

GREAT RETAILCARE (EASI-BIZ PREMIER, GROUP PERSONAL ACCIDENT)

PRODUCT DISCLOSURE SHEET

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your fire and personal accident insurance. Other customers have read this PDS and found it helpful; **you should read it too.**

Step 1 What is Easi-Biz Premier GREAT RetailCare?

Easi-Biz Premier GREAT RetailCare is a bundle of 2 products that protects your property against accidental physical loss, damage, destroyed and liability coverage except as specifically excluded in the policy.

Step 2 Know Your Coverage

As an illustration, for RM657.86 annually on Building and Content coverage classified under construction class 2 and general merchandiser, with total sum insured of RM50,000, you will receive the following coverage:

<p>This policy covers:</p> <ul style="list-style-type: none"> • Easi-Biz Premier <ul style="list-style-type: none"> ○ Section I Property All Risks – Actual value for all risks of physical loss, destruction or damage to the Property Insured¹ which occurred during the policy period^{2,3}: RM50,000 ○ Section II Inconvenience Allowance⁴: RM500/day (up to 180 days or the day your business resumes) ○ Section III Theft, Armed Robbery or Hold-Up^{2,4,5}: RM50,000 ○ Section IV Money^{4,6}: RM5,000 ○ Section V Plate Glass⁴: RM5,000 ○ Section VI Fidelity Guarantee⁴: RM5,000 ○ Section VII Employer’s Liability⁴: RM100,000 ○ Section VIII Public Liability⁴: RM100,000 • Group Personal Accident <ul style="list-style-type: none"> ○ Covers up-to 5 employees for Accidental Death/Permanent Disability: RM30,000, and Medical (Due to Accident): RM1,000 per event 	<p>This policy excludes:</p> <ul style="list-style-type: none"> • Easi-Biz Premier <ul style="list-style-type: none"> ○ Theft during or after the occurrence of a fire ○ Burning of property by order of any public authority ○ Subterranean fire, pollution or contamination ○ Date recognition ○ Property damage to data or software ○ Sonic bangs ○ Existing damages ○ War, civil war and any act terrorism ○ Radioactive contamination and nuclear energy risks • Group Personal Accident: <ul style="list-style-type: none"> ○ Self-inflicted injury ○ Provoked murder and assault ○ War related risks ○ Illegal or dangerous activities or sports ○ Pre-existing physical or medical conditions, physical or mental defects or infirmity ○ Any elective, cosmetic (aesthetic), plastic and/or reconstructive surgery and related treatments ○ Suicide or attempted suicide
<p>By paying an additional premium, you can expand the coverage to include:</p> <ul style="list-style-type: none"> • Top-up cover for Easi-Biz Premier (Property All Risk): RM50.44 per additional RM10,000 (Up to RM600,000) • Top-up cover for Group Personal Accident: RM100 to cover additional 5 employees (Applicable for Superior Package) 	
<ul style="list-style-type: none"> • The duration of coverage is 12 months. You need to renew your policy annually. • The benefit(s) payable under eligible policy is(are) protected by PIDM up to limits. Please refer to PIDM’s TIPS Brochure or contact Great Eastern General Insurance (Malaysia) Berhad or PIDM (visit www.pidm.gov.my). 	

This is not a complete list. Please read your policy contract carefully for full details on what is and is not covered. You may be subjected to excess imposed by underwriting requirement.

¹ Raw material used for reconstruction is subject to market value. In the event of a claim, you may consider reinstating sum insured with additional premium.

² This benefit payout is part of the combined sum insured limit of RM100,000.

³ If your property is insured on Market/Full Value (for other perils as well), average clause will be applied. If other perils are insured on First Loss Limit, average clause will be waived.

⁴ Insured on First Loss Limit, average clause will be waived.

⁵ Must be accompanied by actual, visible, forcible and violent breaking into or out of your premises

⁶ Must be kept secured in locked safe or locked drawers or locked cabinets or money vending machine after Business Hours.

If you have any questions or require assistance on our fire insurance, you can:



Call us at
1300-1300-88



Visit us at
www.greateasterngeneral.com



Email us at
gicare-my@greateasterngeneral.com

Step 3 Know Your Obligations

For this fire insurance, you must pay a premium of:

Standard Cover	RM539.99 annually
Additional Cover	RM42.87 (Easi-Biz Premier), RM75.00 (Group PA)
Total premium you must pay is	RM657.86

You also have to pay the following fees and charges:

Stamp duty	RM20.00 for 2 bundled policies
Commission	<ul style="list-style-type: none"> • Easi-Biz Premier - 15% of premium or RM83.01 • Group PA - 25% of premium or RM62.50
Other applicable charges	RM64.27 (Government Tax)
Total Payable	RM887.64

Step 4 Other Key Terms

- You must provide complete, accurate, and fully disclosed information in your application form, giving all relevant facts truthfully and in full.
- You must ensure that your property is insured at the appropriate amount taking into account the renovation made to your property. The sum insured should cover the cost of rebuilding the property in the event of loss or damage. You may select to insure your building on full cost of rebuilding or Reinstatement Value Basis which includes architects and surveyors' fees, cost of removal of debris, meeting any new building regulations or by laws (like submitting plans for approval).
- Premium Payment:
 - Payment can be made by cash, credit card, debit card or any payment method that is accepted by your agent/intermediary. Please keep a receipt of the premium paid as proof of payment for future reference.
 - Easi-Biz Premier | Premium must be paid and received by the Company within 60 days from the inception date of the policy.
 - Group Personal Accident | The premium due must be paid and received by us before cover commences.
- Easi-Biz Premier | The basis of compensation for loss / damage to the property:
 - **Market Value** – it will pay the value of the property insured at the time of damage or loss less due allowance for wear and tear and / or depreciation and subject to the deduction of any excess and amount which you required to bear under the policy.
 - **Reinstatement Value (new for old)** – it will pay full cost of repairing the damaged building without any deductions being made for wear, tear or depreciation, provided that the sum insured is adequate to cover the total cost of reinstating the building.
 - **Excess** – being an amount you have to bear before you are paid, are applicable for certain benefits and perils, such as bursting and overflowing of water tanks, apparatus & pipes, windstorm, flood claims.
 - **Average Basis** – at time of any loss, if the property is under-insured and the loss is collectively of greater value than the sum insured, you shall be considered to be your own insurer for the difference and you shall bear a rateable share of the loss or damage.
 - **Other Insurance** – If at the time of any loss, damage or liability covered by this policy there shall be any other insurance policy(ies) covering such loss, damage or liability or any part thereof, we shall not be liable for more than its rateable proportion thereof.
- Group Personal Accident | Eligibility:
 - Aged not less than 16 years at first entry and not more than 65 years.
 - Malaysian Citizen or a permanent resident of Malaysia or an expatriate having a valid working permit in Malaysia.
 - Renewal is available up to a maximum age of 70 years subject to Our satisfaction of the Insured Person's state of health.
- In the event of a claim, please refer to our 'Fire Houseowner/Householder Claim' or 'Document Checklist for PA Claim' at our corporate website www.greateasterngeneral.com or contact our Claim Toll Free number at 1300-1310-88 or email at claimscaremy@greateasterngeneral.com.

Note: This list is non-exhaustive. Please refer to the policy for the full list of terms and conditions.

Step 5 Can I cancel my policy?

- Yes. You may cancel your policy(ies) at any time by giving a written notice to us.
- You will be entitled to a partial refund of the premium provided you have not made a claim, subject to a minimum retention of RM75.