised cost	834,669	-	834,669	954,018	-	954,018
Financial assets at FVOCI	425,518,800	193,070,475	618,589,275	468,385,259	130,527,287	598,912,546
Financial assets at FVTPL	117,774,259	45,142,722	162,916,981	140,959,039	37,759,525	178,718,564
	544,127,728	238,213,197	782,340,925	610,298,316	168,286,812	778,585,128

Included in financial assets at FVOCI are quoted equity securities of RM130,435,669 (2025: RM75,402,561) with no maturity date.

Included in financial assets at FVTPL are collective investment schemes of RM79,208,705 (2025: RM107,647,110) with no maturity date.

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

9. INVESTMENTS (CONT'D.)

(a) Financial assets measured at amortised cost

	30.06.2026 Insurance Fund RM	30.06.2026 Shareholder's Fund RM	30.06.2026 Total RM	31.12.2025 Insurance Fund RM	31.12.2025 Shareholder's Fund RM	31.12.2025 Total RM
Vehicle loans	852,188	-	852,188	994,610	-	994,610

The carrying value of financial assets measured at amortised cost are reasonable approximations of fair values due to the insignificant impact of discounting.

(b) Financial assets measured at FVOCI

	30.06.2026 Insurance Fund RM	30.06.2026 Shareholder's Fund RM	30.06.2026 Total RM	31.12.2025 Insurance Fund RM	31.12.2025 Shareholder's Fund RM	31.12.2025 Total RM
Malaysian government securities	129,118,885	22,027,734	151,146,619	130,167,228	107,986,258	238,153,486
Unquoted debt securities in Malaysia	261,302,095	109,813,102	371,115,197	309,872,069	36,201,521	346,073,590
Quoted equity securities in Malaysia	48,354,785	82,080,884	130,435,669	38,685,954	36,716,607	75,402,561
	438,775,765	213,921,720	652,697,485	478,725,251	180,904,386	659,629,637

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

9. INVESTMENTS (CONT'D.)

(b) Financial assets measured at FVOCI (cont'd.)

Allowance for ECL has been provided for Malaysian government securities and unquoted debt securities measured at FVOCI amount to RM841,241 (2025: RM912,328).

Quoted equities securities measured at FVOCI are not subject to impairment assessment.

During the financial period ended 30 June 2026, the Company sold listed equity securities due to portfolio rebalancing activities. These investments had a fair value of RM5,614,354 (2025: RM1,846,241) at the date of disposal. The cumulative gain on disposal (net of tax) of RM41,703 (2025: loss on disposal of RM242,046) was reclassified from fair value reserve to retained earnings.

(c) Financial assets measured at FVTPL

	30.06.2026			31.12.2025		
	Insurance Fund RM	Shareholder's Fund RM	Total RM	Insurance Fund RM	Shareholder's Fund RM	Total RM
Unquoted debt securities in Malaysia	50,811,295	13,499,899	64,311,194	48,880,162	6,601,786	55,481,948
Unquoted equity securities in Malaysia	16,719,832	-	16,719,832	12,794,271	-	12,794,271
Unquoted equity securities outside Malaysia	4,634,849	-	4,634,849	2,795,235	-	2,795,235
Collective investment schemes	47,565,881	31,642,824	79,208,705	76,489,371	31,157,739	107,647,110
	119,731,857	45,142,723	164,874,580	140,959,039	37,759,525	178,718,564

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

10. INSURANCE AND REINSURANCE CONTRACTS

The breakdown of groups of insurance contracts issued and reinsurance contracts held, that are in an asset position and those in a liability position is set out in the table below:

	30.06.2026 RM	31.12.2025 RM
Insurance contracts issued		
Insurance contract liabilities	725,105,383	704,529,204
	725,105,383	704,529,204
Reinsurance contracts held		
Reinsurance contract assets	327,053,484	327,872,894
Total reinsurance contracts held	327,053,484	327,872,894

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

10. INSURANCE AND REINSURANCE CONTRACTS (CONT'D.)

Reconciliation of the liability for remaining coverage and the liability for incurred claims

	30.06.2026					31.12.2025				
	Liabilities for remaining coverage		Liabilities for incurred claims			Liabilities for remaining coverage		Liabilities for incurred claims		
			Contracts under PAA					Contracts under PAA		
	Excluding loss component RM	Loss component RM	Estimates of the present value of future cash flows RM	Risk adjustment RM	Total RM	Excluding loss component RM	Loss component RM	Estimates of the present value of future cash flows RM	Risk adjustment RM	Total RM
Insurance contract liabilities as at 1 January	192,578,203	16,553,497	446,905,814	48,491,690	704,529,204	190,818,850	17,728,046	707,319,997	45,923,835	961,790,728
Insurance contract assets as at 1 January	-	-	-	-	-	(5,961,152)	-	-	-	(5,961,152)
Net insurance contract liabilities/(assets) as at 1 January	192,578,203	16,553,497	446,905,814	48,491,690	704,529,204	184,857,698	17,728,046	707,319,997	45,923,835	955,829,576
Insurance revenue	(283,769,970)	-	-	-	(283,769,970)	(576,652,374)	-	-	-	(576,652,374)
Insurance service expenses										
Incurred claims and other expenses	-	(13,818,049)	147,925,564	6,841,482	140,948,997	-	(34,377,719)	312,593,877	19,761,648	297,977,806
Amortisation of insurance acquisition cash flows	72,125,396	-	-	-	72,125,396	141,820,806	-	-	-	141,820,806
Losses on onerous contracts	-	15,255,631	-	-	15,255,631	-	32,631,244	-	-	32,631,244
Changes to liabilities for incurred claims	-	-	36,423,203	(22,552,821)	13,870,382	-	-	(234,629,823)	(18,478,555)	(253,108,378)
Insurance service result	(211,644,574)	1,437,582	184,348,767	(15,711,339)	(41,569,564)	(434,831,568)	(1,746,475)	77,964,054	1,283,093	(357,330,896)
Insurance finance expenses	4,574,978	276,989	6,989,549	623,981	12,465,497	8,051,435	561,248	15,019,962	1,238,283	24,870,928
Total changes in the statement of profit or loss and OCI	(207,069,596)	1,714,571	191,338,316	(15,087,358)	(29,104,067)	(426,780,133)	(1,185,227)	92,984,016	2,521,376	(332,459,968)
Investment components	(495)	-	495	-	-	(75,042)	-	75,042	-	-
Cash flows										
Premiums received	291,289,756	-	-	-	291,289,756	578,232,918	-	-	-	578,232,918
Claims and other expenses paid	-	-	(162,891,139)	-	(162,891,139)	-	-	(353,976,323)	-	(353,976,323)
Insurance acquisition cash flows	(78,718,371)	-	-	-	(78,718,371)	(143,667,826)	-	-	-	(143,667,826)
Total cash flows	212,571,385	-	(162,891,139)	-	49,680,246	434,565,092	-	(353,976,323)	-	80,588,769
Other movements[1]					-	10,588	10,678	503,082	46,479	570,827
Net insurance contract liabilities/(assets) as at 30 June/31 December	198,079,497	18,268,068	475,353,486	33,404,332	725,105,383	192,578,203	16,553,497	446,905,814	48,491,690	704,529,204
Insurance contract liabilities as at 30 June/31 December	198,079,497	18,268,068	475,353,486	33,404,332	725,105,383	192,578,203	16,553,497	446,905,814	48,491,690	704,529,204
Insurance contract assets as at 30 June/31 December		-	-	-	-	-	-	-	-	-
Net insurance contract liabilities/ (assets) as at 30 June/31 December	198,079,497	18,268,068	475,353,486	33,404,332	725,105,383	192,578,203	16,553,497	446,905,814	48,491,690	704,529,204

[1] Other movements solely related to the opening balance adjustments for MMIP.

198301007025 (102249-P)

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

10. INSURANCE AND REINSURANCE CONTRACTS (CONT'D.)

Reconciliation of the liability for remaining coverage and the liability for incurred claims (Cont'd.)

	30.06.2026					31.12.2025				
	Assets for remaining coverage		Assets for incurred claims			Assets for remaining coverage		Assets for incurred claims		
	Excluding loss component	Loss component	Estimates of the present value of future cash flows	Risk adjustment for non-financial risk	Total	Excluding loss component	Loss component	Estimates of the present value of future cash flows	Risk adjustment for non-financial risk	Total
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM
Reinsurance contract assets as at 1 January	50,057,768	495,245	246,021,884	31,297,997	327,872,894	56,982,421	474,914	486,789,636	24,808,734	569,055,705
Reinsurance contract liabilities as at 1 January	-	-	-	-	-	(29,776,192)	78,090	-	-	(29,698,102)
Net reinsurance contract assets/(liabilities) as at 1 January	50,057,768	495,245	246,021,884	31,297,997	327,872,894	27,206,229	553,004	486,789,636	24,808,734	539,357,603
Allocation of reinsurance premiums	(85,315,821)	-	-	-	(85,315,821)	(169,913,669)	-	-	-	(169,913,669)
Amounts recoverable from reinsurers										
Recoveries of incurred claims and other insurance service expenses	-	(417,667)	35,352,844	3,449,786	38,384,963	-	(1,156,931)	114,833,239	13,313,596	126,989,904
Recoveries of losses on onerous underlying contracts	-	494,722	-	-	494,722	-	1,069,605	-	-	1,069,605
Adjustments to assets for incurred claims	-	-	25,533,420	(12,037,643)	13,495,777	-	-	(287,660,341)	(7,484,230)	(295,144,571)
Net income or expense from reinsurance contracts held	(85,315,821)	77,055	60,886,264	(8,587,857)	(32,940,359)	(169,913,669)	(87,326)	(172,827,102)	5,829,366	(336,998,731)
Reinsurance finance income	2,219,184	7,961	3,312,802	(136,273)	5,403,674	3,741,357	18,889	9,392,875	613,376	13,766,497
Total changes in the statement of profit or loss and OCI	(83,096,637)	85,016	64,199,066	(8,724,130)	(27,536,685)	(166,172,312)	(68,437)	(163,434,227)	6,442,742	(323,232,234)
Cash flows										
Premiums paid	66,867,954	-	-	-	66,867,954	189,013,263	-	-	-	189,013,263
Amounts received	-	-	(40,150,679)	-	(40,150,679)	-	-	(77,836,565)	-	(77,836,565)
Total cash flows	66,867,954	-	(40,150,679)	-	26,717,275	189,013,263	-	(77,836,565)	-	111,176,698
Other movements[1]					-	10,588	10,678	503,040	46,521	570,827
Net reinsurance contract assets/(liabilities) as at 30 June/31 December	33,829,085	580,261	270,070,271	22,573,867	327,053,484	50,057,768	495,245	246,021,884	31,297,997	327,872,894
Reinsurance contract assets as at 30 June/31 December	33,829,085	580,261	270,070,271	22,573,867	327,053,484	50,057,768	495,245	246,021,884	31,297,997	327,872,894
Reinsurance contract liabilities as at 30 June/31 December	-	-	-	-	-	-	-	-	-	-
Net reinsurance contract assets/(liabilities) as at 30 June/31 December	33,829,085	580,261	270,070,271	22,573,867	327,053,484	50,057,768	495,245	246,021,884	31,297,997	327,872,894

[1] Other movements solely related to the opening balance adjustments for MMIP.

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

11. INSURANCE SERVICE RESULTS

An analysis of insurance revenue, insurance service expenses and net expenses from reinsurance contracts held is included in the following tables.

	30.06.2026 RM	30.06.2025 RM
Insurance Revenue		
Insurance revenue from contracts measured under PAA	283,769,970	295,781,363
Total insurance revenue	283,769,970	295,781,363
Insurance Service Expenses	(242,200,406)	47,805,948
Net Expenses from Reinsurance Contracts Held	(32,940,359)	(329,685,743)
Total insurance service results	8,629,205	13,901,568

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

12. EXPENSES

	30.06.2026 RM	30.06.2025 RM
Employee benefits expense	39,293,144	37,175,872
Director's remuneration	806,353	708,900
Fees paid to auditors		
Audit fees paid to Auditor of the Company	323,820	490,954
Non-audit fees paid to Auditor of the Company	264,667	34,736
Depreciation of property and equipment	1,103,558	1,094,540
Depreciation of right of use assets	1,536,695	1,499,465
Amortisation of intangible asset	2,394,592	2,363,777
Commissions and distribution expenses	47,072,365	41,811,474
Other expenses	24,253,422	18,900,818
	117,048,616	104,080,536
Amounts attributed to insurance acquisition cash flows incurred during the year	(78,776,010)	(71,490,501)
Amortisation of insurance acquisition cash flows (Note 11)	72,125,396	71,834,157
	110,398,002	104,424,192
Represented by		
Insurance service expenses	105,832,833	103,692,487
Other operating expenses	4,565,169	731,705
	110,398,002	104,424,192

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

13. NET INVESTMENT AND INSURANCE FINANCIAL RESULT

The table below presents an analysis of net investment income and net insurance financial result recognised in profit or loss and OCI in the period:

	30.06.2026 RM	30.06.2025 RM
Investment income		
Interest income (Note 13 (i))	13,357,694	11,836,088
Other investment income (Note 13 (ii))	5,272,563	6,398,390
Changes in allowance for ECL on investment assets (Note 13 (iii))	71,084	(34,195)
Amounts recognised at OCI (Note 13 (iv))	(6,288,006)	197,997
Total investment income	12,413,335	18,398,280
Finance expenses from insurance contracts issued		
Interest accreted to insurance contracts using current financial assumptions	(12,919,609)	(14,005,785)
Effect of changes in interest rates and other financial assumptions	454,112	(1,845,747)
Total finance expenses from insurance contracts issued	(12,465,497)	(15,851,532)
Represented by:		
Amounts recognised in profit or loss	(12,465,497)	(15,851,532)
	(12,465,497)	(15,851,532)
Finance income from reinsurance contracts held		
Interest accreted to reinsurance contracts using current financial assumptions	6,266,703	7,385,979
Effect of changes in interest rates and other financial assumptions	(794,284)	803,248
Changes in non-performance risk of reinsurer	(68,745)	1,494,621
Total finance income from reinsurance contracts held	5,403,674	9,683,848
Represented by:		
Amounts recognised in profit or loss	5,403,674	9,683,848
	5,403,674	9,683,848
Total net investment and insurance financial result		
Represented by:		
Amounts recognised in profit or loss	11,639,518	12,032,599
Amounts recognised in OCI	(6,288,006)	197,997
	5,351,512	12,230,596

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

13. NET INVESTMENT AND INSURANCE FINANCIAL RESULT (CONT'D.)

		30.06.2026 RM	30.06.2025 RM
(i)	**Interest income**		
	Financial assets measured at FVOCI	10,894,617	10,032,565
	Financial assets measured at FVTPL	1,653,337	1,470,152
	Financial assets measured at amortised cost	809,740	333,371
	Total interest income	13,357,694	11,836,088
(ii)	**Other investment income**		
	Dividend income		
	- Financial assets measured at FVOCI	3,892,907	2,083,249
	- Financial assets measured at FVTPL	2,004,614	2,632,467
	Realised gains		
	- Net gain on sale of equity securities measured at FVOCI	659,073	827,592
	- Net gain on sale of financial asset measured at FVTPL	490,746	83,850
	Fair value (losses)/gains		
	- Financial assets measured at FVTPL	(1,117,802)	813,322
	Gains/(losses) on exchange differences	54,999	(92,775)
	Investment expenses	(985,801)	(684,955)
	Other income	273,827	735,640
	Total other investment income	5,272,563	6,398,390
(iii)	**Changes in allowance for ECL on investment assets**	71,084	(34,195)
(iv)	**Fair value (losses)/gains**		
	- Financial assets measured at FVOCI	(6,288,006)	197,997
	Total amounts recognised in the profit or loss	18,701,341	18,200,283
	Amounts recognised in OCI	(6,288,006)	197,997
	Net investment income	12,413,335	18,398,280

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

14. TAXATION

	30.06.2026 RM	30.06.2025 RM
Current income tax:		
Malaysian income tax	3,870,587	3,641,352
	3,870,587	3,641,352
Deferred tax:		
Relating to origination and reversal of temporary differences	307,970	2,067,549
	307,970	2,067,549
	4,178,557	5,708,901

Income tax is based on the statutory tax rate of 24% of the estimated assessable profit for the financial period.

A reconciliation of income tax expense applicable to profit before taxation at the statutory income tax rate to income tax expenses at the effective income tax rate is as follows:

	30.06.2026 RM	30.06.2025 RM
Profit before taxation	15,703,554	25,202,462
Taxation at Malaysian statutory tax rate of 24%	3,768,853	6,048,591
Income not subject to tax	(1,393,654)	(1,127,746)
Expenses not deductible for tax purposes	1,803,358	788,056
Tax expense for the year	4,178,557	5,708,901

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

15. EARNINGS PER SHARE

Earnings per share is calculated by dividing the profit for the financial period attributable to ordinary equity holders of the Company by the number of ordinary shares in issue during the financial period.

	30.06.2026 RM	30.06.2025 RM
Profit attributable to ordinary equity holder	11,524,997	19,493,561
Number of ordinary shares in issue during the period	100,000,000	100,000,000
Basic earnings per share (sen)	11.52	19.49

There were no dilutive potential ordinary shares as at the reporting date. There have been no other transactions involving ordinary shares between the reporting date and the date of completion of the financial statements.

16. CASH GENERATED FROM OPERATING ACTIVITIES

		30.06.2026 RM	30.06.2025 RM
Profit before taxation		15,703,554	25,202,462
Investment income		(19,707,320)	(16,711,236)
Realised gains on financial assets at FVOCI and FVTPL	13	(1,149,819)	(911,442)
Fair value losses/(gains) recorded in statement of profit or loss		1,043,263	(726,264)
Purchases of financial assets at FVTPL		(202,043,915)	(37,845,573)
Purchases of financial assets at FVOCI		(26,078,183)	(149,253,539)
Proceeds from maturities/disposals of financial assets at FVOCI		202,966,113	188,096,646
Proceeds from maturities/disposals of financial assets at FVTPL		39,369,650	36,103,592
Decrease/(Increase) in financial assets at amortised cost		142,422	144,352

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

16. CASH GENERATED FROM OPERATING ACTIVITIES (CONT'D.)

		30.06.2026 RM	30.06.2025 RM
Non-cash items:			
Depreciation of property and equipment and right-of-use assets		2,640,253	2,594,006
Amortisation on intangible assets		2,394,592	2,363,776
Changes in allowance for ECL on investment assets	13	(71,084)	34,195
Change in non performance risk of reinsurer	13	68,745	(1,494,621)
Property and equipment written off		-	28,200
Finance cost		3,680,908	298,526
Net amortisation of discounts	13	452,105	159,432
Release provision on reinstatement cost		(79,488)	(73,841)
Changes in working capital:			
Reinsurance contract assets		750,665	277,255,201
Insurance contract assets		-	(5,094,715)
Other receivables		(5,333,445)	8,361,372
Insurance contract liabilities		20,576,179	(288,268,551)
Reinsurance contract liabilities		-	(1,994,672)
Other payables		(10,965,488)	(9,189,616)
Cash generated from operating activities		24,359,707	29,077,690

The Company classifies the cash flows from the acquisition and disposal of financial assets as operating cash flows, as the purchases are funded from cash flows associated with the origination of insurance contracts, net of the cash flows for payments of claims incurred for insurance contracts, which are classified under operating activities.

GREAT EASTERN GENERAL INSURANCE (MALAYSIA) BERHAD
(Incorporated in Malaysia)

17. CAPITAL COMMITMENTS

The capital commitments of the Company as at the financial period are as follows:

	30.06.2026 RM	30.06.2025 RM
Capital expenditure:		
Approved and contracted for:		
Property and equipment	4,927,264	4,468,873
Approved but not contracted for:		
Property and equipment	10,861,719	5,719,425
	15,788,983	10,188,298

18. REGULATORY CAPITAL REQUIREMENTS

The capital structure of the Company as at 30 June 2026, as prescribed under the RBC Framework is provided below:

	30.06.2026 RM	30.06.2025 RM
Eligible Tier 1 Capital:		
Share capital (paid up)	100,000,000	100,000,000
Reserves, including retained earnings	203,441,865	278,412,000
	303,441,865	378,412,000
Tier 2 Capital:		
Eligible Reserves	7,472,865	9,083,311
Subordinated term debts	150,000,000	-
	157,472,865	9,083,311
Deductions	(51,272,980)	(51,593,634)
Total Capital Available	409,641,750	335,901,677

19. CONTINGENT LIABILITY

On 22 February 2017, the Malaysian Competition Commission ("MyCC") issued its Proposed Decision on an alleged infringement by the General Insurance Association of Malaysia ("PIAM") and its 22 members under the Section 4(2)(a) of the Competition Act 2010 ("the Act"). MyCC's Proposed Decision is with respect to the agreement reached between PIAM and the Federation of Automobile Workshop Owners' Association of Malaysia ("FAWOAM") in respect to the trade discount rates for parts of certain vehicle makes and labour rates for workshops under the PIAM Approved Repairers Scheme.

A final decision dated 14 September 2020 was issued by the MyCC with a finding of infringement and the general insurance industry was imposed a financial penalty of about RM130 million. For GEGM, specifically, the financial penalty imposed is in the sum of RM1.9mil. The Company has filed its appeal against the MyCC's final decision on 13 October 2020 and a stay application (pending disposal of the appeal) on 6 November 2020. The Competition Appeal Tribunal ("Tribunal") delivered its decision with regard to the stay application on 23 March 2021, unanimously deciding to allow the insurers' respective stay applications and ordered that the Cease and Desist order and financial penalty imposed on all insurers be stayed pending disposal of the appeal before the Tribunal. Counsels for PIAM and the 22 insurers have completed their respective submissions before the Tribunal.

On 2 September 2022, the Tribunal issued the decision and grounds of the decision on the case, which was to allow the appeals by PIAM & the general insurers and the Final Decision of MyCC dated 14.09.2020 to be set aside, while at the same time dismissing Bank Negara Malaysia ("BNM")'s appeal.

On 1 December 2022, MyCC filed an application for leave for judicial review of the Tribunal's decision dated 2 September 2022 ("Leave Application"). On 4 January 2023, PIAM's legal counsel was informed by the High Court that PIAM's request for leave to appear in MyCC's Leave Application has been allowed by the High Court Judge.

The hearing on the judicial review application took place on 30 November 2023.

On 16 January 2024, the learned Judge dismissed the Leave Application. The learned Judge's main ground of decision is that MyCC does not have the locus standi to commence judicial review proceedings against the Respondents, as MyCC is not a person adversely affected by the decision of the Tribunal.

19. CONTINGENT LIABILITY (CONT'D.)

The MyCC then filed a Notice of Appeal dated 15 February 2024 to the Court of Appeal to appeal the decision previously made on 16 January 2024.

The Hearing for the appeal proceeded on 30 April 2026 before Justice Dato' Azizul Azmi bin Adnan, Justice Dato' Ahmad Fairuz bin Zainol Abidin, and Justice Datin Paduka Evrol Mariette Peters.

The submissions for the Appellant were made by Datuk Seri V Sithambaram and the submissions for the Respondents were largely made by Mr Khoo Guan Huat and Mr Anand Raj, as the Panel had directed for one counsel to speak on behalf of the Respondents.

The Court has fixed the delivery of the Decision on 18 August 2026.

The Management of the Company believes that the criteria to disclose the above as a contingent liability is met. Except as disclosed above, the Company does not have any other contingent assets or liabilities.