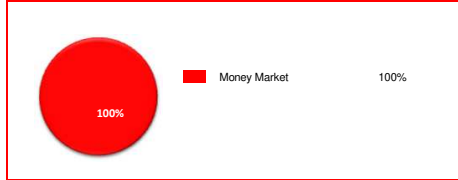


GreatLink Money Market Fund

Portofolio



Investment Objective

GreatLink Money Market Fund is an alternative investment product for customers that provides stable returns with low risk and high liquidity.

Investment Strategy

GreatLink Money Market fund investments are entirely in money market instruments

Asset Allocation

Money Market : 100%
(Including Bonds with a maturity of less than 1 year)

Top Holding Portfolio

Top Holding

Time Deposit

BPD SULSEL & SULBAR*

Fixed Income

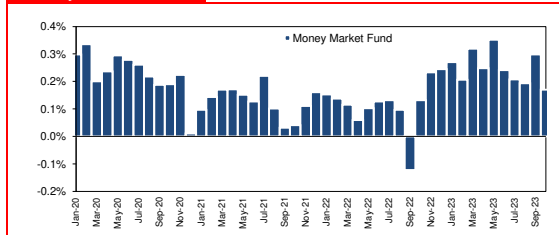
(Alphabetical order)

Adira Finance 2023 Seri A*
Astra Sedaya Finance 2021 Seri B*
Eximbank IV 2019 Seri C*
FIF 2021 Seri B*
FR0070
FR0077
Mandiri Tunas Finance 2021 Seri A*
Maybank Finance 2021
Merdeka Copper Gold II 2023*

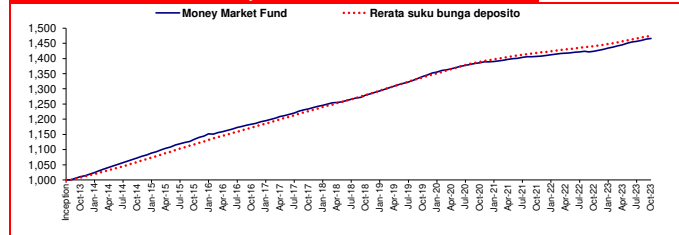
* Non affiliate

	Nov-23	Oct-23	Movement (%)
	NAV/Unit	NAV/Unit	
The Highest NAV	1,471.668	1,466.952	↑ 0.32%
The Lowest NAV	1,466.796	1,464.656	↑ 0.15%

Monthly Performance in %



NAV GreatLink Money Market Fund vs Benchmark



Performance

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
GreatLink Money Market Fund	0.34%	0.81%	1.46%	2.88%	3.13%	5.95%	14.63%	47.17%
Average Time Deposit	0.22%	0.65%	1.29%	2.28%	2.45%	6.23%	15.10%	47.83%

Additional Information

Inception Date : 26-Aug-13
Currency : Rupiah (IDR)
Custodian Bank : Citibank N.A
Risk Level : Low -Medium
Total AUM 30-Nov-23 : Rp 1369.51 Billion

Valuation Method : Harian
Expected Return : Stabil
Annual Management Charge : Maximum 0.1% p.a.*
NAV per Unit : 1471.6677
Total Unit Holding : 930,584,707

Initial NAV : Rp. 1,000

Investment Manager : PT Batavia Prosperindo Aset Manajemen,
PT Ashmore Asset Management Indonesia

Bloomberg Ticker : GRLMKF.U

* before custodian fees of 0.2% per annum from the Investment asset. In the event that the Company delegates part or all of the Investment asset to a third party, the third party may charge its own fees (including investment management fees) to the Investment asset. All of these costs have been calculated within the Unit Price of this Investment asset.

Analysis

The JCI closed the month of Nov23 at 4.9%, roughly in line with emerging market peers but lagging behind the developed markets which saw a steeper selloff over the past couple months. The IDX30 and LQ45 continued to lag the broader index at 4.59% and 4.22% respectively as BREN, BYAN, and CUAN continued to support the JCI. The swift reversal in global rate expectations along with the numbing of investor concerns on geopolitics resulted in the IDR strengthening to close the month at 15,510 after approaching 16,000 the month prior. The falling global yields also resulted in a decline in the 10y Indonesian government bond yield to 6.6% at the end of the month from 7.1% the month prior. Improved global sentiment from rate expectations combined with solid domestic sentiment as the IDR retreated from the perceived danger of breaking 16,000 has resulted in an inflow of USD 26.5mn into equities, compared to an outflow of UDS 496mn the month prior. The foreign position in government bonds showed an increase of IDR 23.5tn to IDR 834tn, reversing three consecutive months of decline. BI supported the IDR by depleting its FX reserves over the past few months and an unexpected policy rate hike in mid Oct23.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

DISCLAIMER

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