

**Fund Objective**

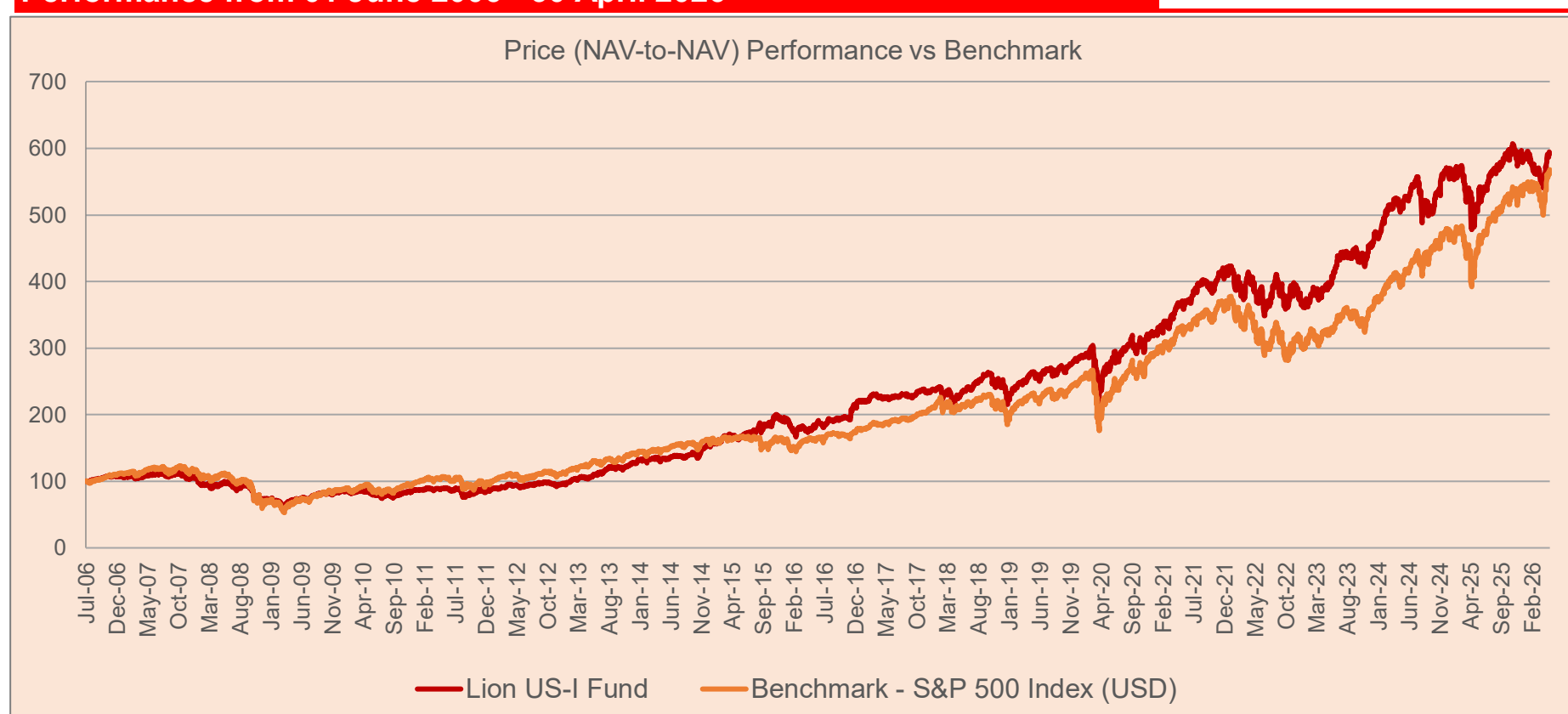
A fund which is passively managed and aims to track the performance of S&P500 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

**Investment Strategy**

The fund shall be passively managed, investing in a foreign Exchange Traded Fund ("ETF") that tracks the performance of the S&P500 Index.

**Asset Allocation**

SPDR – Trust Series 1 S&P 500 ETF

**Performance from 01 June 2006 - 30 April 2026**

**Notice:**

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

**Percentage Return (NAV to NAV)**

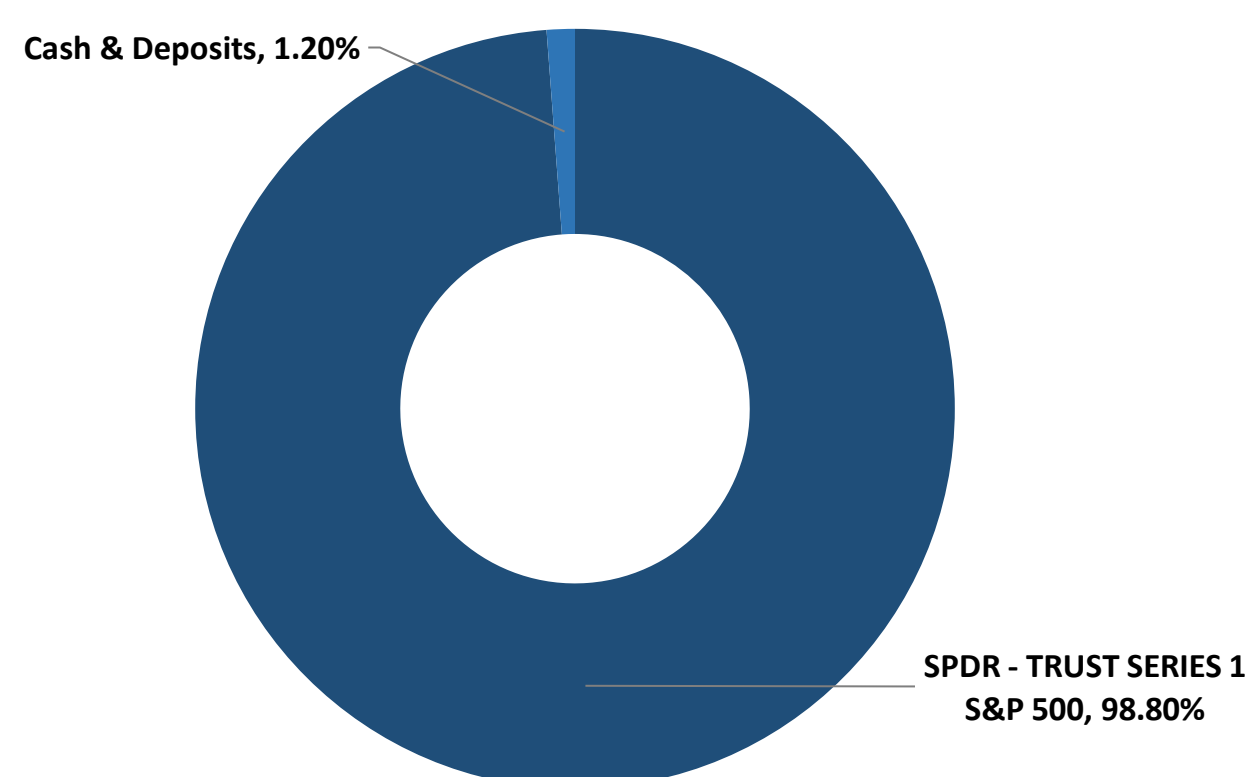
	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
<b>Lion US-I Fund</b>	2.8%	7.8%	(0.1%)	17.7%	50.7%	64.4%	500.7%
<b>Benchmark - S&amp;P 500 Index (USD)</b>	5.3%	10.4%	5.4%	29.4%	72.9%	72.4%	467.5%
<b>Benchmark* - S&amp;P 500 Index (MYR)</b>	3.0%	8.3%	(0.1%)	19.1%	53.9%	67.5%	513.4%

\* Adjusted internally to MYR using point to point end of day currency rates source from Bloomberg. This is not independently verified.

Source: Bloomberg - S&P 500 Index - NYSE, AMEX and NASDAQ

**Fund Info (as at 30-Apr-2026)**

<b>Inception Date</b>	01 June 2006	<b>For Single Pricing Product</b>
<b>Fund Size (RM mil)</b>	256.5	<b>NAV per unit (RM)</b> 5.707
<b>Management Fee</b>	0.75% p.a. on NAV	<b>For Dual Pricing Product</b>
<b>Other Charges</b>	Nil	<b>Bid Unit Price (RM)</b> 5.707
<b>Fund Manager</b>	GELM Investment	<b>Offer Unit Price (RM)</b> 6.007
<b>Valuation</b>	Daily based on market prices	<b>Risk Profile</b> High

**Sector Allocation (as at 30-Apr-2026)**


The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

## Equity

### Market Review

The FBMKLCI Index rose by +1.9% in April, while the MSCI Malaysia index gained +2.3%. Malaysia traded broadly in line with MSCI ASEAN (+2.0%) but significantly underperformed the broader regional benchmarks, with MSCI EM (+14.7%) and MSCI Asia ex. Japan (+16.3%) posting much stronger returns as wider EM and Asia ex-Japan indices saw significant rallies. Technology (+22.4%), Property (+10.5%), and Construction (+9.2%) led sector performance, with Technology showing strong gains. The weakest sectors were Consumer (+2.6%), Telecom (+2.5%), and Energy (+2.9%), which lagged despite posting modest positive returns. Market liquidity decreased from USD950.0 million last month to USD773.5 million this month, a decline of 18.6%.

### Market Outlook

The FBMKLCI Index rose by +1.9% in April, while the MSCI Malaysia index gained +2.3%. Malaysia traded broadly in line with MSCI ASEAN (+2.0%) but significantly underperformed the broader regional benchmarks, with MSCI EM (+14.7%) and MSCI Asia ex. Japan (+16.3%) posting much stronger returns as wider EM and Asia ex-Japan indices saw significant rallies. Technology (+22.4%), Property (+10.5%), and Construction (+9.2%) led sector performance, with Technology showing strong gains. The weakest sectors were Consumer (+2.6%), Telecom (+2.5%), and Energy (+2.9%), which lagged despite posting modest positive returns. Market liquidity decreased from USD950.0 million last month to USD773.5 million this month, a decline of 18.6%. Key indexes in the U.S. were positive across, where the Dow Jones jumped by 7.1% MoM, the S&P 500 gained 10.4% MoM, and the Nasdaq surged by 15.3% MoM. The S&P 500 and Nasdaq hit all-time highs, while Global equities staged a powerful risk-on rally, driven by a rotation back into artificial intelligence (AI) stocks.