Details of Product Provider

Great Eastern Labuan Company Limited (LL21624), a licensed Labuan Life Insurer and Reinsurer (IS2025242) under the Labuan Financial Services and Securities Act 2010 ("Great Eastern", "the Company", "We", "Our", "Us") is the product provider and underwriter of this policy. This product is distributed through our representatives or appointed distributors only. Customer may contact Us for any enquiries.

Contact details: Office Unit 4(A), Main Office Tower, Financial Park Complex Labuan, Jalan Merdeka, 87000 Wilayah Persekutuan Labuan.

Tel: +603 4813 3048

Website: www.greateasternlife.com/labuan

E-mail: wecare-labuan@greateasternlife.com

Product Description

Prestige Wealth Index is a single premium non-participating endowment insurance plan denominated in US dollars. It provides a non-guaranteed Yearly Income Benefit, which is based on the performance of the selected underlying index or indices on a 12-month rolling basis, after applying prevailing index apportionment. Positive index returns are uncapped, subject to the segment participation rate, while a minimum rate of return is guaranteed at 0% p.a. to protect your policy from poor market performance.

At policy maturity, you will receive a maturity benefit comprising:

- the standard single premium; and
- the final Yearly Income Benefit (if any).

This plan also provides financial protection against death and accidental death.

Underlying Indices

The **S&P 500 Engle 6% VT TCA Index** is a rule-based index that leverages a unique volatility control methodology that dynamically adjusts its exposure to the S&P 500 index futures. The index deploys the Nobel Prize-winning volatility forecast model by Prof. Robert Engle, 2003 Nobel Laureate in Economics.

By dynamically adjusting its exposure to the S&P 500 index futures, its returns can vary significantly from the S&P 500 index itself. Please note that past performance may not be indicative of future performance.

For more information on the index, please refer to the URL below:
https://www.spglobal.com/spdji/en/indices/multi-asset/sp-500-engle-6-vt-tca-index/#overview

The Citi Flexibeta 8% VT Index is a rules-based multi-asset index that dynamically allocates between two portfolios: (1) Core Allocation: a growth-oriented portfolio comprising equities, government bonds and gold and/or (2) Reserve Allocation: a defensive portfolio comprising government bonds.

The dynamic allocation is powered by two signals:

- a forward-looking global macro risk indicator which measures the market perception of risk across selected major financial markets.
- momentum indicator which measures the historical trend of the Core Allocation.

For more information on the index, please refer to the URL below:
https://www.citivelocity.com/investmentstrategies/indices/ciisfb8v

The following are the summaries of the product, and you are advised to refer to the full details and terms and conditions in the policy contract.

Product Benefit

1. Death Benefit

Upon death of the life assured due to any cause other than accident, the Company will pay 101% of the standard single premium, less any debts under the policy. Any Yearly Income Benefit left to accumulate with Us will also be paid out with interest earned (if any).

We will not pay the Death Benefit if the claim for the Accidental Death Benefit is paid by Us.

2. Accidental Death Benefit

Upon death of the life assured due to an accident, the Company will pay 105% of the standard single premium, less any debts under the policy. Any Yearly Income Benefit left to accumulate with Us will also be paid out with interest earned (if any).

3. Yearly Income Benefit

Derivatives will be used to provide a non-guaranteed Yearly Income Benefit at the end of each relevant segment term. The rate of return is calculated based on the performance of the selected index or indices and the segment participation rate.

A segment is always initiated on the sixteenth (16^{th}) day of the month (i.e. the segment initiation date) and it will mature twelve (12) months later, on the fifteenth (15^{th}) day of the same month in the following year (i.e. segment maturity date). This twelve (12)-month period is referred to as the segment term.

The first segment will be initiated on the following calendar month from the policy issue date. Depending on the selected index apportionment, up to nine (9) segments per index may be created by the end of the policy term of nine (9) years.

The policy term depends on the commencement date of the policy and may exceed nine (9) years.

Below is an example to illustrate how the policy term can extend beyond nine (9) years.

Example:
Policy commencement date: 25 June 2026
Policy maturity date: 15 July 2035 (i.e. the last segment maturity date)

Based on the values at the point of calculation, the **Yearly Income Benefit** is calculated when the segment matures as follows:

[Index Return x Participation Rate]* x Standard Single Premium x Index Apportionment

* Subject to the minimum rate of return.

For illustration purposes:

- Standard Single Premium: USD $100,000
- Participation Rate (Index A & B): 90%
- Index Return (Index A & B): 5%
- Index Apportionment:
  Index A: 50%; Index B: 50%

	Index Return	Participation	Index Apportionment	Yearly Income Benefit
Index A	5%	90%	50%	5% x 90% x USD $100,000 x 50% = USD $2,250
Index B	5%	90%	50%	5% x 90% x USD $100,000 x 50% = USD $2,250

Total Yearly Income Benefit:
USD $2,250 + USD $2,250 = USD $4,500

Index return is the percentage change of the value of the relevant index from the start to the end of the relevant segment. It is calculated as follows:

$$\frac{\text{Closing value on a segment maturity date minus Closing value on the trading day immediately before the segment initiation date}}{\text{Closing value on the trading day immediately before the segment initiation date}}$$

Closing value refers to the value of the index at the end of a trading day.

If the day before a segment initiation date or the segment's maturity date is not an index trading day, We will use that index's closing value from the most recent trading day before that date.

The index return for the relevant segment is uncapped and the minimum rate of return is guaranteed at 0% p.a. to safeguard your policy against market downturns. If the rate of return is determined to be at the minimum, no Yearly Income Benefit will be payable.

The **participation rate** is a rate used to calculate the Yearly Income Benefit. This rate is non-guaranteed and may vary for each segment, but it will not go below the guaranteed minimum participation rate of 60%. We will determine the participation rate on the segment initiation date for a new segment. Once set, the rate will not change throughout that segment term. The participation rate may change yearly. We will notify you within one (1) month of any changes to the participation rate.

The **standard single premium** refers to the single premium of the basic policy without any extra loadings or discounts, if applicable.

The **index apportionment** refers to the prevailing allocation percentage of the standard single premium allocated to the selected index, or indices. You may request to change the index apportionment in writing, using the form specified by Us. Any change is subject to Our approval.

For a change in index apportionment to take effect for an upcoming segment, the request must be approved by Us at least four (4) business days before the relevant segment initiation date. If approval is not obtained in time, the change will only apply from the next segment initiation date in the following year.

Any Yearly Income Benefit will be paid in a lump sum within fourteen (14) business days from the segment maturity date, provided that the policy is still in force. You have the option to withdraw these amounts or retain it with Us to earn non-guaranteed interest. Any debt under the policy will be deducted from the Yearly Income Benefit before the remaining balance is paid.

No Yearly Income Benefit will be paid if the policy is terminated before the relevant segment maturity date.

We may deem it necessary to add, remove or substitute any underlying index with another index at Our absolute discretion if:
(a) the index is discontinued;
(b) the index becomes unavailable;
(c) the calculation of the index is substantially changed;
(d) We have determined that the index will no longer be used for whatsoever reason; or
(e) We have determined that such changes are necessary to align with Our investment, risk management or business objectives.

In such an event, We will give you at least one (1) months' notice. If We are unable to meet the notice period due to reasons beyond Our control, We will notify you as soon as reasonably practicable.

4. Maturity Benefit

Upon survival of the life assured to the maturity date of the policy, the Company will pay the standard single premium with the last Yearly Income Benefit (if any) within fourteen (14) business days from the last segment maturity date. Any Yearly Income Benefit left to accumulate with Us will also be paid out with interest earned (if any).

Any debt under the policy will be deducted before the remaining balance is paid in one lump sum.

5. Settlement Options (if applicable)

You will have the following options for the payment of Death Benefit under this policy:
(i) Lump sum payout;
(ii) Structured instalment payout over a selected period, and/or
(iii) Milestone-based payout over a selected period upon occurrence of selected milestone events.

Please refer to the policy contract for more details.

6. Surrender

When a single premium has been paid, you may request to surrender or perform a partial surrender of your policy, subject to the terms set by the Company. The amount payable will be based on the rates below. Any debt under the policy will be deducted before the amount is payable.

<table>
<tr><th rowspan="2">Policy Year</th><th>Surrender value</th><th>Partial surrender value</th></tr>
<tr><th>% of the standard single premium</th><th>% of the withdrawn amount</th></tr>
<tr><td>1</td><td colspan="2">75%</td></tr>
<tr><td>2</td><td colspan="2">78%</td></tr>
<tr><td>3</td><td colspan="2">81%</td></tr>
<tr><td>4</td><td colspan="2">84%</td></tr>
<tr><td>5</td><td colspan="2">87%</td></tr>
<tr><td>6</td><td colspan="2">90%</td></tr>
<tr><td>7</td><td colspan="2">93%</td></tr>
<tr><td>8</td><td colspan="2">95%</td></tr>
<tr><td>9</td><td colspan="2">97%</td></tr>
</table>

In the event of a partial surrender, the standard single premium will be reduced by the amount withdrawn from the policy. Partial surrender is allowed provided the revised standard single premium is not less than the minimum standard single premium.

You may refer to the surrender values in the benefit illustration.

7. What is the effect of early surrender?

As buying a life insurance policy is a long-term commitment, early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

Please see the table of deductions in the benefit illustration for the possible cost of surrendering the plan early.

8. When will you not receive the benefits of this plan?

There are certain situations when We will not pay the benefits under this policy. These conditions are stated in the policy contract.

(a) Death Benefit

We will not pay the benefit if the death is due to:

(i) a suicide, committed while sane or insane; or

(ii) any pre-existing condition

within twelve (12) months from the date of issuance of the policy or the date of reinstatement (if applicable) and the policy will be rendered void. We will refund the balance of the premiums you have paid without interest, after deducting any outstanding debt, and any benefits paid under the policy and the policy will end.

(b) Accidental Death Benefit

We will not pay any benefit for:

(i) Conscious or deliberate acts that endanger self

- The life assured's deliberate acts that endanger his/her life, such as self-injury, suicide or attempted suicide, provoked assault, or active participation in strikes, riots or civil commotion while sane or insane; or
- Committing or attempting a violation of the law, whether direct or indirect, as well as resistance to lawful arrest and/or any resultant imprisonment.

(ii) Health-related or pre-existing conditions

- mental disorder;
- diseases or infection (other than pyogenic infection resulting from an accidental cut or wound);
- childbirth, pregnancy and related complications;
- radiation or contamination by radioactivity;
- being under the influence of alcohol or drugs (unless taken strictly as prescribed by a Medical Practitioner); or
- pre-existing condition.

(iii) War-related events

- War (whether declared or not), invasion, rebellion, revolution, civil war or any warlike operations.

(iv) Increased-risk activities

(v) Activities involving firearms and explosives.

(vi) Being in or on an aircraft of any type, or boarding or descending from any aircraft, except as a fare-paying passenger or a crew member on a regular scheduled route operated by a recognized airline.

(vii) Racing of all kinds (other than on foot or bicycle engaged with a licensed organization) or sporting activities carried out on a professional basis or where an income or remuneration could be earned for engaging in such sport.

(viii) Accidents that arise in the course of the life assured's work or at the following worksite(s) due to the nature of the life assured's occupation:

- Working from heights of more than or equal to twenty (20) meters above the ground; or in confined spaces such as vessels, tunnels, underground civil works;
- Working on railway tracks, ships or shipyards, working in warehouses with heavy machinery and vehicles, power stations, chemical factories, industrial plants, offshore rigs, timber camps; or working in the building trade (including construction workers, cable installers, electricians); or working with wood, metal, glass or bleach;
- Operating, servicing and/or installing heavy machinery;
- Providing protective services (including bouncers, lifeguards, wardens and firemen);
- Work related to martial arts and the like; or as performing artists (including but not limited to stuntmen); or
- Engaging in active military and police duties such as commando or bomb disposal duties/training, maintenance of civil order, engagement in hostilities whether war is declared or not and travel by military aircraft or waterborne vessel.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this plan.

9. Will We change your premium rates for this plan?

Change of premium rates is not applicable to this plan as it is a single premium policy.

10. Fees and Charges

The only cost to be aware of is the surrender value applicable should you choose to surrender your policy early, where the amount payable is based on the prevailing surrender value at the time.

However, We will not bear any costs associated with the telegraphic transfer, including any bank fees or charges incurred that may arise for any payment under this policy.

Risks of this policy

1. **What happens if you surrender the policy early?**

   If you surrender your policy after the free-look period, you may lose part or all of the premiums paid. This is because the surrender value you receive, if any, may be less than the total premiums paid.

   Buying a new policy may mean We need to reassess the life assured's health and circumstances and may result in higher premiums and/or benefit exclusions due to age and health status.

2. **What is the worst-case scenario if you surrender your policy early?**

   There will be no protection if you surrender your policy early, and you will also lose part or all of your premiums. The illustrated amount you will receive is reflected in the surrender value column in the benefit illustration.

3. **What happens if your policy lapses?**

   There will be no protection if your policy lapses. This may happen when you have an outstanding loan against your policy and the total loan amount owed, including any unpaid interest, exceeds the surrender value of the policy. In such a case, the policy will lapse and all coverage will cease.

4. **What are the risks that We will reject your claim?**

   The claim must meet the definitions of the events as shown in the policy contract before We can approve a claim and these events must not fall under the list of exclusions.

   We may reject your claim if the life assured has a pre-existing condition.

5. **What are some of the risks of this plan?**

   This plan provides guaranteed and non-guaranteed benefits. We will pay the guaranteed benefits no matter how the underlying index performs. Non-guaranteed benefits do depend on the performance of the underlying index.

   This plan is denominated in US dollar. You should be aware that if the US dollar is not your home currency, you will be exposed to foreign exchange volatility risks between the time you purchase the policy and the time the policy benefits are payable. You must therefore recognise and accept this foreign exchange exposure.

6. **When will your policy be terminated?**

   Your policy will terminate on the earliest of the following dates:

   (a) when the life assured dies;
   (b) when the policy matures; or
   (c) when the policy lapses, is surrendered or is otherwise terminated.

7. **What is the free-look period?**

   After purchasing a life insurance policy, you have a fourteen (14) day free-look period starting from the day you receive your policy documents to review the documents carefully. During this time, if you choose to cancel your policy, We will refund you the premiums you have paid, less any costs incurred in assessing the risk under your policy.

   If your policy document is sent by post, We will assume it has been delivered and received seven (7) days after the date of posting.

8. **General Information**

   This product summary is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are shown in the policy contract.

   You are responsible for the accuracy and completeness of the information given to Us:

   (a) in any application for the policy; and
   (b) when making any claim under the policy.

   You may contact your financial representative for details on the procedures for withdrawing, surrendering or making claims under your policy. You may also visit Great Eastern's website for information on how to make a claim.

   If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

Index Disclaimer

S&P 500 Engle 6% VT TCA Index

The "S&P 500 Engle 6% VT TCA Index" is a product of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”), incorporates methodology licensed from UBS AG (“UBS”), and has been sublicensed for use by the Company. S&P®, S&P 500®, US 500™, and The 500™ are trademarks of S&P Global, Inc. or its affiliates (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); Engle™ is a trademark of Engle Volatility Consulting LLC (“Engle Consulting”), the research principal of which is Robert F. Engle (“Engle”), and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company.

It is not possible to invest directly in an index. Prestige Wealth Index is based on the S&P 500 Engle 6% VT TCA Index are not issued or sold by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, “S&P Dow Jones Indices”), Engle Consulting, Engle or UBS. None of S&P Dow Jones Indices, Engle Consulting, Engle or UBS make any representation or warranty, express or implied, to the owners of Prestige Wealth Index or any member of the public regarding the advisability of investing in securities generally or in Prestige Wealth Index particularly or the ability of the S&P 500 Engle 6% VT TCA Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices’, Engle Consulting’s, Engle’s and UBS’s only relationship to the Company with respect to the S&P 500 Engle 6% VT TCA Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500 Engle 6% VT TCA Index is determined, composed and calculated by S&P Dow Jones Indices without regard to the Company or Prestige Wealth Index. S&P Dow Jones Indices, Engle Consulting, Engle and UBS have no obligation to take the needs of the Company or the owners of Prestige Wealth Index into consideration in determining, composing or calculating the S&P 500 Engle 6% VT TCA Index. S&P Dow Jones Indices and its third party licensors have no obligation or liability in connection with the administration, marketing or trading of Prestige Wealth Index. There is no assurance that investment products based on the S&P 500 Engle 6% VT TCA Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisory, commodity pool operator, broker dealer, fiduciary, promoter” (as defined in the Investment Company Act of 1940, as amended),“expert” as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice.

NONE OF S&P DOW JONES INDICES, ENGLE CONSULTING, ENGLE, UBS OR ANY OTHER THIRD PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500 ENGLE 6% VT TCA INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES, ENGLE CONSULTING, ENGLE, UBS AND ANY OTHER THIRD PARTY LICENSORS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES, ENGLE CONSULTING, ENGLE, UBS AND ANY OTHER THIRD PARTY LICENSORS MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE COMPANY, OWNERS OF PRESTIGE WEALTH INDEX, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500 ENGLE 6% VT TCA INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES, ENGLE CONSULTING, ENGLE, UBS OR ANY OTHER THIRD PARTY LICENSORS BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBLITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAVE NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, PRESTIGE WEALTH INDEX REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE COMPANY, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

Index Disclaimer

Citi Flexibeta 8% VT Index

Citi Flexibeta 8% VT Index (the "Index") is administered and published by Citigroup Global Markets Limited (together with its affiliates, "Citigroup"). Citi is a registered trademark and service mark of Citigroup Inc. or its affiliates and is used and registered throughout the world.

None of Citigroup acting in the capacity of index administrator (the "Index Administrator") and/or index calculation agent (the "Index Calculation Agent") in relation to [the Index and any of their respective directors, officers, employees, representatives, delegates or agents (each, a "Relevant Person") makes any express or implied representation or warranty as to (1) the advisability of purchasing the Prestige Wealth Index (USD) (the "Financial Product"); (2) the level(s) of the Index at any particular time on any particular date; (3) the results to be obtained by any investor in the Financial Product or any other person or entity, from the use of the Index or any data included therein for any purpose; (4) the merchantability or fitness for a particular purpose of the Index; or (5) any other matter. The Financial Product is not designed, sponsored, endorsed, sold, underwritten, distributed, promoted, issued or administered by Citigroup. Each Relevant Person hereby expressly disclaims, to the fullest extent permitted by applicable law, all warranties of accuracy, completeness, merchantability or fitness for a particular purpose with respect to the Index. No Relevant Person shall have any liability (direct or indirect, special, punitive, consequential or otherwise) to any person even if notified of the possibility of damages. Neither the Index Administrator nor the Index Calculation Agent is under any obligation to continue the calculation, publication and dissemination of the Index nor shall they have any liability for any errors, omissions, interruptions or delays relating to the Index. The Index Administrator and the Index Calculation Agent shall each act as principal and not as agent or fiduciary of any other person.

An index is notional and does not represent, or give any right to, an actual portfolio of assets. Notional fees (if any), which are deducted from the index levels of an index, are set out in the index conditions for that index. Notional costs (if any), which are deducted in respect of the constituents of an index, are set out in the index conditions for that index. Index levels can go down as well as up, depending on market conditions and other factors. Risks which arise in respect of an index, including factors which can adversely affect index performance and the constituents of an index, are described in the index conditions for that index. Index conditions also describe how an index can be adjusted in response to certain circumstances. Index conditions also describe the arrangements for the administration of an index, and explain that the interests of individual investors are not taken into account. The constituents of an index may include other indices.

During the normal course of its business, any Relevant Person may enter into or promote, offer or sell transactions or investments (structured or otherwise) linked to any Index and/or any of its constituents. In addition, any Relevant Person may have, or may have had, long or short principal positions and/or actively trade, by making markets to its clients, positions in or relating to any Index or any of its constituents, or may invest or engage in transactions with other persons, or on behalf of such persons relating to any of these items. Relevant Persons may also undertake hedging transactions related to the initiation or termination of financial products or transactions, which may adversely affect the market price, rate or other market factor(s) underlying any constituent or any Index. Relevant Persons may have an investment banking or other commercial relationship with and access to information from the issuer(s) of constituents. Such activity may or may not have an impact on the level of any Index, but potential investors and counterparties should be aware that a conflict of interest could arise where anyone is acting in more than one capacity, and such conflict may have an impact (either positive or negative) on the level of any Index.

The Index is described in full in the Index Conditions. The Index is proprietary and confidential to the Index Administrator. No person may use the Index in any way or reproduce or disseminate information relating to the Index without the prior written consent of the Index Administrator. The Index is not in any way sponsored, endorsed or promoted by the issuer or sponsor, as applicable, of any of its constituents.

Copies of the Index Conditions and a plain language description of the Index respect of the Index can be found at the weblink maintained by Citi as set out below:

https://www.citivelocity.com/investmentstrategies/indices/ciisfb8v