

**APPLICATION FOR CHANGE
- FOR LIFE POLICIES ONLY**

GREAT EASTERN LIFE OVERSEAS ASSURANCE CORPORATION POLICY NO.:

NAME OF POLICYHOLDER :

NRIC NO. / PASSPORT NO.:

PAYMENT CHANGES

1. Change of Payment Frequency

Yearly Half-Yearly Quarterly Monthly (Please use GIRO Application Form)

2. CPFIS / SRS Policy Only

- Reactivate premium deduction from CPFIS / SRS from next due date or next deduction date.
- Reactivate premium deduction from CPFIS / SRS with immediate effect.
- Stop premium deduction from CPFIS / SRS until further written request.

POLICY CHANGES

3. Reduction/Cancellation of Benefits (without cash value)

- Reduction in sum assured
Note: Reduction in sum assured will take effect from next due date.
 - Basic Policy - From \$ _____ To \$ _____
 - Riders: Type _____ - From \$ _____ To \$ _____
- Note: For Regular Premium Participating Policy/ Rider, if your policy/rider has not acquired cash value when you reduce your sum assured, any reversionary/terminal bonus declared on your policy/rider will be reduced accordingly.
- Cancellation of rider / Supplementary Benefit: Type _____
Note: Cancellation of rider will take effect from next due date.

4. Change in Occupation/Avocation/Country of Residence

- Change of Life Insured's occupation to _____. I understand that the new premium payable will be based on the new occupation.
Brief description of duties: _____
Date of Change: _____
- The Life Insured has taken new avocation / hobby(ies). I understand that the new premium payable will be adjusted accordingly based on the newly acquired avocation / hobby(ies).
New Avocation / Hobby(ies): _____
Brief description: _____
- Change of Country of Residence: _____ (other than Singapore) Departure Date: _____
Period of Stay: _____

Note: If the above change is for PaySecure/ Pay Assure policy/ rider, please submit the Supplementary Form for PaySecure/ PayAssure. Any revision in premium will take effect from next due date.

5. Conversion of Policy

- Conversion of policy into:
- Reduced Paid Up Assurance
 - Extended Term Assurance

Note: Upon conversion to a Reduced Paid-Up Assurance / Extended Term Assurance, the following conditions will apply:

- No further premiums need to be paid on the policy
- The policy will cease to participate in future profits of the Company
- The benefits under the Total and Permanent Disability, and all riders attached to your policy, if any, will be cancelled
- Any existing cash bonus/ survival benefit and/ or riders with cash value will be paid as at date of conversion. Future cash bonus / survival benefits, if any, will cease to be payable
- For Reduced Paid-up Assurance, the reduced paid-up sum assured will become payable in the event of a death claim / upon diagnosis of a major illness if covered under the policy / maturity of the policy. For Extended Term Assurance, the sum assured will become payable if the death occurs before the expiry of the policy
- For Extended Term Assurance, the policy will not have any policy loan or surrender value

6. Vesting Instruction

- Vesting Instruction
- For policies issued before 1 September 2009, the vesting age is 21 years old.
For policies issued on/after 1 September 2009, the vesting age is 18 years old.
- I wish to include vesting and agree that policy ownership will be transferred to the life assured upon his vesting age as per contract.
 - I wish to cancel vesting and retain ownership of the policy. (Applicable only if policy has not been vested)

7. Others

Others: _____

Signature of Legal Owner (as per policy contract)

Contact No. / E-mail Address

Date