

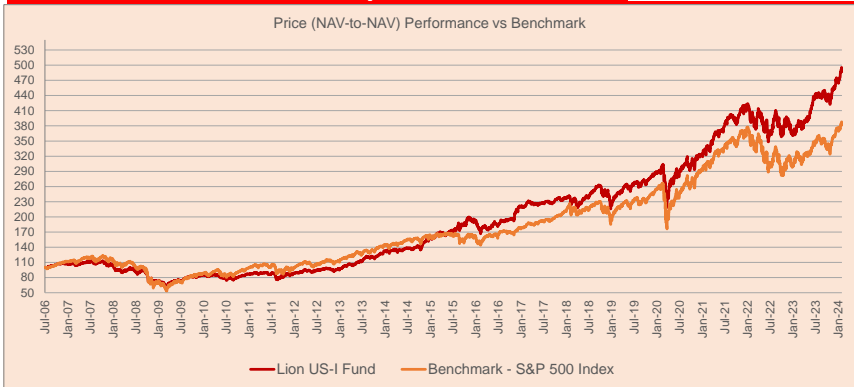
Fund Objective

A fund which is passively managed and aims to track the performance of S&P500 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

Investment Strategy

The fund shall be passively managed, investing in a foreign Exchange Traded Fund ("ETF") that tracks the performance of the S&P500 Index.

Performance from 01 June 2006 - 31 January 2024



Note:

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

Percentage Return (NAV to NAV)

	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
Lion US-I Fund	4.2%	4.2%	10.3%	30.1%	50.9%	101.5%	386.9%
Benchmark - S&P 500 Index (USD)	1.6%	1.6%	5.6%	18.9%	30.5%	79.2%	281.5%
Benchmark* - S&P 500 Index (MYR)	4.7%	4.7%	10.9%	31.8%	52.8%	107.1%	391.4%

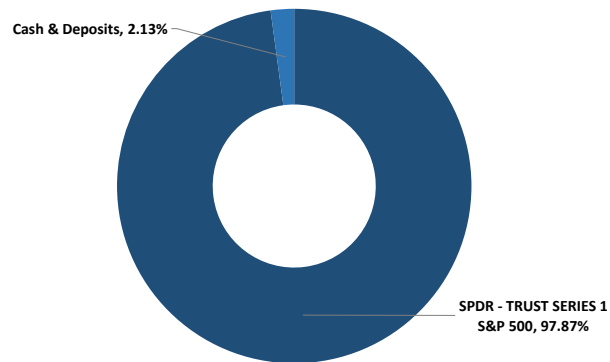
* Adjusted internally to MYR using point to point end of day currency rates source from Bloomberg. This is not independently verified.

Source: Bloomberg - S&P 500 Index - NYSE, AMEX and NASDAQ

Fund Info (as at 31-Jan-2024)

Inception Date	01 June 2006	<u>For Single Pricing Product</u>	
Fund Size (RM mil)	78.7	NAV per unit (RM)	4.626
Management Fee	0.75% p.a. on NAV	<u>For Dual Pricing Product</u>	
Other Charges	Nil	Bid Unit Price (RM)	4.626
Fund Manager	GELM Investment	Offer Unit Price (RM)	4.869
Valuation	Daily based on market prices	Risk Profile	High

Sector Allocation (as at 31-Jan-2024)



The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

Equity**Market Outlook**

The KLCI increased 4.0% month-on-month (mom) to end at 1,513. MSCI Malaysia Index (MSCI MY) outperformed MSCI AC Asia Pacific ex Japan Index (MSCI APxJ) by 7.3% in January (vs. December's -1.1%). MYR weakened 2.9% mom at 4.73, while 10Y Malaysia Government Securities (MGS) increased 5bps to 3.79%. Meanwhile, Brent crude oil rose 6.1% mom to US\$82/bbl. Foreign equities recorded RM0.3 billion net inflow in January 2024, compared to a net inflow of RM0.3 billion in December 2023. Malaysia's bond market recorded 0.8% mom net foreign outflow in December 2023. Foreign holdings of MGS decreased by RM0.15 billion mom to RM203 billion, which is equivalent to 34.1% of total outstanding MGS. YTL Corporation rallied 23.8% due to increased foreign interest in Malaysia, where YTL is an excellent blue chip proxy due to its decent market capitalisation and strong liquidity, following its inclusion into the KLCI in December 2023. Meanwhile, Capital A Bhd declined 15.2% mom after the company announced its intention to dispose its airline business to sister company AirAsia X Bhd. In the U.S., all the key indices of Dow Jones (+1.2% mom) and S&P 500 (+1.6% mom) Nasdaq (+1.0% mom) continued the mom gains momentum. This was encouraged by optimism around a 'soft landing' scenario, while a number of data releases pointed to the ongoing resilience of the U.S. economy. Nevertheless, the indices' gains were partly offset by the hawkish tone at the Federal Reserve's (Fed) January meeting.

Market Review

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