

GreatLink Dynamic Equity Fund

Portfolio



Investment Objective

GreatLink Dynamic Fund is an alternative investment product for customers that provides optimal returns with a high level of risk for long-term investments.

Investment Strategy

GreatLink Dynamic Fund investments are equities listed in Indonesia Stock Exchange and money market instruments.

Asset Allocation

<ul style="list-style-type: none"> ≥ 80% Equities ≤ 20% Money Market 	Sector: Finance 39% Consumer Goods Industry 13% Mining 7% Industrial 4% Trade, Service & Investment 8% Property & Real Estate 1%	Transportation & Infrastructure 16% Basic Industry & Chemical 5% Cash and Equivalent 8%
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Top Holding Portfolio

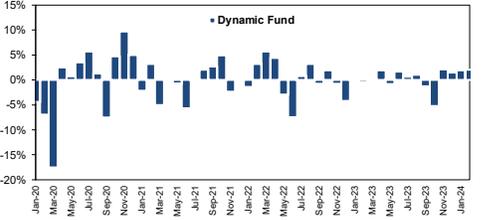
Time Deposit

Top Holding

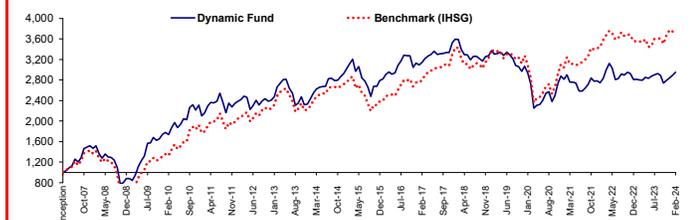
- (Alphabetical order)
 Adaro Minerals Indonesia Tbk.*
 Astra International Tbk.*
 Bank Central Asia Tbk.*
 Bank Mandiri (Persero) Tbk.*
 Bank Negara Indonesia (Persero) Tbk.*
 Bank Rakyat Indonesia (Persero) Tbk.*
 Indofood CBP Sukses Makmur Tbk.*
 Jasa Marga (Persero) Tbk.*
 Mayora Indah Tbk.*
 Telkom Indonesia (Persero) Tbk.*
 * Non Affiliate

	Feb-24	Jan-24	Movement (%)
	NAV/Unit	NAV/Unit	
The Highest NAV	2963.93	2899.06	↑ 2.24%
The Lowest NAV	2891.45	2816.35	↑ 2.67%

Monthly Performance in %



NAV GreatLink Dynamic Fund vs Benchmark



Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 Year	Since Inception
GreatLink Dynamic Fund	2.07%	5.54%	0.85%	4.01%	5.40%	1.65%	-10.70%	195.07%
Jakarta Composite Index	1.50%	3.32%	5.22%	0.60%	6.91%	17.21%	13.55%	279.97%

Additional Information

Inception Date : 10-Apr-07 Currency : Rupiah (IDR) Custodian Bank : Citibank N.A Risk Level : High Total AUM 29-Feb-24 : Rp 997.9 Billion Initial NAV : Rp 1,000 Bloomberg Ticker : GRLDYNA IJ	Valuation Method : Daily Expected Return : Optimal Annual Management Charge : Maximum 2.25% p.a.* NAV per Unit : 2,950.6748 Total Unit Holding : 338,198,168 Investment Manager : PT Batavia Prosperindo Aset Manajemen, PT Ashmore Asset Management Indonesia
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* before custodian fees of 0.2% per annum from the Investment asset. In the event that the Company delegates part or all of the Investment asset to a third party, the third party may charge its own fees (including investment management fees) to the Investment asset. All of these costs have been calculated within the Unit Price of this Investment asset.

Analysis

The JCI closed the month of Feb24 +1.5% as the global markets faced a broad-based rally. The IDX30 and LQ45 performed relatively in line with the JCI at 1.51% and 1.61% respectively. Monthly outperformer relative to the JCI in Feb24 was the IDX Sector Infrastructures (+3.5% vs JCI). Meanwhile, the laggards relative to the JCI were the IDX Sector Technology (-11.7%), IDX Sector Basic Materials (-3.9%), IDX Properties & Real Estate (-3.1%), IDX Sector Consumer Cyclical (-2.8%), IDX Transportation & Logistic (-2.2%), IDX Sector Energy (-1.5%), IDX Sector Healthcare (-1.4%), IDX Sector Financials (-0.7%), IDX Sector Industrials (-0.4%), and IDX Consumer Non-Cyclicals (-0.2%).

IndoGB's yield fluctuates within the range of 6.52% - 6.64%, despite rising UST yield. US Treasury and IndoGB yield spreads are narrowing to 244bps in February 2024 (vs 266bps in January). The yield curve on IDR government bonds with series 5, 10, 15 and 20 years closed at 6.47% (-1.6 bps), 6.59% (+2.1 bps), 6.77% (+3.7 bps), and 6.83% (-0.1 bps) respectively. The yield curves on USD INDON government bonds with 5, 10, 15, and 20-year series closed at 4.97% (+25.0 bps), 5.06% (+20.6 bps), 5.40% (+21.6 bps), and 5.34% (+10.8 bps) respectively.

In its Feb-24 meeting, Bank Indonesia (BI) opted to maintain the 7-Days Reverse Repo Rate (7DRR) at 6.00% consistent with market expectations.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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