

Fund Objective

This fund seeks to achieve medium to long-term capital appreciation, investing in Malaysian Small and Medium Market Capitalisation ("Small Mid Cap") equities. It may partially invest in foreign Small Mid Cap equities (Asia Pacific excluding Japan region) if and when necessary, to enhance the fund's returns.

Investment Strategy

The fund employs an active management strategy, targeting equities with good fundamentals and growth potential to provide consistent long-term return above the benchmark. The fund uses bottom-up approach which relies on qualitative and quantitative factors which are, but not limited to, financial position, valuation, company or industry risks and prospects.

The fund invests mainly in Malaysian equities with a market capitalisation that is equal to or lower than the largest market capitalisation of the FTSE Bursa Malaysia 70 index component. Although the fund invests mainly in Malaysia (50% to 100%), it may also partially invest in foreign Small Mid Cap securities that is equal to or lower than the largest market capitalisation of the MSCI AC Asia Pacific ex Japan Small Cap index component.

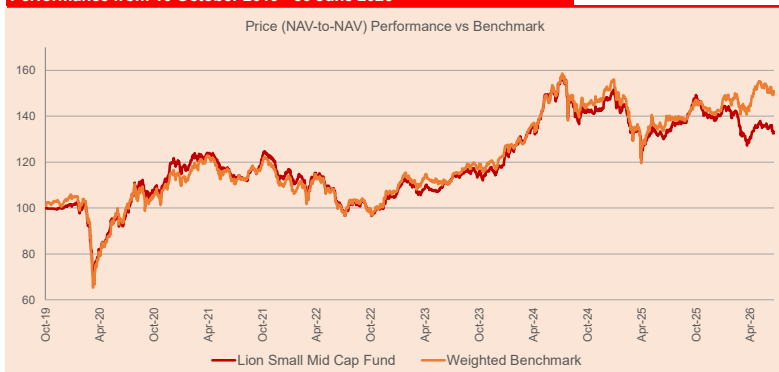
Asset Allocation

Equities: 60% - 100%
 - Malaysia: 50% - 100%
 - Asia Pacific excluding Japan region: up to 50%

Cash / Cash Equivalent: 0% - 40%

Top 5 Holdings (as at 30-Jun-2026)

Name	% of NAV
PTT Synergy Group Bhd	3.6%
MMG Ltd	3.5%
PGF Capital Bhd	3.1%
Malayan Cement Bhd	2.7%
Pansar Bhd	2.5%

Performance from 10 October 2019 - 30 June 2026

Notice:

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

Percentage Return (NAV to NAV)

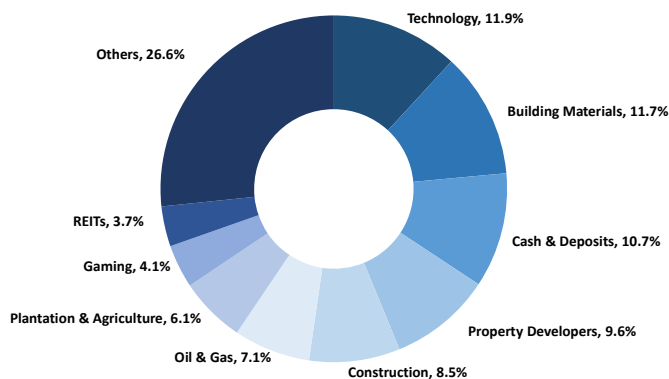
	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
Lion Small Mid Cap Fund	(4.5%)	(1.1%)	(4.5%)	1.5%	21.3%	18.1%	34.1%
Weighted Benchmark*	6.1%	(2.0%)	6.1%	10.4%	37.5%	35.4%	51.0%

* Weighted benchmark derived from 75% weight on FBM70 Total Return and 25% weight on FBM Small Cap Total Return.

Source: Bloomberg - Bursa Malaysia

Fund Info (as at 30-Jun-2026)

Inception Date	10 October 2019	For Single Pricing Product
Fund Size (RM mil)	82.9	NAV per unit (RM) 1.274
Management Fee	1.40% p.a. on NAV	For Dual Pricing Product
Other Charges	Nil	Bid Unit Price (RM) 1.274
Fund Manager	GELM Investment	Offer Unit Price (RM) 1.341
Valuation	Daily based on market prices	Risk Profile High

Sector Allocation (as at 30-Jun-2026)


The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

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Equity**Market Review**

The FBMKLCI Index fell by 0.9% last month, while the MSCI Malaysia index declined 1.3%. Performance was largely in line with broader regional markets – moving closely with MSCI EM (-1.4%) and MSCI Asia ex. Japan (-1.3%), but lagged MSCI ASEAN (+0.1%). Sector returns were led by Plantation (+4.3%), Construction (+2.8%), and Consumer (+1.7%), which cushioned the overall decline. However, weakness in Utilities (-3.1%), Energy (-2.8%), and Telco (-2.7%) weighed on index performance. Market liquidity also softened, with average daily turnover falling from US\$966 million in May to US\$746 million this month, a decline of 22.8%.

Market Outlook

As of June 2026, we saw the FBM 70 continued to rally and now outperforms the FBM KLCI by 5.8%. The FBM Small Cap Index continues to underperform the FBM KLCI by 3.3%. The mid-cap space rallied largely on renewed optimism on the technology sector while the larger cap space recovered on easing tensions in the US-Iran War. The small cap space continues to languish with interest concentrated in the larger economy at this point.

Although the ceasefire MOU between Iran and US provides some respite to the market, the economy continues to struggle with inflation pressure and market sentiment is hit by a global reassessment in the outlook of the AI sector. We are turning a bit constructive and are looking to position into some recovery sectors but remain defensive for now. We continue to pursue companies with strong growth fundamentals and attractive valuations for the fund.