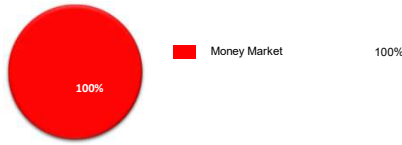


**GreatLink Money Market Fund**

**Portfolio**



**Investment Objective**

GreatLink Money Market Fund is an alternative investment product for customers that provides stable returns with low risk and high liquidity.

**Investment Strategy**

GreatLink Money Market fund investments are entirely in money market instruments

**Asset Allocation**

Money Market : 100%  
(Including Bonds with a maturity of less than 1 year)

**Top Holding Portfolio**

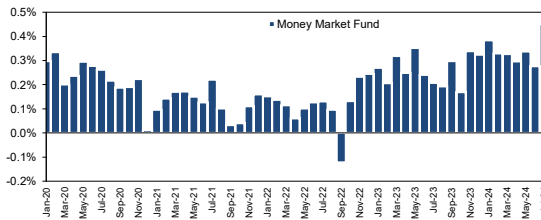
**Top Holding**

Time Deposit	Fixed Income (Alphabetical order)
Bank Jabar *	FRD081
Bank DKI *	SRBI IDSR2006
Bank Panin Dubai Syariah*	PSB026
BPD SULSEL & SULBAR*	SRBI 25JUN2025
Bank Jabar Syariah*	SKSMFP II 24*

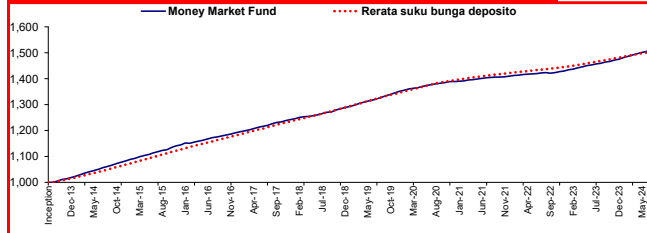
\* Non affiliate

	Jul-24 NAV/Unit	Jun-24 NAV/Unit	Movement (%)
The Highest NAV	1,512.605	1,505.474	↑ 0.47%
The Lowest NAV	1,505.685	1,501.871	↑ 0.25%

**Monthly Performance in %**



**NAV GreatLink Money Market Fund vs Benchmark**



**Performance**

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
GreatLink Money Market Fund	0.45%	1.07%	2.04%	2.43%	3.79%	7.69%	14.30%	51.23%
Average Time Deposit	0.22%	0.64%	1.30%	1.54%	2.63%	6.56%	13.60%	50.44%

**Additional Information**

Inception Date	: 26-Aug-13	Valuation Method	: Harian
Currency	: Rupiah (IDR)	Expected Return	: Stabil
Custodian Bank	: Citibank N.A	Annual Management Charge	: Maximum 0.1% p.a.*
Risk Level	: Low-Medium	NAV per Unit	: 1512.2711
Total AUM 31-Jul-24	: Rp 1504.12 Billion	Total Unit Holding	: 994,609,092
Initial NAV	: Rp. 1,000	Investment Manager	: PT Batavia Prosperindo Aset Manajemen, PT Ashmore Asset Management Indonesia
Bloomberg Ticker	: GRLMMKF IJ		

\* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this investment asset.

**Analysis**

The JCI closed the month of Jul-24 at +2.72% MoM, outperforming against most of global market especially developed market as weaker dollar and easing cycle would benefit Asia EM more than DM countries. The IDX30 and LQ45 generally moves in line with the broader index with a rise of 2.66% and 2.93% respectively. AMMN was the top gainers during the month of July, which caused the outperformance of LQ45 against JCI and IDX30 as it has larger weight in LQ45 whilst not included in IDX30.

The yield curve declined across all tenors with short-term tenors falling more than long-term tenors and forming a bullish steepening for both IDR denominated government bonds and USD-denominated government bonds. The yield curve of IDR government bonds series 5, 10, 15 and 20 years closed at 6.71% (-22.8 bps), 6.89% (-15.3 bps), 7.03% (-2.1 bps), and 7.06% (-3.0 bps). The INDON USD government bond yield curve with the 5, 10, 15, and 20-year series closing at 4.85% (-20.2 bps), 4.96% (-17.6 bps), 5.28% (-5.1 bps), and 5.28% (-5.7 bps). Bank Indonesia decided to keep its key interest rate steady at 6.25% in its latest meeting, expressing confidence in the strengthening Rupiah and meeting consensus expectations. The central bank's primary goal remains maintaining a stable monetary policy to keep inflation within the 2.5% (+/-1%) target range for 2024 and 2025.

**Investment Manager Profile**

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

**DISCLAIMER**

This report is a periodic report that contains all the data up to the date as stated at the top. All reviews posted on the above is based on data and information in this report. Various efforts have been made to ensure that the information provided is correct at the time of publication. The PT. Great Eastern Life Indonesia does not fully guarantee that there are no errors in calculation or in writing. This report can not be used as a basis for consideration to buy or sell a security but merely a record of performance based on historical data. Past performances do not constitute a guarantee for future performance. The unit price and the investment result may increase or decrease.