

Fund Objective

A fund where 80% to 100% of the investments are in equities. The Fund seeks to maximise capital appreciation over the medium to long-term while reducing risks and/or enhancing returns through timely and dynamic switching of asset classes in ASEAN markets at any given point in time. The balance of the fund's NAV will be invested in domestic short-term money market instruments including cash. Collective investment schemes such as unit trusts, mutual funds and exchange-traded funds which invest in such underlying asset classes may be considered.

Investment Strategy

This fund is actively managed and seeks to provide attractive long-term returns via an active asset allocation and country selection process. The fund will invest in companies listed on the stock exchanges in ASEAN which includes Malaysia, Singapore, Indonesia, Thailand and Philippines, to achieve a well-diversified portfolio.

The fund uses top-down approach by adopting a disciplined macroeconomic framework to identify major turning points in global financial markets to determine long term assets allocation decisions.

Asset Allocation

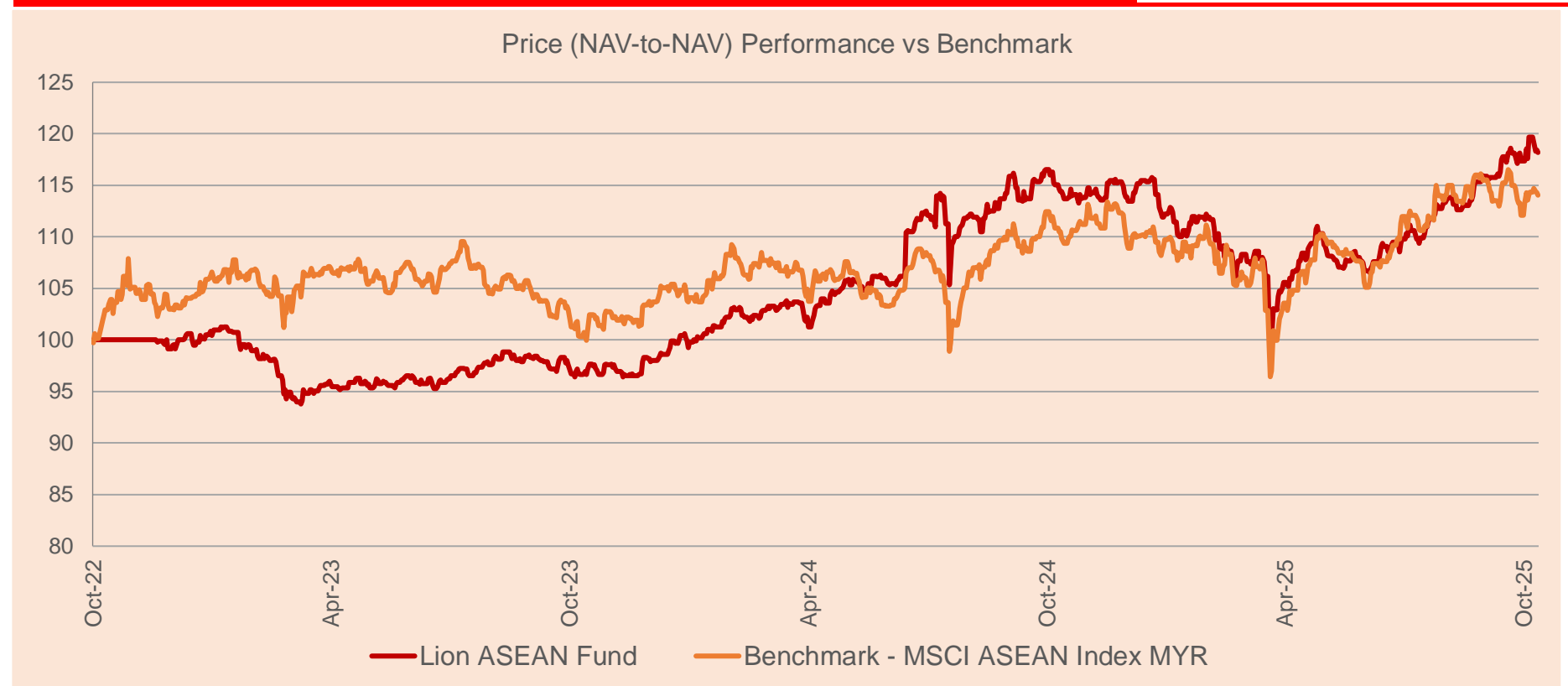
ASEAN Equities: 80% - 100%

Money Market Instrument / Cash: 0% - 20%

Top 5 Holdings (as at 31-Oct-2025)

Name	% of NAV
99 Speed Mart Retail Holdings Bhd	3.5%
Yangzijiang Shipbuilding Holdings Ltd	3.1%
Gamuda Bhd	3.0%
AMMB Holdings Bhd	2.4%
THMY Holdings Bhd	2.3%

Performance from 18 October 2022 - 31 October 2025



Notice:

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

Percentage Return (NAV to NAV)

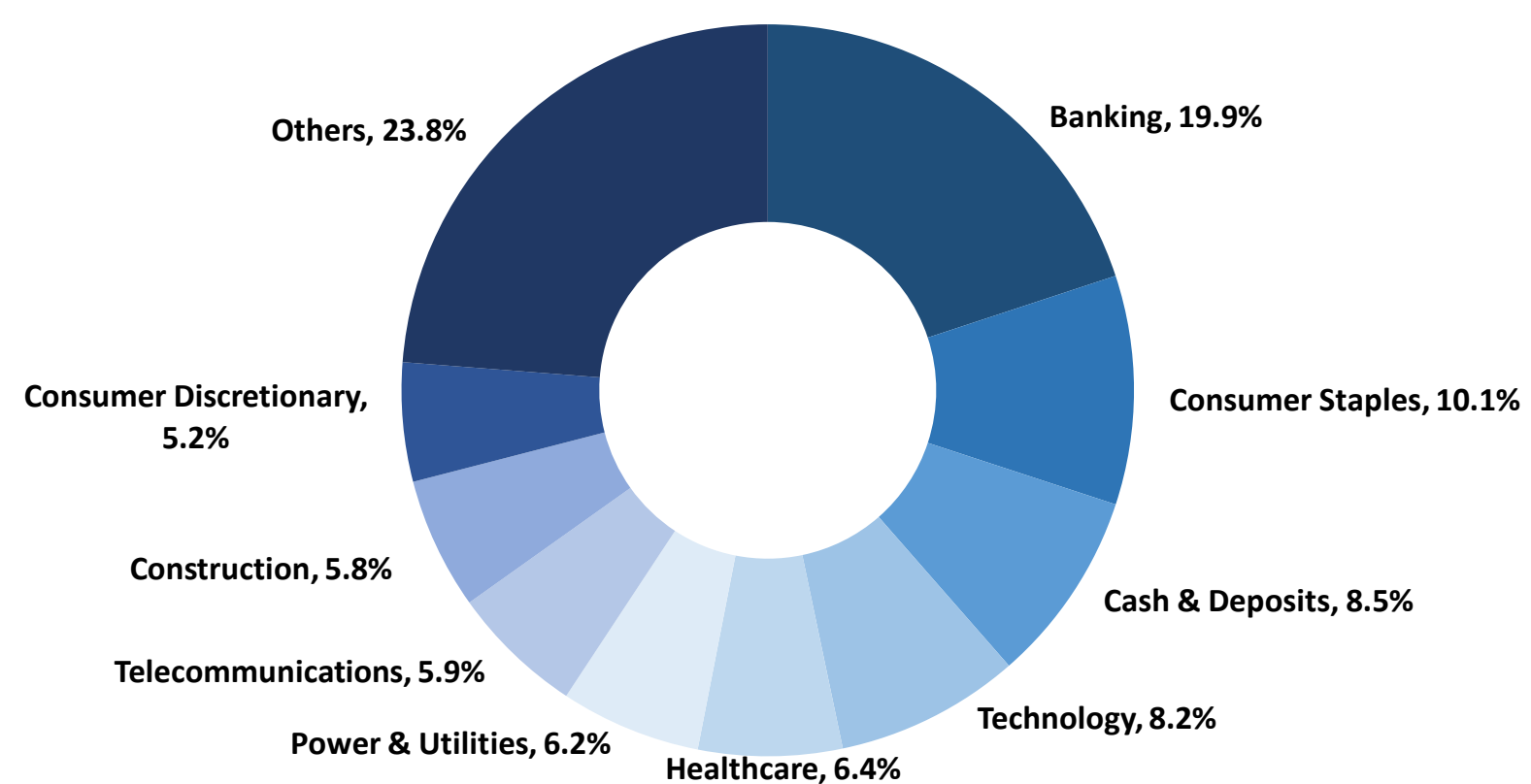
	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
Lion ASEAN Fund	2.1%	1.7%	9.5%	3.3%	17.9%	n/a	17.9%
Benchmark - MSCI ASEAN Index MYR	3.1%	0.6%	6.9%	3.7%	9.8%	n/a	13.6%

Source: Bloomberg - MSCI ASEAN Index

Fund Info (as at 31-Oct-2025)

Inception Date	18 October 2022	For Single Pricing Product
Fund Size (RM mil)	7.2	NAV per unit (RM) 1.120
Management Fee	1.5% p.a. on NAV	For Dual Pricing Product
Other Charges	Nil	Bid Unit Price (RM) 1.120
Fund Manager	GELM Investment	Offer Unit Price (RM) 1.179
Valuation	Daily based on market prices	Risk Profile High

Sector Allocation (as at 31-Oct-2025)



The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

Equity**Market Review**

The KLCI fell 0.2% MoM in October to 1,609, weighed down by heavy foreign selling (-RM2.7bn) despite supportive news flows such as the announcement of Budget 2026, the signing of the US-Malaysia reciprocal trade pact, and the US Federal Reserve's rate cut. This widened the KLCI's YTD loss to 2%.

Market Outlook

Over in Malaysia, Budget 2026 was announced with growth support through three main channels: spurring public and private investment, promoting inclusive and sustainable development, and strengthening the business climate. The government has maintained a cautious fiscal stance to keep some dry powder to stimulate the economy if real GDP growth slows below the official forecast of 4.0-4.5% in 2026. Advance estimates released by the Department of Statistics Malaysia (DOSM) showed that Malaysia's GDP grew 5.2% yoy in 3Q25 (2Q25: 4.4%), far ahead of consensus forecasts driven by the construction, manufacturing and mining & quarrying sectors. Elsewhere in ASEAN, Singapore's STI Index rose 3.1% as the market's value-up program continues. Indonesia was the only market that saw inflows in October while Malaysia saw outflows of RM2.8bn, bringing YTD outflows to RM19.1bn.