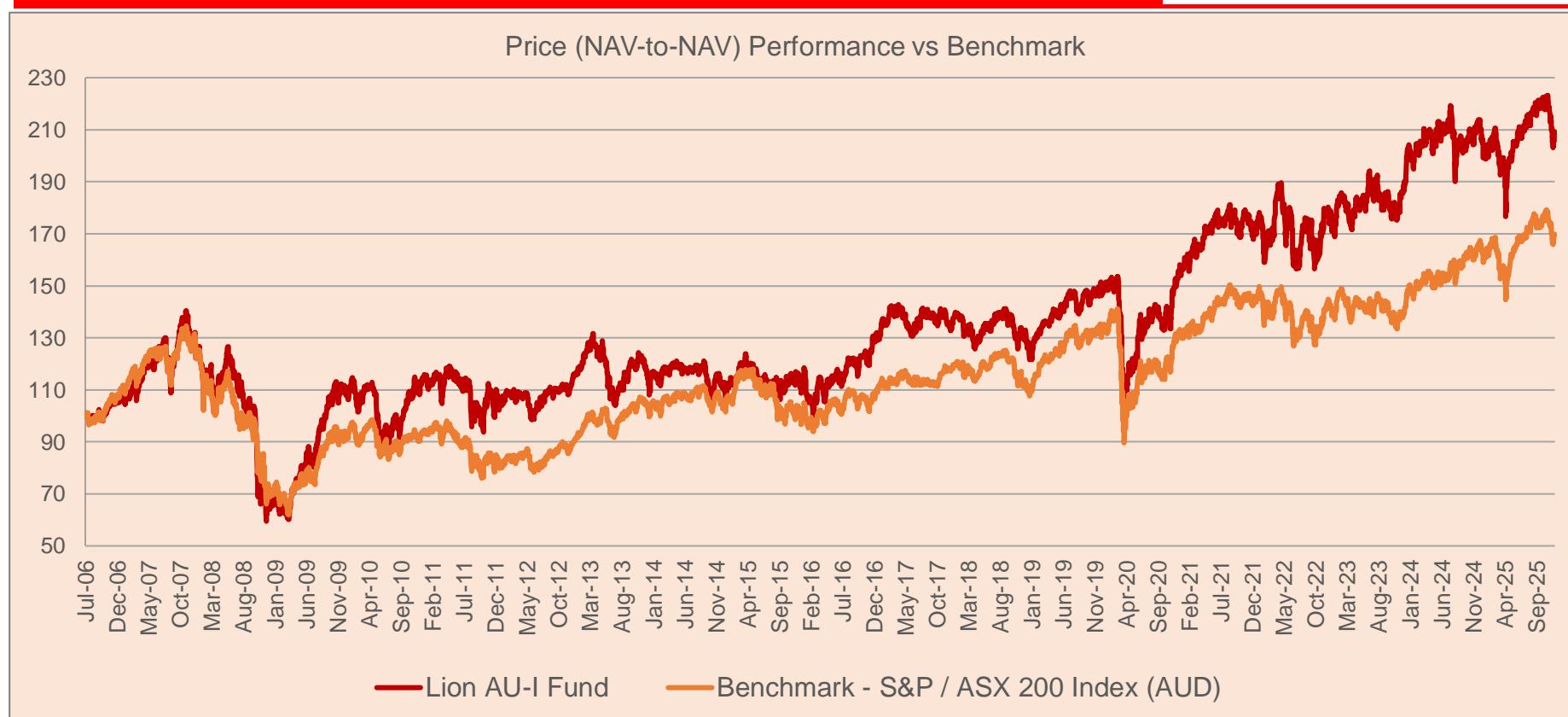


**Fund Objective**

A fund which is passively managed and aims to track the performance of S&P/ASX200 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

**Performance from 01 June 2006 - 30 November 2025**

**Investment Strategy**

The fund shall be passively managed, investing in a foreign Exchange Traded Fund ("ETF") that tracks the performance of the S&P/ASX200 Index.

**Notice:**

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

**Percentage Return (NAV to NAV)**

	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
<b>Lion AU-I Fund</b>	5.2%	(4.0%)	1.8%	(2.0%)	17.3%	39.6%	109.2%
<b>Benchmark - S&amp;P / ASX 200 Index (AUD)</b>	5.6%	(3.0%)	2.1%	2.1%	18.3%	32.2%	69.8%
<b>Benchmark* - S&amp;P / ASX 200 Index (MYR)</b>	2.4%	(4.6%)	0.8%	(4.9%)	6.7%	18.6%	67.6%

\* Adjusted internally to MYR using point to point end of day currency rates source from Bloomberg. This is not independently verified.

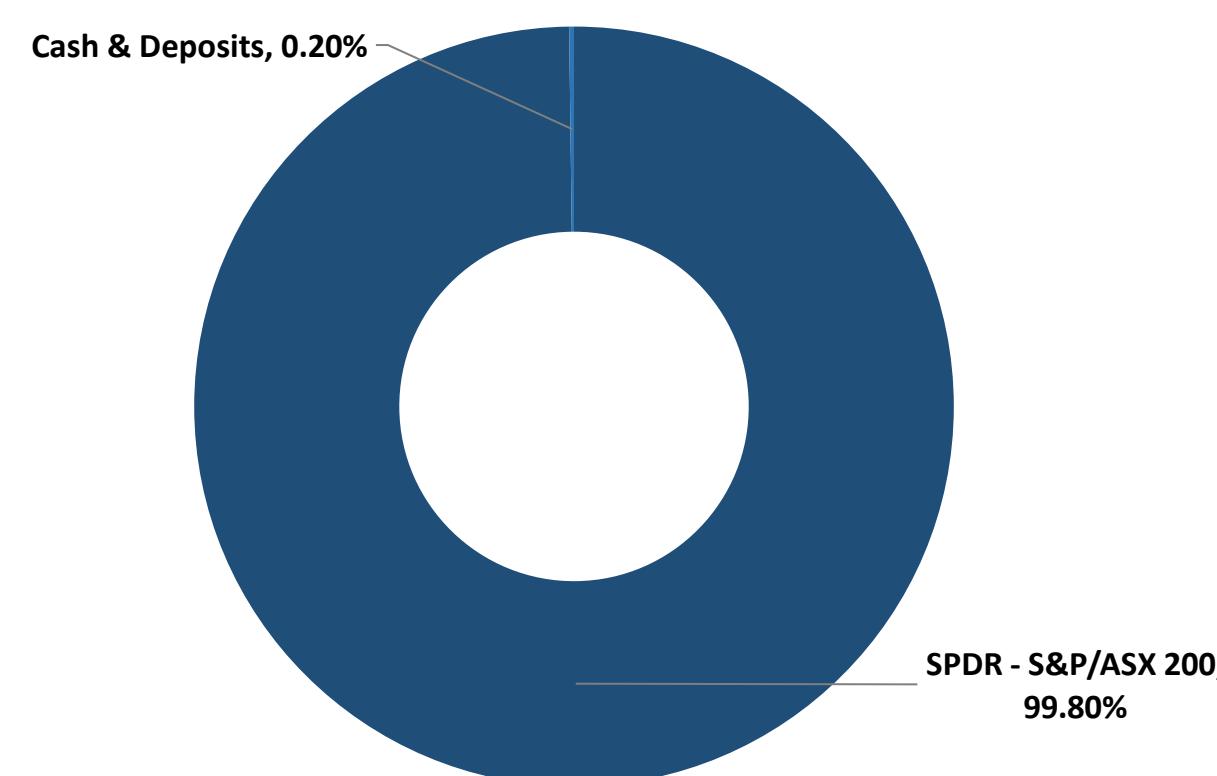
Source: Bloomberg - S&P/ ASX 200 Index - Australian Securities Exchange

**Asset Allocation**

SPDR S&P/ASX 200 ETF

**Fund Info (as at 30-Nov-2025)**

<b>Inception Date</b>	01 June 2006	<b>For Single Pricing Product</b>
<b>Fund Size (RM mil)</b>	11.4	<b>NAV per unit (RM)</b> 1.987
<b>Management Fee</b>	0.75% p.a. on NAV	<b>For Dual Pricing Product</b>
<b>Other Charges</b>	Nil	<b>Bid Unit Price (RM)</b> 1.987
<b>Fund Manager</b>	GELM Investment	<b>Offer Unit Price (RM)</b> 2.092
<b>Valuation</b>	Daily based on market prices	<b>Risk Profile</b> High

**Sector Allocation (as at 30-Nov-2025)**


The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

**Equity****Market Review**

The KLCI fell 0.3% MoM in Nov 2025 to 1,604 points, weighed down by foreign selling and weaker-than-expected 3QCY25 results from selected big caps, including Petronas Chemicals, CelcomDigi, and QL Resources. This was partly offset by gains in Technology/Banks/Consumer on strong 3Q25 GDP growth of 5.2%. The ringgit strengthened 1.3% to RM4.1328/US\$1. The decline widened the KLCI's YTD loss to 2.3% for 11M25. Foreign investors remained net sellers with outflows of RM1.1 billion in November, bringing cumulative outflows to RM20.3 billion for 11M25.

**Market Outlook**

The KLCI fell 0.3% MoM in Nov 2025 to 1,604 points, weighed down by foreign selling and weaker-than-expected 3QCY25 results from selected big caps, including Petronas Chemicals, CelcomDigi, and QL Resources. This was partly offset by gains in Technology/Banks/Consumer on strong 3Q25 GDP growth of 5.2%. The ringgit strengthened 1.3% to RM4.1328/US\$1. The decline widened the KLCI's YTD loss to 2.3% for 11M25. Foreign investors remained net sellers with outflows of RM1.1 billion in November, bringing cumulative outflows to RM20.3b for 11M25. In Australia, the ASX 200 fell by 3.0% M/M in November. This was the weakest monthly return since 1Q25. The sell-off was driven by a hawkish shift from the Reserve Bank of Australia (RBA) and the Fed. Nevertheless, the market is expecting a cut in December, and this has provided some support for equities. The top performing sector was Gold (+10% M/M), while the worst performing sector was Technology (-11% M/M).