

GREAT EDUCARE (EASI-BIZ PREMIER, COMPREHENSIVE GENERAL LIABILITY, ALL RISKS)

PRODUCT DISCLOSURE SHEET

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your fire insurance. Other customers have read this PDS and found it helpful; **you should read it too.**

Step 1 What is Easi-Biz Premier GREAT EduCare?

Easi-Biz Premier GREAT EduCare is a bundle of 3 products that protects your property against accidental physical loss, damage, destroyed and liability coverage except as specifically excluded in the policy.

Step 2 Know Your Coverage

As an illustration, for RM1,206.22 annually on Building and Content coverage classified under construction class 1A and education centres, with total sum insured of RM100,000, you will receive the following coverage:

This policy covers:

- Easi-Biz Premier
 - Section I Property All Risks – Actual value for all risks of physical loss, destruction or damage to the Property Insured¹ which occurred during the policy period^{2,3}: **RM100,000**
 - Section II Inconvenience Allowance⁴: **RM500/day (up to 180 days or the day your business resumes)**
 - Section III Theft, Armed Robbery or Hold-Up^{2,4,5}: **RM100,000**
 - Section IV Money^{4,6}: **RM2,500**
 - Section V Plate Glass⁴: **RM10,000**
 - Section VI Employer's Liability⁴: **RM1,000,000**
- All Risks
- Actual value for all risks of physical loss, destruction or damage to the Content Insured^{1,5} which occurred during the policy period: **RM50,000**
- Comprehensive General Liability: **RM250,000**

This policy excludes:

- Easi-Biz Premier
 - Theft during or after the occurrence of a fire
 - Burning of property by order of any public authority
 - Subterranean fire, pollution or contamination
 - Date recognition
 - Property damage to data or software
 - Sonic bangs
 - Existing damages
- For All Risks
 - Atmospheric conditions, wear and tear, deterioration, depreciation, moth vermin any process of cleaning/dyeing, repairing or restoring
 - Mechanical or electrical derangement
 - Confiscation or detention by any Government or Public Authority
 - Consequential loss or liability of any kind
 - Faulty design
- For Comprehensive General Liability
 - Fines, penalties, punitive damages, exemplary damages or treble damages
 - Communicable Diseases
 - Pollution
 - Property in the Insured's Care, Custody or Control
 - Marine Liability Exclusion
 - Consequential, Pure Financial, Professional and Employment Liability
 - Products and Completed Operations
 - Property Work Upon
- Applicable to all
 - War, civil war and any act terrorism
 - Radioactive contamination and nuclear energy risks
 - Cyber risks

By paying an additional premium, you can expand the coverage to include:

- Top-up cover for Easi-Biz Premier (Property All Risk): **RM23.35 per additional RM10,000 (Up to RM600,000)**
- Top-up cover for Comprehensive General Liability (CGL): **RM100 per additional RM100,000 (Up to RM750,000)**
- Top-up cover for All Risks (AR): **RM125 per additional RM10,000 (Up to RM150,000)**

- The duration of coverage is 12 months. You need to renew your policy annually.
- The benefit(s) payable under eligible policy is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Great Eastern General Insurance (Malaysia) Berhad or PIDM (visit www.pidm.gov.my).

This is not a complete list. Please read your policy contract carefully for full details on what is and is not covered. You may be subjected to excess imposed by underwriting requirement.

¹ Raw material used for reconstruction is subject to market value. In the event of a claim, you may consider to reinstate sum insured with additional premium.

² This benefit payout is part of the combined sum insured limit of RM100,000.

³ If your property is insured on Market/Full Value (for other perils as well), average clause will be applied. If other perils are insured on First Loss Limit, average clause will be waived.

⁴ Insured on First Loss Limit, average clause will be waived.

⁵ Must be accompanied by actual, visible, forcible and violent breaking into or out of your premises

⁶ Must be kept secured in locked safe or locked drawers or locked cabinets or money vending machine after Business Hours.

If you have any questions or require assistance on our fire insurance, you can:



Call us at
1300-1300-88



Visit us at
www.greateasterngeneral.com



Email us at
gicare-my@greateasterngeneral.com

Step 3 Know Your Obligations

For this fire insurance, you must pay a premium of:

Standard Cover	RM1,017.63 annually
Additional Cover	RM19.85 (Easi-Biz Premier), RM93.75 (AR), RM75.00 (CGL)
Total premium you must pay is	RM1,206.22

You also have to pay the following fees and charges:

Stamp duty	RM30.00 for 3 bundled policies
Commission	<ul style="list-style-type: none"> Easi-Biz Premier-15% of premium or RM60.66 Comprehensive General Liability and All Risk-25% of premium or RM287.50
Other applicable charges	RM124.35 (Government Tax)
Total Payable	RM1,708.73

Step 4 Other Key Terms

- You must give all the facts in your application form fully and accurately.
- You must ensure that your property is insured at the appropriate amount taking into account the renovation made to your property. The sum insured should cover the cost of rebuilding the property in the event of loss or damage. You may select to insure your building on full cost of rebuilding or Reinstatement Value Basis which includes architects and surveyors' fees, cost of removal of debris, meeting any new building regulations or by laws (like submitting plans for approval).
- You must also ensure that your limit of liability is adequate to cover your risk exposure.
- Premium due must be paid and received by us within 60 days from the inception date of this Policy.
- Payment can be made by cash, credit card, debit card or any payment method that is accepted by your agent/intermediary. Please keep a receipt of the premium paid as proof of payment for future reference.
- The basis of compensation for loss / damage to the property:
 - Market Value/Full Value Basis** – it will pay the value of the property insured at the time of damage or loss less due allowance for wear and tear and / or depreciation and subject to the deduction of any excess and amount which you required to bear under the policy.
 - First Loss Basis** – First Loss Basis means the Sum Insured is arranged based on the Plans as per the Schedule of Benefits selected by You and if the Sum Insured is below the full value of the items insured, we agree not to penalize the policyholder for under-insurance. For avoidance of doubt, betterment and depreciation are not applicable.
 - Reinstatement Value (new for old)** – it will pay full cost of repairing the damaged building without any deductions being made for wear, tear or depreciation, provided that the sum insured is adequate to cover the total cost of reinstating the building.
 - Excess** – being an amount you have to bear before you are paid, are applicable for certain benefits and perils, such as bursting and overflowing of water tanks, apparatus & pipes, windstorm, flood claims.
 - Average Basis** – at time of any loss, if the property is under-insured and the loss is collectively of greater value than the sum insured, you shall be considered to be your own insurer for the difference and you shall bear a rateable share of the loss or damage.
 - Other Insurance** – If at the time of any loss, damage or liability covered by this policy there shall be any other insurance policy(ies) covering such loss, damage or liability or any part thereof, we shall not be liable for more than its rateable proportion thereof.
- The basis of compensation for loss / damage arising from general liability:
 - No Admission of Liability** – You should not admit liability for or settle any Claim or incur any costs or expenses without our written consent.
 - Other Insurance** – If at the time of any loss, damage or liability covered by this policy there shall be any other insurance policy(ies) covering such loss, damage or liability or any part thereof, we shall not be liable for more than its rateable proportion thereof.
- In the event of a claim, please refer to our 'Fire Houseowner/Householder Claim' at our corporate website www.greateasterngeneral.com or contact our Claim Toll Free number at 1300-1310-88 or email at claimscare-my@greateasterngeneral.com.

Note: This list is non-exhaustive. Please refer to the policy for the full list of terms and conditions.

Step 5 Can I cancel my policy?

- Yes. You may cancel your policy(ies) at any time by giving a written notice to us.
- You will be entitled to a partial refund of the premium provided you have not made a claim, subject to a minimum retention of RM75.