

Note: Please read this Product Disclosure Sheet before you decide to take up Great VantageCare 2. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")
 Name of Product : Great VantageCare 2
 Date : <dd/mm/yyyy>

1. What is this product about?

Great VantageCare 2 is a whole life living assurance plan with immediate participation in profits that matures at age 87 years next birthday. This plan provides benefits upon death, Total and Permanent Disability ("TPD"), occurrence of any one of the Covered Events or maturity, whichever occurs first.

2. What are the covers / benefits provided?

The basic sum assured for this plan is RM<Basic Sum Assured>.

This plan provides:

i) Death Benefit

In the event of death of the life assured, the following will be payable in one lump sum, less any payment made earlier in relation to Angioplasty and other invasive treatments for coronary artery disease:

- basic sum assured;
- additional sum assured, if any;
- cash bonus (including any accumulated cash bonus), if any; and
- terminal bonus on death, if any.

ii) Additional Sum Assured

Additional sum assured is an additional percentage of basic sum assured which will be payable upon:

- death of the life assured; or
 - occurrence of any one of the Covered Events¹ to the life assured;
- whichever occurs first.

Details of the additional sum assured scale are as follows:

Policy Year	Additional Sum Assured (% of Basic Sum Assured)
1 - <coverage term – 6>	Nil
<coverage term – 5>	5%
<coverage term – 4>	10%
<coverage term – 3>	20%
<coverage term – 2>	30%
<coverage term – 1>	40%
<coverage term>	50%

¹ Only 10% of the additional sum assured in the policy year in which the claim event occurs is payable for Angioplasty and other invasive treatments for coronary artery disease, subject to a maximum of RM25,000 per life.

iii) Covered Event Benefit

In the event any one of the Covered Events occurs to the life assured, the following will be payable in one lump sum, less any payment made earlier in relation to Angioplasty and other invasive treatments for coronary artery disease:

- basic sum assured;
- additional sum assured (if any);
- cash bonus (including any accumulated cash bonus), if any; and
- terminal bonus (if any).

In the event the life assured undergoes the Angioplasty and other invasive treatments for coronary artery disease, the following will be payable in advance in one lump sum:

- 10% of the basic sum assured; and
- 10% of the applicable additional sum assured (if any);

subject to a maximum of RM25,000 per life. The total benefit payable subsequently under this policy will be reduced by the quantum of such payment made in relation to Angioplasty and other invasive treatments for coronary artery disease.

Meanwhile, an overall Covered Event limit of RM5,000,000 per life across all policies issued by the Company (excluding group and bancassurance policies) shall apply.

iv) Total and Permanent Disability Benefit

- In the event of TPD, future premiums will be waived up to a maximum basic sum assured of RM10,000,000 per life.
- The Company shall pay the TPD Benefit not exceeding RM10,000,000, in 3 annual instalments with the first being a lump sum of the basic sum assured or RM2,000,000 whichever is lesser, and the balance of the basic sum assured (if any) will be payable in two equal annual instalments.
- In addition, cash bonus (if any) and accumulated cash bonus (if any) will be payable in one lump sum whereas terminal bonus (if any) shall be advanced in the same manner, interval and duration as the basic sum assured.
- The maximum TPD Benefit payable under this and all insurance policies (including riders) on the same life assured, is RM10,000,000 per life (excluding group policies).
- Please note that the above TPD Benefit is subject to underwriting and is payable only if the policy is in full force and effective and the valid disability occurs prior to the policy anniversary on which the life assured attains age 70 years next birthday.
- The TPD benefit payable under this policy will be reduced by the quantum of payment made earlier in relation to Angioplasty and other invasive treatments for coronary artery disease, if any.

v) Non-Guaranteed Bonuses

- Non-guaranteed cash bonuses will be determined annually at the discretion of the Company and the bonuses declared in the first two years will only be vested after the policy has been in force for two years. Three options are available pertaining to cash bonus:

Option 1	To receive each cash bonus, if any, when it is payable.
Option 2	To apply the cash bonuses, if any, when it is payable, to pay any Automatic Premium Loan, Cash Loan and/or premium due until all the cash bonuses, if any, are exhausted. Any balance remaining will be left on deposit with the Company.
Option 3	To leave all cash bonuses, if any, on deposit with the Company. However, if the Total Indebtedness exceeds the surrender value (excluding bonuses, if any) of this Policy at any time, this option shall automatically be changed to Option 2.

- Non-guaranteed terminal bonus (if any) is payable upon death, TPD prior to the policy anniversary of age 70 years next birthday, occurrence of any one of the Covered Events, surrender or maturity.

vi) Maturity Benefit

Upon survival of the life assured to the maturity date of the policy, the following will be payable in one lump sum, less any payment made earlier in relation to Angioplasty and other invasive treatments for coronary artery disease:

- basic sum assured;
- cash bonus (including any accumulated cash bonus), if any; and
- terminal bonus on maturity (if any).

The above benefits are subject to the terms and conditions stated in the policy contract.

Duration of cover: <Term of Assurance> year(s) or upon termination, whichever occurs first.

3. How much premium do I have to pay?

- The estimated premium for this plan that you have to pay: RM<Basic Premium> <Premium Mode>
- Premium duration: same as duration of cover or upon termination, whichever occurs first.

Notes:

- The premium that you have to pay may vary depending on the underwriting requirement of the Company.
- Premium rates are guaranteed. The premium rates to be applied will depend on the entry age next birthday, gender and smoker status. However, premium payment will increase with an increase in coverage.

4. What are the fees and charges that I have to pay?

- The prevailing government service tax will be added to the premium quoted in question 3 above, where the premium is paid by a business organisation other than the Company.
- Commission is the amount received by the intermediary for the sale of this policy and services that the intermediary will provide to you for the duration of your policy.
- The commission varies according to the premium amount (excluding any extra premium).
- The percentage of commission is as follows:

Policy Year							
Percentage of Commission (%)							

Note: For the commission amount, please refer to the sales illustration.

5. What are some of the key terms and conditions that I should be aware of?

- You should satisfy yourself that this plan will best serve your needs and that the premium payable under the policy is an amount that you can afford.
- The Company may determine the terms of acceptance based on declaration made by you including but not limited to the extra premium(s) to be charged with respect to each benefit that is applied for.
- Importance of disclosure – you must disclose all material facts such as medical condition, and state your age correctly.
- Free-look period – you may cancel your policy by returning your insurance policy within 15 days after you have received it. The premiums that you have paid (less any medical fee incurred) will be refunded to you.
- Waiting period – the eligibility for covered event benefit will start only 30 days or 60 days (depending on the type of covered event) after the effective date or reinstatement date of your insurance policy, whichever is the later.
- Child lien – In the event of death, TPD, or occurrence of any of the Covered Events to a child below age 5 years next birthday, the benefit payable shall be subject to the following child lien:

Age Next Birthday	1	2	3	4
Percentage of Total Sum Assured	20%	40%	60%	80%

- i. The full amount of the benefit will be payable from age 5 years next birthday onwards.
- ii. If any payment made for Angioplasty and other invasive treatments for coronary artery disease has been revised due to child lien, the total benefit payable subsequently under this policy will be reduced by an amount as if the child lien had not been applied.
- In the case of a collateral policy where the benefit payout (inclusive of non-guaranteed benefits) at maturity is designated for settlement of a credit facility, please note that the actual maturity payout may not be sufficient to cover the outstanding loan amount after taking into account the variability of non-guaranteed benefits.
- Critical Illness Riders –
 - i. For all Critical Illness riders, the Company reserves the right to revise such non-guaranteed Critical Illness riders' premium rate. Each premium revision (if any) will be capped at a maximum of 20% of such existing Critical Illness riders' premium.
 - ii. For the following Critical Illness riders, the Company reserves the right to revise the non-guaranteed Critical Illness riders' premium rate at any time.
 - a. GreatLady Rider A, B, C
 - b. ChildrenCare Rider
 - c. Premium Waiver on CI Rider
 - d. Critical Illness Care Rider
 For all other Critical Illness riders, the Company may only revise the non-guaranteed Critical Illness riders' premium at any time after the respective rider has been in force for 5 years.
- Claims procedure – Please visit greateasternlife.com/my for further information on the Company's claims procedure.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this plan.

6. What are the major exclusions under this plan?

- Pre-existing illness.
- Death during the first policy year from the risk commencement date or from the date of any reinstatement of the policy, whichever is later, as a result of suicide, while sane or insane.
- Total and Permanent Disability resulting from self-inflicted injuries, while sane or insane.
- Any Covered Event which commenced, occurred or diagnosed during the respective waiting period, from the Risk Effective Date or from the date of any reinstatement of the policy, whichever is the later.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this plan.

7. Can I cancel my policy?

Yes, you may cancel your plan by giving a written notice to the Company. However, it is not advisable to hold this plan for a short period of time in view of the high initial costs. Buying a life policy is a long-term financial commitment. If you do not pay your premiums within the grace period of 30 days, your policy may lapse unless your policy has acquired cash value. The cash amount that the Company will pay you when you cancel the policy before the maturity period will be much less than the total amount of premium that you have paid.

8. What do I need to do if there are changes to my / my nominee(s) contact details?

It is important that you inform us of any change in your / your nominee(s) contact details to ensure all correspondences reach you / your nominee(s) in a timely manner.

9. Where can I get further information?

Should you require additional information about life insurance and medical and health insurance, please refer to www.mycoverage.my.

If you have any enquiries, please contact us at:

GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)
(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia)
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Customer Service Careline : 1300-1300 88
E-mail : wecare-my@greateasternlife.com

10. Are there any other similar types of cover available?

You may check with your intermediary or contact the Company directly for other similar types of cover currently available.

IMPORTANT NOTE:

BUYING LIFE INSURANCE POLICY IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF PLAN THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU ARE ENCOURAGED TO APPOINT A NOMINEE(S) AND ENSURE THAT YOUR NOMINEE(S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR INTERMEDIARY OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

The benefit(s) payable under eligible policy/product is(are) protected by Perbadanan Insurans Deposit Malaysia ("PIDM") up to limits. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit www.pidm.gov.my).

For information on how we process your personal data and your rights over your personal data, kindly refer to our Personal Data Protection Notice posted at greateasternlife.com, or obtain a copy from our Customer Service Officers.

If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at <dd/mm/yyyy>.