



SARAWAK TEACHERS' UNION
GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)
GROUP MULTIPLE BENEFITS INSURANCE SCHEME GS NO 116 (previously known as GS 3545A)



Great Eastern Life Assurance (Malaysia) Berhad (93745-A) together **SARAWAK TEACHERS' UNION** has launched an investment-linked Group Multiple Benefits Insurance scheme with investment based on the Lion Balanced Fund as per the illustration below. This scheme covers all members of **SARAWAK TEACHERS' UNION**, their legal spouse and children. This scheme also provides coverage against 45 critical illnesses.

AS LOW AS RM 1.47 / RM 2.20 / RM 2.93 / RM 4.40 A DAY

Benefits	Coverage provided under this scheme			
	Sum Assured			
	Monthly premium of RM 40 + 4 (hospital allowance benefit)	Monthly premium of RM 60 + 6 (hospital allowance benefit)	Monthly premium of RM 80 + 8 (hospital allowance benefit)	Monthly premium of RM 120 + 12 (hospital allowance benefit)
45 Critical Illnesses**	RM 40,000 + TIV	RM 60,000 + TIV	RM 80,000 + TIV	RM 120,000 + TIV
Death due to Illness or natural cause*	RM 40,000 + TIV	RM 60,000 + TIV	RM 80,000 + TIV	RM 120,000 + TIV
Accidental Death**	RM 80,000 + TIV	RM 120,000 + TIV	RM 160,000 + TIV	RM 240,000 + TIV
Total and Permanent Disability (TPD) (Due to Illness)***	RM 40,000 + TIV	RM 60,000 + TIV	RM 80,000 + TIV	RM 120,000 + TIV
Total and Permanent Disability (TPD) (Due to Accident)***	RM 80,000 + TIV	RM 120,000 + TIV	RM 160,000 + TIV	RM 240,000 + TIV
Hospitalisation Benefits (Government Hospital)**	RM 120 / day	RM 180 / day	RM 240 / day	RM 300 / day
Hospitalisation Benefits (Private Hospital)**	RM 80 / day	RM 120 / day	RM 160 / day	RM 240 / day
Medical Expenses Allowance (Private Hospital Only)**	RM 900	RM 1,600	RM 2,400	RM 3,600
Funeral Expenses*	RM 2,000			
Total Investment Value	(Based on the Net Asset Value)			

Notes: The term "Critical Illness" shall have the same meaning as the term "Covered Event" in the Master Policy

* Coverage up to age of 75 years old next birthday

** Coverage up to age of 70 years old next birthday

*** Coverage up to age of 65 years old next birthday

ADVANTAGES OF THIS SCHEME

- Same level of premium for all ages and gender
- Automatic premium remittance via salary deduction, bank or credit card deduction ensures continuous protection.
- Premium is significantly lower compared to an individual policy.
- Cash withdrawal for emergency by redemption of units
- Participation can be continued up to age of 75 years next birthday
- One of the special features of this scheme is that you may sell some of the units in your fund after contributing for at least 12 months.

Notes: Terms and conditions apply.

ELIGIBILITY & PARTICIPATION

- Assured Members (employees) and their legal spouse aged between nineteen (19) to sixty (60) years next birthday.
- Children aged between thirty (30) days to nineteen (19) or twenty-three (23) years next birthday for fulltime students. This is applicable for unmarried and unemployed children only.
- Coverage for dependents can be extended if an Assured Member (employee) participates in the scheme.

CONDITIONS FOR CHILD PARTICIPATION

- A child can only participate in this scheme if the members participates.
- Failure in fulfilling the above requirements will result in the Life Assured's plan being cancelled from inception and all premiums received in respect of the Life Assured will be refunded accordingly.

45 CRITICAL ILLNESSES		
1) Heart Attack	16) Alzheimer Disease / Irreversible Organic Degenerative Brain Disorder	33) Other Serious Coronary Artery Disease
2) Stroke	17) Major Burns	34) Apallic Syndrome
3) Coronary Artery Disease (Requiring Surgery)	18) Coma	35) AIDS cover of medical staff
4) Cancer	19) Terminal Illness	36) Full Blown AIDS
5) Kidney Failure	20) Motor Neurone disease	37) Cardiomyopathy – of specified severity
6) Fulminant Viral Hepatitis	21) AIDS due to blood transfusion	38) Angioplasty and other invasive treatments for coronary artery disease*
7) Major Organ Transplant	22) Parkinson's Disease	39) Loss of Independent Existence
8) Paralysis / Paraplegia	23) Chronic Liver Disease	40) Systemic Lupus Erythematosus with Severe Kidney Complications
9) Multiple Sclerosis	24) Chronic Lung Disease	41) Medullary Cystic Disease
10) Primary Pulmonary Arterial Hypertension	25) Major Head Trauma	42) Progressive Scleroderma
11) Blindness	26) Aplastic Anemia	43) Chronic Relapsing Pancreatitis
12) Heart Valve Replacement	27) Muscular Dystrophy	44) Elephantiasis
13) Loss of Hearing/ Deafness	28) Benign Brain Tumor	45) Creutzfeldt-Jakob Disease (Mad Cow Disease)
14) Surgery to Aorta	29) Encephalitis	
15) Loss of Speech	30) Poliomyelitis	
	31) Brain Surgery	
	32) Bacterial Meningitis	

Note: *Upon payment of claim for Angioplasty and other invasive treatments for coronary artery disease, the sum assured will be reduced by the quantum of the payment for Angioplasty and other invasive treatments for coronary artery disease. However, the premium shall remain unchanged. This benefit is subject to a limit of RM1,000,000 under the Policy and all other non credit-related group policies (including supplementary contract and endorsement, if any) issued by the Company by any name or description which provide Covered Event benefits or similar benefits on the same Life Assured. Complete definition of covered events as mentioned in the Master Policy need to be fulfilled before any 45 covered events claim can become payable.

SCHEDULE OF COMPENSATION

Section A	% of sum assured
1.) Death	100%
Section B	100%
1.) Loss of Both Hands	100%
2.) Loss of Both Feet	100%
3.) Complete and irrecoverable loss of sight in both eyes	100%
4.) Loss of one hand and one foot	100%
5.) Injuries resulting in permanently being bedridden	100%
6.) Any other injuries resulting in permanent total disablement	100%
7.) Complete and incurable paralysis	100%
For injuries not listed above, compensation will be paid in proportion to the loss sustained as stipulated in the Master Policy. However the total amount payable will not exceed 100% of the total sum assured	

FURTHER BENEFITS OF THIS SCHEME**Critical Illnesses and Total Permanent Disability**

- Critical Illness benefit will become payable once a registered medical practitioner has confirmed that the Life Assured is diagnosed with one of the 45 critical illness.
- **Proposals accepted under Special Promotion with no underwriting**
 1. If a claim on TPD or Critical Illness Benefit arises in the first six (6) months from the commencement date of the assurance and such claim events are not due to accidents, 50% of the TPD Benefit or Critical Illness Benefit is payable and thereafter the assurance in respect of the Life Assured will automatically terminate.
 2. Full claim on TPD or Critical Illness Benefit is payable after six (6) months from the commencement date of the assurance.
 3. No benefit shall be payable for any TPD or Critical Illness arising from any pre-existing TPD or pre-existing Critical Illness or for any Critical Illness diagnosed within the first sixty (60) days from the commencement date of the assurance.
- **Proposal accepted with underwriting**
 1. Full sum assured is payable upon occurrence of TPD or Critical Illness.
 2. No benefit is payable for any Critical Illness which has existed prior to or before the effective date of the Life Assured coverage and for illness which is diagnosed within the first sixty (60) days from the commencement date of the Assurance.
 3. No benefit will be payable if TPD is due to pre-existing TPD.
- The coverage for any Life Assured under this Policy will cease once a claim is paid for either TPD Benefit or Critical Illness Benefit.

Death (Due to Illness or Natural Cause)

- **Proposals accepted under Special Promotion, with no underwriting**
 1. Full sum assured is payable upon occurrence of death.
 2. However, if a claim on Death Benefit arises in the first two (2) years of the commencement of the insurance due to pre-existing disorder, 50% of the Death Benefit is payable and thereafter the assurance in respect of the Life Assured will automatically terminate.
 3. Full claim on Death Benefit is payable after two (2) years of commencement date of the assurance.
- **Proposal accepted with underwriting**
 1. Full sum assured is payable upon occurrence of death.
 2. However no benefit will be payable if death is due to a pre-existing condition which was not disclosed to the Company.
- The coverage for any Life Assured under this Policy will cease once a claim is paid for this benefit.

Death and Permanent Disability (due to accidental causes)

- The Sum Assured payable for Death / TPD due to accident would be twice the basic sum assured. The amount of claim payable for partial and permanent disabilities will be in accordance with the Schedule of Compensation as stated in the Master Policy.

Retirement Fund

- Upon attaining age seventy-five (75) years next birthday, the Life Assured is eligible to redeem all his units available under the Lion Balanced Fund and the redemption value will be based on the Net Asset Value, provided that the Life Assured has not made any claim, which resulted in the termination of this assurance.

Surrender Value

- If a Life Assured elects to surrender his assurance before attaining age seventy-five (75) years next birthday, subject to a minimum of twelve (12) months of continuous participation, the Life Assured is eligible to redeem all his units available under the Lion Balanced Fund and the redemption value will be based on the Net Asset Value.

Funeral Expenses

- This benefit is payable in addition to the death benefit.

Hospitalisation Benefit

- If a Life Assured is hospitalised in any registered government or private hospital in Malaysia, Brunei and Singapore due to any illness after thirty (30) days from the commencement date of his assurance or due to any injury or accident during the period of insurance, the Life Assured is eligible for hospitalisation allowance up to a maximum of five-hundred (500) days per life. However this benefit is not payable for hospitalisation due to pre-existing illness.
- If an Assured Child is hospitalised due to any cause, the amount of daily hospitalisation benefit shall be reduced in accordance with the following table:

Age Next Birthday	Amount Payable for Daily Hospitalisation Benefit
1	50% of the daily hospitalisation benefit
2	75% of the daily hospitalisation benefit
3 & above	100% of the daily hospitalisation benefit
*the minimum age for an Assured Child to be eligible for Hospitalisation Benefit is one (1) month	

Estimation of Total Investment Value @ age 75, for monthly premium of RM 80 + RM 8 (hospital allowance benefit)

Policy Period	Total Premium	Estimated Return Value	
		Projected Investment Return of Fund: Y%	Projected Investment Return of Fund: X%
		5 % (RM)	2 % (RM)
5	4,800	1,749	1,631
10	9,600	3,837	3,332
15	14,400	6,328	5,106
20	19,200	9,302	6,955
29	27,840	16,177	10,485

The projection shown above is purely based on assumptions. The actual return may differ depending on the factors such as performance of the underlying assets of the funds, insurance charges, and 1 % fund management fee. The assumptions used for the above projection are:

- 1.) Minimum number of participation under this scheme is 500 throughout the policy period.
- 2.) The weighted average age of live (s) assured under this scheme is age of 46 years next birthday.
- 3.) No unusual mortality rate

Premium allocation for contribution of RM 80/ month

Policy Year		1 - 16	17 th year onwards
Total Premium paid		960	960
Premium Allocation	%	88%	88%
	RM	844.80	844.80

Lion Balance Fund

A fund which invest in a mixture of equities (ranging from 40% to 60%) and fixed income securities. This fund seek to provide medium to long-term capital appreciation, with a moderate level of volatility.

FUND PERFORMANCE

Year	Lion Balanced Fund
2017	17.45%
2018	-9.02%
2019	5.21%
2020	5.35%
2021	-2.48%

Past performance is not indicative of future performance and the performance of fund is not guaranteed.

QUESTION & ANSWER

- Q. Can the spouse/children continue to participate in this scheme if the Assured Member dead/ disabled/ contracted with one of the 45 Critical Illnesses before attaining age seventy-five (75) years next birthday?**
- A. Yes. They can participate until they reach the maximum expiry age of seventy-five (75) years next birthday.
- Q. Can the Assured Member/spouse/children apply to contribute more?**
- A. Yes. The Assured Member/spouse/children will be required to reapply by completing a standard Group Proposal form, subject to approval by the Company and up to the maximum benefit allowed.
- Q. Will the Company pay the full Death Benefit if the Assured Member commits suicide?**
- A. The Company will pay full Death Benefits due to suicide occurring after twelve (12) months from the commencement of the assurance. The policy does not cover for suicide within twelve (12) months from the commencement of the assurance.
- Q. Can I continue participating in this scheme even if I retire or resign before maturity age of seventy-five (75) years next birthday?**
- A. Yes. You can continue your participation until the maximum expiry age of seventy-five (75) years next birthday. In this connection, you can pay the premium through Direct Debit Authorisation (DDA), bank deduction or credit card.
- Q. Can the dependent enjoy a higher sum assured compared to the member?**
- A. No. The dependent's sum assured should be equal or less than the Assured Member's sum assured.
- Q. What do I need to do if I surrender the policy?**
- A. You will be required to fill up a surrender form and submit to the Company.
- Q. What are the current fees and charges?**
- A Insurance charges: Applicable to the sum assured, and vary depending on the average age profile and claim experience of the scheme.
 Monthly Policy Fee: RM2.12
 Fund Management Charge: 1% per annum.

Note: The fees and charges levied may change from time to time.

EXCLUSIONS

DEATH

- In the event of suicide within one (1) year from the commencement or reinstatement of the assurance.

TOTAL AND PERMANENT DISABILITY/ PARTIAL AND PERMANENT DISABILITY

- Resulted from self-inflicted injuries while sane or insane.
- Sustained as a result of any form of flying except as a passenger on a regular scheduled flight.
- Existed before the effective date of the coverage under the plan.
- Resulted from war, whether declared or not declared.
- Resulted from provoked assault, drugs, scuba-diving, any form of racing (other than on foot).

CRITICAL ILLNESS

- Existed before the effective date of the coverage under the plan.
- Diagnosed within the first sixty (60) days from the date of which the assurance on the Life Assured has become effective.

Notes: (1) This list is non-exhaustive. Please refer to the Master Policy for full list of exclusions under this plan.

(2) The Life Assured's assurance is only effective upon the Company's acceptance in writing of the proposal of assurance and once the Company has received the first premium for the assurance.

CHILD CLAIM

If the death or diagnosis of critical illness was made before the Assured Child attained 5 years age next birthday, the benefits for Death, Total & Permanent Disability and Critical Illness shall be reduced in accordance with the following table:

Age Next Birthday	Amount Payable on Death or Diagnosis Of a Major Event
1	20% of Basic Sum Assured
2	40% of Basic Sum Assured
3	60% of Basic Sum Assured
4	80% of Basic Sum Assured
5	100% of Basic Sum Assured

Important Notice:

1. This proposal is only valid for a period of six (6) months from the proposal date. Completed proposal forms should be returned immediately to avoid any delay.
2. In accordance with Paragraph 10 (2), Schedule 8 of the Financial Services Act 2013, the co-ordinator of the Scheme will receive 1% from the total premium as a service fee.
3. Purchasing an investment linked insurance plan is a long-term commitment. Early cancellation of the policy may result in high cost, the redemption value also depends on the current market value of the underlying asset in the fund. Thus the redemption value may be lesser than the total premium paid. **This is an insurance product that is tied to the performance of the underlying assets, and is not a pure investment product such as unit trusts.**
4. You are also advised to read and understand the Sales Illustration, Product Disclosure Sheet and Fund Fact Sheet which may be obtained from your respective master policy holder/ agent for better understanding about this scheme. Should you require additional information about investment-linked insurance and medical and health insurance, please refer to the relevant *insuranceinfo* booklet available at www.insuranceinfo.com.my
5. Pursuant to Paragraph 2, Schedule 8 of the Financial Services Act 2013, a Life Assured shall have fifteen (15) days from the date of receipt of the Certificate of Assurance to examine the terms and conditions. Life Assured may terminate the assurance within the fifteen (15) days free-look period. If the Certificate of Assurance is terminated during this period, the Company shall refund an amount equal to the sum of (a) total investment values of the assurance based on the net asset value (NAV) at the valuation date; and (b) the investment values of the units which have been cancelled to pay for insurance charges and policy fees based on the net asset value (NAV) at the next valuation date; and (c) the amount of premiums that have not been allocated to purchase units; minus the expenses incurred for medical examination, if any.
6. The Company reserves the right, at its sole and absolute discretion, to vary the rates in the Schedules of Benefits and/or the Premium Rates and/or the terms and provisions of this Policy (including the General Conditions and the General Provisions) subject to the terms and conditions of the Master Policy, upon giving the Policyholder three (3) months' advance notice in writing of its intention to do so.
7. The brochure is for general information only. It is not a contract of insurance. The exclusions and limitations of benefits highlighted above may not be exhaustive. For further information, reference shall be made to the terms and conditions specified in the policy issued by Great Eastern Life Assurance (Malaysia) Berhad.
8. You should satisfy yourself that this plan will best serve your needs and that the premium payable under the policy is an amount you can afford.
9. The insurance charges are not guaranteed and may be revised from time to time. Upward revision of insurance charges, if any, will be done on your policy anniversary and we will notify you in writing at least three (3) months before the revision takes place.
10. Risk charge on the 1st inception year will be based on the project data sheet that is being provided by the Master Policy Holder to the Company, and The Company will revise the risk charge after 1st year of scheme anniversary.
11. This is not a Shariah-compliant product.
12. If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

Note: The term the "Company" refers to Great Eastern Life Assurance (Malaysia) Berhad.

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