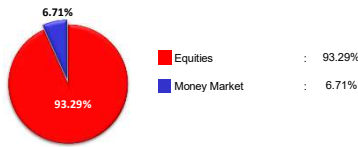


GreatLink Dynamic Equity Fund

Portfolio



Investment Objective

GreatLink Dynamic Fund is an alternative investment product for customers that provides optimal returns with a high level of risk for long-term investments.

Investment Strategy

GreatLink Dynamic Fund investments are equities listed in Indonesia Stock Exchange and money market instruments.

Asset Allocation

■ ≥ 80% Equities ■ ≤ 20% Money Market	Sector:	Finance	33%	Basic Industry & Chemical	7%
		Transportation & Infrastructure	18%	Industrial	2%
		Consumer Goods Industry	16%	Property & Real Estate	3%
		Cash and Equivalent	7%		
		Trade, Service & Investment	9%		
		Mining	6%		

Top Holding Portfolio

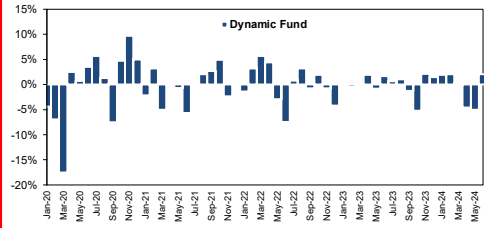
Time Deposit

Top Holding

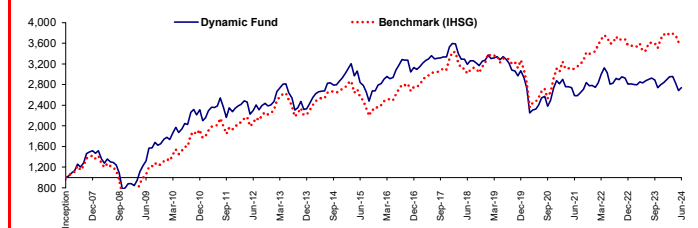
- (Alphabetical order)
- Adaro Minerals Indonesia Tbk.*
- Bank Central Asia Tbk.*
- Bank Mandiri (Persero) Tbk.*
- Bank Rakyat Indonesia (Persero) Tbk.*
- Charoen Pokphand Indonesia Tbk.*
- Jasa Marga (Persero) Tbk.*
- Kalbe Farma Tbk.*
- Mayora Indah Tbk.*
- Merdeka Copper Gold Tbk.*
- Telkom Indonesia (Persero) Tbk.*
- * Non Affiliate

	Jun-24	May-24	Movement (%)
	NAV/Unit	NAV/Unit	
The Highest NAV	2736.14	2806.72	-2.51%
The Lowest NAV	2587.79	2681.85	-3.51%

Monthly Performance in %



NAV GreatLink Dynamic Fund vs Benchmark



Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 Year	Since Inception
GreatLink Dynamic Fund	2.02%	-7.55%	-3.55%	-3.55%	-4.92%	5.80%	-18.06%	173.61%
Jakarta Composite Index	1.33%	-3.09%	-2.88%	-2.88%	6.03%	18.01%	11.09%	266.85%

Additional Information

Inception Date	: 10-Apr-07	Valuation Method	: Daily
Currency	: Rupiah (IDR)	Expected Return	: Optimal
Custodian Bank	: Citibank N.A	Annual Management Charge	: Maximum 2.25% p.a.*
Risk Level	: High	NAV per Unit	: 2,736.1413
Total AUM	30-Jun-24 : Rp 1,080.7 Billion	Total Unit Holding	: 394,988,314
Initial NAV	: Rp. 1,000	Investment Manager	: PT Batavia Prosperindo Aset Manajemen, PT Ashmore Asset Management Indonesia
Bloomberg Ticker	: GRLDYNA IJ		

* before custodian fees of 0.2% per annum from the Investment asset. In the event that the Company delegates part or all of the Investment asset to a third party, the third party may charge its own fees (including investment management fees) to the Investment asset. All of these costs have been calculated within the Unit Price of this Investment asset.

Analysis

The JCI closed the month of Jun-24 at +1.33%, underperforming its emerging market peers as India, Korea, and Japan saw a strong performance throughout the month of diverging regional performance. The IDX30 and LQ45 outperformed the broader index with a rise of 2.48% and 1.87% respectively. The divergence is mainly attributable to the broad-based rally in the large banks as well as the other Indonesia proxy big cap names. Monthly outperformer relative to the JCI in Jun24 was the IDX Sector Healthcare (+3.4% vs JCI), and IDX Sector Infrastructures (+1.7%). Meanwhile, the laggards relative to the JCI were the IDX Sector Technology (-7.9%), IDX Sector Industrials (-6.3%), IDX Sector Basic Materials (-6.0%), IDX Properties & Real Estate (-5.0%), IDX Transportation & Logistic (-3.6%), IDX Sector Consumer Cyclical (-1.4%), IDX Consumer Non-Cyclical (-1.4%), IDX Sector Energy (-1.0%), and IDX Sector Financials (-0.5%).

The bond market performance indicated by the INDOBeX Government Total Return (INDOBeXG) index increased by +0.01% MoM and the Government Sukuk index (IGSIX) increased by +0.33% MoM. The yield curve has mixed movement for IDR-denominated government bonds and USD-denominated government bonds. The yield curve on IDR government bonds with series 5, 10, 15 and 20 years closed at 6.93% (+7.0 bps), 7.04% (+13.5 bps), 7.05% (+10.3 bps), and 7.08% (11.0 bps) respectively. The yield curve of INDO USD government bonds performed better with series 5, 10, 15, and 20 years closed at 5.05% (-12.7 bps), 5.13% (-13.8 bps), 5.34% (-8.2 bps), and 5.33% (-12.2 bps) respectively.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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