

### GreatLink Intelligence Equity Fund

#### Portfolio



#### Investment Objective

GreatLink Intelligence Equity Fund is an alternative investment product for customers that provides optimal returns with a high level of risk for long-term investments.

#### Investment Strategy

GreatLink Intelligence Equity Fund investments are equities listed in Indonesia Stock Exchange and money market instruments.

#### Asset Allocation

<input checked="" type="checkbox"/> ≥ 80% Equities <input checked="" type="checkbox"/> ≤ 20% Money Market	<b>Sector:</b>	Cash and Equivalent	1%	Mining	6%
		Finance	40%	Property & Real Estate	2%
		Industrial	6%	Transportation & Infrastructure	9%
		Consumer Goods Industry	19%		-
		Basic Industry & Chemical	7%		-
		Trade, Service & Investment	10%		-

#### Top Portfolio

##### Time Deposit

-

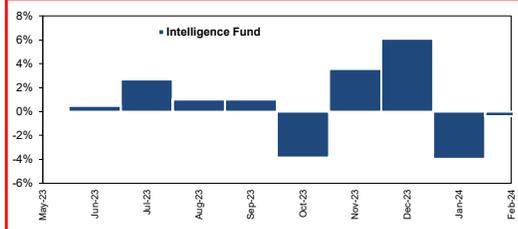
##### Top Holding

(Alphabetical order)

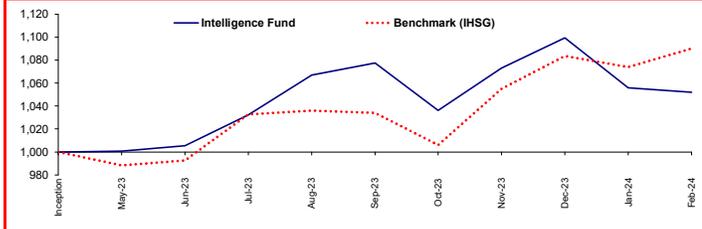
Adaro Minerals Indonesia Tbk.\*  
Astra International Tbk.\*  
Bank Central Asia Tbk.\*  
Bank Mandiri (Persero) Tbk.\*  
Bank Negara Indonesia (Persero) Tbk.\*  
Bank Rakyat Indonesia (Persero) Tbk.\*  
Map Aktif Adiperkasa Tbk.\*  
Medikaloka Hermina Tbk.\*  
Pratama Abadi Nusa Industri Tbk.\*  
Telkom Indonesia (Persero) Tbk.\*  
\* Non Affiliate

	Feb-24	Jan-24	Movement (%)
<b>The Highest NAV</b>	1064.65	1117.71	-4.75%
<b>The Lowest NAV</b>	1051.85	1054.98	-0.30%

#### Monthly Performance in %



#### NAV GreatLink Intelligence Equity Fund vs Benchmark



#### Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 Year	Since Inception
GreatLink Intelligence Equity Fund	-0.39%	-1.97%	-1.42%	-4.32%	na	na	na	5.18%
Jakarta Composite Index	1.50%	3.32%	5.22%	0.60%	6.91%	17.21%	13.55%	9.00%

#### Additional Information

<b>Inception Date</b>	: 15-May-23	<b>Valuation Method</b>	: Daily
<b>Currency</b>	: Rupiah (IDR)	<b>Expected Return</b>	: Optimal
<b>Custodian Bank</b>	: Citibank N.A	<b>Annual Management Charge</b>	: Maximum 2.25% p.a.*
<b>Risk Level</b>	: High	<b>NAV per Unit</b>	: 1,051.8472
<b>Total AUM 29-Feb-24</b>	: Rp. 293.6 Billion	<b>Total Unit Holding</b>	: 279,149,523
<b>Initial NAV</b>	: Rp. 1,000	<b>Investment Manager</b>	: PT Great Eastern Life Indonesia
<b>Bloomberg Ticker</b>	: GRLGIEF IJ		

\* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this investment asset.

#### Analysis

The JCI closed the month of Feb24 +1.5% as the global markets faced a broad-based rally. The IDX30 and LQ45 performed relatively in line with the JCI at 1.51% and 1.61% respectively. Monthly outperformer relative to the JCI in Feb24 was the IDX Sector Infrastructures (+3.5% vs JCI). Meanwhile, the laggards relative to the JCI were the IDX Sector Technology (-11.7%), IDX Sector Basic Materials (-3.9%), IDX Properties & Real Estate (-3.1%), IDX Sector Consumer Cyclical (-2.8%), IDX Transportation & Logistic (-2.2%), IDX Sector Energy (-1.5%), IDX Sector Healthcare (-1.4%), IDX Sector Financials (-0.7%), IDX Sector Industrials (-0.4%), and IDX Consumer Non-Cyclicals (-0.2%).

IndoGB's yield fluctuates within the range of 6.52% - 6.64%, despite rising UST yield. US Treasury and IndoGB yield spreads are narrowing to 244bps in February 2024 (vs 266bps in January). The yield curve on IDR government bonds with series 5, 10, 15 and 20 years closed at 6.47% (-1.6 bps), 6.59% (+2.1 bps), 6.77% (+3.7 bps), and 6.83% (-0.1 bps) respectively. The yield curves on USD INDON government bonds with 5, 10, 15, and 20-year series closed at 4.97% (+25.0 bps), 5.06% (+20.6 bps), 5.40% (+21.6 bps), and 5.34% (+10.8 bps) respectively.

In its Feb-24 meeting, Bank Indonesia (BI) opted to maintain the 7-Days Reverse Repo Rate (7DRR) at 6.00% consistent with market expectations.

#### Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1998, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

#### DISCLAIMER

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