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MEDIA RELEASE

For Immediate Release

GREAT EASTERN LIFE AWARDED RM1.6M WORTH OF SCHOLARSHIP

15 scholarship recipients also received brand new laptops

Kuala Lumpur, 5 July 2013 – Great Eastern Life Assurance (Malaysia) Berhad (Great Eastern Life) today awards 15 students with education scholarships worth RM1.6 million to study locally and abroad, the highest annual scholarship amount being awarded by the company.

Great Eastern Life has been offering the Great Eastern Supremacy Scholarship annually since 1998. This year, 15 scholarships will be presented, bringing the total amount awarded to date to over RM7.9 million to 117 recipients. This year, besides the scholarship, the recipients also received a brand new laptop each.

Director and Chief Executive Officer of Great Eastern Life, Dato Koh Yaw Hui, who was accompanied by the Senior Vice President and Head of Human Capital, Datin Nancy Lim presented the award to the award recipients, witnessed by their proud family members.

From the 15 scholarships being awarded, 10 recipients who will be attending local public universities will receive RM15,000 annually for tuition fees and other miscellaneous expenses while another three attending local private universities would receive RM25,000 annually each. These numbers are believed to be the largest scholarship amount awarded to a student studying in a local public and private university amongst scholarship offerings in the market. Another two students who have chosen to further their studies abroad would be receiving RM100,000 per annum respectively.

Dato Koh Yaw Hui said, "As a LIFE Company, Great Eastern Life wants to inspire the youths to take charge of their future by realising their academic dreams. We recognise the need to nurture and develop these young talents to reach their fullest potential. We believe that the brightest of our future leaders deserve an equal chance to a good education and should not be held back by financial consideration."

A multi award-winning organisation and also voted as Malaysia's 100 Leading Graduate Employers for four consecutive years since 2009, Great Eastern Life is committed towards growing fresh talents through its Supremacy Scholarship Awards and providing them with a promising career path once they graduate.

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ABOUT GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD

Great Eastern Life began its operations in 1908 as a branch office of The Great Eastern Life Assurance Company Limited. The Malaysian operations were subsequently transferred to a locally incorporated public company, Great Eastern Life Assurance (Malaysia) Berhad under the Scheme of Transfer of Business. The Company was certified by The Malaysia Book of Records in 1998 as “The Oldest and Largest Life Insurer” in Malaysia.

With more than a century of experience and solid financial foundation, Great Eastern Life has RM59.6 billion in assets, over 2.9 million policies in force and a network of 17,000 agents nationwide as at 31 December 2012. To date, Great Eastern Life has 21 operational branch offices and products include life insurance plans, investment-linked plans, mortgage protection, business protection, employee benefits, medical insurance and group health benefit schemes. Great Eastern Life Assurance (Malaysia) Berhad is a wholly-owned subsidiary of Great Eastern Holdings Limited (GEH) and its ultimate holding company is Oversea-Chinese Banking Corporation Limited (OCBC).

For more information, please visit greateasternlife.com

ABOUT GREAT EASTERN HOLDINGS LIMITED

Great Eastern is the oldest and most established life insurance group in Singapore and Malaysia. With \$56 billion in assets and 3.8 million policyholders, it has two successful distribution channels - the tied agency force and bancassurance. The Company also operates in China, Indonesia, Vietnam, and Brunei. Great Eastern Life Assurance Company Limited has been assigned the financial strength and counterparty credit ratings of 'AA-' by Standard & Poor's, one of the highest among Asian life insurance companies. It was recently voted Life Insurer of the Year at the Asia Insurance Industry Awards 2011 by Asia Insurance Review. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the second largest financial services group in Southeast Asia by assets. It is one of the world's most highly-rated banks, with a long-term credit rating of Aa1 from Moody's. It is also ranked by Bloomberg Markets as the world's strongest bank. OCBC Bank's key markets are Singapore, Malaysia, Indonesia, and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including more than 400 branches and offices in Indonesia operated by its subsidiary, Bank OCBC NISP.

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