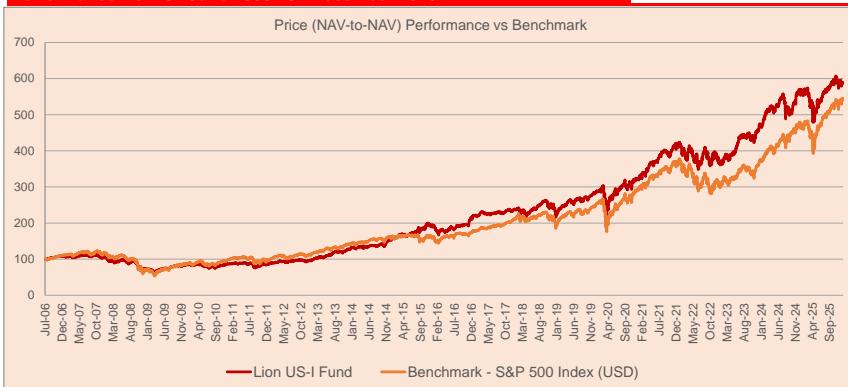


**Fund Objective**

A fund which is passively managed and aims to track the performance of S&P500 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

**Performance from 01 June 2006 - 31 December 2025**

**Investment Strategy**

The fund shall be passively managed, investing in a foreign Exchange Traded Fund ("ETF") that tracks the performance of the S&P500 Index.

**Notice:**

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

**Percentage Return (NAV to NAV)**

	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
<b>Lion US-I Fund</b>	5.3%	(1.7%)	5.9%	5.3%	60.4%	80.4%	484.5%
<b>Benchmark - S&amp;P 500 Index (USD)</b>	16.4%	(0.1%)	10.3%	16.4%	78.3%	82.3%	438.9%
<b>Benchmark* - S&amp;P 500 Index (MYR)</b>	5.7%	(1.8%)	6.4%	5.7%	64.4%	84.1%	495.5%

\* Adjusted internally to MYR using point to point end of day currency rates source from Bloomberg. This is not independently verified.

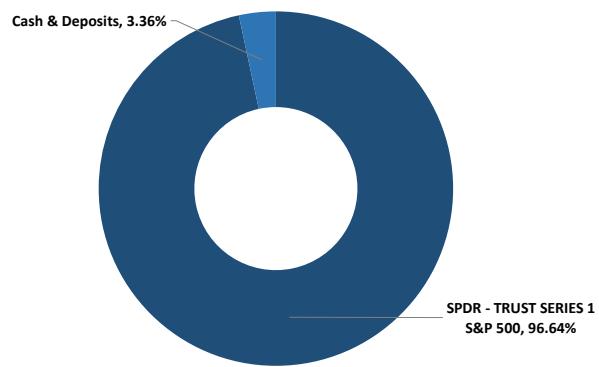
Source: Bloomberg - S&P 500 Index - NYSE, AMEX and NASDAQ

**Asset Allocation**

SPDR – Trust Series 1 S&P 500 ETF

**Fund Info (as at 31-Dec-2025)**

<b>Inception Date</b>	01 June 2006	<b>For Single Pricing Product</b>
<b>Fund Size (RM mil)</b>	228.5	<b>NAV per unit (RM)</b> 5.553
<b>Management Fee</b>	0.75% p.a. on NAV	<b>For Dual Pricing Product</b>
<b>Other Charges</b>	Nil	<b>Bid Unit Price (RM)</b> 5.553
<b>Fund Manager</b>	GELM Investment	<b>Offer Unit Price (RM)</b> 5.845
<b>Valuation</b>	Daily based on market prices	<b>Risk Profile</b> High

**Sector Allocation (as at 31-Dec-2025)**


The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

#### Equity

##### Market Review

The KLCI 4.7% in December 2025, outperforming the MSCI ASEAN index, and ended 2025 up 2.3% in local currency terms (12.8% in USD) at 1,680. Utilities and Materials are best performing sectors. On the flipside, IT, Telecom, and Consumer Discretionary lagged. Market breadth broadened to 24/6 advancers/decliner in December vs. 13/17 previous month. Average daily traded volume slumped by 21% MoM to US\$549 million during holiday season. Foreign investors net sold US\$502 million of Malaysia stocks in December.

##### Market Outlook

The KLCI 4.7% in December 2025, outperforming the MSCI ASEAN index, and ended 2025 up 2.3% in local currency terms (12.8% in USD) at 1,680. Utilities and Materials are best performing sectors. On the flipside, IT, Telecom, and Consumer Discretionary lagged. Market breadth broadened to 24/6 advancers/decliner in December vs. 13/17 previous month. Average daily traded volume slumped by 21% MoM to US\$549 million during holiday season. Foreign investors net sold US\$502 million of Malaysia stocks in December. Key index performances in the U.S. were mixed, where the Dow Jones gained 0.7% MoM, the S&P 500 was flattish MoM (-3 points MoM), and the Nasdaq eased by 0.5% MoM. The Dow Jones index was underpinned by broad blue-chip strength, while the Nasdaq was impacted by tech stocks easing towards the month end.