

Fund Objective

A fund where 80% to 100% of the investments are in equities. This fund seeks to achieve medium to long term capital appreciation. Although the fund invests mainly in Malaysia (50% to 100%), it may also partially invest in companies that have significant business operations in Singapore (up to 25%) and Greater China (Mainland China, Hong Kong, Macau and Taiwan) (up to 25%), if and when necessary, to enhance the fund's returns.

Investment Strategy

This fund shall be actively managed, investing mainly in Malaysian equities with good fundamentals and growth potential. The fund may also invest in equities in companies that have significant business operations in Singapore and Greater China (Mainland China, Hong Kong, Macau and Taiwan), if and when necessary, to enhance the fund's returns. The fund aims to provide consistent long-term return.

The fund uses top-down approach by adopting a disciplined macroeconomic framework to identify major turning points in global financial markets to determine long term assets allocation decisions. The fund also uses bottom-up approach in stock selection process which relies on qualitative and quantitative factors which are, but not limited to, financial position, valuation, company or industry risks and prospects.

Asset Allocation

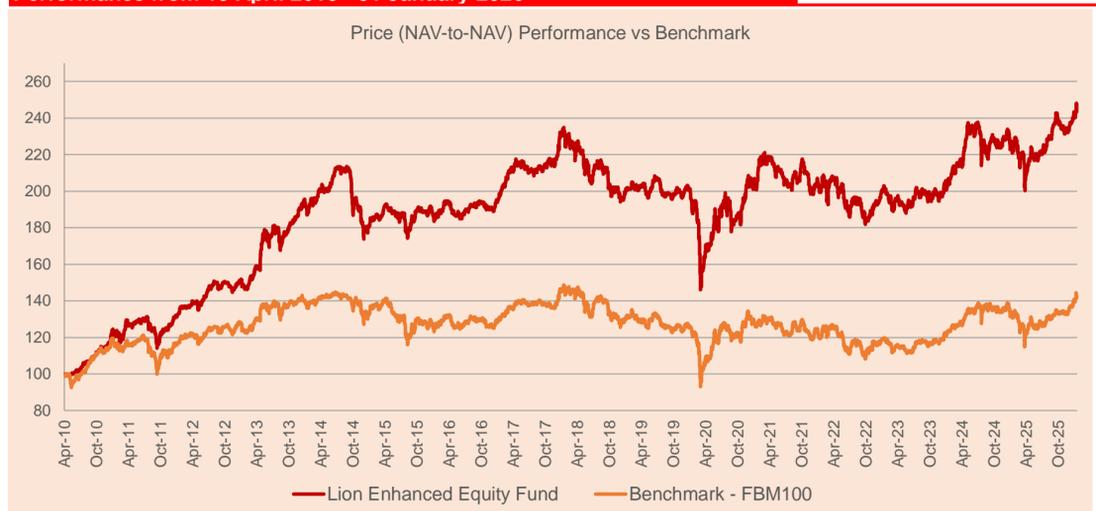
Equities: 80% - 100%
 - Malaysia : 50% - 100%
 - Singapore : up to 25%
 - Greater China: up to 25%

Cash / Cash Equivalent: 0% - 20%

Top 5 Holdings (as at 31-Jan-2026)

Name	% of NAV
CIMB Group Holdings Bhd	8.4%
Malayan Banking Bhd	8.3%
Public Bank Bhd	7.4%
Tenaga Nasional Bhd	6.8%
MMG Ltd	3.8%

Performance from 15 April 2010 - 31 January 2026



Notice:

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

Percentage Return (NAV to NAV)

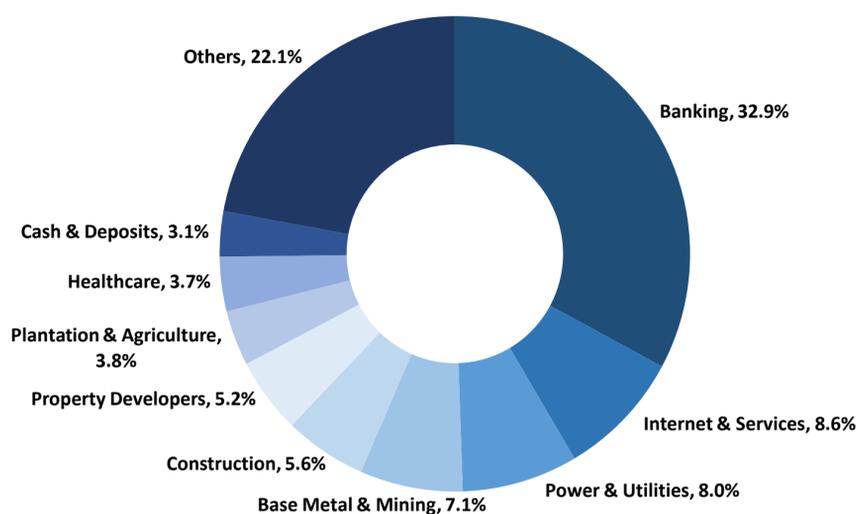
	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
Lion Enhanced Equity Fund	2.7%	2.7%	10.2%	9.6%	21.7%	21.4%	143.7%
Benchmark - FBM100	3.8%	3.8%	12.6%	8.5%	19.8%	13.1%	42.2%

Source: Bloomberg - FBM100 - Bursa Malaysia

Fund Info (as at 31-Jan-2026)

Inception Date	15 April 2010	For Single Pricing Product	
Fund Size (RM mil)	3,592.9	NAV per unit (RM)	2.315
Management Fee	1.5% p.a. on NAV	For Dual Pricing Product	
Other Charges	Nil	Bid Unit Price (RM)	2.315
Fund Manager	GELM Investment	Offer Unit Price (RM)	2.437
Valuation	Daily based on market prices	Risk Profile	High

Sector Allocation (as at 31-Jan-2026)



The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

Some of the data contained herein have been extracted from the following source: FTSE International Limited ("FTSE"). FTSE is a trade mark of London Stock Exchange Plc and The Financial Times Limited and is used by FTSE under license. All rights in the FTSE Indices vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices or underlying data. No further distribution of FTSE data is permitted without FTSE's express written consent.

Equity

Market Review

The KLCI rose by 3.6% in January 2026, in-line with the MSCI ASEAN index (+3.5% m/m) whilst MSCI Malaysia outperformed with 6.6% returns in the month, driven by a strengthening MYR (+2.6% m/m). Consumer Discretionary and Financials were the best-performing sectors. On the flipside, IT, Industrial, Telecom, and Energy lagged. Market breadth was 19/10 advancers/decliner in January vs. 24/6 previous month. Average daily traded volume surged by 45% m/m to US\$796 million from December holiday season. Foreign investors net bought US\$259 million into Malaysia in January 2026.

Market Outlook

Despite the unpredictable geopolitical backdrop, the global economy remains robust. The Flash PMIs point to solid growth in early 2026, supported by fiscal and monetary easing and strong AI and defence spending. Global trade remains on an uptrack despite tariffs, boosted by surging tech related exports in Asia. Inflation data have been constructive globally, with further declines in inflation reflecting both softening services dynamics and disinflationary goods prices. The US economy remains in good shape according to the latest batch of economic data. The outlook for manufacturing is improving and services activity has picked up, with strong new orders and employment expanding for the first time since May 2025 based on the latest ISM survey. Inflation rates held steady at the end of 2025, but price pressure remains elevated, and a pickup in trimmed mean measures shows that the Fed will have to proceed with caution.

Momentum on China's domestic economy remains weak as the ongoing property sector slump continues to weigh on consumer confidence. Retail sales have slowed notably and investment has contracted. But this softness is partly cushioned by strong exports, which are supported by China's dominant position in global supply chains in everything from critical minerals to batteries, EVs, and solar panels. Policy is likely to remain supportive, with targeted fiscal measures and selective monetary easing aimed at stabilising the property market and shoring up confidence; however, we expect the scale to remain modest.

Malaysia continued to post strong macro data with the announcement of 4Q25 GDP which came in at the higher end of estimates of +5.7% yoy, with full year GDP growth of +4.9%. Looking ahead, the domestic economy will remain the primary driver of growth, supported by proactive government measures, steady investment activity and resilient private consumption. Foreign inflows have turned positive in January with inflows of RM1.04 billion on the back of the stronger Ringgit which closed at RM3.9453 versus the US Dollar. Around Asean, focus on Singapore's value-up program continues its positive momentum while Thailand enters a critical political transition with the general election scheduled for February 8th. Meanwhile Moody's has revised Indonesia's outlook to negative from stable (Baa2 rating unchanged), citing reduced policy predictability, fiscal risks from public spending and uncertainties around Danantara's mandate and governance.