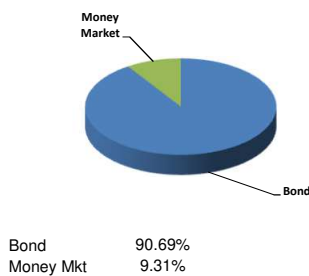


# GreatLink USD Bond Fund

January 2020  
FUND FACT SHEET

## Portfolio



## Asset Allocation

Bond	80% - 98%
Money Mkt	2% - 20%

## Major Portfolio

### Government Bond:

ROI Sukuk Feb/ 2029	ROI Jan/ 2022
ROI 2025	ROI Jan/ 2026
ROI Sep/ 2029	

### Fixed Deposit:

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

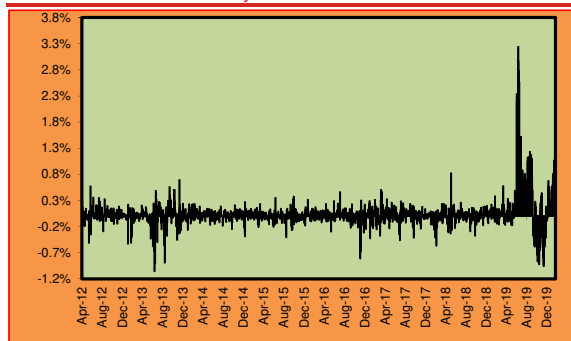
PT Great Eastern Life Indonesia (GELI) is a member of Great Eastern Holdings, the largest insurance group in Singapore and Malaysia with total assets of more than S\$ 60 billion and 4 million policyholders. Great Eastern is also the only life insurance company listed in the Singapore Exchange, and the largest life insurer in Southeast Asia in terms of assets and market capitalization.

### PT Schroder Investment Management Indonesia

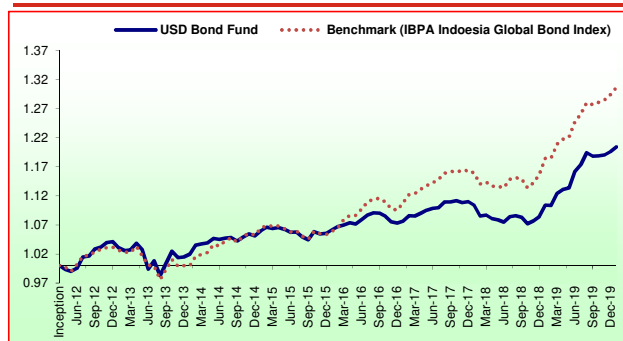
PT Schroder Investment Management Indonesia is a 99% owned subsidiary of Schroders plc headquartered in the United Kingdom and has been operating in Indonesia since 1991.

	Jan-20	Dec-19	Change (%)
	NAV/Unit	NAV/Unit	
Highest NAV	1.2040	1.1957	0.69%
Lowest NAV	1.1953	1.1893	0.50%

## Daily Movement in %



## NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	0.69%	1.28%	2.58%	0.69%	9.07%	11.88%	13.57%	20.40%
IBPA Indonesia Global Bond Index*	0.93%	1.99%	3.58%	0.93%	10.24%	17.93%	22.77%	30.60%

\*prior to 1 Jan 2017: 30% JPEGLD+70% ADR

\*JPEGLD: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

<b>Launching Date</b>	: 11-Apr-12	<b>Dealing/Valuation Day</b>	: Daily
<b>Fund Currency</b>	: US Dollar (USD)	<b>Level</b>	: Stable
<b>Custodian Bank</b>	: Citibank N.A	<b>Annual Management Charge</b>	: 0.1% p.a.*
<b>Risk Level</b>	: Low - Medium	<b>Price (NAV) per unit</b>	: 1.2040
<b>Fund Size@</b>	31-1-2020 : USD 0.04 Million		(per 31 Januari 2020)

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

The US Treasury yield fell from 1.921% to 1.560% while the USD denominated Indonesian 10-year yield (INDON29) closed at 1.17% at the end of January. (source: Schroders)

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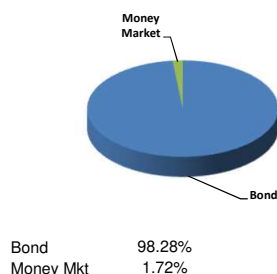
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email : wecare-ID@greateasternlife.com

# GreatLink USD Bond Fund

February 2020  
**FUND FACT SHEET**

## Portfolio



## Asset Allocation

Bond	80% - 98%
Money Mkt	2% - 20%

## Major Portfolio

### Government Bond:

ROI Sukuk Feb/ 2029	ROI Jan/ 2026
ROI 2025	ROI Sep/ 2029
ROI Jan/ 2022	

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

PT Great Eastern Life Indonesia (GELI) is a member of Great Eastern Holdings, the largest insurance group in Singapore and Malaysia with total assets of more than S\$ 60 billion and 4 million policyholders. Great Eastern is also the only life insurance company listed in the Singapore Exchange, and the largest life insurer in Southeast Asia in terms of assets and market capitalization.

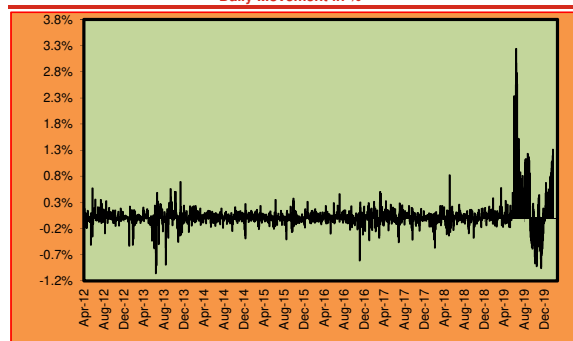
### PT Schroder Investment Management Indonesia

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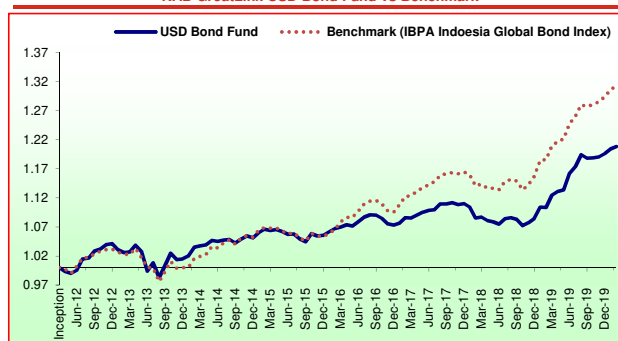
	Feb-20	Jan-20	Change (%)
	NAV/Unit	NAV/Unit	
Highest NAV	1.2167	1.2027	1.16%
Lowest NAV	1.2046	1.1953	0.78%

## Fixed Deposit:

### Daily Movement in %



### NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	0.33%	1.49%	1.18%	1.03%	9.47%	11.27%	13.32%	20.80%
IBPA Indonesia Global Bond Index*	0.49%	2.15%	2.54%	1.43%	10.71%	16.99%	22.82%	31.24%

\*prior to 1 Jan 2017: 30% JPEGLD+70% ADR

\*JPEGLD: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

<b>Launching Date</b>	: 11-Apr-12	<b>Dealing/Valuation Day</b>	: Daily
<b>Fund Currency</b>	: US Dollar (USD)	<b>Level</b>	: Stable
<b>Custodian Bank</b>	: Citibank N.A	<b>Annual Management Charge</b>	: 0.1% p.a.*
<b>Risk Level</b>	: Low - Medium	<b>Price (NAV) per unit</b>	: 1.2080
<b>Fund Size@</b>	28-02-2020 : USD 0.05 Million		(per 28 Februari 2020)

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

The US Treasury yield fell from 1.5068% to 1.1486% while the USD denominated Indonesian 10-year yield (INDON29) closed at 2.734% at the end of February. (source: Schroders)

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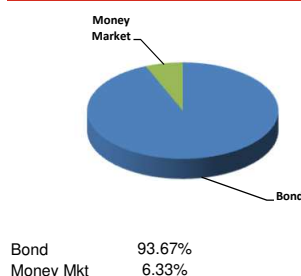
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# GreatLink USD Bond Fund

March 2020  
**FUND FACT SHEET**

## Portfolio



## Asset Allocation

Bond 80% - 98%  
 Money Mkt 2% - 20%

## Major Portfolio

### Government Bond:

ROI Sukuk Feb/ 2029 ROI Jan/ 2022  
 ROI 2025 ROI Jan/ 2026  
 ROI April/ 2023

### Fixed Deposit:

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

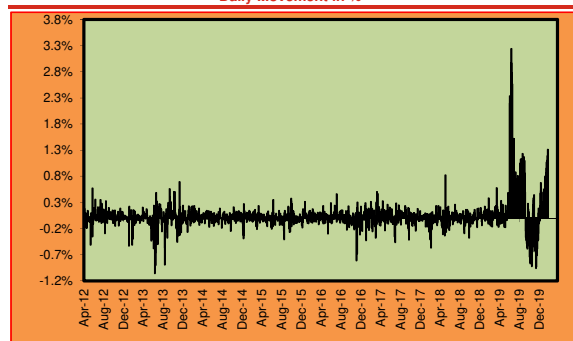
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### PT Schroder Investment Management Indonesia

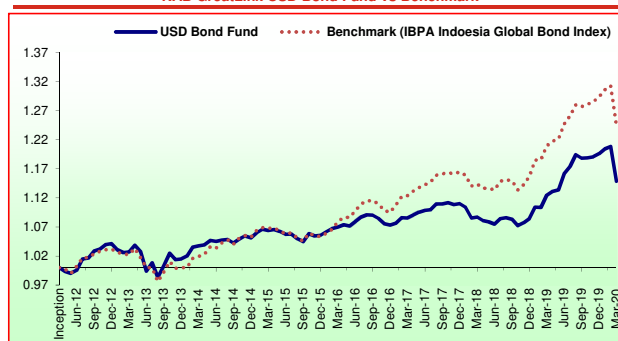
PT Schroder Investment Management Indonesia is a 99% owned subsidiary of Schroders plc headquartered in the United Kingdom and has been operating in Indonesia since 1991.

	Mar-20	Feb-20	Change (%)
NAV/Unit	1.2237	1.2167	0.58%
Highest NAV	1.1134	1.2046	-7.57%
Lowest NAV			

## Daily Movement in %



## NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	-4.93%	-3.95%	-3.32%	-3.95%	2.14%	5.84%	7.98%	14.85%
IBPA Indonesia Global Bond Index*	-5.14%	-3.79%	-2.48%	-3.79%	2.99%	10.79%	16.64%	24.49%

\*prior to 1 Jan 2017: 30% JPEPID+70% ADR

\*JPEPID: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

Launching Date	: 11-Apr-12	Dealing/Valuation Day	: Daily
Fund Currency	: US Dollar (USD)	Level	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low - Medium	Price (NAV) per unit	: 1.1485
Fund Size@	31-03-2020 : USD 0.04 Million	(per 31 Maret 2020)	

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

Along with the equity market, the bond market was also hit with 10-year government bond yields (FR78) rising from 6.951% to 7.910% at the end of the month. Amid the panic of COVID-19 and also falling oil prices, foreign investors recorded a net capital outflow of USD7.5 billion from the bond market in March. Meanwhile, the 10-year yields denominated in USD (INDON29) closed at 3.572% at the end of March indicating the widening spread between INDON29 and US Treasury (source: Schroder)

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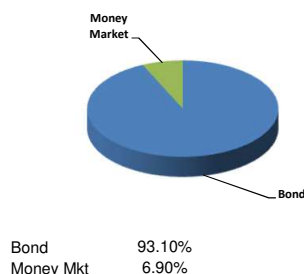
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# GreatLink USD Bond Fund

April 2020  
FUND FACT SHEET

## Portfolio



## Asset Allocation

Bond	80% - 98%
Money Mkt	2% - 20%

## Major Portfolio

### Government Bond:

ROI Sukuk Feb/ 2029	ROI Jan/ 2022
ROI 2025	ROI Jan/2026
ROI April/ 2023	

### Fixed Deposit:

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

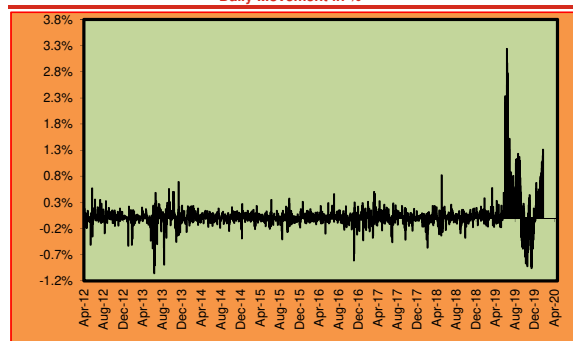
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### PT Schroder Investment Management Indonesia

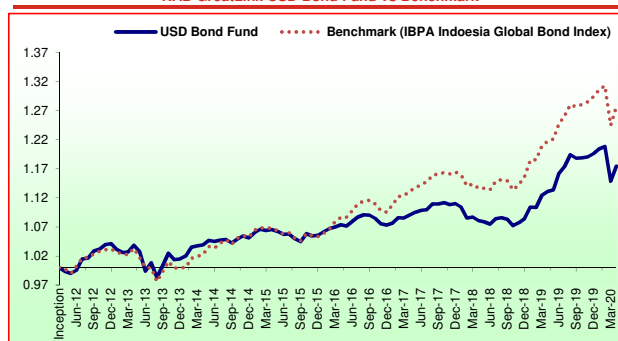
PT Schroder Investment Management Indonesia is a 99% owned subsidiary of Schroders plc headquartered in the United Kingdom and has been operating in Indonesia since 1991.

	Apr-20	Mar-20	Change (%)
NAV/Unit	1.1746	1.2237	-4.01%
Highest NAV	1.1440	1.1134	2.75%
Lowest NAV			

## Daily Movement in %



## NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	2.27%	-2.44%	-1.19%	-1.76%	3.85%	7.72%	10.23%	17.46%
IBPA Indonesia Global Bond Index*	2.56%	-2.24%	-0.29%	-1.33%	4.88%	12.86%	19.55%	27.68%

\*prior to 1 Jan 2017: 30% JPEGID+70% ADR  
 \*JPEGID: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

<b>Launching Date</b>	: 11-Apr-12	<b>Dealing/Valuation Day</b>	: Daily
<b>Fund Currency</b>	: US Dollar (USD)	<b>Level</b>	: Stable
<b>Custodian Bank</b>	: Citibank N.A	<b>Annual Management Charge</b>	: 0.1% p.a.*
<b>Risk Level</b>	: Low - Medium	<b>Price (NAV) per unit</b>	: 1.1746
<b>Fund Size@</b>	30-04-2020 : USD 0.05 Million	<b>(per 30 April 2020)</b>	

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

Fixed income performed rather flat in April as the 10-year government bond yield was flat at 7.9%. However, the bond market showed some strength mid-month after the release of the revised state budget, issuance of the USD 3.4bn global bond, and strengthening Rupiah all the way to IDR 14,882/USD. Moreover, the rally in the bond market was not supported by interventions from Bank Indonesia. A couple of noises came out during the month including the fall in oil price and S&P outlook downgrade for Indonesia. Meanwhile, the US Treasury yield closed flat at 0.6% while the INDON30 closed flat as well at 3.6%. Thus, the spread remained the same. (Source : Schroder).

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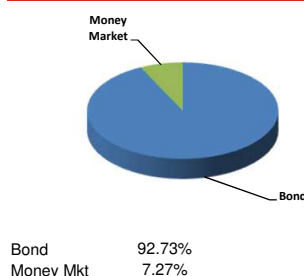
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# GreatLink USD Bond Fund

May 2020  
FUND FACT SHEET

## Portfolio



## Asset Allocation

Bond 80% - 98%  
Money Mkt 2% - 20%

## Major Portfolio

### Government Bond:

ROI Sukuk Feb/ 2029 ROI Jan/ 2022  
ROI 2025 ROI Jan/2026  
ROI April/ 2023

### Fixed Deposit:

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

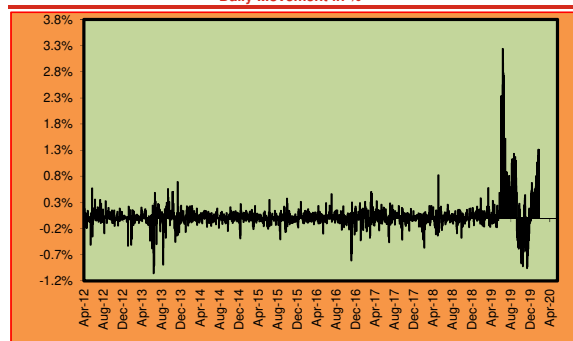
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### PT Schroder Investment Management Indonesia

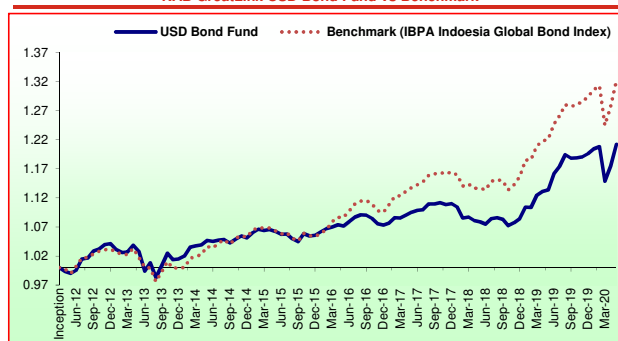
PT Schroder Investment Management Indonesia is a 99% owned subsidiary of Schroders plc headquartered in the United Kingdom and has been operating in Indonesia since 1991.

	May-20	Apr-20	Change (%)
NAV/Unit	1.2120	1.1746	3.18%
Highest NAV	1.1759	1.1440	2.79%
Lowest NAV			

## Daily Movement in %



## NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	3.18%	0.33%	1.82%	1.36%	6.89%	10.66%	14.12%	21.20%
IBPA Indonesia Global Bond Index*	3.50%	0.69%	2.86%	2.13%	8.22%	16.20%	24.34%	32.15%

\*prior to 1 Jan 2017: 30% JPEGID+70% ADR

\*JPEGID: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

<b>Launching Date</b>	: 11-Apr-12	<b>Dealing/Valuation Day</b>	: Daily
<b>Fund Currency</b>	: US Dollar (USD)	<b>Level</b>	: Stable
<b>Custodian Bank</b>	: Citibank N.A	<b>Annual Management Charge</b>	: 0.1% p.a.*
<b>Risk Level</b>	: Low - Medium	<b>Price (NAV) per unit</b>	: 1.2120
<b>Fund Size@</b>	31-05-2020 : USD 0.05 Million	<b>(per 31 Mei 2020)</b>	

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

The bond market performed well in May with the 10-year government bond yield falling down from 7.905% to 7.352% by the end of the month. Foreign investor still recorded net outflow of USD6.9bn from the bond market in May. The bond yield moved up at the beginning of the month and peaked at 8.092% due to rising tension between the US and China. However, it was all downhill afterwards for the bond yield as it continued to fall to 7.352% due to better clarity on budget deficit financing from the government, stronger Rupiah, and positive sentiments from economy reopening. The US Treasury yield was flat from 0.67% to 0.65% while the USD denominated Indonesian 10-year yield (INDON30) closed at 2.612% at the end of May. (Source: Schroder)

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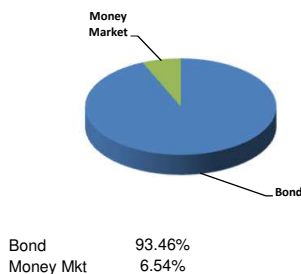
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# GreatLink USD Bond Fund

June 2020  
FUND FACT SHEET

## Portfolio



## Asset Allocation

Bond 80% - 98%  
Money Mkt 2% - 20%

## Major Portfolio

### Government Bond:

ROI 2030 ROI Jan/ 2022  
ROI 2025 ROI Jan/2026  
ROI April/ 2023

### Fixed Deposit:

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

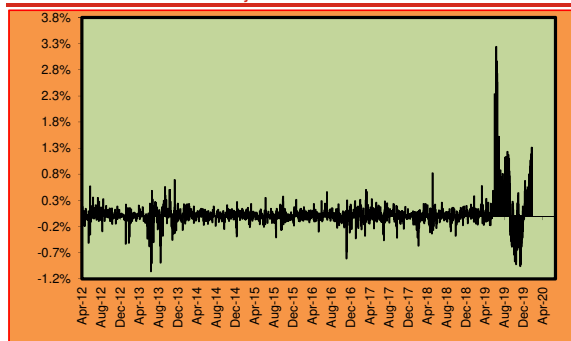
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### PT Schroder Investment Management Indonesia

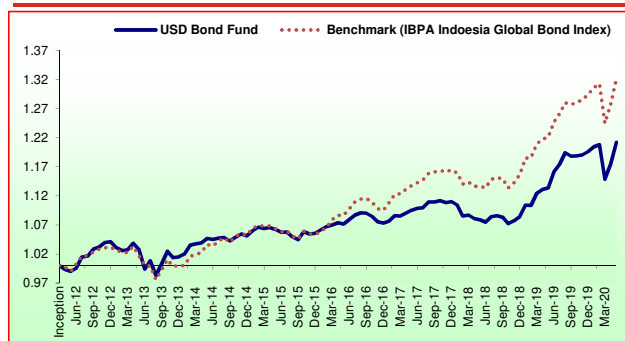
PT Schroder Investment Management Indonesia is a 99% owned subsidiary of Schroders plc headquartered in the United Kingdom and has been operating in Indonesia since 1991.

	Jun-20	May-20	Change (%)
NAV/Unit	1.2206	1.2120	0.71%
Highest NAV	1.2129	1.1759	3.15%
Lowest NAV			

## Daily Movement in %



## NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	0.63%	6.19%	2.00%	2.00%	4.98%	11.03%	15.38%	21.96%
IBPA Indonesia Global Bond Index*	0.92%	7.14%	3.07%	3.07%	6.94%	16.73%	26.15%	33.37%

\*prior to 1 Jan 2017: 30% JPEGLD+70% ADR

\*JPEGLD: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

Launching Date	: 11-Apr-12	Dealing/Valuation Day	: Daily
Fund Currency	: US Dollar (USD)	Level	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low - Medium	Price (NAV) per unit	: 1.2196
Fund Size@	: 30-06-2020 : USD 0.05 Million	(per 30 Juni 2020)	

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

The bond market remained resilient in June as the 10-year government bond yield slightly fell from 7.352% to 7.215% by the end of the month. Foreign investors finally recorded net inflow of USD329mn into the bond market in June. The bond market started positive at the start of the month on the back of positive sentiments from economy reopening and weaker USD. However, bond yield climbed back up due to profit taking from investors and higher budget deficit target from the Ministry of Finance. The yield then fell back down due to the Fed's dovish statement and aggressive push for stimulus with some volatility due to noises from second wave of COVID-19 infection. The US Treasury yield was flat from 0.65% to 0.66% while the USD denominated Indonesian 10-year yield (INDON30) closed at 2.57% at the end of June. (Source : Schroder)

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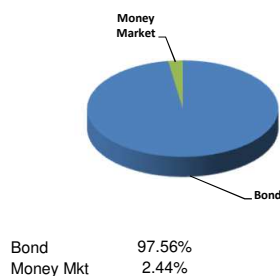
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# GreatLink USD Bond Fund

July 2020  
FUND FACT SHEET

## Portfolio



## Asset Allocation

Bond	80% - 98%
Money Mkt	2% - 20%

## Major Portfolio

### Government Bond:

ROI 2030	ROI Jan/ 2022
ROI 2025	ROI Jan/2026
ROI April/ 2023	

### Fixed Deposit:

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

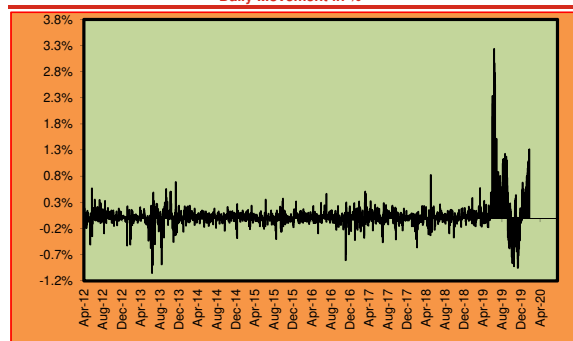
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### PT Schroder Investment Management Indonesia

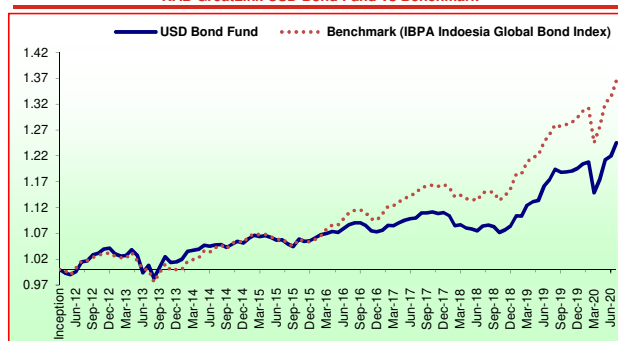
PT Schroder Investment Management Indonesia is a 99% owned subsidiary of Schroders plc headquartered in the United Kingdom and has been operating in Indonesia since 1991.

	Jul-20	Jun-20	Change (%)
NAV/Unit	1.2451	1.2206	2.01%
Highest NAV	1.2190	1.2129	0.50%
Lowest NAV			

## Daily Movement in %



## NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	2.09%	6.00%	3.41%	4.13%	6.08%	13.24%	17.71%	24.51%
IBPA Indonesia Global Bond Index*	2.40%	6.97%	4.57%	5.55%	8.31%	18.99%	28.91%	36.57%

\*prior to 1 Jan 2017: 30% JPEPID+70% ADR

\*JPEPID: JP Morgan EMBI Global Indonesia+ADR; average deposit rate

## Additional Information

Launching Date	: 11-Apr-12	Dealing/Valuation Day	: Daily
Fund Currency	: US Dollar (USD)	Level	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low - Medium	Price (NAV) per unit	: 1.2451
Fund Size@	31-07-2020 : USD 0.05 Million	(per 31 Juli 2020)	

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

The bond market strengthened in July as the 10-year government bond yield fell from 7.215% to 6.823% by the end of the month. Foreign investors recorded net inflow of USD344mn into the bond market in July. The bond yield slightly inched up at the start of the month following the weaker Rupiah. However, it made a turn and went downhill as positive newflows from stimulus and vaccine supported the bond market. The US Treasury yield fell from 0.66% to 0.57% while the USD denominated Indonesian 10-year yield (INDON30) closed at 2.18% at the end of July. Hence, the spread has narrowed. (Source: Schroder)

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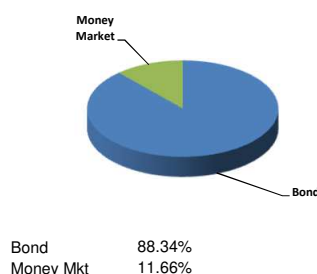
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# GreatLink USD Bond Fund

August 2020  
FUND FACT SHEET

## Portfolio



## Asset Allocation

Bond	80% - 98%
Money Mkt	2% - 20%

## Major Portfolio

### Government Bond:

ROI 2030	ROI Jan/ 2022
ROI 2025	ROI Jan/2026
ROI April/ 2023	ROI Sep/2029

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

PT Great Eastern Life Indonesia (GELI) is a member of Great Eastern Holdings, the largest insurance group in Singapore and Malaysia with total assets of more than S\$ 60 billion and 4 million policyholders. Great Eastern is also the only life insurance company listed in the Singapore Exchange, and the largest life insurer in Southeast Asia in terms of assets and market capitalization.

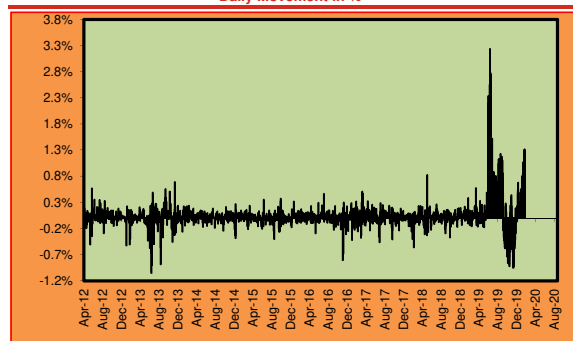
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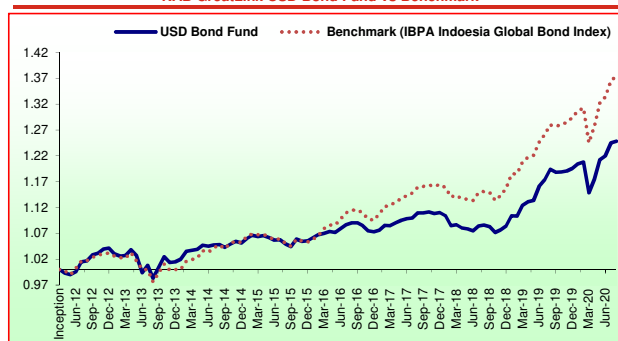
	Aug-20	Jul-20	Change (%)
NAV/Unit	1.2547	1.2451	0.77%
Highest NAV	1.2547	1.2190	2.21%
Lowest NAV	1.2460		

## Fixed Deposit:

### Daily Movement in %



### NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	0.24%	2.98%	3.32%	4.38%	4.54%	12.48%	18.91%	24.81%
IBPA Indonesia Global Bond Index*	0.58%	3.94%	4.66%	6.16%	7.32%	18.53%	30.76%	37.36%

\*prior to 1 Jan 2017: 30% JPEGID+70% ADR

\*JPEGID: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

Launching Date	: 11-Apr-12	Dealing/Valuation Day	: Daily
Fund Currency	: US Dollar (USD)	Level	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low - Medium	Price (NAV) per unit	: 1.2481
Fund Size@	31-08-2020 : USD 0.05 Million	(per 31 Agustus 2020)	

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## Analysis

The bond market was relatively flat in August as the 10-year government bond yield inched up from 6.823% to 6.864%. Foreign investors recorded net outflow of USD144mn into the bond market in August. Despite weak 2Q20 GDP growth data that came out during the month, the bond market overall was supported by the weak DXY, low inflation, and benign CAD. However, as the bond market has rallied, investors started to take profits. The US Treasury yield rose from 0.57% to 0.71% while the USD denominated Indonesian 10-year yield (INDON30) closed at 2.21% at the end of August. (Sumber : Schroder)

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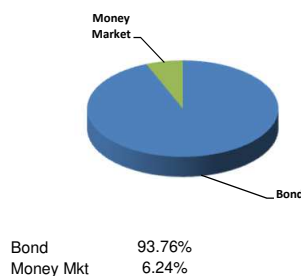
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# GreatLink USD Bond Fund

September 2020  
**FUND FACT SHEET**

## Portfolio



## Asset Allocation

Bond 80% - 98%  
 Money Mkt 2% - 20%

## Major Portfolio

### Government Bond:

ROI 2030 ROI Jan/ 2022  
 ROI 2025 ROI Jan/2026  
 ROI April/ 2023 ROI Sep/2029

### Fixed Deposit:

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

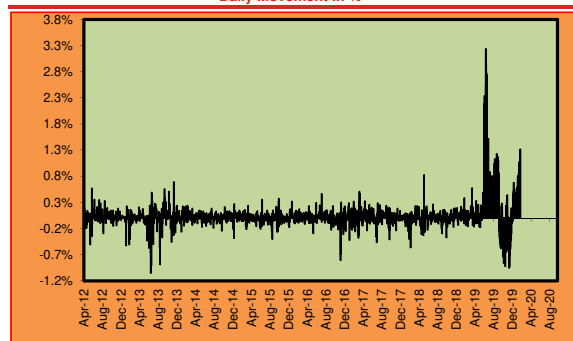
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### PT Schroder Investment Management Indonesia

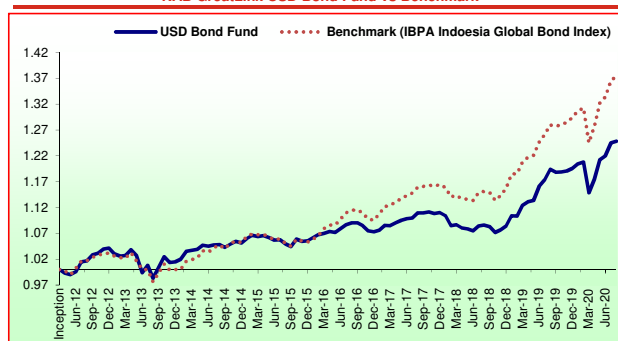
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	Sep-20	Aug-20	Change (%)
NAV/Unit	1.2527	1.2547	-0.16%
Highest NAV	1.2527	1.2547	-0.16%
Lowest NAV	1.2437	1.2460	-0.18%

## Daily Movement in %



## NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	-0.13%	2.21%	8.53%	4.25%	4.93%	12.35%	19.31%	24.65%
IBPA Indonesia Global Bond Index*	0.10%	3.10%	10.45%	6.27%	7.72%	18.44%	31.56%	37.50%

\*prior to 1 Jan 2017: 30% JPEGID+70% ADR

\*JPEGID: JP Morgan EMBI Global Indonesia+ADR; average deposit rate

## Additional Information

Launching Date	: 11-Apr-12	Dealing/Valuation Day	: Daily
Fund Currency	: US Dollar (USD)	Level	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low - Medium	Price (NAV) per unit	: 1.2465
Fund Size@	: 30-09-2020 : USD 0.05 Million	(per 30 September 2020)	

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## Analysis

The bond market has been more resilient in comparison to the equity market as the 10-year government bond yield slightly increase from 6.864% to 6.967% in September. Foreign investors recorded net outflow of USD594mn from the bond market in September. Concerns on BI independence and reimplementation of Jakarta PSBB were the main drivers that pressured the bond market as such foreign investors continued to post outflows. However, dovish central bank and continuous positive trade balance managed to support the bond market along with local investors. The US Treasury yield slipped from 0.71% to 0.69% while the USD denominated Indonesian 10-year yield (INDON30) closed at 2.34% at the end of September. (Sumber : Schroder)

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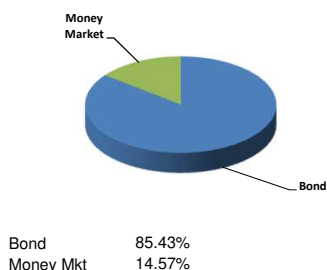
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# GreatLink USD Bond Fund

October 2020  
FUND FACT SHEET

## Portfolio



## Asset Allocation

Bond	80% - 98%
Money Mkt	2% - 20%

## Major Portfolio

### Government Bond:

ROI 2030	ROI Jan/ 2022
ROI 2025	ROI Jan/2026
ROI April/ 2023	

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

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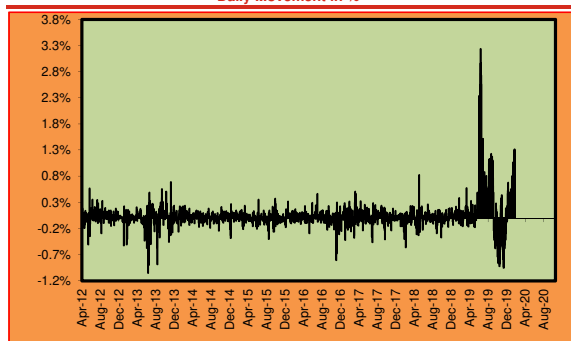
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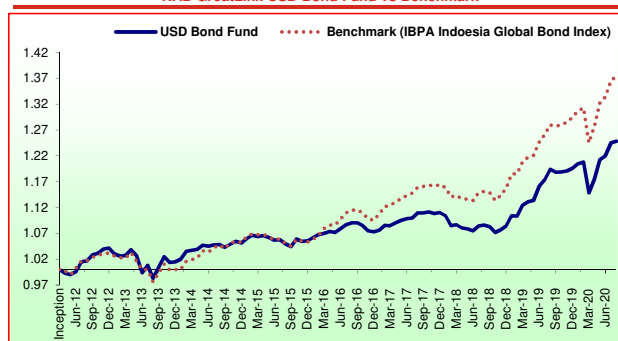
	Oct-20	Sep-20	Change (%)
NAV/Unit	1.2562	1.2527	0.28%
Highest NAV	1.2562	1.2437	0.23%
Lowest NAV	1.2466		

## Fixed Deposit:

### Daily Movement in %



### NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	0.56%	0.67%	6.72%	4.83%	5.44%	12.78%	18.42%	25.35%
IBPA Indonesia Global Bond Index*	0.46%	1.14%	8.19%	6.75%	7.87%	18.76%	30.48%	38.13%

\*after 1 Jan 2017 : IBPA Indonesia Global Bond Index \*prior to 1 Jan 2017: 30% JPEIGD+70% ADR  
\*JPEIGD: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

Launching Date	: 11-Apr-12	Dealing/Valuation Day	: Daily
Fund Currency	: US Dollar (USD)	Level	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low - Medium	Price (NAV) per unit	: 1.2535
Fund Size@	: 30-10-2020		(per 30 Oktober 2020)

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

October was a strong month for the bond market as the 10-year government bond yield fell from 6.967% to 6.609%. Foreign investors recorded net inflow of USD1.5bn into the bond market in October. The strong performance was mainly driven due to investors confidence after the passing of the Omnibus Law. The US Treasury yield rose from 0.69% to 0.88% while the USD denominated Indonesian 10-year yield (INDON30) closed at 2.18% at the end of October, indicating further narrowing. (Source : Schroder)

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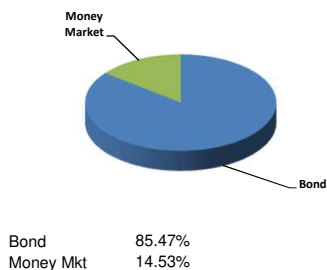
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## GreatLink USD Bond Fund

November 2020  
FUND FACT SHEET

### Portfolio



### Asset Allocation

Bond	80% - 98%
Money Mkt	2% - 20%

### Major Portfolio

#### Government Bond:

ROI 2025	ROI Jan/ 2022
ROI 2030	ROI Jan/ 2026
ROI April/ 2023	

### Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

### Fund Manager Profile

#### PT Great Eastern Life Indonesia

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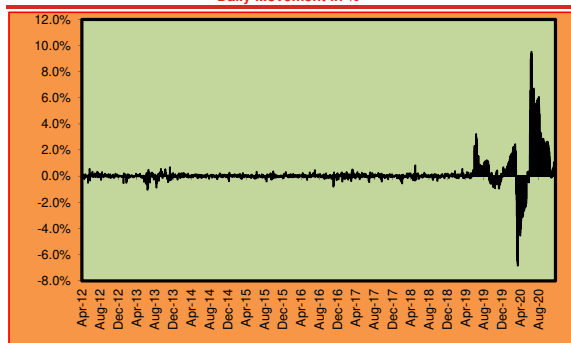
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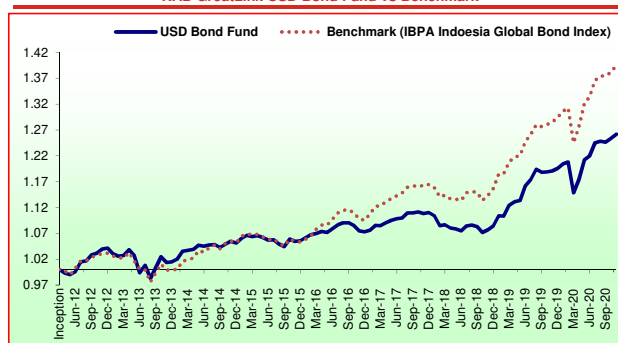
	Nov-20	Oct-20	Change (%)
	NAV/Unit	NAV/Unit	
Highest NAV	1.2617	1.2562	0.44%
Lowest NAV	1.2493	1.2466	0.22%

#### Fixed Deposit:

#### Daily Movement in %



#### NAB GreatLink USD Bond Fund vs Benchmark



### Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	0.65%	1.09%	4.10%	5.52%	6.00%	13.86%	19.65%	26.17%
IBPA Indonesia Global Bond Index*	1.01%	1.58%	5.58%	7.83%	8.60%	20.21%	32.27%	39.53%

\*after 1 Jan 2017 : IBPA Indonesia Global Bond Index \*prior to 1 Jan 2017: 30% JPEGID+70% ADR  
\*JPEGID: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

### Additional Information

Launching Date	: 11-Apr-12	Dealing/Valuation Day	: Daily
Fund Currency	: US Dollar (USD)	Level	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low - Medium	Price (NAV) per unit	: 1.2617
Fund Size@	30-11-2020 : USD 0.05 Million	(per 30 November 2020)	

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

### Analysis

The bond market continued its rally in November as the 10-year government bond yield fell from 6.609% to 6.188%. Foreign investors recorded more inflow of USD946mm into the bond market in November. Just as the equity market, the bond market was very well supported by the outcome of the US election where Democratic candidates Biden-Harris won the election while positive news on COVID-19 vaccine also added support to the bond market. The US Treasury yield was flattish and slipped from 0.88% to 0.84% while the USD denominated Indonesian 10-year yield (INDON30) closed at 1.93% at the end of November, indicating further narrowing in spread. (Source : Schroder)

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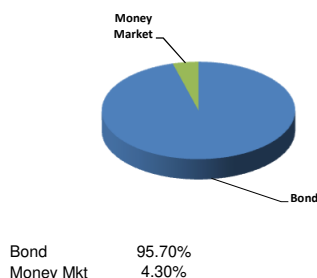
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# GreatLink USD Bond Fund

December 2020  
FUND FACT SHEET

## Portfolio



## Asset Allocation

Bond	80% - 98%
Money Mkt	2% - 20%

## Major Portfolio

<b>Government Bond:</b>	
ROI 2025	ROI Jan/ 2022
ROI 2030	ROI Jan/ 2026
ROI April/ 2023	ROI 2035

Fixed Deposit:

## Investment Objective

GreatLink USD Bond Fund is an alternative investment product for customers to provide stable return with a low - medium risk level for long term investment. GreatLink USD Bond Fund invests in bonds and money market instruments.

## Fund Manager Profile

### PT Great Eastern Life Indonesia

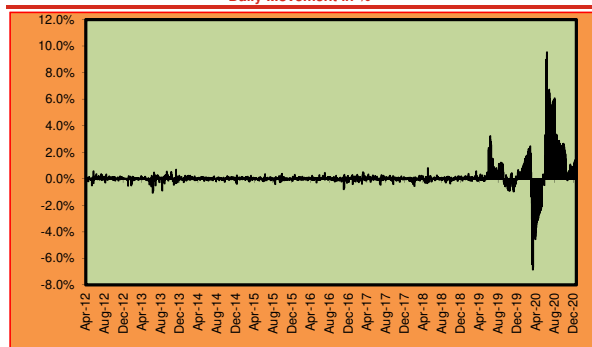
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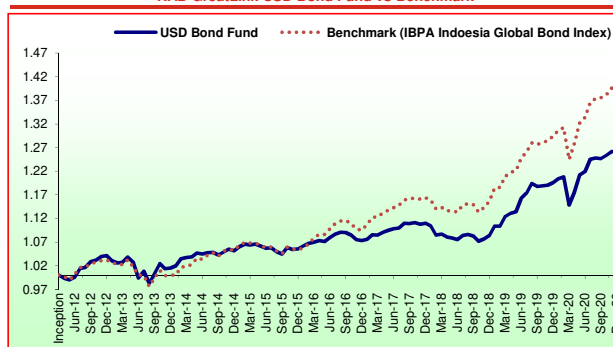
PT Schroder Investment Management Indonesia is a 99% owned subsidiary of Schroders plc headquartered in the United Kingdom and has been operating in Indonesia since 1991.

	Dec-20 NAV/Unit	Nov-20 NAV/Unit	Change (%)
Highest NAV	1.2624	1.2606	0.14%
Lowest NAV	1.2596	1.2493	0.82%

## Daily Movement in %



## NAB GreatLink USD Bond Fund vs Benchmark



## Investment Performance

	1 Mth	3 Mths	6 Mths	YTD	1 year	3 years	5 years	Since Inception
GreatLink USD Bond Fund	0.06%	1.28%	3.51%	5.58%	5.58%	13.72%	19.60%	26.24%
IBPA Indonesia Global Bond Index*	0.36%	1.84%	5.00%	8.23%	8.23%	20.29%	33.01%	40.04%

\*after 1 Jan 2017 : IBPA Indonesia Global Bond Index \*prior to 1 Jan 2017: 30% JPEIGID+70% ADR  
\*JPEIGID: JP Morgan EMBI Global Indonesia+ADR: average deposit rate

## Additional Information

Launching Date	: 11-Apr-12	Dealing/Valuation Day	: Daily
Fund Currency	: US Dollar (USD)	Level	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low - Medium	Price (NAV) per unit	: 1.2624
Fund Size @30-12-2020	: USD 0.05 Juta	(per 30 Desember 2020)	

\* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

## Analysis

The USD bond market posted a positive performance in December, yield 10-year government bond fell from 6.188% to 5.886%. Foreign investors recorded an inflow of USD176 million into the bond market in December. The bond market was driven by the foreign risk-on mood at IndoGB while the flow of positive news about vaccines further supported bond prices. The market is experiencing some turbulence due to the increasing noise of global COVID-19 infections. US Treasury yields rose from 0.84% to 0.92% while the Indonesian 10-year yield (INDON30) denominated in USD closed at 1.99% at the end of December. (source: Schroder)

## Disclaimer

This report is a periodic report that contains all the data up to the date as stated at the top. All reviews posted on the above is based on data and information in this report. Various efforts have been made to ensure that the information provided is correct at the time of publication. The PT. Great Eastern Life Indonesia does not fully guarantee that there are no errors in calculation or in writing. This report can not be used as a basis for consideration to buy or sell a security but merely a record of performance based on historical data.

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