

**Fund Objective**

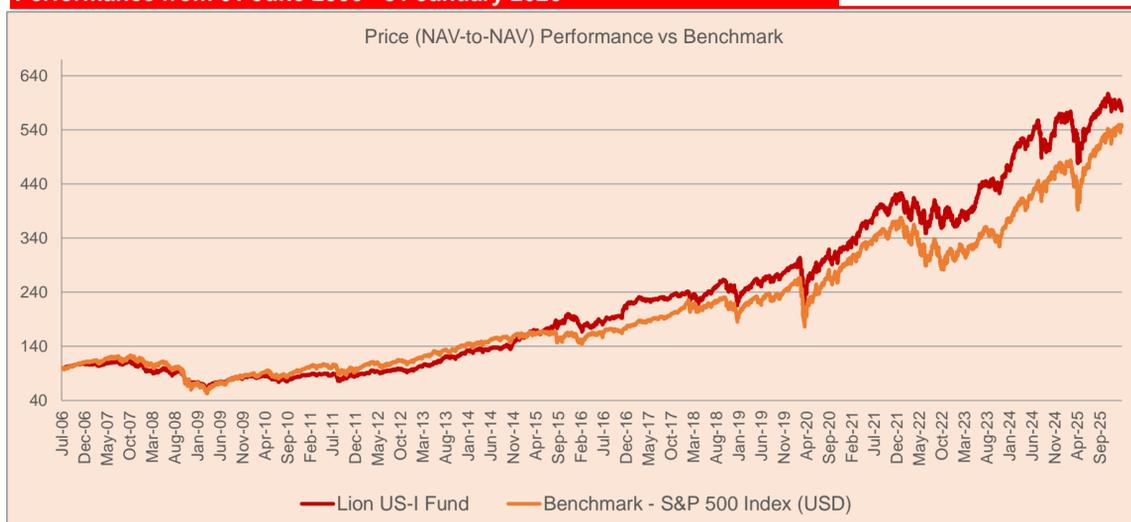
A fund which is passively managed and aims to track the performance of S&P500 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

**Investment Strategy**

The fund shall be passively managed, investing in a foreign Exchange Traded Fund ("ETF") that tracks the performance of the S&P500 Index.

**Asset Allocation**

SPDR – Trust Series 1 S&P 500 ETF

**Performance from 01 June 2006 - 31 January 2026**

**Notice:**

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

**Percentage Return (NAV to NAV)**

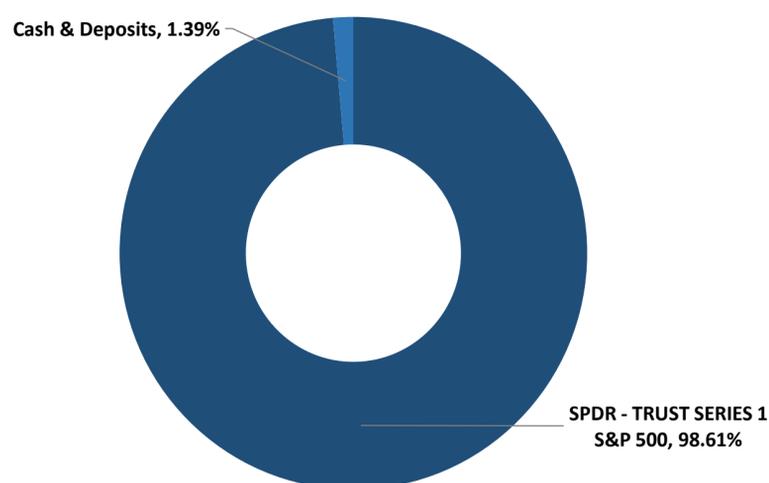
|   | YTD    | 1-Mth  | 6-Mth | 1Y    | 3Y    | 5Y    | Since Inception |
|---|--------|--------|-------|-------|-------|-------|-----------------|
| <b>Lion US-I Fund</b>                       | (1.5%) | (1.5%) | 1.0%  | 1.7%  | 53.8% | 78.4% | 475.7%          |
| <b>Benchmark - S&amp;P 500 Index (USD)</b>  | 1.4%   | 1.4%   | 9.5%  | 14.9% | 70.2% | 86.8% | 446.3%          |
| <b>Benchmark* - S&amp;P 500 Index (MYR)</b> | (1.5%) | (1.5%) | 1.3%  | 1.6%  | 57.1% | 82.4% | 486.8%          |

\* Adjusted internally to MYR using point to point end of day currency rates source from Bloomberg. This is not independently verified.

Source: Bloomberg - S&P 500 Index - NYSE, AMEX and NASDAQ

**Fund Info (as at 31-Jan-2026)**

|                           |                              |                                    |
|---------------------------|------------------------------|------------------------------------|
| <b>Inception Date</b>     | 01 June 2006                 | <b>For Single Pricing Product</b>  |
| <b>Fund Size (RM mil)</b> | 230.5                        | <b>NAV per unit (RM)</b> 5.469     |
| <b>Management Fee</b>     | 0.75% p.a. on NAV            | <b>For Dual Pricing Product</b>    |
| <b>Other Charges</b>      | Nil                          | <b>Bid Unit Price (RM)</b> 5.469   |
| <b>Fund Manager</b>       | GELM Investment              | <b>Offer Unit Price (RM)</b> 5.757 |
| <b>Valuation</b>          | Daily based on market prices | <b>Risk Profile</b> High           |

**Sector Allocation (as at 31-Jan-2026)**


The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

## Equity

### Market Review

The KLCI rose by 3.6% in January 2026, in-line with the MSCI ASEAN index (+3.5% m/m) whilst MSCI Malaysia outperformed with 6.6% returns in the month, driven by a strengthening MYR (+2.6% m/m). Consumer Discretionary and Financials were the best-performing sectors. On the flipside, IT, Industrial, Telecom, and Energy lagged. Market breadth was 19/10 advancers/decliner in January vs. 24/6 previous month. Average daily traded volume surged by 45% m/m to US\$796 million from December holiday season. Foreign investors net bought US\$259 million into Malaysia in January 2026.

### Market Outlook

The KLCI rose by 3.6% in January 2026, in-line with the MSCI ASEAN index (+3.5% MoM) whilst MSCI Malaysia outperformed with 6.6% returns in the month, driven by a strengthening MYR (+2.6% MoM). Consumer Discretionary and Financials were the best-performing sectors. On the flipside, IT, Industrial, Telecom, and Energy lagged. Market breadth was 19/10 advancers/decliner in January vs. 24/6 previous month. Average daily traded volume surged by 45% MoM to US\$796 million from December holiday season. Foreign investors net bought US\$259 million into Malaysia in January 2026. Key index performances in the U.S. were encouraging, where the Dow Jones gained 1.7% MoM, the S&P 500 increased by 1.4% MoM, and the Nasdaq up by 1.0% MoM. The market has seen diversification away from large caps, where the small caps had a strong start to the year, up by 5%, while the Magnificent Seven stocks rose only 1% on the month.