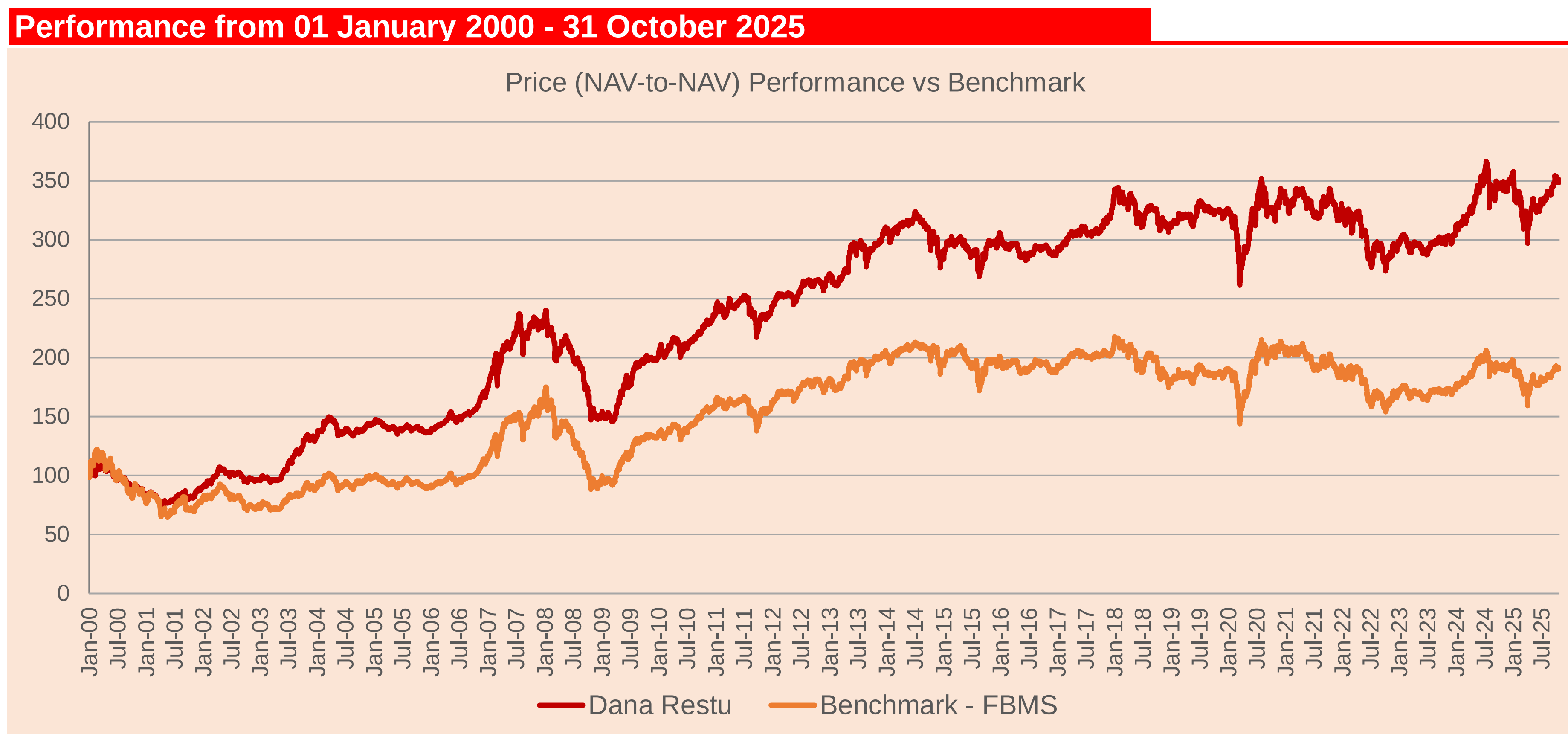
Dana Restu

31 October 2025

Fund Objective

A fund where 70% to 100% of the investment instruments are equities, which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation. Dana Restu invests in Shariah-approved securities.

Performance from 01 January 2000 - 31 October 2025



Investment Strategy

The fund shall be actively managed, investing in Malaysian Shariah-approved equities with good fundamentals and growth potential. The fund aims to provide consistent long term return above the benchmark.

The fund uses top-down approach by adopting a disciplined macroeconomic framework to identify major turning points in global financial markets to determine long term assets allocation decisions. The fund also uses bottom-up approach in stock selection process which relies on qualitative and quantitative factors which are, but not limited to, financial position, valuation, company or industry risks and prospects.

Notice:
Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

Percentage Return (NAV to NAV)

	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
Dana Restu	(2.4%)	(0.3%)	7.7%	1.8%	21.4%	9.7%	247.9%
Benchmark - FTSE M'sia Emas Shariah (FBMS)	(3.9%)	0.7%	7.3%	0.3%	16.2%	(5.1%)	90.5%

Source: Bloomberg - FBMS - Bursa Malaysia

Asset Allocation

Malaysian Equities: 70% - 100%

Cash / Cash Equivalent: 0% - 30%

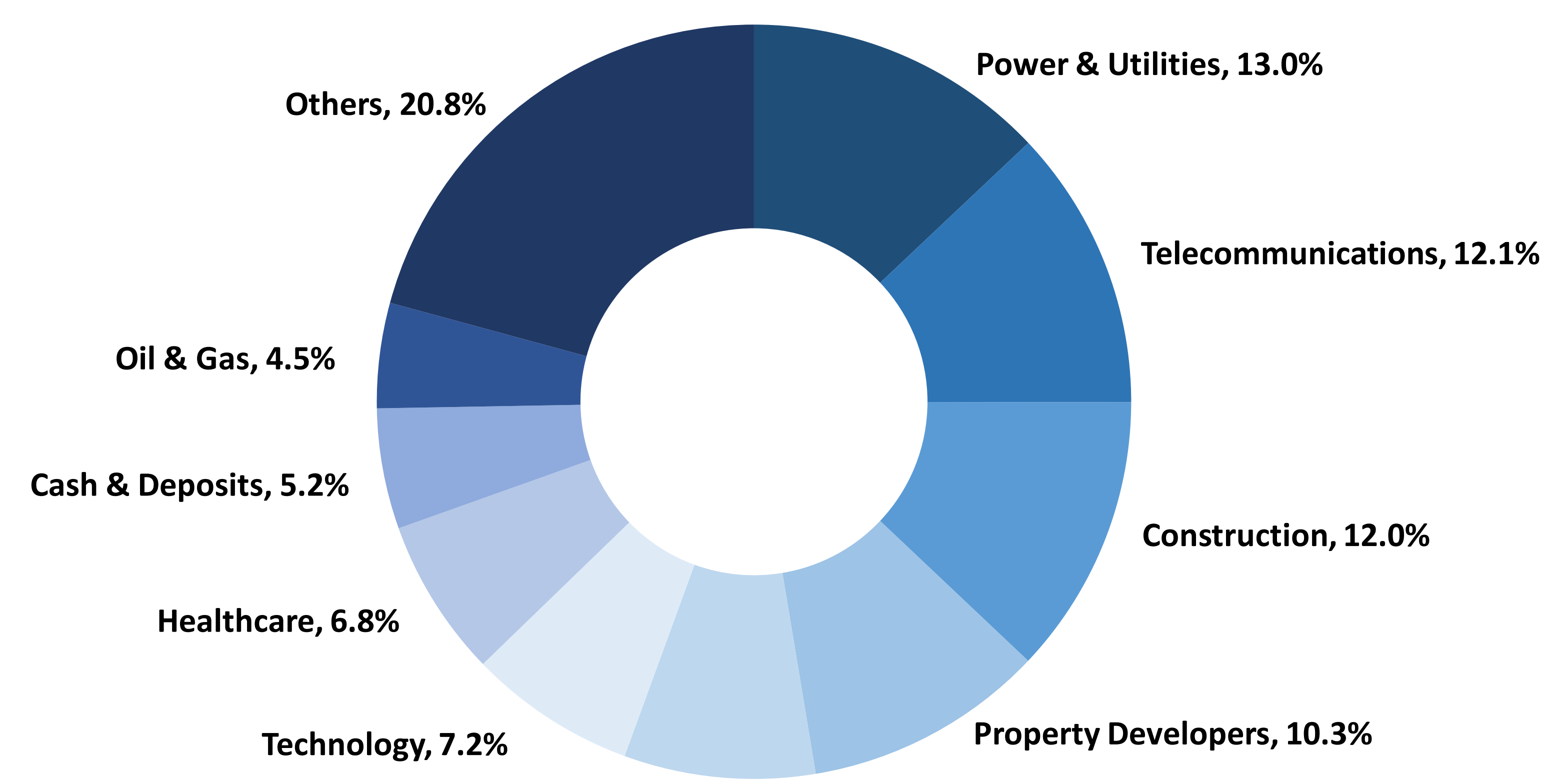
Fund Info (as at 31-Oct-2025)

Inception Date	01 January 2000	**For Single Pricing Product**	
Fund Size (RM mil)	809.9	**NAV per unit (RM)**	3.305
Management Fee	1.45% p.a. on NAV	**For Dual Pricing Product**	
Other Charges	Nil	**Bid Unit Price (RM)**	3.305
Fund Manager	GELM Investment	**Offer Unit Price (RM)**	3.479
Valuation	Daily based on market prices	**Risk Profile**	High

Top 5 Holdings (as at 31-Oct-2025)

Name	% of NAV
Tenaga Nasional Bhd	9.4%
Gamuda Bhd	7.5%
IHH Healthcare Bhd	5.2%
Telekom Malaysia Bhd	4.9%
Sunway Bhd	3.9%

Sector Allocation (as at 31-Oct-2025)



The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

Equity

Market Review

The FBMS increased 0.7% MoM in October to 12,098, as the mildly expansionary Budget with continued consumer aid and investment incentives helped lift sentiment. Gains were led by tech sector, but the upside was capped by external headwinds including weak global trade momentum, cautious foreign flows, and mixed global risk sentiment. Top 3 gainers during the month were Spritzer, Dufu Tech and JF Tech, while the top 3 losers during the month were Perak Transit, NEXG and Feytech Holdings.

Market Outlook

Global economic activity is holding up, expanding at a trend-like pace. Monetary and fiscal easing, alongside low energy prices and solid capex spending, including tech investment, help to bolster resilience. Tariffs are weighing on global exports, though leading trade data from Asia are rebounding, driven by strong tech demand, but the US-China trade truce should limit disruptive trade developments near term. Inflation is contained, with modest tariff pass-through in the US, while disinflationary pressures are noticeable in other regions, allowing central banks to continue to cut rates at a cautious pace.

US stocks continue to grind higher as technology giants continue to dominate the gains. Earnings season has been strong so far with growth again in double digits for the S&P500 and margins hovering at higher levels. With the US government shutdown entering its sixth week, the limited economic data available such as last week's ADP employment report and consumer confidence readings continue to show decent growth with only modest softening in the labour market. This allowed the Fed to cut rates once again by 25bps as had been fully priced by investors, though the narrative had a hawkish tone with Chair Powell emphasising that a further cut in December was far from a foregone conclusion.

October was a roller coaster for Chinese equities. US-China trade tensions rattled markets mid-month, sending the HSCEI down 6% as investors braced for another tariff clash, suggesting how sensitive Chinese stocks remain to geopolitical headlines. However, sentiment improved notably after the Trump-Xi meeting in South Korea, where both sides agreed to a one-year trade truce. The US will cut tariffs on Chinese goods by 10%, while China will pause rare earth export controls, increase their US soybeans purchases, and approve the US ownership of TikTok.

Over in Malaysia, Budget 2026 was announced with growth support through three main channels: spurring public and private investment, promoting inclusive and sustainable development, and strengthening the business climate. The government has maintained a cautious fiscal stance to keep some dry powder to stimulate the economy if real GDP growth slows below the official forecast of 4.0-4.5% in 2026. Advance estimates released by the Department of Statistics Malaysia (DOSM) showed that Malaysia's GDP grew 5.2% yoy in 3Q25 (2Q25: 4.4%), far ahead of consensus forecasts driven by the construction, manufacturing and mining & quarrying sectors. Elsewhere in ASEAN, Singapore's STI Index rose 3.1% as the market's value-up program continues. Indonesia was the only market that saw inflows in October while Malaysia saw outflows of RM2.8bn, bringing YTD outflows to RM19.1bn.