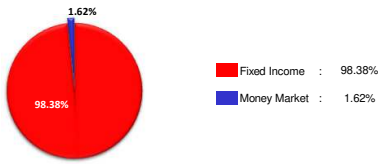




GreatLink Supreme Bond Fund

Portfolio



Investment Objective

GreatLink Supreme Bond Fund is an alternative investment product for GreatLink Supreme Bond Fund investors are Fixed customers that provides stable returns with a low - medium risk level for long- income and money market instruments. term investment.

Investment Strategy

Asset Allocation

≥ 80% Fixed Income ≤ 20% Money Market

Top Holding Portfolio

Fixed Income

Government Bond

FR084	FR074
FR056	FR078
FR059	FR082
FR068	FR081
FR072	-

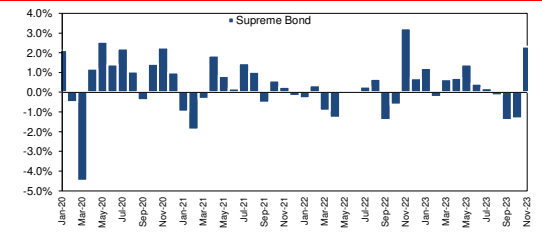
Time Deposit

Bank OCBC

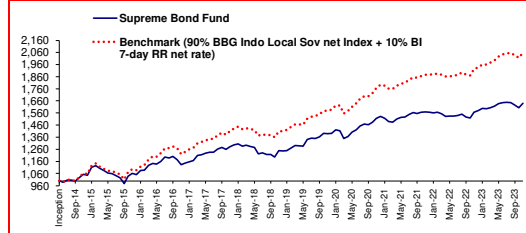
* No Affiliated

	Nov-23	Oct-23	Perubahan (%)
	NAV/Unit	NAV/Unit	
The Highest NAV	1,639.256	1,622.463	↑ 1.04%
The Lowest NAV	1,604.079	1,593.574	↑ 0.66%

Monthly Performance in %



NAV GreatLink Supreme Bond Fund vs Benchmark



Investment Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 year	Since Inception
GreatLink Supreme Bond Fund	2.31%	-0.45%	0.03%	3.85%	4.58%	8.07%	31.19%	63.89%
90% BBG Indo Local Sov net Index + 10% BI 7-day RR net rate*	2.18%	0.19%	1.64%	6.41%	7.16%	16.66%	46.26%	105.93%

* before Mar 2017: BBG Indo Local Sov net Index
* before May 2016: HSBC Bond Index, net

Additional Information

Inception Date	: 20-Jun-14	Valuation Method	: Harian
Currency	: Rupiah (IDR)	Expected Return	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: Maximum 0.25% p.a.*
Risk Level	: Low-Medium	NAV per Unit	: 1,638.8918
Total AUM	30-Nov-23 : Rp 14.13 Billion	Total Unit Holding	: 263,860,736.56
Initial NAV	: Rp 1,000	Investment Manager	: PT BNP Paribas Asset Management
Bloomberg Ticker	: GRLSUBF.UJ		

* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

Analysis

The JCI closed the month of Nov23 at 4.9%, roughly in line with emerging market peers but lagging behind the developed markets which saw a steeper selloff over the past couple months. The IDX30 and LQ45 continued to lag the broader index at 4.59% and 4.22% respectively as BREN, BYAN, and CUAN continued to support the JCI. The swift reversal in global rate expectations along with the numbing of investor concerns on geopolitics resulted in the IDR strengthening to close the month at 15,510 after approaching 16,000 the month prior. The falling global yields also resulted in a decline in the 10y Indonesian government bond yield to 6.6% at the end of the month from 7.1% the month prior. Improved global sentiment from rate expectations combined with solid domestic sentiment as the IDR retreated from the perceived danger of breaking 16,000 has resulted in an inflow of USD 26.5mn into equities, compared to an outflow of USD 496mn the month prior. The foreign position in government bonds showed an increase of IDR 23.5tn to IDR 834tn, reversing three consecutive months of decline. BI supported the IDR by depleting its FX reserves over the past few months and an unexpected policy rate hike in mid Oct23.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across different areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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