

# GREAT LIFETIME PAYOUT

Secure your lifetime income with greater flexibility



# #Lifeproof your lifetime income towards financial freedom

Your wealth goals will change as you move along life's journey. From couplehood to parenthood, you work hard and save diligently for a better future, for your child's education and for your own retirement. Wouldn't it be great if you could make your money work even harder for you, by having a lifetime income stream payout for use, as and when needed?

GREAT Lifetime Payout 2 is a participating whole of life plan that maximises your savings the smarter way, with the assurance of up to 3.28% per annum<sup>1</sup> for a lifetime of monthly cash payouts. Your capital is 100% guaranteed after you've had the policy for 6 years<sup>2</sup>. You also have the flexibility to manage your payouts and policy value as your needs evolve.

It's easy to start, with a short premium commitment of only 3 years, starting from S\$10,000 a year and with no medical assessment required.

Grow your wealth and secure your lifetime income towards financial freedom today.

## Why should you consider this plan?



### Lifetime monthly payouts up to 3.28% per annum<sup>1</sup>

Start receiving your lifetime payouts from the 4th policy anniversary with guaranteed payout (up to 0.85% per annum)<sup>1</sup> and non-guaranteed payout (up to 2.43% per annum)<sup>1</sup>. Alternatively, choose to accumulate them for potentially higher returns<sup>3</sup>.



### 100% capital guarantee<sup>2</sup>

You can rest assured with a premium commitment as short as 3 years, and with 100% capital guaranteed from the end of the 6th policy year<sup>2</sup>. This provides you with options and flexibility, in case you need extra financial resources throughout your lifetime.



### Inheritance for the next generation

Leave a legacy for the next generation with a lump sum benefit of 105% of the total annual premiums paid plus any bonuses, in the event of your passing or contracting terminal illness to cover your expenses.

<sup>1</sup> For a Standard Annual Premium of S\$30,000 and above:

Based on an Illustrated Investment Rate of Return (IIRR) of the Participating Fund at 4.25% p.a., the guaranteed payout is 0.85% p.a. and the non-guaranteed payout is up to 2.43% p.a. At an IIRR of 3.00% p.a., the non-guaranteed payout is up to 1.34% p.a. of the total annual premiums paid.

For a Standard Annual Premium below S\$30,000:

Based on an IIRR of the Participating Fund at 4.25% p.a., the guaranteed payout is 0.80% p.a. and the non-guaranteed payout is up to 2.35% p.a.. At an IIRR of 3.00% p.a., the non-guaranteed payout is up to 1.24% of the total annual premiums paid.

The actual benefits payable may vary according to the future experience of the Participating Fund.

<sup>2</sup> Capital guarantee is on the condition that premiums are paid by annual mode and no policy alterations are made.

<sup>3</sup> The prevailing accumulation interest rate is 2.50% p.a. based on an IIRR of 4.25% p.a. and 1.00% p.a. based on an IIRR of 3.00% p.a.. This rate is not guaranteed and can be changed from time to time.

## Here's how GREAT Lifetime Payout 2 provides income for life



### Michelle

50-year-old, the owner of a pâtisserie. She plans to semi-retire in five years and retire at age 70. She decides to sign up for **GREAT Lifetime Payout 2**.

**Annual premium**  
S\$30,000

**Premium term**  
3 years

**Total premiums paid**  
S\$90,000

AGE  
54

**Michelle starts to receive monthly payouts from the 4th policy anniversary**

She receives **S\$246**

**S\$63.75** + **S\$182.25**  
Guaranteed Non-guaranteed



#### Scenario 1

AGE  
60

**Michelle retires early due to her health condition.**



Total monthly payouts received by Michelle:

**S\$17,712**

Total amount received by Michelle if she surrenders her policy to fund her retirement:

**S\$94,171<sup>†</sup>**

**1.24x**

Total payouts received against total annual premiums paid

#### Scenario 2

AGE  
70

**Michelle retires as planned**

She continues to receive monthly cash payouts

AGE  
85

**Michelle passes away**



Total monthly payouts received by Michelle:

**S\$91,512**

Total benefit received by Michelle's family:

**S\$104,300<sup>‡</sup>**

**2.18x**

Total payouts received against total annual premiums paid

All figures in the above illustration are based on an IRR of the participating fund at 4.25% p.a. and are subject to rounding.

Based on an IRR of 3.00% p.a., the payout per month from age 54 is S\$164.25 (S\$100.50 is non-guaranteed).

<sup>†</sup> The total amount upon surrender includes total guaranteed and non-guaranteed surrender value plus remaining declared but unpaid cash bonus and non-guaranteed interest earned on unpaid monthly cash bonus. Based on an IRR of 3.00% p.a., the total monthly payouts received by Michelle is S\$11,826 and the total amount upon surrender is S\$92,235.

<sup>‡</sup> The total benefit received by Michelle's family includes total guaranteed and non-guaranteed death benefit plus remaining declared but unpaid cash bonus and non-guaranteed interest earned on unpaid monthly cash bonus. Based on an IRR of 3.00% p.a., the total monthly payouts received by Michelle is S\$61,101 and the total benefit received by Michelle's family is S\$99,399.

Interest earned on the unpaid month cash bonus is accumulated at 2.50% p.a. and 1.00% p.a. based on an IRR of 4.25% p.a. and an IRR of 3.00% p.a. respectively. This rate is not guaranteed and can be changed from time to time. The actual benefits payable may vary according to the future experience of the Participating Fund.

## Here's how GREAT Lifetime Payout 2 leaves a legacy across generations



### Joseph

40-year-old, married with a 10-year-old daughter, Emma.  
He signs up for **GREAT Lifetime Payout 2** with Emma as the Life Assured.

**Annual premium**  
S\$10,000

**Premium term**  
3 years

**Total premiums paid**  
S\$30,000

AGE  
**44**

### Joseph starts to receive monthly payouts from the 4th policy anniversary

He receives

**S\$78.75**

**S\$20** + **S\$58.75<sup>§</sup>**  
Guaranteed Non-guaranteed



#### Scenario 1

#### Scenario 2

AGE  
**50**

### Joseph decides to send Emma to study in Australia



Total monthly payouts received by Joseph:

**S\$5,670**

Total amount received by Joseph if he surrenders his policy to fund Emma's education:

**S\$30,964<sup>¶</sup>**

**1.22x**

Total payouts received against total annual premiums paid

AGE  
**50**

### Emma goes to study in Australia on a scholarship

Joseph keeps the policy and continues to receive monthly cash payouts

AGE  
**60**

### Joseph transfers the ownership of the policy to Emma when she turns 30

Emma continues to receive monthly cash payouts until she passes away at age 85



**3.52x**

Total payouts received against total annual premiums paid

Total monthly payouts received by Joseph:

**S\$15,120**

Total monthly payouts received by Emma:

**S\$51,975**

Total benefit received by Emma's family:

**S\$38,435<sup>¶</sup>**

All figures in the above illustration are based on an IRR of the participating fund at 4.25% p.a. and are subject to rounding.

<sup>§</sup> Based on an IRR of 3.00% p.a., the payout per month from age 44 is S\$51 (S\$31 is non-guaranteed).

<sup>¶</sup> The total amount upon surrender includes total guaranteed and non-guaranteed surrender value plus remaining declared but unpaid cash bonus and non-guaranteed interest earned on unpaid monthly cash bonus. Based on an IRR of 3.00% p.a., the total monthly payouts received by Joseph is S\$3,672 and the total amount upon surrender is S\$30,494.

<sup>¶</sup> The total benefit received by Emma's family includes total guaranteed and non-guaranteed death benefit plus remaining declared but unpaid cash bonus and non-guaranteed interest earned on unpaid monthly cash bonus. Based on an IRR of 3.00% p.a., the total monthly payouts received by Joseph is S\$9,792, the total monthly payouts received by Emma is S\$33,660 and the total benefit received by Emma's family is S\$34,475.

Interest earned on the unpaid month cash bonus is accumulated at 2.50% p.a. and 1.00% p.a. based on an IRR of 4.25% p.a. and IRR of 3.00% p.a. respectively. This rate is not guaranteed and can be changed from time to time. The actual benefits payable may vary according to the future experience of the Participating Fund.



# #Lifeproof your lifetime income towards financial freedom

Start a conversation with your Great Eastern Financial Representative today and find out how you can grow your wealth and add to your family income in a secure, flexible way.

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## Notes and Disclaimers

All ages specified refer to age next birthday.

This advertisement has been reviewed by Brunei Darussalam Central Bank (BDCB).

The above is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are specified in the policy contract.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

All figures used are for illustrative purposes only and are subject to rounding.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Protected up to specified limits by SDIC.

Information correct as at 22 February 2022.

## The Great Eastern Life Assurance Company Limited

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