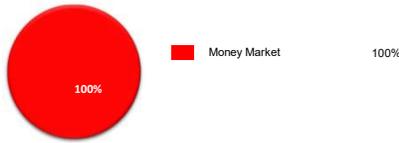


**GreatLink Money Market Fund**

**Portfolio**



**Investment Objective**

GreatLink Money Market Fund is an alternative investment product for customers that provides stable returns with low risk and high liquidity.

**Investment Strategy**

GreatLink Money Market fund investments are entirely in money market instruments

**Asset Allocation**

Money Market : 100%  
(Including Bonds with a maturity of less than 1 year)

**Top Holding Portfolio**

**Top Holding**

**Time Deposit**

Bank Jabar\*  
Bank Jabar Syariah\*  
Bank Panin Dubai \*  
Bank Riau Kepri Syariah\*  
PT ALLO Bank Indonesia\*  
-

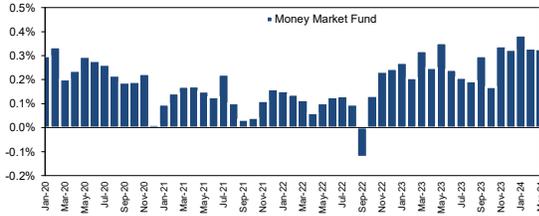
**Fixed Income**

(Alphabetical order)  
Adira Finance Tahap II 2023 Seri A\*  
FR0077  
PSS026  
PSS031  
Sarana Multi Griya Finansial II 2024\*

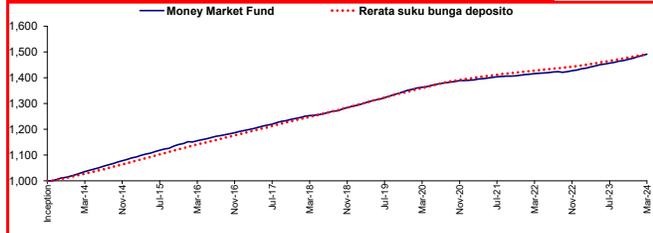
\* Non affiliate

	Mar-24	Feb-24	
	NAV/Unit	NAV/Unit	
The Highest NAV	1,491.846	1,486.981	↑ 0.33%
The Lowest NAV	1,487.078	1,481.352	↑ 0.39%

**Monthly Performance in %**



**NAV GreatLink Money Market Fund vs Benchmark**



**Performance**

	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
GreatLink Money Market Fund	0.33%	1.04%	1.89%	1.04%	3.47%	6.95%	14.41%	49.18%
Average Time Deposit	0.20%	0.65%	1.31%	0.65%	2.59%	6.32%	14.40%	49.12%

**Additional Information**

Inception Date : 26-Aug-13  
Currency : Rupiah (IDR)  
Custodian Bank : Citibank N.A  
Risk Level : Low -Medium  
Total AUM 31-Mar-24 : Rp 1555.38 Billion

Valuation Method : Harian  
Expected Return : Stabil  
Annual Management Charge : Maximum 0.1% p.a.\*  
NAV per Unit : 1491.8464  
Total Unit Holding : 1,042,585,114

Initial NAV : Rp. 1,000

Investment Manager : PT Batavia Prosperindo Aset Manajemen, PT Ashmore Asset Management Indonesia

Bloomberg Ticker : GRLMMKF IJ

\* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this investment asset.

**Analysis**

The JCI closed the month of Mar24 -0.37%, lagging global indices which mostly showed a strong positive return throughout the month. The IDX30 and LQ45 showed a similar performance of -0.20% and -0.40% respectively. Monthly outperformer relative to the JCI in Mar24 was the IDX Sector Basic Materials (+3.2% vs JCI), IDX Consumer Non-Cyclicals (+2.8%), IDX Sector Healthcare (+2.3%), IDX Sector Energy (+1.1%), and IDX Sector Financials (+0.6%). Meanwhile, the laggards relative to the JCI were the IDX Transportation & Logistic (-6.4%), IDX Sector Technology (-3.1%), IDX Properties & Real Estate (-3.0%), IDX Sector Consumer Cyclicals (-2.7%), IDX Sector Infrastructures (-2.1%), and IDX Sector Industrials (-0.7%).

IndoGB's yield fluctuates in the range between 6.62% - 6.73% despite lower UST yield. US Treasury and IndoGB yield spreads are still narrow at 249bps by the end of March 2024 (vs 244bps in February). The yield curve has mixed movement for IDR-denominated government bonds and USD-denominated government bonds. The yield curve on IDR government bonds with series 5, 10, 15 and 20 years closed at 6.60% (+11 bps), 6.69% (+9 bps), 6.9% (+11 bps), and 6.95% (11 bps) respectively. The yield curve of INDON USD government bonds performed better with series 5, 10, 15, and 20 years closed at 4.87% (-9.8 bps), 5.00% (-5.5 bps), 5.23% (-17.3 bps), and 5.17% (-16.2 bps) respectively. From domestic side, inflation accelerated to 3.05% YoY in March 2024 from 2.75% YoY in the previous month, but still within Bank Indonesia's target of 2.50±1%. The rise in inflation is the highest since August 2023, caused by food prices growing by double digits.

**Investment Manager Profile**

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

**DISCLAIMER**

This report is a periodic report that contains all the data up to the date as stated at the top. All reviews posted on the above is based on data and information in this report. Various efforts have been made to ensure that the information provided is correct at the time of publication. The PT, Great Eastern Life Indonesia does not fully guarantee that there are no errors in calculation or in writing. This report can not be used as a basis for consideration to buy or sell a security but merely a record of performance based on historical data. Past performances do not constitute a guarantee for future performance. The unit price and the investment result may increase or decrease.