

GreatLink Money Market Fund

Portfolio



Investment Objective

GreatLink Money Market Fund is an alternative investment product for customers that provides stable returns with low risk and high liquidity.

Investment Strategy

GreatLink Money Market fund investments are entirely in money market instruments

Asset Allocation

Money Market : 100%
(Including Bonds with a maturity of less than 1 year)

Top Holding Portfolio

Top Holding

Time Deposit

Bank Jabar*
Bank Riau Kepri Syariah*
BPD Lampung*
BPD Sulsei & Sulbar*
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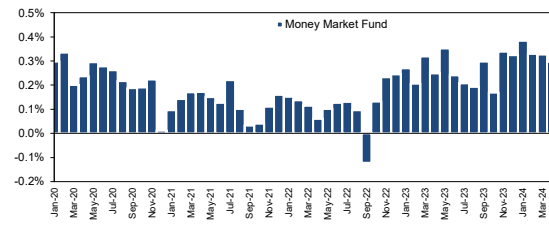
Fixed Income (Alphabetical order)

FIF3 24A*
FR0077
PBS026
PBS031
SKSMFP II 24*
SUKUK MUDHARABAH SERI A*

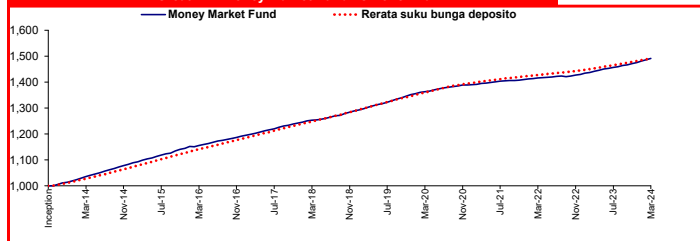
* Non affiliate

	Apr-24		Mar-24		Movement (%)
	NAV/Unit		NAV/Unit		
The Highest NAV	1,496.264	1,491.846	↑	0.30%	
The Lowest NAV	1,492.554	1,487.078	↑	0.37%	

Monthly Performance in %



NAV GreatLink Money Market Fund vs Benchmark



Performance

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
GreatLink Money Market Fund	0.30%	0.96%	2.02%	1.34%	3.51%	7.09%	14.27%	49.63%
Average Time Deposit	0.24%	0.65%	1.33%	0.89%	2.63%	6.39%	14.20%	49.48%

Additional Information

Inception Date : 26-Aug-13	Valuation Method : Harian
Currency : Rupiah (IDR)	Expected Return : Stabil
Custodian Bank : Citibank N.A	Annual Management Charge : Maximum 0.1% p.a.*
Risk Level : Low-Medium	NAV per Unit : 1496.2644
Total AUM 30-Apr-24 : Rp 1407.22 Billion	Total Unit Holding : 940,491,686
Initial NAV : Rp. 1,000	Investment Manager : PT Batavia Prosperindo Aset Manajemen, PT Ashmore Asset Management Indonesia
Bloomberg Ticker : GRLMMKF IJ	

* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this investment asset.

Analysis

The JCI closed the month of APR24 at -0.75%, lagging global and regional indices to be one of the worst performing markets as BI delivered a surprise rate hike to support the IDR. The IDX30 and LQ45 showed a steeper decline of -6.09% and -6.01% respectively. The narrower indices were dragged lower by the selloff in heavy weight big cap names while index heavy weights with low free float such as BREN, TPIA, and AMMN supported the broader JCI. Monthly outperformer relative to the JCI in Apr24 was the IDX Sector Energy (+5.8% vs JCI), IDX Sector Basic Materials (+5.3%), IDX Sector Infrastructures (+4.7%), and IDX Sector Healthcare (+4.2%). Meanwhile, the laggards relative to the JCI were the IDX Transportation & Logistic (-8.7%), IDX Sector Consumer Cyclical (-6.1%), IDX Sector Financials (-5.5%), IDX Sector Technology (-5.4%), IDX Properties & Real Estate (-4.9%), IDX Consumer Non-Cyclicals (-3.5%), and IDX Sector Industrials (-1.6%).

Overall, the performance of the domestic bond market decreased amidst negative global sentiment. The bond market performance indicated by the INDOBeX Government Total Return (INDOBeXG) index decreased by -1.49% and the Government Sukuk index (GSIX) decreased by -0.16%. The yield curve has increased for government bonds IDR and USD denominated. The yield curve on IDR government bonds with series 5, 10, 15 and 20 years closed at 7.13% (+55.3 bps), 7.22% (+52.6 bps), 7.19% (+31.4 bps) and 7.13% (21.0 bps). The yield curve of INDON USD government bonds with series 5, 10, 15, and 20 years closed at 5.36% (+48.2 bps), 5.43% (+42.8 bps), 5.63% (+40.1 bps), and 5.61% (43.2 bps). Overall, the performance of the domestic bond market decreased amidst negative global sentiment. The bond market performance indicated by the INDOBeX Government Total Return (INDOBeXG) index decreased by -1.49% and the Government Sukuk index (GSIX) decreased by -0.16%. The yield curve has increased for government bonds IDR and USD denominated. The yield curve on IDR government bonds with series 5, 10, 15 and 20 years closed at 7.13% (+55.3 bps), 7.22% (+52.6 bps), 7.19% (+31.4 bps) and 7.13% (21.0 bps). The yield curve of INDON USD government bonds with series 5, 10, 15, and 20 years closed at 5.36% (+48.2 bps), 5.43% (+42.8 bps), 5.63% (+40.1 bps), and 5.61% (43.2 bps).

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknivate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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