Lion ASEAN Fund

30 September 2026

Fund Objective

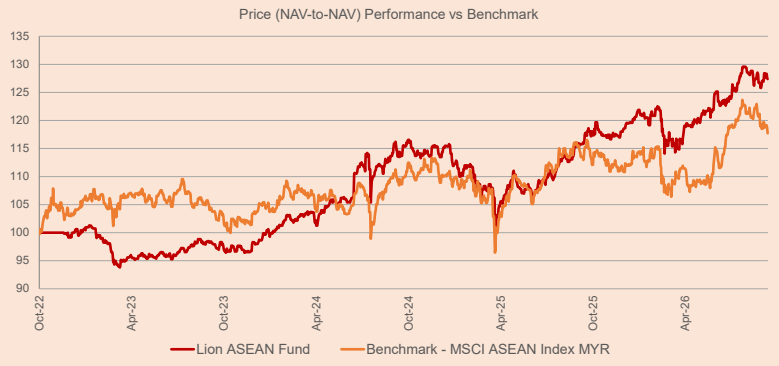
A fund where 80% to 100% of the investments are in equities. The Fund seeks to maximise capital appreciation over the medium to long-term while reducing risks and/or enhancing returns through timely and dynamic switching of asset classes in ASEAN markets at any given point in time. The balance of the fund's NAV will be invested in domestic short-term money market instruments including cash. Collective investment schemes such as unit trusts, mutual funds and exchange-traded funds which invest in such underlying asset classes may be considered.

Investment Strategy

This fund is actively managed and seeks to provide attractive long-term returns via an active asset allocation and country selection process. The fund will invest in companies listed on the stock exchanges in ASEAN which includes Malaysia, Singapore, Indonesia, Thailand and Philippines, to achieve a well-diversified portfolio.

The fund uses top-down approach by adopting a disciplined macroeconomic framework to identify major turning points in global financial markets to determine long term assets allocation decisions.

Performance from 18 October 2022 - 30 September 2026



Notice:
Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

Percentage Return (NAV to NAV)

	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
Lion ASEAN Fund	6.2%	(0.8%)	10.8%	9.5%	29.7%	n/a	26.9%
Benchmark - MSCI ASEAN Index MYR	5.1%	(2.5%)	7.8%	4.2%	13.4%	n/a	17.7%

Source: Bloomberg - MSCI ASEAN Index

Asset Allocation

ASEAN Equities: 80% - 100%

Money Market Instrument / Cash: 0% - 20%

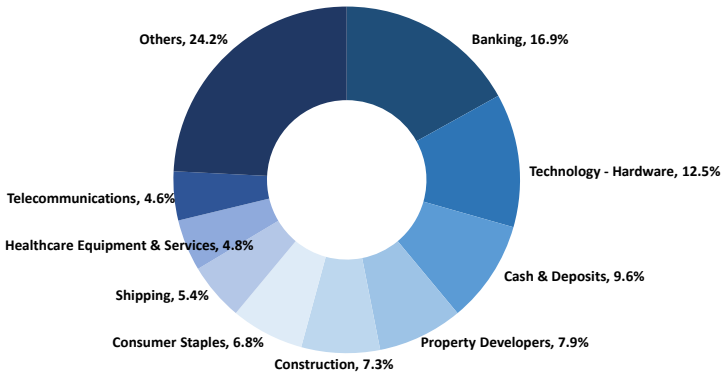
Fund Info (as at 30-Sep-2026)

Inception Date	18 October 2022	**For Single Pricing Product**	
Fund Size (RM mil)	8.6	**NAV per unit (RM)**	1.206
Management Fee	1.5% p.a. on NAV	**For Dual Pricing Product**	
Other Charges	Nil	**Bid Unit Price (RM)**	1.206
Fund Manager	GELM Investment	**Offer Unit Price (RM)**	1.269
Valuation	Daily based on market prices	**Risk Profile**	High

Top 5 Holdings (as at 30-Sep-2026)

Name	% of NAV
Yangzijiang Shipbuilding Holdings Ltd	3.7%
ISF Group Bhd	3.4%
THMY Holdings Bhd	3.2%
99 Speed Mart Retail Holdings Bhd	2.9%
SkyeChip Bhd	2.5%

Sector Allocation (as at 30-Sep-2026)



The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

Equity

Market Review

Malaysia equities fell last month, with the KLCI down -3.0% and MSCI Malaysia down -2.3%; in comparison, MSCI Malaysia beat MSCI ASEAN (-3.3%) but lagged MSCI Emerging Markets (-0.7%) and MSCI Asia ex. Japan (-0.4%). Sector leadership came from Energy (+9.1%), Construction (+7.9%), and Utilities (+3.8%), while the weakest areas were Property (-6.5%), Consumer (-5.8%), and Industrial Products (-4.2%). Market participation eased as average daily trading value slipped to US$787.1 million from US$ 815.1 millio the prior month, a -3.4% drop MoM.

Market Outlook

September was a challenging month for Asean equities, with all five major markets declining. Singapore was the most resilient, falling around 1.4% while Indonesia was the weakest, declining approximately 4.9%. The weakness reflected a combination of higher global bond yields, rising oil prices and renewed geopolitical uncertainty which triggered profit-taking and a reduction in risk appetite towards emerging markets. Outflows from foreign funds continued with RM1.7 billion out of Malaysia, bringing YTD outflows to RM6.4 billion and record low foreign shareholding of 17.8%. Malaysia's outlook remains supported by resilient domestic growth and technology-related export demand, although earnings momentum and foreign flows will be important catalysts.