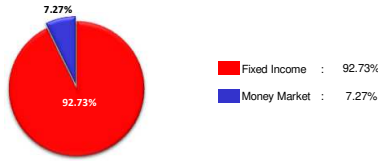


GreatLink Supreme Bond Fund

Portofolio



Investment Objective

GreatLink Supreme Bond Fund is an alternative investment product for customers that provides stable returns with a low - medium risk level for long-term investment. GreatLink Supreme Bond Fund investments are Fixed income and money market instruments.

Investment Strategy

Asset Allocation

≥ 80% Fixed Income ≤ 20% Money Market

Top Holding Portfolio

Fixed Income

Government Bond

FR084	FR072
FR096	FR078
FR056	FR081
FR059	FR082
FR068	-

Time Deposit

Bank Tabungan Negara*

* No Affiliated

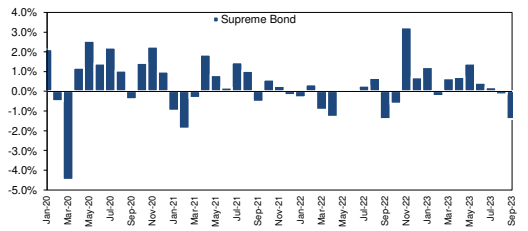
	Sep-23	Aug-23
	NAV/Unit	NAV/Unit

The Highest NAV	1,648.516	1,649.369
The Lowest NAV	1,623.367	1,631.614

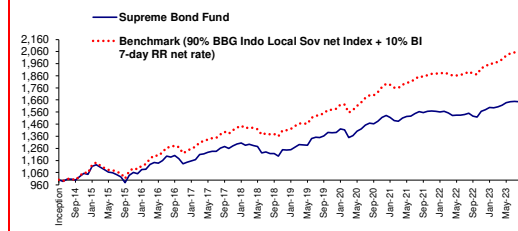
Perubahan (%)

	-0.05%
	-0.51%

Monthly Performance in %



NAV GreatLink Supreme Bond Fund vs Benchmark



Investment Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 year	Since Inception
GreatLink Supreme Bond Fund	-1.40%	-1.34%	1.19%	2.87%	6.27%	11.05%	33.32%	62.34%
90% BGG Indo Local Sov net Index + 10% BI 7-day RR net rate*	-0.98%	-0.39%	2.99%	5.16%	8.40%	19.78%	47.55%	103.51%

* before Mar 2017: BGG Indo Local Sov net Index
* before May 2016: HSBC Bond Index, net

Additional Information

Inception Date	: 20-Jun-14	Valuation Method	: Harian
Currency	: Rupiah (IDR)	Expected Return	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: Maximum 0.25% p.a.*
Risk Level	: Low-Medium	NAV per Unit	: 1,623.3674
Total AUM 30-Sep-23	: Rp. 13,99 Billion	Total Unit Holding	: 195,843,007.19
Initial NAV	: Rp. 1,000	Investment Manager	: PT BNP Paribas Asset Management
Bloomberg Ticker	: GRLSUBF J		

*not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

Analysis

The JCI closed the month of Sep23 at -0.19%, ahead of most regional and global peers which saw a steeper selloff throughout the month. The IDX30 and LQ45 came in below the JCI at -1.26% and -0.99% respectively as support for the JCI came from names such as AMMN and PANI which are not included in the narrower indices while large caps such as BBRI, GOTO, and BBKA dragged the IDX30 and LQ45 down. The weak global sentiment and global markets resulted in an outflow of USD 243mn equivalent throughout the month, bringing the YTD foreign outflow from the equity market to USD 310 mn equivalent. Monthly outperformers relative to the JCI in Sep-23 was the IDX Sector Basic Materials (+8.6% vs JCI), IDX Sector Energy (+4.9%), IDX Sector Industrials (+1.4%), IDX Transportation & Logistic (+1.2%), and IDX Consumer Non-Cyclicals (+0.9%). Meanwhile, the laggards relative to the JCI were IDX Properties & Real Estate (-4.2%), IDX Sector Consumer Cyclicals (-3.8%), IDX Sector Healthcare (-3.0%), IDX Sector Technology (-1.8%), IDX Sector Financials (-1.2%), and IDX Sector Infrastructures (-0.1%). The bond market also saw a selloff with the benchmark 10y government bond yield increasing to 6.894% from 6.362% the month prior. The position of foreign investors in Indonesian government bonds declined by IDR 23tn throughout the month as the position declined from IDR 846tn to 823tn. This results in foreign investors holding 15.0% of the outstanding government bonds, a decline from 15.4% the month prior. Bank Indonesia has maintained its interest rate at 5.75% for 8th consecutive months to maintain macro stability. Although inflation will remain within BI's 3±1% target, the likelihood of a 7-DRRR cut this year is highly unlikely due to the increasing exchange rate risk.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across different areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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