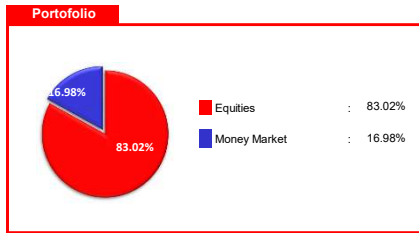


Greatlink Sustainability Equity Fund



**Investment Objective**

Greatlink Sustainability Equity Fund is an alternative investment product for customers that provides optimal returns with a high level of risk for long-term investments.

**Investment Strategy**

Greatlink Sustainability Equity Fund investments are equities listed in Indonesia Stock Exchange that comply with Environmental, Social and Governance practise (ESG).

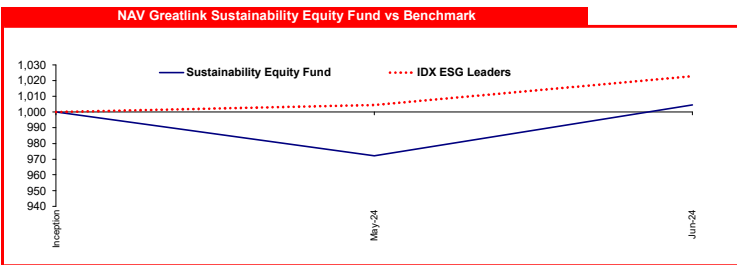
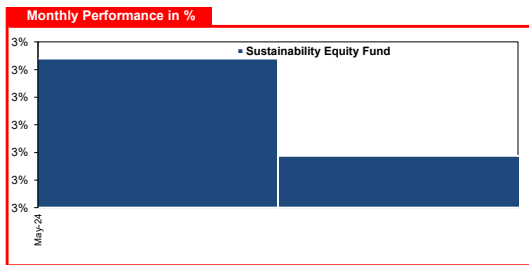
**Asset Allocation**

≥ 80% Equities	<b>Sector:</b> Finance	56%	Mining	3%
≤ 20% Money Market	Cash and Equivalent	17%	Property & Real Estate	4%
	Industrial	1%	Trade, Service & Investment	1%
	Consumer Goods Industry	7%		
	Basic Industry & Chemical	9%		
	Transportation & Infrastructure	3%		

**Top Portfolio**

Time Deposit	Top Holding	Jul-24	Jun-24	Movement (%)
-	(Alphabetical order)	NAV/Unit	NAV/Unit	
	AKR Corporindo Tbk.*			4.24%
	Bank Central Asia Tbk.*			6.84%
	Bank Mandiri (Persero) Tbk.*			
	Bank Negara Indonesia (Persero) Tbk.*			
	Bank Rakyat Indonesia (Persero) Tbk.*			
	Bumi Serpong Damai Tbk.*			
	Chandra Asri Petrochemical Tbk.*			
	Ciputra Development Tbk.*			
	Mitra Ptashtika Mustika Tbk.*			
	Telkom Indonesia (Persero) Tbk.*			

\* Non Affiliate



**Performance**

	1 month	3 month	6 month	YTD	1 year	3 year	5 Year	Since Inception
Greatlink Sustainability Equity Fund	2.99%	na	na	na	na	na	na	-2.79%
IDX ESG Leaders	3.06%	3.36%	2.53%	3.17%	11.61%	33.64%	na	0.45%

**Additional Information**

<b>Inception Date</b>	: 3-May-24	<b>Valuation Method</b>	: Daily
<b>Currency</b>	: Rupiah (IDR)	<b>Expected Return</b>	: Optimal
<b>Custodian Bank</b>	: Citibank N.A	<b>Annual Management Charge</b>	: Maximum 2.25% p.a.*
<b>Risk Level</b>	: High	<b>NAV per Unit</b>	: 1,034.5949
<b>Total AUM</b> 31-Jul-24	: Rp. 6.9 Billion	<b>Total Unit Holding</b>	: 6,633,350
<b>Initial NAV</b>	: Rp. 1,000	<b>Investment Manager</b>	: PT Great Eastern Life Indonesia
<b>Bloomberg Ticker</b>	: GRLGSEF IJ		

\* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this investment asset.

**Analysis**

The JCI closed the month of Jul-24 at +2.72% MoM, outperforming against most of global market especially developed market as weaker dollar and easing cycle would benefit Asia EM more than DM countries. The IDX30 and LQ45 generally moves in line with the broader index with a rise of 2.66% and 2.93% respectively. AMMN was the top gainers during the month of July, which caused the outperformance of LQ45 against JCI and IDX30 as it has larger weight in LQ45 whilst not included in IDX30.

The yield curve declined across all tenors with short-term tenors falling more than long-term tenors and forming a bullish steepening for both IDR denominated government bonds and USD-denominated government bonds. The yield curve of IDR government bonds series 5, 10, 15 and 20 years closed at 6.71% (-22.8 bps), 6.89% (-15.3 bps), 7.03% (-2.1 bps), and 7.06% (-3.0 bps). The INDON USD government bond yield curve with the 5, 10, 15, and 20-year series closing at 4.85% (-20.2 bps), 4.96% (-17.6 bps), 5.28% (-5.1 bps), and 5.28% (-5.7 bps). Bank Indonesia decided to keep its key interest rate steady at 6.25% in its latest meeting, expressing confidence in the strengthening Rupiah and meeting consensus expectations. The central bank's primary goal remains maintaining a stable monetary policy to keep inflation within the 2.5% (+/-1%) target range for 2024 and 2025.

**Investment Manager Profile**

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507/LK/2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across different areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

**DISCLAIMER**

This report is a periodic report that contains all the data up to the date as stated at the top. All reviews posted on the above is based on data and information in this report. Various efforts have been made to ensure that the information provided is correct at the time of publication. The PT. Great Eastern Life Indonesia does not fully guarantee that there are no errors in calculation or in writing. This report can not be used as a basis for consideration to buy or sell a security but merely a record of performance based on historical data. Past performances do not constitute a guarantee for future performance. The unit price and the investment result may increase or decrease.