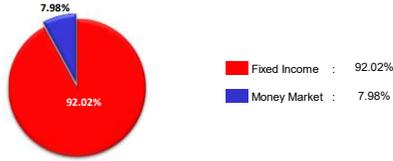


GreatLink Supreme Bond Fund

Portfolio



Investment Objective

GreatLink Supreme Bond Fund is an alternative investment product for GreatLink Supreme Bond Fund investors are Fixed customers that provides stable returns with a low - medium risk level for long-income and money market instruments. term investment.

Investment Strategy

Asset Allocation

≥ 80% Fixed Income ≤ 20% Money Market

Top Holding Portfolio

Fixed Income

Government Bond

FR083	FR088
FR091	FR078
FR096	FR081
FR056	FR082
FR059	

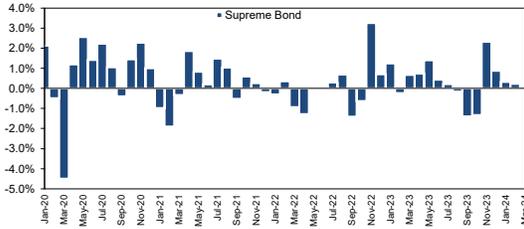
Time Deposit

Bank Tabungan Negara Tbk PT*

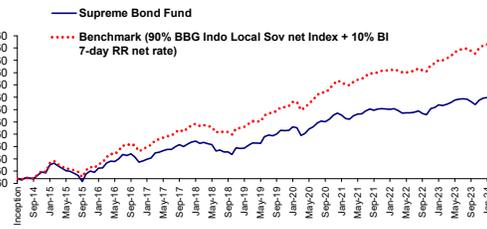
* No Affiliated

	Mar-24	Feb-24	Perubahan (%)
	NAV/Unit	NAV/Unit	
The Highest NAV	1,664.172	1,663.149	↑ 0.06%
The Lowest NAV	1,659.946	1,654.080	↑ 0.35%

Monthly Performance in %



NAV GreatLink Supreme Bond Fund vs Benchmark



Investment Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 year	Since Inception
GreatLink Supreme Bond Fund	-0.07%	0.47%	2.32%	0.47%	3.54%	12.00%	28.76%	66.10%
90% BBG Indo Local Sov net Index + 10% BI 7-day RR net rate*	0.14%	1.01%	3.27%	1.01%	6.36%	19.61%	49.37%	110.14%

* before Mar 2017: BBG Indo Local Sov net Index
* before May 2016: HSBC Bond Index, net

Additional Information

Inception Date	: 20-Jun-14	Valuation Method	: Harian
Currency	: Rupiah (IDR)	Expected Return	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: Maximum 0.25% p.a.*
Risk Level	: Low-Medium	NAV per Unit	: 1,661.0403
Total AUM	31-Mar-24 : Rp. 11.43 Billion	Total Unit Holding	: 278,459,903.46
Initial NAV	: Rp. 1,000	Investment Manager	: PT BNP Paribas Asset Management
Bloomberg Ticker	: GRLSUBF IJ		

* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

Analysis

The JCI closed the month of Mar24 -0.31%, lagging global indices which mostly showed a strong positive return throughout the month. The IJAXJ and LU45 showed a similar performance of -0.20% and -0.40% respectively. Monthly outperformer relative to the JCI in Mar24 was the IDX Sector Basic Materials (+3.2% vs JCI), IDX Consumer Non-Cyclicals (+2.8%), IDX Sector Healthcare (+2.3%), IDX Sector Energy (+1.1%), and IDX Sector Financials (+0.6%). Meanwhile, the laggards relative to the JCI were the IDX Transportation & Logistic (-6.4%), IDX Sector Technology (-3.1%), IDX Properties & Real Estate (-3.0%), IDX Sector Consumer Cyclical (-2.7%), and IDX Sector Industrials (-0.7%).

IndoGB's yield fluctuates in the range between 6.62% - 6.73% despite lower UST yield. US Treasury and IndoGB yield spreads are still narrow at 249bps by the end of March 2024 (vs 244bps in February). The yield curve has mixed movement for IDR-denominated government bonds and USD-denominated government bonds. The yield curve on IDR government bonds with series 5, 10, 15 and 20 years closed at 6.60% (+11 bps), 6.69% (+9 bps), 6.9% (+11 bps), and 6.95% (11 bps) respectively. The yield curve of INDON USD government bonds performed better with series 5, 10, 15, and 20 years closed at 4.87% (-9.8 bps), 5.00% (-5.5 bps), 5.23% (-17.3 bps), and 5.17% (-16.2 bps) respectively. From domestic side, inflation accelerated to 3.05% YoY in March 2024 from 2.75% YoY in the previous month, but still within Bank Indonesia's target of 2.50±1%. The rise in inflation is the highest since August 2023, caused by food prices growing by double digits.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across different areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknivate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

DISCLAIMER

This report is a periodic report that contains all the data up to the date as stated at the top. All reviews posted on the above is based on data and information in this report. Various efforts have been made to ensure that the information provided is correct at the time of publication. The PT. Great Eastern Life Indonesia does not fully guarantee that there are no errors in calculation or in writing. This report can not be used as a basis for consideration to buy or sell a security but merely a record of performance based on historical data. Past performances do not constitute a guarantee for future performance. The unit price and the investment result may increase or decrease.