



### GreatLink Intelligence Equity Fund

<b>Portfolio</b> <p>Equities : 88,69% Money Market : 11,31%</p>	<b>Investment Objective</b> <p>GreatLink Intelligence Equity Fund is an alternative investment product for customers that provides optimal returns with a high level of risk for long-term investments.</p>	<b>Investment Strategy</b> <p>GreatLink Intelligence Equity Fund investments are equities listed in Indonesia Stock Exchange and money market instruments.</p>			
<b>Asset Allocation</b> <table border="1"> <tr> <td> <p>■ ≥ 80% Equities ■ ≤ 20% Money Market</p> </td> <td> <p>Sector: Finance 25% Cash &amp; Deposit 11% Consumer Discretionary 16% Infrastructure 10% Industrial 9% Consumer Staples 9%</p> </td> <td> <p>Material 7% Property &amp; Real Estate 4% Health and Care 3% Technology 2% Energy 2% Transportation &amp; Logistic 2%</p> </td> </tr> </table>			<p>■ ≥ 80% Equities ■ ≤ 20% Money Market</p>	<p>Sector: Finance 25% Cash &amp; Deposit 11% Consumer Discretionary 16% Infrastructure 10% Industrial 9% Consumer Staples 9%</p>	<p>Material 7% Property &amp; Real Estate 4% Health and Care 3% Technology 2% Energy 2% Transportation &amp; Logistic 2%</p>
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<b>Top Portfolio</b> <p><b>Time Deposit</b> Citibank*</p>	<p><b>Top Holding</b> (Alphabetical order) Ace Hardware Indonesia Tbk.* Astra International Tbk.* Bank Central Asia Tbk.* Bank Mandiri (Persero) Tbk.* Bank Rakyat Indonesia (Persero) Tbk.* Indofood CBP Sukses Makmur Tbk.* Indosat Tbk.* Map Aktif Adiperkasa Tbk.* Pratama Abadi Nusa Industri Tbk.* Telkom Indonesia (Persero) Tbk.*</p> <p>* Non Affiliate</p>	<table border="1"> <thead> <tr> <th></th> <th>Aug-23</th> <th>Jul-23</th> <th>Movement (%)</th> </tr> <tr> <th></th> <th>NAV/Unit</th> <th>NAV/Unit</th> <th></th> </tr> </thead> <tbody> <tr> <td>The Highest NAV</td> <td>1068,72</td> <td>1032,45</td> <td>↑ 3,51%</td> </tr> <tr> <td>The Lowest NAV</td> <td>1027,27</td> <td>1023,57</td> <td>↑ 0,36%</td> </tr> </tbody> </table>		Aug-23	Jul-23	Movement (%)		NAV/Unit	NAV/Unit		The Highest NAV	1068,72	1032,45	↑ 3,51%	The Lowest NAV	1027,27	1023,57	↑ 0,36%
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<b>Monthly Performance in %</b> 	<b>NAV GreatLink Intelligence Equity Fund vs Benchmark</b> 
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Performance	1 month	3 month	6 month	YTD	1 year	3 year	5 Year	Since Inception
GreatLink Intelligence Equity Fund	3,36%	6,62%	na	na	na	na	na	6,70%
Jakarta Composite Index	0,32%	4,82%	na	na	na	na	na	3,60%

<b>Additional Information</b> <p>Inception Date : 15-May-23 Currency : Rupiah (IDR) Custodian Bank : Citibank N.A Risk Level : High Total AUM 31-Aug-23 : Rp 86,5 Billion Initial NAV : Rp 1,000 Bloomberg Ticker : GRLGIEF.UJ</p>		<p>Valuation Method : Daily Expected Return : Optimal Annual Management Charge : Maximum 2,25% p.a.* NAV per Unit : 1.066.9910 Total Unit Holding : 81.093.263 Investment Manager : PT Great Eastern Life Indonesia</p>	
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\* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this investment asset.

**Analysis**

The JCI closed the month of Aug23 at +0.32%, ahead of regional and global peers which were dragged down by a widespread selloff. The IDX30 and LQ45 came in below the JCI at -0.43% and -0.35% respectively due to big caps such as GOTO, ASII, and BBRI dragging on the narrower indices while AMMN and PANI which are not included supported the JCI. Monthly outperformers relative to the JCI in Aug-23 was the IDX Sector Basic Materials (+9.5% vs JCI), IDX Sector Infrastructures (+5.9%), and IDX Sector Energy (+5.4%). Meanwhile, the laggards relative to the JCI were the IDX Sector Technology (-6.1%), IDX Transportation & Logistic (-4.3%), IDX Sector Industrials (-4.2%), IDX Sector Healthcare (-3.7%), IDX Sector Consumer Cyclical (-3.0%), IDX Sector Financials (-1.6%), IDX Consumer Non-Cyclicals (-0.7%), and IDX Properties & Real Estate (-0.1%).

During the last month, Indo bond market was pressured by headwinds coming from global, amid a less supportive domestic environment. Several domestic macro condition remained robust. In August 2023, Indonesia recorded inflation of -0.02% MoM/3.27% YoY, while core inflation still reported modest number at 0.13% MoM/2.18% YoY, reflecting a muted growth prospect and weak inflation pressure. BI 7-DRRR was maintained at 5.75% by BI, as BI remain focused on controlling inflation and maintaining the stability of IDR currency. The Rupiah exchange rate weakened by around -0.96%, closing at 15,237 by end of August 2023. The weakening of the Rupiah is caused by stronger USD, accompanied by portfolio outflow from both domestic equity and fixed income markets, as well as normalizing trade balance.

**Investment Manager Profile**

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507/LK/2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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