



**GreatLink Money Market Fund**

**Portfolio**



**Investment Objective**

GreatLink Money Market Fund is an alternative investment product for customers that provides stable returns with low risk and high liquidity.

**Investment Strategy**

GreatLink Money Market fund investments are entirely in money market instruments

**Asset Allocation**

Money Market : 100%  
(Including Bonds with a maturity of less than 1 year)

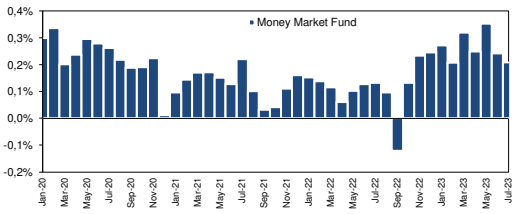
**Top Holding Portfolio**

Top Holding	Fixed Income (Alphabetical order)
RD Schroder Dana Pasar Uang*	Eximbank IV 2019 Seri C* FR0070 FR0077
Time Deposit	Mandiri Tunas Finance II 2021 Seri A* Maybank Finance I 2021* PBS019 Protelindo II 2023 Seri A* SR-013 SR-014

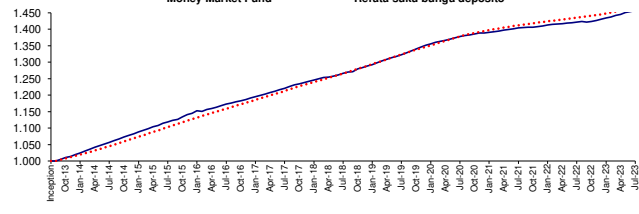
\* Non affiliate

	Jul-23 NAV/Unit	Jun-23 NAV/Unit	Movement (%)
The Highest NAV	1.457,077	1.454,035	↑ 0,21%
The Lowest NAV	1.454,259	1.451,310	↑ 0,20%

**Monthly Performance in %**



**NAV GreatLink Money Market Fund vs Benchmark**



**Performance**

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
GreatLink Money Market Fund	0,21%	0,80%	1,58%	1,86%	2,45%	5,76%	15,10%	45,71%
Average Time Deposit	0,23%	0,65%	1,24%	1,41%	2,15%	6,37%	15,79%	46,58%

**Additional Information**

Inception Date	: 26-Aug-13	Valuation Method	: Harian
Currency	: Rupiah (IDR)	Expected Return	: Stabil
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0.1% p.a.*
Risk Level	: Low -Medium	NAV per Unit	: 1457.0503
Total AUM 31-Jul-23	: Rp. 1291,58 Billion	Total Unit Holding	: 886.434.687
Initial NAV	: Rp. 1,000	Investment Manager	: PT Schroder Investment Management Indonesia, PT Batavia Prosperindo Aset Manajemen, PT Ashmore Asset Management Indonesia

\* before custodian fees of 0.2% per annum from the Investment asset. In the event that the Company delegates part or all of the Investment asset to a third party, the third party may charge its own fees (including investment management fees) to the Investment asset. All of these costs have been calculated within the Unit Price of this Investment asset.

**Analysis**

The JCI closed the month of Jul23 at +4.0%, roughly in line with regional and global peers, after lagging developed markets the month prior. The IDX30 and LQ45 came in below the JCI at +2.14% and +2.11% respectively due to the rally in BYAN, AMMN, and STTP which are not included in the narrower indices. The domestic market was aided by the positive global risk on sentiment as many global indices pushed YTD highs. The net foreign outflows from domestic equities in the previous month reversed into inflows of USD 182mm equivalent in Jul23, bringing the YTD inflow to USD 1,272mm equivalent. Monthly outperformers relative to the JCI in Jul-23 was the IDX Sector Energy (+6.7% vs JCI), IDX Sector Basic Materials (+6.1%), IDX Sector Consumer Cyclical (+1.8%), and IDX Sector Industrials (+0.9%). Meanwhile, the laggards relative to the JCI were the IDX Sector Technology (-5.8%), IDX Transportation & Logistic (-3.5%), IDX Sector Infrastructures (-3.2%), IDX Sector Financials (-2.6%), IDX Consumer Non-Cyclicals (-1.8%), IDX Sector Healthcare (-0.9%), and IDX Properties & Real Estate (-0.5%). The bond market performance as indicated by the IBPA INDOBeXG Index recorded positive monthly performance of a mere 0.56%. Yield curve movement was mixed with 5Y, 10Y, 15Y and 20Y government benchmark series closed at 5.95% (+6bps), 6.23% (-1bps), 6.41% (-5bps) and 6.47% (-10bps) respectively. Meanwhile offshore investor recorded inflow of IDR 8.30tn this month bringing foreign ownership to 15.56% (Jun: 15.51%) of IDR denominated tradable government bonds.

**Investment Manager Profile**

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across different areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknivate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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