

Note: Please read this Product Disclosure Sheet before you decide to take up Great Flexi Plus. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")

Name of Product : Great Flexi Plus

Date : <dd/mm/yyyy>

## 1. What is this product about?

Great Flexi Plus is a limited pay non-participating universal life plan with 30-year coverage term that provides annual Guaranteed Cash Payment ("GCP") starting from the end of the first policy year. This product offers a combination of investment and protection against death or Total and Permanent Disability ("TPD"), subject to the terms and conditions stated in the policy contract.

**This is an insurance product that is tied to the performance of underlying assets, and is not a pure investment product such as unit trusts.**

## 2. What are the covers / benefits provided?

Basic Plan Benefit	
1) Death Benefit	<p>The higher of:</p> <ul style="list-style-type: none"> <li>• Prevailing sum assured equivalent to (105% of total basic premium paid) less total GCP paid; or</li> <li>• Account 1 value;</li> </ul> <p>Plus any account 2 value.</p>
2) TPD Benefit	<p>If TPD occurs prior to the policy anniversary on which the life assured attains age 70 years next birthday, the Company will pay the higher of:</p> <ul style="list-style-type: none"> <li>• Prevailing sum assured equivalent to (105% of total basic premium paid) less total GCP paid; or</li> <li>• Account 1 value;</li> </ul> <p>Plus any account 2 value.</p> <p>The payment is subject to following conditions:</p> <ul style="list-style-type: none"> <li>• If account 1 value exceeds prevailing sum assured, 100% of account 1 plus any account 2 value are payable in one lump sum and the policy will be terminated.</li> <li>• If account 1 value is lower than prevailing sum assured, account 1 plus any account 2 value are payable in one lump sum and the excess of prevailing sum assured over account 1 value ("Net Sum Assured") not exceeding RM10,000,000 shall be paid in 3 annual instalments with the first being a lump sum of the Net Sum Assured or RM2,000,000 whichever is lesser, and the balance of the Net Sum Assured (if any), will be payable in two equal annual instalments. Any further balance of Net Sum Assured thereafter, shall be payable upon death of the life assured or upon maturity of this policy.</li> </ul> <p>The maximum Net Sum Assured and other sums payable for TPD under this and all policies (including riders) on the same life is RM10,000,000 per life (excluding group policies).</p>
3) Accidental Death Benefit	<p>If accidental death occurs prior to the policy anniversary on which the life assured attains age 70 years next birthday, the Company will pay an additional prevailing sum assured equivalent to (105% of total Basic Premium paid) less total guaranteed cash payment paid, on top of the death benefit.</p>
4) Accidental Death Benefit - Public Conveyance	<p>If accidental death occurs prior to the policy anniversary on which the life assured attains age 70 years next birthday, resulted:</p> <ul style="list-style-type: none"> <li>• while traveling in a public conveyance (other than a cable car, taxi, hired car or any form of transport chartered for private travel); or</li> <li>• while riding as a passenger in an elevator or electric lift; or</li> <li>• in consequence of the burning of any theatre, cinema, hotel or other public building in which the life assured shall be present at the time of commencement of the fire;</li> </ul>

	the Company will pay an additional prevailing sum assured equivalent to (105% of total Basic Premium paid) less total guaranteed cash payment paid, on top of the death benefit and accidental death benefit.								
5) Guaranteed Cash Payment	<p>GCP is payable from account 1, regardless of the value of account 1, provided all premiums due and overdue premium interest are paid up to date.</p> <p>GCP will be payable at the end of each policy year in the following manner:</p> <table border="1"> <thead> <tr> <th>End of Policy Year</th><th>% of Basic Annualised Premium</th></tr> </thead> <tbody> <tr> <td>1 - 10</td><td>20%</td></tr> <tr> <td>11 - 20</td><td>40%</td></tr> <tr> <td>21 - maturity</td><td>60%</td></tr> </tbody> </table> <p>Two options are available in relation to GCP:</p> <ul style="list-style-type: none"> <li>• Cash withdrawal - to receive the GCP when it is payable.</li> <li>• Reinvestment - to leave all GCP with the Company to be reinvested into account 2. Once the GCP is reinvested in account 2, it will fluctuate based on the investment performance.</li> </ul>	End of Policy Year	% of Basic Annualised Premium	1 - 10	20%	11 - 20	40%	21 - maturity	60%
End of Policy Year	% of Basic Annualised Premium								
1 - 10	20%								
11 - 20	40%								
21 - maturity	60%								
6) No-Lapse Guarantee	<p>The policy will remain in force even if account 1 and account 2 value are insufficient to deduct the policy fees and insurance charges on the monthly deduction date, provided all premiums due and overdue premium interest (if any) are paid up to date. No-Lapse Guarantee will be forfeited if you stop paying premium and your policy will lapse if the account value became zero/negative.</p> <p>During the No-lapse Guarantee period, all benefits under the policy shall be payable.</p> <p>Any unpaid policy fee and insurance charge incurred will be accumulated and deducted from the following:</p> <ul style="list-style-type: none"> <li>• when the premium is paid;</li> <li>• upon partial or full surrender of account 1;</li> <li>• upon full withdrawal of account 2; or</li> <li>• from any benefit or claim proceeds payable under this policy.</li> </ul> <p>No-lapse Guarantee is not applicable to riders attached to the policy. Rider(s) will lapse upon non-payment of premium after grace period, regardless of the account value.</p>								
7) Maturity Benefit	<p>The higher of:</p> <ul style="list-style-type: none"> <li>• (105% of total basic annualised premium paid) less total GCP paid; or</li> <li>• Account 1 value;</li> </ul> <p>Plus any account 2 value.</p> <p>If there is any unpaid premium and overdue premium interest upon maturity, only account value shall be payable in one lump sum.</p>								
Coverage term	30 years or upon termination, whichever occurs first								

**Waiver and Payer Benefits****UL Premium Waiver on CI Rider**

Premiums to be waived upon occurrence of any one of the covered events (except for Angioplasty and other invasive treatments for coronary artery disease).	RM<total premium waived> per year
Coverage term	<Rider's term of assurance> years or upon termination, whichever occurs first.

UL Payer Benefit Extra Rider	
Premiums to be waived upon death, TPD or occurrence of any one of the covered events (except for Angioplasty and other invasive treatments for coronary artery disease) to the payer.	RM<total premium waived> per year
Coverage term	<Rider's term of assurance> years or upon termination, whichever occurs first.

Note: The above benefits are subject to the terms and conditions stated in the policy contract.

### 3. How much premium do I have to pay?

	The Estimated Premium That You Have To Pay	Premium Duration
Basic Premium <sup>1</sup>		<Premium payment term> years or upon termination, whichever occurs first.
UL Premium Waiver on CI Rider <sup>2</sup>		<Rider's premium payment term> years or upon termination, whichever occurs first.
UL Payer Benefit Extra Rider <sup>2</sup>		<Rider's premium payment term> years or upon termination, whichever occurs first.
Total		

Notes:

- The total premium that you have to pay and the policy terms may vary depending on the underwriting requirements of the Company.
- <sup>1</sup> The Company allocates a portion of premiums of your basic plan to account 1. Any unallocated amount will be used to pay commissions to intermediary and other expenses of the Company. You are advised to refer to the allocation rates given in the sales illustration.
- <sup>2</sup> Premium rates are non-guaranteed and may be varied from time to time. The Company reserves the right to revise the premium rates on policy anniversary, where the revision (if any) will aim to reflect our claim experience or other justified circumstances. Such changes will be applicable to all policy.

### 4. What are the fees and charges that I have to pay?

- Insurance Charge**
  - The insurance charges are deducted monthly from account 1. In the event account 1 value is insufficient, insurance charges will be deducted from account 2, if there is any value. The insurance charge will increase as you grow older.
- Policy Fee**
  - RM7 is deducted monthly from account 1 to cover the cost of administration. In the event account 1 value is insufficient, these charges will be deducted from account 2, if there is any value.
- Fund Management Charge**
  - 0.5% per annum is deducted monthly from the investment return prior to crediting the credited return into the policy account, to cover the cost of managing the investments of the assets. Please refer to the respective fund fact sheet for the details.
- Supplementary Charge**
  - 0.4% per annum is deducted monthly from the investment return prior to crediting the credited return into account 1 and account 2, to cover the cost of providing certain guaranteed benefit(s) under the policy.
- Surrender Charge**
  - Upon full surrender or partial surrender of account 1, surrender charge may be applied on the surrendered amount from account 1. No surrender charge shall be applied for account 2 should there be any withdrawal.
  - The Surrender Charge scale is as per below:

Policy Year	Surrender Charge (% of amount surrendered from Basic Policy Account)
1	10%
2	9%
3	8%
4	7%
5	6%
6	5%
7	4%
8	3%
9	2%
10	1%
11 onwards	0%

## Notes:

- The prevailing government service tax will be added to the premium quoted in question 3 above, where the premium is paid by a business organisation other than the Company.
- The fees and charges are non-guaranteed and may be varied from time to time. The Company reserves the right to revise these fees and charges on policy anniversary, where the revision (if any) will aim to reflect our claim experience, cost of medical treatment, advancement in medical technology, or other justified circumstances. Such changes will be applicable to all policy regardless of the individual claim experience.
- Details of insurance charges and other charges are given in the sales illustration.

**5. What are some of the key terms and conditions that I should be aware of?**

- Importance of disclosure - You must disclose all material facts such as medical condition, and state the age correctly.
- Free-look period - You may cancel your policy by returning the policy within 15 days after the policy has been received by you. The Company will refund to you the unallocated premiums, any account value, any insurance charge and policy fee that have been deducted, any rider(s) premium less any medical fee incurred.
- Account value
  - Refers to the account 1 and account 2 value under this policy. The Company may invest the assets supporting this policy in the manner determined by the Company. Income generated from the investment after deducting investment tax, Fund Management Charge and Supplementary Charge will be credited into the account as credited return.
  - The allocated premium (excluding any rider(s) premium, rider(s) extra premium and advance premium paid) will be allocated to account 1. The GCP will be payable from account 1 and charges applicable to this policy, e.g. insurance charges and policy fees shall be deducted from account 1.
  - In the event the reinvestment option for GCP is selected, the GCP will be reinvested into account 2. Account 2 value, if any, can be withdrawn at any time without any charge imposed. Only full withdrawal is allowed for account 2.
  - If value from account 1 is insufficient to cover the insurance charges and policy fees, those charges will be deducted from account 2.
- Crediting Rate - Crediting Rate is credited every month into account 1 and account 2. It is not guaranteed and is determined at the discretion of the Company. A higher credited return may be credited if the investments have performed well and conversely, a lower or negative credited return may be credited if the investments have performed poorly. A negative Crediting Rate will result in a reduction of account value.
- Basic premium - This is the regular modal premium paid for the basic plan, excluding riders' premium, any extra premium for both basic plan and riders and any advance premium paid.
- Basic annualised premium - This is the total basic premium paid for a policy year.
- Grace period - A grace period of 30 days from each premium due date is given for you to pay your premiums.
- Non-payment of premium - Any premium paid after the grace period will be charged with overdue premium interest at a rate to be determined by the Company, the prevailing interest rate is available on the Company's official website. The payment of overdue premium and overdue premium interest will not be entitled to the credited return which are determined prior to such payment.
- Policy Lapse - subject to No-Lapse Guarantee, the policy will lapse when account 1 and account 2 value are insufficient to pay for the insurance charges and policy fees. The account value may not be enough over the years due to poor investment performance or non-payment of premiums over a period of time. However, rider(s) will lapse if you do not pay the premiums within the grace period.
- Surrender - Upon surrender of the policy, the account 1 value (after deducting the surrender charge) plus any account 2 value shall be payable in one lump sum. Any rider attached shall then be terminated.
- Claims procedure - Please visit [greateasternlife.com/my](http://greateasternlife.com/my) for further information on the Company's claims procedure.
- Waiting period - The eligibility for benefits under the policy will only start after the waiting period below from the risk effective date.

Plan Name	Conditions	Waiting Period
<b>UL Premium Waiver on CI Rider</b>	1) Cancer 2) Coronary Artery By-Pass Surgery 3) Heart Attack 4) Serious Coronary Artery Disease	60 days
	All other covered events	30 days
<b>UL Payer Benefit Extra Rider</b>	1) Cancer 2) Coronary Artery By-Pass Surgery 3) Heart Attack 4) Serious Coronary Artery Disease	60 days
	All other covered events	30 days

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this plan.

**6. What are the major exclusions under this plan?****Basic Plan**

- Death during the first policy year from the risk commencement date or the date of any reinstatement, whichever is later, as a result of suicide, while sane or insane.
- TPD that has existed prior to the risk commencement date or the date of any reinstatement, whichever is later.
- TPD caused directly or indirectly by self-inflicted injuries, while sane or insane.
- TPD caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- TPD resulted from the life assured committing, attempting or provoking an assault or a felony or from any violation of law by life assured.
- TPD resulted from war, whether declared or undeclared.
- Accidental death resulted from suicide, attempted suicide or self-inflicted injuries, while sane or insane.
- Accidental death caused by bodily infirmity, or mental or functional disorder, or illness or disease of any kind, or any infections, other than infections occurring simultaneously with and in consequence of an accidental cut or wound.
- Accidental death resulted from war or any act of war, declared or undeclared, criminal activities, active duty in any armed forces, direct participation in strike, riots and civil commotion or insurrection.
- Accidental death resulted from the action of any armed forces, or from accident or violence arising by reason of the existence of a state of armed conflict.
- Accidental death resulted from engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- Accidental death resulted from the life assured committing, attempting or provoking an assault or a felony, or from any violation or attempted violation of law by the life assured or resistance to arrest.
- Accidental death resulted from the life assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the life assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
- Accidental death while under the influence of alcohol or drugs unless taken as prescribed by a physician. For the avoidance of doubt, a person is considered as under the influence of alcohol if the breath, blood or urine test result is over the following limit:
  - 35 mcg of alcohol per 100ml of breath
  - 80mg of alcohol per 100ml of blood
  - 107 mg alcohol per 100ml of urine
- Accidental death arising from racing of any kind (except for foot racing), hazardous sports or activities that involve speed, height, high level of physical exertion, highly specialized gear or spectacular stunts such as but not limited to bungee jumping, parachuting, scuba diving, sky-diving, water skiing, underwater activities requiring breathing apparatus, winter sports, Professional Sports and illegal activities. For the avoidance of doubt, "Professional Sports" means engaging in any physical activity in a professional capacity or where the life assured would or could earn income or remuneration from engaging in such activity.
- Accidental death resulted from childbirth, pregnancy and/ or any complications thereof.
- Accidental death caused by ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material.
- Accidental death resulted from the life assured engaging in commando or bomb disposal duties/ training.

**UL Premium Waiver on CI Rider**

- Covered event that has existed prior to the risk effective date.
- Covered event caused directly or indirectly by self-inflicted injuries, while sane or insane.
- Covered event resulted from the life assured committing, attempting or provoking an assault or a felony or from any violation of law by life assured.
- Covered event resulted from war, whether declared or undeclared.

**UL Payer Benefit Extra Rider**

- Suicide, while sane or insane within 1 year from the risk effective date.
- TPD or covered event that has existed prior to the risk effective date.
- TPD or covered event caused directly or indirectly by self-inflicted injuries, while sane or insane.
- TPD or covered event resulted from committing, attempting or provoking an assault or a felony or from any violation of law by payer.
- TPD or covered event resulted from war, whether declared or undeclared.
- TPD caused by bodily injury sustained as a result of parachuting or sky diving or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this plan.

**7. Can I cancel my plan?**

Buying a life policy is a long-term financial commitment. It is not advisable to hold this plan for a short period of time in view of the high initial costs. However, you may cancel policy or any attaching rider(s) by giving written notice to the Company. If you do not pay your premiums within the grace period, the No-Lapse Guarantee feature will be forfeited and your policy may lapse should there be insufficient account value. The cash amount that the Company will pay you when you cancel the policy before the maturity period may be much less than the total amount of premium that you have paid.

**8. What do I need to do if there are changes to my / my nominee(s) contact details?**

It is important that you inform us of any change in your / your nominee(s) contact details to ensure all correspondences reach you / your nominee(s) in a timely manner.

**9. Where can I get further information?**

Should you require additional information about life insurance and medical and health insurance, please refer to [www.mycoverage.my](http://www.mycoverage.my).

If you have any enquiries, please contact us at:

**GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)**

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia)

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Customer Service Careline	: 1300-1300 88
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**10. Are there any other similar types of plan available?**

You may check with your intermediary or contact the Company directly for other similar plans of cover currently available.

**IMPORTANT NOTE:**

**BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU ARE ENCOURAGED TO APPOINT NOMINEE(S) AND ENSURE THAT YOUR NOMINEE(S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR INTERMEDIARY OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.**

The benefit(s) payable under eligible policy/product is(are) protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to limits. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

For information on how we process your personal data and your rights over your personal data, kindly refer to our Personal Data Protection Notice posted at [greatasteasternlife.com](http://greatasteasternlife.com), or obtain a copy from our Customer Service Officers.

If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at <dd/mm/yyyy>.