

GreatLink Money Market Fund

Portfolio



Investment Objective

GreatLink Money Market Fund is an alternative investment product for customers that provides stable returns with low risk and high liquidity.

Investment Strategy

GreatLink Money Market fund investments are entirely in money market instruments

Asset Allocation

Money Market : 100%
(Including Bonds with a maturity of less than 1 year)

Top Holding Portfolio

Top Holding

Time Deposit

Bank DKI*
Bank JABAR*
Bank Panin*
Bank Riau Kepri*
BPD Lampung*
BTN*

Fixed Income

(Alphabetical order)
FR77
PBS026
PBS031
SUKUK A 6.15% 19 NOV 2024

* Non affiliate

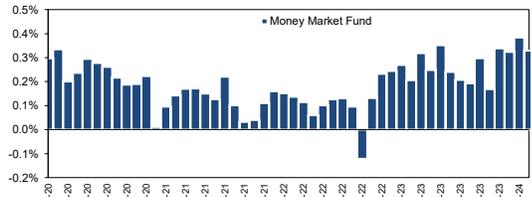
	Feb-24	Jan-24
	NAV/Unit	NAV/Unit

The Highest NAV	1,486.981	1,482.178
The Lowest NAV	1,482.421	1,477.021

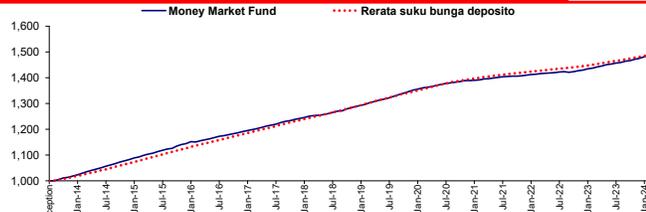
Movement

0.32%
0.37%

Monthly Performance in %



NAV GreatLink Money Market Fund vs Benchmark



Performance

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
GreatLink Money Market Fund	0.33%	1.04%	1.86%	0.71%	3.46%	6.79%	14.52%	48.70%
Average Time Deposit	0.22%	0.67%	1.32%	0.46%	2.59%	6.33%	14.60%	48.83%

Additional Information

Inception Date : 26-Aug-13
Currency : Rupiah (IDR)
Custodian Bank : Citibank N.A
Risk Level : Low -Medium
Total AUM 29-Feb-24 : Rp 1531.40 Billion

Valuation Method : Harian
Expected Return : Stabil
Annual Management Charge : Maximum 0.1% p.a.*
NAV per Unit : 1486.9805
Total Unit Holding : 1,029,874,085

Initial NAV : Rp. 1,000

Investment Manager : PT Batavia Prosperindo Aset Manajemen,
PT Ashmore Asset Management Indonesia

Bloomberg Ticker : GRLMMKF IJ

* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this investment asset.

Analysis

The JCI closed the month of Feb24 +1.5% as the global markets faced a broad-based rally. The IDX30 and LQ45 performed relatively in line with the JCI at 1.51% and 1.61% respectively. Monthly outperformer relative to the JCI in Feb24 was the IDX Sector Infrastructures (+3.5% vs JCI). Meanwhile, the laggards relative to the JCI were the IDX Sector Technology (-11.7%), IDX Sector Basic Materials (-3.9%), IDX Properties & Real Estate (-3.1%), IDX Sector Consumer Cyclical (-2.8%), IDX Transportation & Logistic (-2.2%), IDX Sector Energy (-1.5%), IDX Sector Healthcare (-1.4%), IDX Sector Financials (-0.7%), IDX Sector Industrials (-0.4%), and IDX Consumer Non-Cyclicals (-0.2%).

IndoGB's yield fluctuates within the range of 6.52% - 6.64%, despite rising UST yield. US Treasury and IndoGB yield spreads are narrowing to 244bps in February 2024 (vs 266bps in January). The yield curve on IDR government bonds with series 5, 10, 15 and 20 years closed at 6.47% (-1.6 bps), 6.59% (+2.1 bps), 6.77% (+3.7 bps), and 6.83% (-0.1 bps) respectively. The yield curves on USD INDON government bonds with 5, 10, 15, and 20-year series closed at 4.97% (+25.0 bps), 5.06% (+20.6 bps), 5.40% (+21.6 bps), and 5.34% (+10.8 bps) respectively.

In its Feb-24 meeting, Bank Indonesia (BI) opted to maintain the 7-Days Reverse Repo Rate (7DRR) at 6.00% consistent with market expectations.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across different areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknivate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

DISCLAIMER

This report is a periodic report that contains all the data up to the date as stated at the top. All reviews posted on the above is based on data and information in this report. Various efforts have been made to ensure that the information provided is correct at the time of publication. The PT, Great Eastern Life Indonesia does not fully guarantee that there are no errors in calculation or in writing. This report can not be used as a basis for consideration to buy or sell a security but merely a record of performance based on historical data. Past performances do not constitute a guarantee for future performance. The unit price and the investment result may increase or decrease.