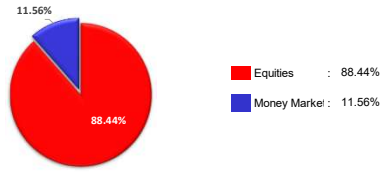


GreatLink Supreme Equity Fund

Portfolio



Investment Objective

GreatLink Supreme Equity Fund is an alternative investment product for customers that provides optimal returns with a high level of risk for long-term investments

Investment Strategy

GreatLink Supreme Equity Fund investments are mostly equities listed in Indonesia Stock Exchange.

Asset Allocation

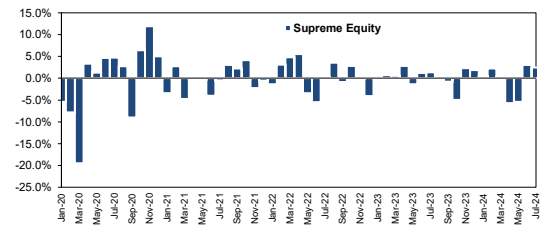
≥ 80% Equities ≤ 20% Money Market

Top Holding Portfolio

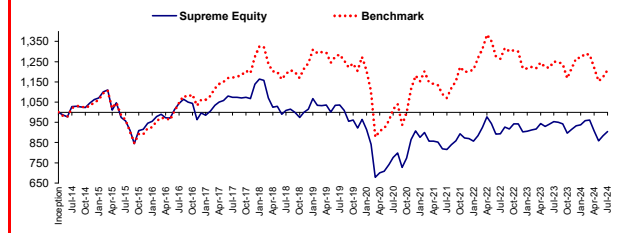
Equities	Gov Bond	Jul-24		Jun-24		Movement (%)
		NAV/Unit	NAV/Unit	NAV/Unit	NAV/Unit	
Astra International*	BTN					
Bank Central Asia*	PBS026					
Bank Mandiri*						
Bank Rakyat Indonesia*						
Indofood CBP Sukses Makmur*						
Kalbe Farma*						
Mayora Indah*						
Telkom Indonesia*						
		The Highest NAV	917.1579	883.7538		↑ 3.78%
		The Lowest NAV	881.2396	841.2326		↑ 4.76%

* Non Affiliate

Monthly movement in %



NAV GreatLink Supreme Equity Fund vs Benchmark



Investment Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 year	Since Inception
GreatLink Supreme Equity Fund	2.43%	-0.20%	-3.43%	-3.02%	-5.11%	11.03%	-12.67%	-9.48%
80% Index LQ-45 + 20% JCI	2.89%	-1.06%	-4.85%	-4.73%	-3.40%	12.76%	-6.06%	20.78%

Additional Information

Inception Date	: 28-May-14	Valuation Method	: Harian
Currency	: Rupiah (IDR)	Expected Return	: Stable
Custodian Bank	: Citibank N.A	Annual Management Charge	: Maximum 2% p.a.*
Risk Level	: High	NAV per Unit	: 905.1873
Total AUM	: Rp. 15.63 Billion	Total Unit Holding	: 17,264,442.40
Initial NAV	: Rp. 1,000	Investment Manager	: PT BNP Paribas Asset Management
Bloomberg Ticker	: GRGSEGI J		

* not including the custodian fee of 0.2% p.a. from the Investment Fund. In the event that the Company delegates part or all of the management of the Investment Fund to a third party, such third party may impose its own expenses (including among others investment management fee) on the Investment Fund. All such expenses are already taken into account in the Unit Price for this Investment Fund.

Analysis

The JCI closed the month of Jul-24 at +2.72% MoM, outperforming against most of global market especially developed market as weaker dollar and easing cycle would benefit Asia EM more than DM countries. The IDX30 and LQ45 generally moves in line with the broader index with a rise of 2.66% and 2.93% respectively. AMMN was the top gainers during the month of July, which caused the outperformance of LQ45 against JCI and IDX30 as it has larger weight in LQ45 whilst not included in IDX30. The yield curve declined across all tenors with short-term tenors falling more than long-term tenors and forming a bullish steepening for both IDR denominated government bonds and USD-denominated government bonds. The yield curve of IDR government bonds series 5, 10, 15 and 20 years closed at 6.71% (-22.8 bps), 6.89% (-15.3 bps), 7.03% (-2.1 bps), and 7.06% (-3.0 bps). The INDON USD government bond yield curve with the 5, 10, 15, and 20-year series closing at 4.85% (-20.2 bps), 4.96% (-17.6 bps), 5.28% (-5.1 bps), and 5.28% (-5.7 bps). Bank Indonesia decided to keep its key interest rate steady at 6.25% in its latest meeting, expressing confidence in the strengthening Rupiah and meeting consensus expectations. The central bank's primary goal remains maintaining a stable monetary policy to keep inflation within the 2.5% (+/-1%) target range for 2024 and 2025.

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknivate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

DISCLAIMER

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