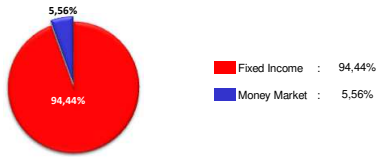




GreatLink Supreme Bond Fund

Portofolio



Investment Objective

GreatLink Supreme Bond Fund is an alternative investment product for GreatLink Supreme Bond Fund investors are Fixed customers that provides stable returns with a low - medium risk level for long- income and money market instruments. term investment.

Investment Strategy

Asset Allocation

≥ 80% Fixed Income ≤ 20% Money Market

Top Holding Portfolio

Fixed Income

Government Bond

FR084	FR072
FR087	FR077
FR056	FR078
FR059	FR081
FR068	-

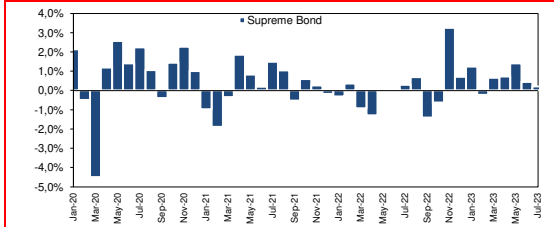
Time Deposit

Bank Tabungan Negara*

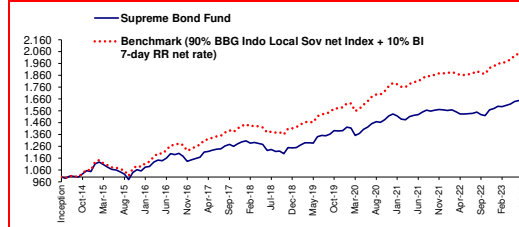
* No Affiliated

	Jul-23	Jun-23	Perubahan (%)
	NAV/Unit	NAV/Unit	
The Highest NAV	1.650,127	1.647,476	↑ 0,16%
The Lowest NAV	1.645,321	1.638,078	↑ 0,44%

Monthly Performance in %



NAV GreatLink Supreme Bond Fund vs Benchmark



Investment Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 year	Since Inception
GreatLink Supreme Bond Fund	0,21%	2,04%	3,21%	4,48%	7,15%	13,52%	33,94%	64,88%
90% BBG Indo Local Sov net Index + 10% BI 7-day RR net rate*	0,50%	2,99%	4,73%	6,09%	9,43%	22,34%	48,26%	105,32%

* before Mar 2017: BBG Indo Local Sov net Index
* before May 2016: HSBC Bond Index, net

Additional Information

Inception Date	: 20-Jun-14	Valuation Method	: Harian
Currency	: Rupiah (IDR)	Expected Return	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: 0,25% p.a.*
Risk Level	: Low-Medium	NAV per Unit	: 1.648.8169
Total AUM	31-Jul-23	Total Unit Holding	: 42.322.802,73
Initial NAV	: Rp. 1,000	Investment Manager	: PT BNP Paribas Asset Management

* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

Analysis

The JCI closed the month of Jul23 at +4.0%, roughly in line with regional and global peers, after lagging developed markets the month prior. The IDX30 and LQ45 came in below the JCI at +2.14% and +2.11% respectively due to the rally in BYAN, AMMN, and STTP which are not included in the narrower indices. The domestic market was aided by the positive global risk on sentiment as many global indices pushed YTD highs. The net foreign outflows from domestic equities in the previous month reversed into inflows of USD 182mn equivalent in Jul23, bringing the YTD inflow to USD 1,272mn equivalent. Monthly outperformers relative to the JCI in Jul-23 was the IDX Sector Energy (+6.7% vs JCI), IDX Sector Basic Materials (+6.1%), IDX Sector Consumer Cyclical (+1.8%), and IDX Sector Industrials (+0.9%). Meanwhile, the laggards relative to the JCI were the IDX Sector Technology (-5.8%), IDX Transportation & Logistic (-3.5%), IDX Sector Infrastructures (-3.2%), IDX Sector Financials (-2.6%), IDX Consumer Non-Cyclicals (-1.8%), IDX Sector Healthcare (-0.9%), and IDX Properties & Real Estate (-0.5%).

The bond market performance as indicated by the IBPA INDOBeXG Index recorded positive monthly performance of a mere 0.56%. Yield curve movement was mixed with 5Y, 10Y, 15Y and 20Y government benchmark series closed at 5.95% (+6bps), 6.23% (-1bps), 6.41% (-5bps) and 6.47% (-10bps) respectively. Meanwhile offshore investor recorded inflow of IDR 8.30tn this month bringing foreign ownership to 15.56% (Jun: 15.51%) of IDR denominated tradable government bonds.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across different areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknivate & Pkiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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